

CSLI (Belfast) Ltd

Northern Ireland · Charity number 108479

Details

Known as	C.S. Lewis Institute - Belfast
Status	Received
Company number	645319
Registered	2022-01-20
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	6Th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3lp BT1 3LP
Phone	07300545037
Email	s.horner@cslewisinstitute.org
Website	www.cslewisinstitute.org/belfast

Activities

Purposes: A) To advance the Christian religion for the benefit of the public in accordance with the Statement of Faith. B) To advance the Christian religion (as set out in 4 (A above) in Northern Ireland for the benefit of the public through the promotion and running of the C.S. Lewis Institute Fellows Programme to include lectures, holding of prayer meetings, producing and/or distributing literature on the said Christian religion, organizing annual retreat and all other activities ancillary or related thereto to equip Christians in discipleship and apologetics in order that they may articulate, defend and live out the Christian faith in personal and public life. Nothing in the articles will authorise an application of the property of the charity for purposes, which are not charitable in accordance with any statutory provision regarding the meaning of the word "charitable", or the words "charitable purposes" in force in any part of the United Kingdom and/or Republic of Ireland and/or the European Union or elsewhere. For the avoidance of doubt, the system of law governing the articles of association of the charity is the law of Northern Ireland".

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£122,626	£109,603	£0	2

Trustees

Name	Role	Appointed
Dr Joel Stephen Woodruff		
Dr Maureen Elizabeth Jane Bennett		
Dr Olwen Griffith Kerr		
Mr Aaron Joel Williamson		
Mr Jeremy Reginald Falkner Eves		
Mr Peter Barbour		
Mr Philip Adam Mcmillan		
Mrs Karena Cluney		
Mrs Linda Anne Barr		
Ms Caroline Elizabeth Garrett		

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Accounts

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Joel Woodruff Mrs Linda Barr Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr Mr Peter Barbour Ms Caroline Garrett Mr Philip McMillan	(Appointed 11 September 2025) (Appointed 11 September 2025) (Appointed 15 January 2026)
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Charity number	NI00826
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Company number	NI645319
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Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP
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Independent examiner	HM Chartered Accountants 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP
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Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS
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CSLI (BELFAST) LTD

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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2024-25 Directors Report.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 9th year of the CSLI Belfast Fellows Programme in 2024/25 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 30 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

Edinburgh Satellite Programme Launched

In February 2025 we launched our first CSLI satellite city within the British Isles. CSLI Edinburgh will be under the direction of Belfast City Director Stuart Horner, with elements of the CSLI Belfast Fellows Programme facilitated in Edinburgh by Programme Facilitator for CSLI Edinburgh Joy Hadden, who completed the Fellow's Program with CSLI Belfast in 2022.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2024/25 included:

- 29th August 2024 – Rev Stuart McAlpine – Biblical Hope;
- 4th & 5th October 2024 - Dr Art Lindsley – Absolute Truth;
- 1st & 2nd November 2024 – Prof Jerry Root – The Power of Friendship;
- 14th & 22nd February 2025 - Rev Dr John Kirkpatrick - 'Belief in Miracles & the Supernatural';
- 7th & 8th March 2025 – Andrew Roycroft – Smuggling the Gospel - The Power of Story in Evangelism & Discipleship;
- 4th & 5th April 2025 – Gareth Black – Spiritual Discernment;
- 2nd & 3rd May 2025 – Gareth Black – Faith in the Public Square; and
- 6th & 7th June 2025 – Gavin Matthews – The Question of Pain & Suffering

Other Seminars and Public events in 2024/25 included:

- 1st November 2024 - CSLI Belfast C.S. Lewis Symposium at Union Theological College Belfast. This one day public-facing symposium examined C.S. Lewis's vision(s) of last things, exploring his depictions of the end in works such as The Narnia Chronicles, The Cosmic Trilogy, and throughout his fiction. We explored Lewis's sense of the end in his non-fiction—in his essays, letters, and theological writings. Lewis scholars— at every career stage, and from around the world - engaged with this fascinating topic from a variety of perspectives to suit their research specialisms. Distinguished keynote speakers - Prof Emeritus Jerry Root, Rev Dr Malcolm Guite and other leading lights in the world of C.S. Lewis scholarship - took us on an exciting journey, exploring the myriad ways C.S. Lewis and his work can help us make sense, not merely of the end, but of the entirety of our story;
- 5th November 2024 – Dinner & Fireside Chat event at the Old Inn Crawfordsburn with Rev Dr Malcolm Guite & Prof. Jerry Root; and
- 24th March 2025 – Apologetics event with Pastor Nick Roland from Arkansas USA at Cooke Centenary Church, Belfast 'Being Christian in a Post Christian World - Lessons from C.S. Lewis, Narnia & Mere Christianity'.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

14th November 2024 – Prayer & Praise evening with our Founding Directors Drs Royce & Susan Johnson.

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2025 of £13,023 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis.

Funds in deficit

The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2025

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: changed from Centre Point 24 Ormeau Avenue Belfast BT2 8HS Northern Ireland to 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP Northern Ireland on 21 February 2025.

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

(Resigned 31 December 2025)

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

(Resigned 11 September 2025)

Mrs Karena Cluney

Mr Aaron Williamson

Dr Olwen Kerr

Mr Peter Barbour

(Appointed 11 September 2025)

Ms Caroline Garrett

(Appointed 11 September 2025)

Mr Philip McMillan

(Appointed 15 January 2026)

Independent examiners HM Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Dr Maureen Bennett

18 March 2026

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

HM Chartered Accountants

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
18 March 2026

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	58,570	48,074
Charitable activities	4	63,256	40,212
Investments	5	800	2,407
Total income		<u>122,626</u>	<u>90,693</u>
Expenditure on:			
Charitable activities	6	109,603	89,334
Total expenditure		<u>109,603</u>	<u>89,334</u>
Net income and movement in funds		<u>13,023</u>	<u>1,359</u>
Reconciliation of funds:			
Fund balances at 1 July 2024		87,814	86,455
Fund balances at 30 June 2025		<u>100,837</u>	<u>87,814</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		427		192
Current assets					
Debtors	13	4,089		3,373	
Cash at bank and in hand		107,821		87,963	
		111,910		91,336	
Creditors: amounts falling due within one year	14	(11,500)		(3,714)	
Net current assets			100,410		87,622
Total assets less current liabilities			100,837		87,814
The funds of the Charity					
Unrestricted funds	17		100,837		87,814
			100,837		87,814

