

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2023
for
Bangor Vineyard Church
(A Company Limited by Guarantee)**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bangor Vineyard Church

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Bangor Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to be a church who passionately follow Jesus and lead our community into relationship with Him. We believe we are called to encourage, equip and release people into their full potential and divine destiny.

We are committed to serving our community through being practical, generous and compassionate.

Objectives:

To advance the Christian faith.

To provide Christian teaching and education including the promotion of healthy relationships, mental health and healthy financial stewardship.

To provide pastoral care for members across a range of issues that affect wider society.

To support the re-generation of our local community by actively encouraging our members to participate in activities that bring hope and renewal.

Activities

Weekly Sunday morning services with creche, kids club and church service.

Small Group meetings in homes.

Regular compassion initiatives (including supporting local foodbanks, nursing homes and a Christmas giveaway to support a local youth residential centre)

Summer BBQ and fun afternoon open to the wider community.

Public benefit

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity's purpose and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial Review

The statement of financial activities which shows the results of the company is set out on page 4. The reported deficit for the period is £1,844. The trustees continually review all funding opportunities to maximise the incoming resources for the charity.

Reserves policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bangor Vineyard Church is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Bangor Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI652470 (Northern Ireland)

Registered Charity number

108541

Registered office

6 Rathmore Crescent

Bangor

Co. Down

BT19 1DG

Trustees

Mr A R Carson Minister of Religion

Mr B D Cupples Head of Asset Management

Mr G W Storbeck External Reporting Manager

Mrs L Skelton Charity Worker (appointed 23.5.23)

Independent Examiner

John McCleary FCA

McCleary & Company Ltd

Chartered Accountants

Garvey Studios

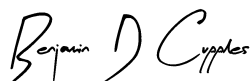
14 Longstone Street

Lisburn

Co. Antrim

BT28 1TP

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:



Mr B D Cupples - Trustee

**Independent Examiner's Report to the Trustees of
Bangor Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

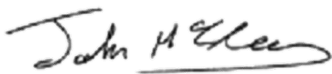
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

25 January 2024

Bangor Vineyard Church

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,712	2,123	43,835	27,068
Other income		927	-	927	31
Total		<u>42,639</u>	<u>2,123</u>	<u>44,762</u>	<u>27,099</u>
EXPENDITURE ON					
Charitable activities					
Direct costs		32,466	3,725	36,191	31,538
Support costs		10,415	-	10,415	7,339
Total		<u>42,881</u>	<u>3,725</u>	<u>46,606</u>	<u>38,877</u>
NET INCOME/(EXPENDITURE)		(242)	(1,602)	(1,844)	(11,778)
Transfers between funds	9	<u>(1,602)</u>	<u>1,602</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,844)	-	(1,844)	(11,778)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,116	-	5,116	16,894
TOTAL FUNDS CARRIED FORWARD		<u><u>3,272</u></u>	<u><u>-</u></u>	<u><u>3,272</u></u>	<u><u>5,116</u></u>

The notes form part of these financial statements

Bangor Vineyard Church

Balance Sheet 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
CURRENT ASSETS					
Debtors	7	420	-	420	-
Cash at bank		3,552	-	3,552	5,116
		<u>3,972</u>	<u>-</u>	<u>3,972</u>	<u>5,116</u>
CREDITORS					
Amounts falling due within one year	8	(700)	-	(700)	-
		<u>3,272</u>	<u>-</u>	<u>3,272</u>	<u>5,116</u>
NET CURRENT ASSETS					
		3,272	-	3,272	5,116
TOTAL ASSETS LESS CURRENT LIABILITIES					
		3,272	-	3,272	5,116
NET ASSETS		<u>3,272</u>	<u>-</u>	<u>3,272</u>	<u>5,116</u>
FUNDS	9				
Unrestricted funds				3,272	5,116
TOTAL FUNDS				<u>3,272</u>	<u>5,116</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

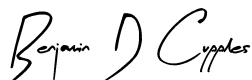
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Bangor Vineyard Church

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Benjamin D Cupples'.

