

Northern Ireland Charity Commission Reg:
HMRC Reg No. :

NIC108500
7641821191

Sharing of Ministries Abroad Ireland
Trustees' report and financial statements
for the period ended 31 December 2024

Sharing of Ministries Abroad Ireland

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Sharing of Ministries Abroad Ireland

Legal and administrative information

Charity Commission number NIC108500

HMRC registration number 76418 21191

Registered address 2 Church Walk
Lurgan
Craigavon
Co. Tyrone
BT67 9AA

Trustees Rev Andrew Quill
Venerable David Huss
Rev George Okikiolu
Rev Adam Pullin
Rev Isaac Hanna

Secretary Mrs Helen Blair

Accountants Crudden Dolan Ltd.
23-25 Darling Street
Enniskillen
Co. Fermanagh
BT74 7DP

Bankers AIB NI
2-4 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Sharing of Ministries Abroad Ireland

Report of the trustees

for the period ended 31 December 2024

The trustees present their report and the financial statements for the period ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The company is limited by guarantee.

Recruitment & appointment of new trustees

There has been an average of 5 trustees throughout the period. Any new appointments are at the recommendation of the board, but after consultation with the members.

Induction & training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression.

Organisational structure

The Board of Trustees is responsible for the running of the organisation and guides the strategic direction of it. They meet regularly on a formal basis to discuss the activities of the organisation. They delegate the day to day management of the organisation to their manager.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide a reasonable assurance against fraud and error.

Objectives and activities

The charity exists to advance the Christian faith in accordance with the statement of faith appearing in the schedule attached by fostering spiritual renewal throughout the Anglican Communion and encouraging co-operation with Christians of all churches in ministering to the Body of Christ through teaching, preaching, evangelism and edification.

Sharing of Ministries Abroad Ireland

Report of the trustees

for the period ended 31 December 2024

Achievements and performance

During the year 2024 SOMA Ireland has sought to engage more with churches across Ireland to actively raise the profile of SOMA locally and also to engage more internationally with the National Director taking a team to Rwanda in April and then hosting an international team for a large scale church mission in the Diocese of Down and Dromore where an international team of 40 people joined a number of local churches for two weeks, raising the profile of SOMA locally. In November, a further trip was undertaken with a team to South Rwenzori Diocese in Uganda in conjunction with SOMA UK and the team experienced a great time of spiritual awakening with the local community there. This year has seen a significant increase in activity which is beginning to be reflected in the income generated by SOMA.

Financial Review

During the period ended 31 December 2024 we had a surplus of £14,979 compared to a surplus in 2023 of £6,911. We finished the year with cash reserves of £27,553. It has been our policy to bring the charity to a position where the posts of National Director is no longer a voluntary post but can be a full time paid position. This will require further work at growing our giving base over the next few years but the Directors are pleased with the start that has been made and the benefits to the charity at this time. We have prepared the accounts using the receipts and payments basis.

Going Concern

We consider it reasonable that the Charity can operate on a going concern basis and has sufficient funds and an income stream to allow it to continue for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain Sharing of Ministries Abroad Ireland's transactions and disclose with reasonable accuracy at any time the assets and liabilities of Sharing of Ministries Abroad Ireland. They are also responsible for safeguarding the assets of Sharing of Ministries Abroad Ireland and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on _____ by

Rev Henry Blair
National Director

Sharing of Ministries Abroad Ireland

Independent examiner's report to the charity trustees of Sharing of Ministries Abroad Ireland

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the
- Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's qualified statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alan Graham FCA

4.8.25

Date:

Independent Examiner

**Crudden Dolan Ltd
23-25 Darling Street
Enniskillen
Co. Fermanagh
BT74 7DP**

Sharing of Ministries Abroad Ireland

Receipts and Payments Account for the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total Funds 2023 £
Receipts				
Donations & legacies	28,837		28,837	11,871
Grants	1,000		1,000	-
Fundraising activities		-	-	
Charitable trading receipts		-	-	
Transfer from Reserve Account	-		-	-
Other charitable receipts	7,215	-	7,215	-
Receipts & Payments Accounts	37,052	-	37,052	11,871
Asset and investment sales				
Proceeds from sale of fixed asset	-	-	-	-
Loan repayments received	-	-	-	-
Total receipts	37,052	-	37,052	11,871
Payments				
Cost of fundraising events	-	-	-	-
Administration Expenses	22,073		22,073	4,960
Direct charitable activity	-	-	-	-
Grants & donations paid	-	-	-	-
Governance costs		-	-	-
Sub total	22,073	-	22,073	4,960
Asset and investment purchases				
Purchase Plant & Equipment		-	-	
Purchase of Land & Buildings	-	-	-	-
Sub total	-	-	-	-
Total payments	22,073	-	22,073	4,960
Net of receipts/(payments)	£14,979	-	£14,979	£6,911
Transfers between funds	-	-	-	-
Cash funds last year end	12,574	-	12,574	5,663
Cash funds this year end	£27,553	-	£27,553	12,574