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 18 March 2026

Dr Maureen Bennett

Company registration number NI645319 (Northern Ireland)

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		19,438		(4,081)
Investing activities					
Purchase of tangible fixed assets		(379)		-	
Investment income received		800		2,407	
Net cash generated from investing activities					
			421		2,407
Net cash used in financing activities					
			-		-
Net increase/(decrease) in cash and cash equivalents					
			19,858		(1,674)
Cash and cash equivalents at beginning of year			87,963		89,636
Cash and cash equivalents at end of year			107,821		87,962

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2025	2024
	£	£
Donations and gifts	58,570	48,074
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Income from fellows	46,863	16,084
Events	16,393	24,128
	<u>63,256</u>	<u>40,212</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	800	2,407
	<u>800</u>	<u>2,407</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Retreat expenditure	17,498	8,663
Share of support and governance costs (see note 7)		
Support	92,105	80,671
	<u>109,603</u>	<u>89,334</u>
Analysis by fund		
Unrestricted funds	<u>109,603</u>	<u>89,334</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7	Support costs	Support costs	Governance costs	2025	2024
		£	£	£	£
	Staff costs	61,147	-	61,147	55,694
	Other staff costs	5,391	-	5,391	4,926
	Meetings & events	3,766	-	3,766	993
	Professional Fees	1,044	-	1,044	1,044
	Office Costs	7,476	-	7,476	3,942
	Fellows meeting costs	12,419	-	12,419	13,147
	Finance & Banking	115	-	115	117
	Insurance	602	-	602	663
	Depreciation	145	-	145	146
		<u>92,105</u>	<u>-</u>	<u>92,105</u>	<u>80,671</u>
	Analysed between				
	Charitable activities	<u>92,105</u>	<u>-</u>	<u>92,105</u>	<u>80,670</u>

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	900	900
	Depreciation of owned tangible fixed assets	145	146
		<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2025	2024
	£	£
Wages and salaries	57,675	52,472
Other pension costs	3,472	3,222
	<u>61,147</u>	<u>55,694</u>
	<u>61,147</u>	<u>55,694</u>

The salaries disclosed represent the salaries of the key management personnel.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2024	725
Additions	379
	<u>1,104</u>
At 30 June 2025	1,104
Depreciation and impairment	
At 1 July 2024	533
Depreciation charged in the year	145
	<u>677</u>
At 30 June 2025	677
Carrying amount	
At 30 June 2025	427
	<u>427</u>
At 30 June 2024	192
	<u>192</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors			2025	2024
			£	£
Amounts falling due within one year:				
Other debtors			3,513	2,823
Prepayments and accrued income			576	550
			<u>4,089</u>	<u>3,373</u>
			<u><u>4,089</u></u>	<u><u>3,373</u></u>
14 Creditors: amounts falling due within one year			2025	2024
			£	£
	Notes			
Deferred income	15		2,249	400
Other creditors			6,795	1,379
Accruals			2,456	1,935
			<u>11,500</u>	<u>3,714</u>
			<u><u>11,500</u></u>	<u><u>3,714</u></u>
15 Deferred income			2025	2024
			£	£
Other deferred income			2,249	400
			<u>2,249</u>	<u>400</u>
			<u><u>2,249</u></u>	<u><u>400</u></u>
16 Retirement benefit schemes			2025	2024
			£	£
Defined contribution schemes				
Charge to profit or loss in respect of defined contribution schemes			3,472	3,222
			<u>3,472</u>	<u>3,222</u>
			<u><u>3,472</u></u>	<u><u>3,222</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	87,814	122,626	(109,603)	100,837
	<u>87,814</u>	<u>122,626</u>	<u>(109,603)</u>	<u>100,837</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17	Unrestricted funds	(Continued)		
	Previous year:	At 1 July 2023	Incoming resources	ResourcesAt 30 June 2024 expended
		£	£	£
	General funds	86,455	90,693	(89,334) 87,814
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19	Cash generated from operations	2025	2024
		£	£
	Surplus for the year	13,023	1,359
	Adjustments for:		
	Investment income recognised in statement of financial activities	(800)	(2,407)
	Depreciation and impairment of tangible fixed assets	145	145
	Movements in working capital:		
	(Increase) in debtors	(716)	(2,509)
	Increase in creditors	5,937	31
	Increase/(decrease) in deferred income	1,849	(700)
	Cash generated from/(absorbed by) operations	<u>19,438</u>	<u>(4,081)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Accounts

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr	(Appointed 7 December 2023) (Appointed 22 April 2024)
Charity number	NI00826	
Company number	NI645319	
Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP	
Independent examiner	Harbinson Mulholland 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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Statement of financial position	6
Statement of cash flows	7
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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2023-24 Directors Report.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

- Aaron Joel Williamson on 7th December 2023; and
- Dr Olwen Griffith Kerr on 22nd April 2024.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 8th year of the CSLI Belfast Fellows Programme in 2023/24 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 22 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA. Our lectures are open to all guests.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2023/24 included:

- 4th September 2023 - Dr Art Lindsley - Apologetics - the Argument from Agape;
- 13th October 2023 - Dr Paul Coulter – Apologetics – The Value of Human Life & Dignity;
- 10th & 11th November 2023 – Professor Jerry Root – Discipleship in the Life of C.S. Lewis;
- 23rd February 2024 Gareth Black of SOLAS, speaking on 'Forgiveness in an Age of Outrage';
- 22nd March 2024, Peter Lynas, UK Director of Evangelical Alliance and author of 'Being Human: A New Lens for our Cultural Conversations';
- 12th April 2024, Apologetics Event: Speaking the Truth in Love, Witnessing to Family & Friends with Nick Roland of Fellowship Bible Church NW Arkansas, USA;
- 10th May 2024, "Anything but Christianity" How sceptics become seekers, with Jana Harmon, Ph.D, a Teaching Fellow for C.S. Lewis Institute Atlanta, USA and Adjunct Professor of Cultural Apologetics at Biola University; and
- 8th June 2024 "Being a Disciplemaker: The Masterplan for Discipleship" with Dr Sam Hannon, from NW Arkansas Fellowship Bible Church, USA.

