

**Carmen Community Initiative  
(Charitable Company Limited by Guarantee)  
Trustees Annual Report**

The directors, who are the trustees for the purpose of charity law, present their report and financial statements for the year ended 31 July 2024.

The financial statements for the year ended 31 July 2024 follow and are preceded by the Report of the Independent Examiner.

**Structure, governance and management**

Carmen Community Initiative is a Northern Ireland based charitable company, limited by guarantee, incorporated on 22 July 2021. The company registration number is NI681002. The principal office is the registered office 15 Main Street, Carrickmore, Co Tyrone, BT79 9AY.

The company was established under a Memorandum of Association which established the objects and power of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

**Objectives**

The charity's objects ('Objects') are specifically restricted to the following:

Object 1 - The advancement of citizenship and community development through rural regeneration and the promotion of civic responsibility, volunteering and the voluntary sector.

Object 2 - The prevention or relief of poverty through increased grants and funding opportunities for local people to avail of better living conditions and financial security.

Object 3 - The preservation and protection of health through increased health and fitness opportunities for the local population, community health initiatives, recreational facilities to promote sport and exercise.

**Activities**

Carmen Community Initiative is a voluntary cross community group offering a range of community, social and environmental activities to meet the needs of the people of Carrickmore and its surrounding area. Our aim is to develop Carrickmore as a place where people want to live and where people want to visit and revisit. Our aim is to organise and

orchestrate numerous fundraising and community events including our annual Food Festival, Christmas tree and lights, a festive children's party and other seasonal events. We wish to avail of funding where we identify local need and/or further develop project ideas primarily focused on health and wellbeing and environmental initiatives. In fulfilment of this objective, we will work with other local organisations such as An Charraig Mhor GAC, Eire Og Hurling Club, Carrickmore Handball Club, Carrickmore Youth Club, the Patrician Hall, St Colmcilles Primary School, Dean Maguire College, Carrickmore Regeneration Group and Termonmaguirk (to name a few).

**Public Benefit Statement**

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Object 1 – The advancement of citizenship and community development - The direct benefits which flows from this purpose is to instill a sense of fulfilment, connection and belonging in our residents, particularly in those who may be isolated (physically and emotionally).

Object 2 - The prevention or relief of poverty - The direct benefits which flow from this purpose include increased grants and funding opportunities for local people to avail of better living conditions and financial security.

Object 3 - The preservation and protection of health - The direct benefits which flow from this purpose include increased health and fitness opportunities for the local population, community health initiatives and recreational facilities to promote sport and exercise. These benefits will be evidenced by verbal feedback from participants/volunteers, attendance registers of events/initiatives, social media and local press coverage documentating events and initiatives. We do not anticipate any harm leading from our purposes. The charity's beneficiaries are people living in Carrickmore and wider rural area. There is no private benefit flowing from our purposes.

**Taxation Status**

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

**Achievements and performance**

We are progressing on our objectives and targets and believe our work is providing a great benefit to the local community especially in the wake of the covid 19 pandemic and the current economic downturn.

**Financial Review**

The organisation had another successful year in which the net assets remain stable at £4,060. The trustees believe the charity is in a strong financial position and are confident the reserves of the company are of a sufficient level to be able to continue the activities of the charity.

**Independent Examiner**

At the annual general meeting it was proposed that CT McNabb & Co would be re-elected as independent examiners for the incoming year.

**Trustees**

The trustees of the company are listed below.

Claire Daly  
Michelle Donnelly  
Kelley Fox-McNally  
Deena McCallan  
Conor McKernan  
Damian Quinn

**Small Company provisions**

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This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 January 2025 and signed on its behalf.

**Damian Quinn**  
Director