Mr B D Cupples - Trustee

Bangor Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Bangor Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	37,192	22,402
Gift aid	6,643	4,666
	<u>43,835</u>	<u>27,068</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Other operating leases	<u>11,805</u>	<u>10,079</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	12,013	13,250
	<u>12,013</u>	<u>13,250</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Pastoral staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Bangor Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,068
Other income	31
Total	<u>27,099</u>
EXPENDITURE ON	
Charitable activities	
Direct costs	31,538
Support costs	7,339
Total	<u>38,877</u>
NET INCOME/(EXPENDITURE)	(11,778)
RECONCILIATION OF FUNDS	
Total funds brought forward	16,894
TOTAL FUNDS CARRIED FORWARD	<u><u>5,116</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	420	-
	<u><u>420</u></u>	<u><u>-</u></u>

Bangor Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Accruals and deferred income	700	-
	<u>700</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General Fund	5,116	(242)	(1,602)	3,272
Restricted funds				
World Vision Trip	-	(184)	184	-
Church Events	-	(1,418)	1,418	-
	<u>-</u>	<u>(1,602)</u>	<u>1,602</u>	<u>-</u>
TOTAL FUNDS	<u>5,116</u>	<u>(1,844)</u>	<u>-</u>	<u>3,272</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	42,639	(42,881)	(242)
Restricted funds			
World Vision Trip	1,174	(1,358)	(184)
Church Events	949	(2,367)	(1,418)
	<u>2,123</u>	<u>(3,725)</u>	<u>(1,602)</u>
TOTAL FUNDS	<u>44,762</u>	<u>(46,606)</u>	<u>(1,844)</u>

Bangor Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General Fund	16,894	(11,778)	5,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,894</u>	<u>(11,778)</u>	<u>5,116</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	27,099	(38,877)	(11,778)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,099</u>	<u>(38,877)</u>	<u>(11,778)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General Fund	16,894	(12,020)	(1,602)	3,272
Restricted funds				
World Vision Trip	-	(184)	184	-
Church Events	-	(1,418)	1,418	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	(1,602)	1,602	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,894</u>	<u>(13,622)</u>	<u>-</u>	<u>3,272</u>

Bangor Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	69,738	(81,758)	(12,020)
Restricted funds			
World Vision Trip	1,174	(1,358)	(184)
Church Events	949	(2,367)	(1,418)
	<u>2,123</u>	<u>(3,725)</u>	<u>(1,602)</u>
TOTAL FUNDS	<u><u>71,861</u></u>	<u><u>(85,483)</u></u>	<u><u>(13,622)</u></u>

10. RELATED PARTY DISCLOSURES

The charity's employee, Rebecca Cupples is the wife of Trustee Ben Cupples. Wages paid to Rebecca Cupples are detailed in note 5.

Bangor Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,192	22,402
Gift aid	6,643	4,666
	<hr/>	<hr/>
	43,835	27,068
Other income		
Other income	927	31
	<hr/>	<hr/>
Total incoming resources	44,762	27,099
EXPENDITURE		
Charitable activities		
Wages	12,013	13,250
Venue costs	11,805	10,079
Children's ministry	784	853
Other ministry	-	55
Printing and production	74	81
Out gifting	1,073	843
Sundries	883	522
Events	2,367	2,020
Resources	415	372
Conferences	1,458	1,011
Outward facing ministry	406	-
VCUKI	1,440	1,420
Leadership training	672	1,032
World Vision expenses	1,358	-
Rebrand expenses	1,443	-
	<hr/>	<hr/>
	36,191	31,538
Support costs		
Finance		
Bank charges	265	220
Other		
Sundries	3,001	2,245
Professional fees	2,498	1,605
Carried forward	5,499	3,850

This page does not form part of the statutory financial statements

Bangor Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Other		
Brought forward	5,499	3,850
Travel and mileage	369	-
Assets	4,282	3,269
	<hr/>	<hr/>
	10,150	7,119
	<hr/>	<hr/>
Total resources expended	46,606	38,877
	<hr/>	<hr/>
Net expenditure	(1,844)	(11,778)
	<hr/> <hr/>	<hr/> <hr/>

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