Other Seminars and Public events in 2023/24 included:

- 10th November 2023 we held a special service celebrating the Life, Faith & Legacy of C.S. Lewis at his childhood church St Mark's Dundela, East Belfast with Professor Jerry Root & Professor John Gillespie. November 2023 was the 125th anniversary of the birth of C.S. Lewis and the 60th Anniversary of his death;
- 13th November 2023 we enjoyed a very special day at our C.S. Lewis Symposium. This began at Union Theological College Belfast where we were joined by academics from across the island of Ireland to share inciteful and intriguing talks on various aspects of the writings of Lewis. Professor Jerry Root (Wheaton College, USA) and Rev Dr Malcolm Guite (Girton College, Cambridge, England) gave opening and closing addresses, adding their commentary to the proceedings. Visitors joined in from as far as Oregon on the West coast of the USA as well as our friends from University of Ulster;
- On the evening of 13th November 2023 at Stranmillis University College Belfast, Professor Jerry Root and Rev Dr Malcolm Guite were in conversation on the Literary influences on C.S. Lewis and the Literary influences of C.S. Lewis; and
- 21st June 2023 we were joined by Joe A. Kohm, Jr. who works at the C.S. Lewis Institute in Springfield, Virginia USA and is also the City Director for the C.S. Lewis Institute Virginia Beach to explore and reflect on "the Prayers of C.S. Lewis" at Riddell Hall, Stranmillis, Belfast.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

Friday 15th March 2023 - virtual C.S. Lewis Institute event with Dr Amy Orr-Ewing – "Is Jesus the only way?".

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2024 of £1,359 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities for the next 12 months while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2024

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: 6th Floor, East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

Mrs Karena Cluney

Mr Aaron Williamson

(Appointed 7 December 2023)

Dr Olwen Kerr

(Appointed 22 April 2024)

Independent examiners Harbinson Mulholland & Co Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Mr Jeremy Eves

31 March 2025

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
31 March 2025

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	48,074	64,383
Charitable activities	4	40,212	38,497
Investments	5	2,407	316
Total income		<u>90,693</u>	<u>103,196</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>89,334</u>	<u>70,344</u>
Net income for the year/ Net movement in funds		1,359	32,851
Fund balances at 1 July 2023		<u>86,455</u>	<u>53,603</u>
Fund balances at 30 June 2024		<u><u>87,814</u></u>	<u><u>86,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		192		338
Current assets					
Debtors	13	3,373		864	
Cash at bank and in hand		87,962		89,636	
		<u>91,335</u>		<u>90,500</u>	
Creditors: amounts falling due within one year	14	<u>(3,714)</u>		<u>(4,383)</u>	
Net current assets			<u>87,621</u>		<u>86,117</u>
Total assets less current liabilities			<u><u>87,813</u></u>		<u><u>86,455</u></u>
Income funds					
Unrestricted funds			<u>87,814</u>		<u>86,455</u>
			<u><u>87,814</u></u>		<u><u>86,455</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 31 March 2025

Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(4,081)		34,230
Investing activities					
Investment income received		2,407		316	
Net cash generated from investing activities					
			2,407		316
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(1,674)		34,546
Cash and cash equivalents at beginning of year					
			89,636		55,090
Cash and cash equivalents at end of year					
			87,962		89,636

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	48,074	64,383
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	16,084	15,414
Other income	24,128	23,083
	<u>40,212</u>	<u>38,497</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,407	316
	<u>2,407</u>	<u>316</u>

6 Charitable activities

	2024 £	2023 £
Retreat expenditure	8,663	12,648
Share of support costs (see note 7)	80,671	57,696
	<u>89,334</u>	<u>70,344</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	55,694	-	55,694	36,500
Other staff costs	4,926	-	4,926	6,078
Meetings & events	993	-	992	10,208
Professional Fees	1,044	-	1,044	900
Office Costs	3,942	-	3,942	1,461
Fellows meeting costs	13,147	-	13,147	1,746
Finance & Banking	117	-	117	109
Insurance	663	-	663	549
Depreciation	146	-	146	145
	<u>80,672</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>
Analysed between				
Charitable activities	<u>80,671</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	146	145
	<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	52,472	34,029
Other pension costs	3,222	2,471
	<u>55,694</u>	<u>36,500</u>
	<u>55,694</u>	<u>36,500</u>

The salaries disclosed represent the salaries of the key management personnel

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2023	725
At 30 June 2024	<u>725</u>
Depreciation and impairment	
At 1 July 2023	387
Depreciation charged in the year	146
At 30 June 2024	<u>533</u>
Carrying amount	
At 30 June 2024	192
At 30 June 2023	<u>338</u>
	<u>338</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		2,823	250
Prepayments and accrued income		550	614
		<u>3,373</u>	<u>864</u>
		<u><u>3,373</u></u>	<u><u>864</u></u>
14 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Deferred income	15	400	1,100
Other creditors		1,379	1,165
Accruals		1,935	2,118
		<u>3,714</u>	<u>4,383</u>
		<u><u>3,714</u></u>	<u><u>4,383</u></u>
15 Deferred income		2024	2023
		£	£
Other deferred income		400	1,100
		<u>400</u>	<u>1,100</u>
		<u><u>400</u></u>	<u><u>1,100</u></u>
16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,222	2,471
		<u>3,222</u>	<u>2,471</u>
		<u><u>3,222</u></u>	<u><u>2,471</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	86,455	90,693	(89,334)	87,814
	<u>86,455</u>	<u>90,693</u>	<u>(89,334)</u>	<u>87,814</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17	Unrestricted funds	(Continued)		
Previous year:	At 1 July 2022	Incoming resources	ResourcesAt 30 June 2023	
	£	£	£	£
	General funds	53,603	103,196	(70,344) 86,455
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	1,359	32,851
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,407)	(316)
	Depreciation and impairment of tangible fixed assets	145	146
	Movements in working capital:		
	(Increase)/decrease in debtors	(2,509)	162
	Increase in creditors	31	1,237
	(Decrease)/increase in deferred income	(700)	150
	Cash (absorbed by)/generated from operations	<u>(4,081)</u>	<u>34,230</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Annual report