Sharing of Ministries Abroad Ireland

Statements of assets and liabilities
at the 31 December 2024

	Unrestricted	Restricted	Total funds	Total Funds
	funds	funds	2024	2023
	£	£	£	£
Cash funds				
Current account	29,264	-	29,264	13,074
Cash account	-	-	-	-
Total cash funds	29,264	-	29,264	13,074
	Unrestricted	Restricted	Total funds	Total Funds
	funds	funds	2022	2022
	£	£	£	£
Other monetary assets				
Debtors	-	-	-	-
Total	-	-	-	-
		Fund to which	Current value	
		asset belongs	(optional)	2022
Assets retained for the charity's own use				
Plant & Machinery	Unrestricted	-	-	
Freehold Property	Unrestricted	-	-	
Total			-	-
		Fund to which	Amount due	
		liability relates	(optional)	2022
Liabilities				
PAYE	Unrestricted	655	-	
Trade Creditors	Unrestricted	219		
Accrual	Unrestricted	240	500	
Total			1,114	500
Trustee	Date			
Trustee	Date			

Notes to the financial statements
for the year ended 31 December 2024

1 Analysis of receipts and payments

1.1 Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
	28,837		28,837	11,871
Total	28,837	-	28,837	11,871

1.2 Grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
		-	-	-
Release Grant to P & L	1,000	-	1,000	-
	-	-	-	-
Total	1,000	-	1,000	-

1.3 Gross receipts from other charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Rental Income	-	-	-	-
Fundraising Events	-	-	-	-
Grants	1,000	-	1,000	-
Donations and Legacies	28,837	-	28,837	11,871
Other Charitable Receipts	7,215	-	7,215	
Total	37,052	-	37,052	11,871

Sharing of Ministries Abroad Ireland

Notes to the financial statements for the year ended 31 December 2024

1.4 Payments - Administration expenses

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Wages & salaries	5486	0	5,486	0
Pension costs	256	0	256	0
Water rates	0	0	0	0
Insurance	280	0	280	0
Light & heat	0	0	0	0
Repairs & Maintenance	0	0	0	0
Printing, postage & stationery	0	0	0	0
Advertising	197	0	197	212
Telephone	0	0	0	0
Computer costs	0	0	0	122
Companies House Fees	34	0	34	13
Accounts	220	0	220	220
Bank Charges	132	0	132	61
Mission Trip Overseas Costs	11,219	0	11,219	3,031
Mission Trip Home Costs	1,249	0	1,249	0
SOMA UK Contribution	3,000	0	3,000	0
Support Bursaries		0	0	647
Conference Costs		0	0	394
National Director Expenses		0	0	260
Subscriptions	0	0	0	0
Depreciation	0	0	0	0
Total	22,073	0	22,073	4,960

Notes to the financial statements
for the year ended 31 December 2024

1.5 Payments relating directly to charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
Total	-	-	-	-

1.6 Payments - Governance Costs

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Governance Costs - Bank Fee's		-	-	
Governance Costs - Accounts		-	-	-
Governance Costs - Legal		-	-	-
Total	-	-	-	-

Sharing of Ministries Abroad Ireland

Notes to the financial statements for the year ended 31 December 2024

2. Breakdown of restricted funds

	Peace Fund Grants	Total restricted funds	Total restricted funds last period
Receipts			
Grants	-	-	-
Receipts from fundraising activities	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>
Payments			
Expenses for fundraising activities	-	-	-
Payments relating directly to charitable activities	-	-	-
Governance costs:	-	-	-
Payments relating to asset and investment movements			
Purchases of fixed assets	-	-	-
Purchase of investments	-	-	-
Total payments	<u>-</u>	<u>-</u>	<u>-</u>
Net receipts / (payments)	<u>-</u>	<u>-</u>	<u>-</u>
Transfers to / (from) funds	-	-	-
Surplus / (deficit) for year	<u>-</u>	<u>-</u>	<u>-</u>

3. Nature and purpose of funds

Unrestricted Funds - are available for general purposes in accordance with the charity's purposes.

Restricted Funds -

4. Trustees remuneration and expenses

Trustees receive no remuneration or expenses payments.

Sharing of Ministries Abroad Ireland

Appendix to the financial statements for the year ended 31 December 2024

3 Summary of receipts and payments

3.1 Receipts

	2024 £	2023 £
Grants	1,000	-
Donations & Legacies	28,837	11,871
Fundraising Activities	-	-
Other Charitable Receipts	7,215	-
	37,052	11,871

3.2 Payments

Wages & salaries	5,486	0
Pension Costs	256	0
Insurance	280	0
Light & heat	0	0
Repairs & Maintenance	0	0
Printing, postage & stationery	0	0
Advertising	197	212
Telephone	0	0
Computer costs	0	122
Support Bursaries	0	647
Mission Trip Costs Overseas	11,219	3,031
Mission Trip Costs Home	1,249	0
SOMA UK Contribution	3,000	
Conference Costs	0	394
National Director Expenses	0	260
Companies House Fees	34	13
Accounts	220	220
Bank charges	132	61
	22,073	4,960

3.3 Surplus

Total for the year	£14,979	£6,911
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Appendix to the financial statements
for the year ended 31 December 2024

3.4 Cash funds at year end	<u>£27,553</u>	<u>£12,574</u>
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