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr	(Appointed 7 December 2023) (Appointed 22 April 2024)
Charity number	NI00826	
Company number	NI645319	
Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP	
Independent examiner	Harbinson Mulholland 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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Statement of financial position	6
Statement of cash flows	7
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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2023-24 Directors Report.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

- Aaron Joel Williamson on 7th December 2023; and
- Dr Olwen Griffith Kerr on 22nd April 2024.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 8th year of the CSLI Belfast Fellows Programme in 2023/24 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 22 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA. Our lectures are open to all guests.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2023/24 included:

- 4th September 2023 - Dr Art Lindsley - Apologetics - the Argument from Agape;
- 13th October 2023 - Dr Paul Coulter – Apologetics – The Value of Human Life & Dignity;
- 10th & 11th November 2023 – Professor Jerry Root – Discipleship in the Life of C.S. Lewis;
- 23rd February 2024 Gareth Black of SOLAS, speaking on 'Forgiveness in an Age of Outrage';
- 22nd March 2024, Peter Lynas, UK Director of Evangelical Alliance and author of 'Being Human: A New Lens for our Cultural Conversations';
- 12th April 2024, Apologetics Event: Speaking the Truth in Love, Witnessing to Family & Friends with Nick Roland of Fellowship Bible Church NW Arkansas, USA;
- 10th May 2024, "Anything but Christianity" How sceptics become seekers, with Jana Harmon, Ph.D, a Teaching Fellow for C.S. Lewis Institute Atlanta, USA and Adjunct Professor of Cultural Apologetics at Biola University; and
- 8th June 2024 "Being a Disciplemaker: The Masterplan for Discipleship" with Dr Sam Hannon, from NW Arkansas Fellowship Bible Church, USA.

Other Seminars and Public events in 2023/24 included:

- 10th November 2023 we held a special service celebrating the Life, Faith & Legacy of C.S. Lewis at his childhood church St Mark's Dundela, East Belfast with Professor Jerry Root & Professor John Gillespie. November 2023 was the 125th anniversary of the birth of C.S. Lewis and the 60th Anniversary of his death;
- 13th November 2023 we enjoyed a very special day at our C.S. Lewis Symposium. This began at Union Theological College Belfast where we were joined by academics from across the island of Ireland to share inciteful and intriguing talks on various aspects of the writings of Lewis. Professor Jerry Root (Wheaton College, USA) and Rev Dr Malcolm Guite (Girton College, Cambridge, England) gave opening and closing addresses, adding their commentary to the proceedings. Visitors joined in from as far as Oregon on the West coast of the USA as well as our friends from University of Ulster;
- On the evening of 13th November 2023 at Stranmillis University College Belfast, Professor Jerry Root and Rev Dr Malcolm Guite were in conversation on the Literary influences on C.S. Lewis and the Literary influences of C.S. Lewis; and
- 21st June 2023 we were joined by Joe A. Kohm, Jr. who works at the C.S. Lewis Institute in Springfield, Virginia USA and is also the City Director for the C.S. Lewis Institute Virginia Beach to explore and reflect on "the Prayers of C.S. Lewis" at Riddell Hall, Stranmillis, Belfast.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

Friday 15th March 2023 - virtual C.S. Lewis Institute event with Dr Amy Orr-Ewing – "Is Jesus the only way?".

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2024 of £1,359 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities for the next 12 months while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2024

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: 6th Floor, East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

Mrs Karena Cluney

Mr Aaron Williamson

(Appointed 7 December 2023)

Dr Olwen Kerr

(Appointed 22 April 2024)

Independent examiners Harbinson Mulholland & Co Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Mr Jeremy Eves

31 March 2025

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
31 March 2025

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	48,074	64,383
Charitable activities	4	40,212	38,497
Investments	5	2,407	316
Total income		<u>90,693</u>	<u>103,196</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>89,334</u>	<u>70,344</u>
Net income for the year/ Net movement in funds		1,359	32,851
Fund balances at 1 July 2023		<u>86,455</u>	<u>53,603</u>
Fund balances at 30 June 2024		<u><u>87,814</u></u>	<u><u>86,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		192		338
Current assets					
Debtors	13	3,373		864	
Cash at bank and in hand		87,962		89,636	
		<u>91,335</u>		<u>90,500</u>	
Creditors: amounts falling due within one year	14	<u>(3,714)</u>		<u>(4,383)</u>	
Net current assets			<u>87,621</u>		<u>86,117</u>
Total assets less current liabilities			<u><u>87,813</u></u>		<u><u>86,455</u></u>
Income funds					
Unrestricted funds			<u>87,814</u>		<u>86,455</u>
			<u><u>87,814</u></u>		<u><u>86,455</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 31 March 2025

Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(4,081)		34,230
Investing activities					
Investment income received		2,407		316	
Net cash generated from investing activities					
			2,407		316
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(1,674)		34,546
Cash and cash equivalents at beginning of year					
			89,636		55,090
Cash and cash equivalents at end of year					
			87,962		89,636

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	48,074	64,383
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	16,084	15,414
Other income	24,128	23,083
	<u>40,212</u>	<u>38,497</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,407	316
	<u>2,407</u>	<u>316</u>

6 Charitable activities

	2024 £	2023 £
Retreat expenditure	8,663	12,648
Share of support costs (see note 7)	80,671	57,696
	<u>89,334</u>	<u>70,344</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	55,694	-	55,694	36,500
Other staff costs	4,926	-	4,926	6,078
Meetings & events	993	-	992	10,208
Professional Fees	1,044	-	1,044	900
Office Costs	3,942	-	3,942	1,461
Fellows meeting costs	13,147	-	13,147	1,746
Finance & Banking	117	-	117	109
Insurance	663	-	663	549
Depreciation	146	-	146	145
	<u>80,672</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>
Analysed between				
Charitable activities	<u>80,671</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	146	145
	<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	52,472	34,029
Other pension costs	3,222	2,471
	<u>55,694</u>	<u>36,500</u>
	<u>55,694</u>	<u>36,500</u>

The salaries disclosed represent the salaries of the key management personnel

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2023	725
At 30 June 2024	<u>725</u>
Depreciation and impairment	
At 1 July 2023	387
Depreciation charged in the year	146
At 30 June 2024	<u>533</u>
Carrying amount	
At 30 June 2024	192
At 30 June 2023	<u>338</u>
	<u>338</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		2,823	250
Prepayments and accrued income		550	614
		<u>3,373</u>	<u>864</u>
		<u><u>3,373</u></u>	<u><u>864</u></u>
14 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Deferred income	15	400	1,100
Other creditors		1,379	1,165
Accruals		1,935	2,118
		<u>3,714</u>	<u>4,383</u>
		<u><u>3,714</u></u>	<u><u>4,383</u></u>
15 Deferred income		2024	2023
		£	£
Other deferred income		400	1,100
		<u>400</u>	<u>1,100</u>
		<u><u>400</u></u>	<u><u>1,100</u></u>
16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,222	2,471
		<u>3,222</u>	<u>2,471</u>
		<u><u>3,222</u></u>	<u><u>2,471</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	86,455	90,693	(89,334)	87,814
	<u>86,455</u>	<u>90,693</u>	<u>(89,334)</u>	<u>87,814</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17	Unrestricted funds	(Continued)		
	Previous year:	At 1 July 2022	Incoming resources	ResourcesAt 30 June 2023 expended
		£	£	£
	General funds	53,603	103,196	(70,344) 86,455
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	1,359	32,851
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,407)	(316)
	Depreciation and impairment of tangible fixed assets	145	146
	Movements in working capital:		
	(Increase)/decrease in debtors	(2,509)	162
	Increase in creditors	31	1,237
	(Decrease)/increase in deferred income	(700)	150
	Cash (absorbed by)/generated from operations	<u> </u> <u> </u>	<u> </u> <u> </u>
		<u> </u>	<u> </u>

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CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Annual return

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr	(Appointed 7 December 2023) (Appointed 22 April 2024)
Charity number	NI00826	
Company number	NI645319	
Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP	
Independent examiner	Harbinson Mulholland 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2023-24 Directors Report.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

- Aaron Joel Williamson on 7th December 2023; and
- Dr Olwen Griffith Kerr on 22nd April 2024.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 8th year of the CSLI Belfast Fellows Programme in 2023/24 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 22 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA. Our lectures are open to all guests.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2023/24 included:

- 4th September 2023 - Dr Art Lindsley - Apologetics - the Argument from Agape;
- 13th October 2023 - Dr Paul Coulter – Apologetics – The Value of Human Life & Dignity;
- 10th & 11th November 2023 – Professor Jerry Root – Discipleship in the Life of C.S. Lewis;
- 23rd February 2024 Gareth Black of SOLAS, speaking on 'Forgiveness in an Age of Outrage';
- 22nd March 2024, Peter Lynas, UK Director of Evangelical Alliance and author of 'Being Human: A New Lens for our Cultural Conversations';
- 12th April 2024, Apologetics Event: Speaking the Truth in Love, Witnessing to Family & Friends with Nick Roland of Fellowship Bible Church NW Arkansas, USA;
- 10th May 2024, "Anything but Christianity" How sceptics become seekers, with Jana Harmon, Ph.D, a Teaching Fellow for C.S. Lewis Institute Atlanta, USA and Adjunct Professor of Cultural Apologetics at Biola University; and
- 8th June 2024 "Being a Disciplemaker: The Masterplan for Discipleship" with Dr Sam Hannon, from NW Arkansas Fellowship Bible Church, USA.

Other Seminars and Public events in 2023/24 included:

- 10th November 2023 we held a special service celebrating the Life, Faith & Legacy of C.S. Lewis at his childhood church St Mark's Dundela, East Belfast with Professor Jerry Root & Professor John Gillespie. November 2023 was the 125th anniversary of the birth of C.S. Lewis and the 60th Anniversary of his death;
- 13th November 2023 we enjoyed a very special day at our C.S. Lewis Symposium. This began at Union Theological College Belfast where we were joined by academics from across the island of Ireland to share inciteful and intriguing talks on various aspects of the writings of Lewis. Professor Jerry Root (Wheaton College, USA) and Rev Dr Malcolm Guite (Girton College, Cambridge, England) gave opening and closing addresses, adding their commentary to the proceedings. Visitors joined in from as far as Oregon on the West coast of the USA as well as our friends from University of Ulster;
- On the evening of 13th November 2023 at Stranmillis University College Belfast, Professor Jerry Root and Rev Dr Malcolm Guite were in conversation on the Literary influences on C.S. Lewis and the Literary influences of C.S. Lewis; and
- 21st June 2023 we were joined by Joe A. Kohm, Jr. who works at the C.S. Lewis Institute in Springfield, Virginia USA and is also the City Director for the C.S. Lewis Institute Virginia Beach to explore and reflect on "the Prayers of C.S. Lewis" at Riddell Hall, Stranmillis, Belfast.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

Friday 15th March 2023 - virtual C.S. Lewis Institute event with Dr Amy Orr-Ewing – "Is Jesus the only way?".

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2024 of £1,359 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities for the next 12 months while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2024

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: 6th Floor, East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

Mrs Karena Cluney

Mr Aaron Williamson

(Appointed 7 December 2023)

Dr Olwen Kerr

(Appointed 22 April 2024)

Independent examiners Harbinson Mulholland & Co Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Mr Jeremy Eves

31 March 2025

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
31 March 2025

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	48,074	64,383
Charitable activities	4	40,212	38,497
Investments	5	2,407	316
Total income		<u>90,693</u>	<u>103,196</u>
Expenditure on:			
Charitable activities	6	<u>89,334</u>	<u>70,344</u>
Net income for the year/ Net movement in funds		1,359	32,851
Fund balances at 1 July 2023		<u>86,455</u>	<u>53,603</u>
Fund balances at 30 June 2024		<u><u>87,814</u></u>	<u><u>86,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		192		338
Current assets					
Debtors	13	3,373		864	
Cash at bank and in hand		87,962		89,636	
		<u>91,335</u>		<u>90,500</u>	
Creditors: amounts falling due within one year	14	<u>(3,714)</u>		<u>(4,383)</u>	
Net current assets			87,621		86,117
Total assets less current liabilities			<u>87,813</u>		<u>86,455</u>
Income funds					
Unrestricted funds			87,814		86,455
			<u>87,814</u>		<u>86,455</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 31 March 2025

Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(4,081)		34,230
Investing activities					
Investment income received		2,407		316	
Net cash generated from investing activities					
			2,407		316
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(1,674)		34,546
Cash and cash equivalents at beginning of year					
			89,636		55,090
Cash and cash equivalents at end of year					
			87,962		89,636

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	48,074	64,383
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	16,084	15,414
Other income	24,128	23,083
	<u>40,212</u>	<u>38,497</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,407	316
	<u>2,407</u>	<u>316</u>

6 Charitable activities

	2024 £	2023 £
Retreat expenditure	8,663	12,648
Share of support costs (see note 7)	80,671	57,696
	<u>89,334</u>	<u>70,344</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	55,694	-	55,694	36,500
Other staff costs	4,926	-	4,926	6,078
Meetings & events	993	-	992	10,208
Professional Fees	1,044	-	1,044	900
Office Costs	3,942	-	3,942	1,461
Fellows meeting costs	13,147	-	13,147	1,746
Finance & Banking	117	-	117	109
Insurance	663	-	663	549
Depreciation	146	-	146	145
	<u>80,672</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>
Analysed between				
Charitable activities	<u>80,671</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	146	145
	<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	52,472	34,029
Other pension costs	3,222	2,471
	<u>55,694</u>	<u>36,500</u>
	<u>55,694</u>	<u>36,500</u>

The salaries disclosed represent the salaries of the key management personnel

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2023	725
At 30 June 2024	<u>725</u>
Depreciation and impairment	
At 1 July 2023	387
Depreciation charged in the year	146
At 30 June 2024	<u>533</u>
Carrying amount	
At 30 June 2024	192
At 30 June 2023	<u>338</u>
	<u>338</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		2,823	250
Prepayments and accrued income		550	614
		<u>3,373</u>	<u>864</u>
		<u><u>3,373</u></u>	<u><u>864</u></u>
14 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Deferred income	15	400	1,100
Other creditors		1,379	1,165
Accruals		1,935	2,118
		<u>3,714</u>	<u>4,383</u>
		<u><u>3,714</u></u>	<u><u>4,383</u></u>
15 Deferred income		2024	2023
		£	£
Other deferred income		400	1,100
		<u>400</u>	<u>1,100</u>
		<u><u>400</u></u>	<u><u>1,100</u></u>
16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,222	2,471
		<u>3,222</u>	<u>2,471</u>
		<u><u>3,222</u></u>	<u><u>2,471</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	86,455	90,693	(89,334)	87,814
	<u>86,455</u>	<u>90,693</u>	<u>(89,334)</u>	<u>87,814</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17	Unrestricted funds	(Continued)		
	Previous year:	At 1 July 2022	Incoming resources	ResourcesAt 30 June 2023 expended
		£	£	£
	General funds	53,603	103,196	(70,344) 86,455
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	1,359	32,851
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,407)	(316)
	Depreciation and impairment of tangible fixed assets	145	146
	Movements in working capital:		
	(Increase)/decrease in debtors	(2,509)	162
	Increase in creditors	31	1,237
	(Decrease)/increase in deferred income	(700)	150
	Cash (absorbed by)/generated from operations	<u> </u> <u> </u>	<u> </u> <u> </u>
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Accounts

Charity registration number NI00826

Company registration number NI645319 (Northern Ireland)

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson	(Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 7 December 2023)
Charity number	NI00826	
Company number	NI645319	
Registered office	Centrepoint 24 Ormeau Avenue Belfast BT2 8HS	
Independent examiner	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2022-23 Directors Report.

At Board level the following Directors stepped down from the Board:

Keith Morrison on 28th November 2022;
Naomi Ruth Gaston on 20th February 2023; and
Judith Eileen Hill on 30th June 2023.

We remain grateful for their faithful service and in particular that of Dame Judith Hill, who had served so well as Director and chairperson of our Board for a number of years. Although they have left our Board, their support for our work continues in many different ways, for which we remain grateful.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

Linda Barr on 26th September 2022;
Karena Cluney on 26th September 2022;
William Scott Ellis Carson on 26th September 2022; and
Aaron Williamson on 7th December 2023.

In May 2023 we appointed a part-time Programme Co-Ordinator – Nadia Jewhurst.

The Board met 5 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 7th year of the CSLI Belfast Fellows Programme in 2022/23 has once again been eventful and memorable!

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him and to go "further up and further in" (in the words of Aslan from the Last Battle) with a group of like-minded believers. Aslan was indeed on the move!

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

Despite the lingering effect of COVID-19 restrictions, which were finally fully lifted in the UK in February 2022, we were still blessed with a group of what would eventually become 24 Fellows. Praise the Lord!

We hosted our **Orientation** and **Fatherhood of God** lectures in Hillsborough with Dr Erik Thoennes from the Bible Institute of Los Angeles USA in **June 2022** for our new intake of Fellows and our latest adventure in the faith with our Fellows was underway!

July/August 2022 - Summer Check Ins

We continued with our "Summer Check Ins" to help our Fellows over the summer months. Once again CSLI Belfast Senior Teaching Fellow, Professor John Gillespie, gave an overview of some of the books on the reading list over the summer, provided an opportunity for discussion and feedback and also the chance for some Fellows to see each other again.

Once again, we hosted one on ZOOM and another in person at the excellent T-3 Conference Centre near Lisburn.

September 2022 - Retreat

1st September we hosted a training evening for Mentors with contributions from Claudia Root, CSLI Chicago Mentor.

2nd – 4th September we were delighted to return to Murlough House, Dundrum, County Down, for our Fellows Retreat.

Professor Emeritus, Dr Jerry Root from Wheaton College, Illinois, USA, led our Retreat together with his wife, Claudia Root, a Mentor from CSLI Chicago. The Fellows engaged fully in the discussion times and sharing spiritual journeys, foundational fellowship for those on this journey of deeper discipleship together for the year.

22nd September we held a follow up Mentor training evening

October 2022

Our monthly Saturday morning lectures kicked off in October with a return to a familiar venue, Stranmillis College Belfast. Rev Martin McNeely from Ballykeel Presbyterian Church taught us on Walking in The Holy Spirit.

After each Saturday morning lecture we take some time in small groups to discuss and consider the topic for that month. Lectures are open to all and often attended by guests of Fellows and Mentors or by those considering participating in the Fellows Programme in future years.

November 2022

In November our Saturday lecture on Being Transformed by Scripture was delivered by Mrs Susan Addington, an insightful Bible teacher from Fellowship Bible Church NW Arkansas, USA.

December 2022

December saw the return of CSLI Chicago City Director, KJ Johnson who taught the Fellows on Growing in Prayer & Faith.

January 2023

The New Year brought back another of our local speakers Mr Stephen Shaw KC teaching on Humility.

February 2023

City Director, Stuart Horner and Director Maureen Bennett attended the C.S. Lewis Institute City Directors Retreat in Washington D.C. USA. Stuart also went on to visit our Founding Directors Royce & Susan Johnson in NW Arkansas USA.

It was back to our Stranmillis venue for our Saturday lecture and the return of another esteemed local speaker Rev Christoph Ebbinghaus of Hamilton Road Presbyterian Church, Bangor teaching on *Living a Life of Love and Obedience*.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Our Fellows applications process for 23/24 opened and our promotional work for new Fellows began.

March 2023

We hosted another Mentor training evening.

Mr Gareth Black spoke at our Stranmillis College lecture on Pursuing God's Call on Your Life.

We began various church visits to speak about the Fellows Programme, with the City Director visiting churches with Fellows and we also had some Fellows speaking at their own churches about the C.S. Lewis Institute.

April 2023

Dr Bill Smith, CSLI Atlanta City Director spoke at our Stranmillis College lecture on *Cultural Apologetics – Defending the Faith*.

We continued our church visits.

May 2023

We welcomed more American visitors with the arrival of Nick Roland from Fellowship Bible Church NW Arkansas, USA to teach our Saturday morning lecture on *Conversational Apologetics – Commending the Faith*.

Our Urban Plunge Event in May took us to The Larder Community Hub in Mersey Street Belfast over two Saturdays. Many Fellows and Mentors were on hand to help do some practical repairs and maintenance to this important outreach facility for the local community.

Church visits continued to promote the Fellows Programme.

We were once again blessed to gather a very healthy cohort of Fellows for 2023/24.

June 2023

Our final Saturday lecture on *Our Mission Making Disciples* was held at Stranmillis College Belfast. This time the lecturer was Dr Louis Markos from Houston Christian University, Texas, USA. This was also our final Commissioning event for our 22/23 Fellows and we were so encouraged by all the stories of spiritual growth and discipleship from each of them.

23rd June we were visited by the President of the C.S. Lewis Institute, Dr Joel Woodruff, who led a training evening for our Mentors.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2. The C.S. Lewis Institute Inklings Program and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2022/23 included:

1. August 22 - we had two evening events with Professor Jerry Root on the theme of "7 Deadly Sins & Idolatry"
2. November 22 – "Knowing the Holiness of God" with Sue Addington and coupled with a Day of Prayer & Fasting;
3. December 22– "Theological Integration" with KJ Johnson, CSLI Chicago City Director;
4. March/April 23 – "Spiritual Warfare" with Bill Smith, CSLI Atlanta City Director;
5. May 23– "Justification & Sanctification" with Nick Roland, Fellowship Bible Church, NW Arkansas, USA; and
6. June 23 – "Heaven & Hell" with Dr Louis Markos, Houston Christian University, Texas, USA.

Seminars and Public events in 2022/23 included:

1. August 22
 - a. Celebration & Re-Union Banquet @ Stormont Hotel Belfast – 25th August 2022 with Professor Jerry Root speaking on "Farther Up, Farther In";
 - a. 30th August 2022 – "Live Like a Narnian" walk & Pub talk event with Professor Jerry Root - Kilbroney Stone walk & Rostrevor Inn talk; and
 - b. 31st August 2022 - Public lecture @ Stranmillis College Belfast "C.S. Lewis: Reawakening the Imagination in the Liberal Arts Tradition" with Professor Jerry Root – Wheaton College USA;
2. 1st September 2022 - Annual Day of Prayer;
3. 3rd October 22 - C.S. Lewis Talk @ West Kirk Presbyterian Church, Belfast;
4. 3rd November 22 – Supported Inaugural C.S. Lewis Symposium at University of Ulster Coleraine;
5. 11th December 22 – Sunday Service @ Cooke Centenary PCI, Ormeau Rd, Belfast;
6. 26th March 23 – Sunday Services @ Scrabo Hall, Newtownards & Hamilton Road PCI, Bangor;
7. May 23
 - a. 14th May 23 – Sunday Service @ St Nicholas Church of Ireland, Carrickfergus; and
 - a. 17th May – Supported C.S. Lewis Mini-Symposium at University of Ulster, Coleraine; and
8. 11th June 23 – "Fireside Chat" event at The Old Inn, Crawfordsburn with Dr Louis Markos, Houston Christian University, Texas, USA.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

ZOOM Movie Night discussions with Professor John Gillespie to on the following movies;

- a. 'It's A Wonderful Life' – December 2022;
- b. 'Amazing Grace' – March 2023;
- c. 'The Case for Christ' – May 2023;
- d. 'The Most Reluctant Convert' – June 2023.

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2023 of £32,852 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. the directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. the company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2023
CSLI (Belfast) Limited

Charity registration number NI00826
Company registration number NI645319
Registered Office Address: Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett	
Mr Jeremy Eves	
Dame Judith Hill	(Resigned 30 June 2023)
Mr Keith Morrison	(Resigned 28 November 2022)
Mr Trevor Reaney	
Mr Joel Woodruff	
Mrs Naomi Gaston	(Resigned 20 February 2023)
Mrs Linda Barr	(Appointed 26 September 2022)
Mr William Carson	(Appointed 26 September 2022)
Mrs Karena Cluney	(Appointed 26 September 2022)
Mr Aaron Williamson	(Appointed 7 December 2023)

Independent examiners Harbinson Mulholland & Co Chartered Accountants
24 Ormeau Ave, Belfast BT2 8HS, United Kingdom

Bankers Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

The Directors report was approved by the Board of Directors.

.....
Mr Jeremy Eves

Date:

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

We report to the Directors on our examination of the financial statements of CSLI (Belfast) Ltd (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated:

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	64,383	16,470
Charitable activities	4	38,497	38,473
Investments	5	316	-
		<hr/>	<hr/>
Total income		103,196	54,943
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	70,344	56,416
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		32,852	(1,473)
Fund balances at 1 July 2022		53,603	55,075
		<hr/>	<hr/>
Fund balances at 30 June 2023		86,455	53,602
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		338		483
Current assets					
Debtors	12	864		1,026	
Cash at bank and in hand		89,636		55,090	
		<u>90,500</u>		<u>56,116</u>	
Creditors: amounts falling due within one year	13	<u>(4,383)</u>		<u>(2,996)</u>	
Net current assets			86,117		53,120
Total assets less current liabilities			<u>86,455</u>		<u>53,603</u>
Income funds					
Unrestricted funds			86,455		53,603
			<u>86,455</u>		<u>53,603</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on

.....
Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		34,230		(1,100)
Investing activities					
Investment income received		316		-	
Net cash generated from/(used in) investing activities			316		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			34,546		(1,100)
Cash and cash equivalents at beginning of year			55,090		56,190
Cash and cash equivalents at end of year			<u>89,636</u>		<u>55,090</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Donations and gifts	64,383	16,470

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	2023	2022
	£	£
Income from fellows	15,414	17,523
Events	23,083	20,950
	<u>38,497</u>	<u>38,473</u>

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	316	-
	<u>316</u>	<u>-</u>

6 Charitable activities

	2023	2022
	£	£
Retreat expenditure	12,648	3,039
Share of support costs (see note 7)	57,696	53,377
	<u>70,344</u>	<u>56,416</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	36,500	-	36,500	30,690
Other staff costs	6,078	-	6,078	10,045
Meetings & events	10,208	-	10,208	6,880
Professional Fees	900	-	900	913
Advertising & Marketing	-	-	-	697
Office Costs	1,461	-	1,461	1,770
Fellows meeting costs	1,746	-	1,746	1,700
Finance & Banking	109	-	109	92
Insurance	549	-	549	445
Depreciation	145	-	145	145
	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>
Analysed between Charitable activities	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>

8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	34,029	28,514
Other pension costs	2,471	2,176
	<u>36,500</u>	<u>30,690</u>
	<u>36,500</u>	<u>30,690</u>

The salaries disclosed represent the salaries of the key management personnel

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Computers £
Cost	
At 1 July 2022	725
At 30 June 2023	<u>725</u>
Depreciation and impairment	
At 1 July 2022	242
Depreciation charged in the year	145
At 30 June 2023	<u>387</u>
Carrying amount	
At 30 June 2023	<u>338</u>
At 30 June 2022	<u>483</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	250	575
Prepayments and accrued income	614	451
	<u>864</u>	<u>1,026</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Deferred income	14	950
Other creditors	1,165	1,146
Accruals and deferred income	2,118	900
	<u>4,383</u>	<u>2,996</u>

14 Deferred income

	2023	2022
	£	£
Other deferred income	1,100	950

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,471 (2022 - £2,176).

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	32,852	(1,473)
Adjustments for:		
Investment income recognised in statement of financial activities	(316)	-
Depreciation and impairment of tangible fixed assets	145	146
Movements in working capital:		
Decrease/(increase) in debtors	162	(46)
Increase in creditors	1,237	273
Increase in deferred income	150	-
Cash generated from/(absorbed by) operations	<u>34,230</u>	<u>(1,100)</u>

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Annual report

Charity registration number NI00826

Company registration number NI645319 (Northern Ireland)

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson	(Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 7 December 2023)
Charity number	NI00826	
Company number	NI645319	
Registered office	Centrepoint 24 Ormeau Avenue Belfast BT2 8HS	
Independent examiner	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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Statement of cash flows	9
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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2022-23 Directors Report.

At Board level the following Directors stepped down from the Board:

Keith Morrison on 28th November 2022;
Naomi Ruth Gaston on 20th February 2023; and
Judith Eileen Hill on 30th June 2023.

We remain grateful for their faithful service and in particular that of Dame Judith Hill, who had served so well as Director and chairperson of our Board for a number of years. Although they have left our Board, their support for our work continues in many different ways, for which we remain grateful.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

Linda Barr on 26th September 2022;
Karena Cluney on 26th September 2022;
William Scott Ellis Carson on 26th September 2022; and
Aaron Williamson on 7th December 2023.

In May 2023 we appointed a part-time Programme Co-Ordinator – Nadia Jewhurst.

The Board met 5 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 7th year of the CSLI Belfast Fellows Programme in 2022/23 has once again been eventful and memorable!

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him and to go "further up and further in" (in the words of Aslan from the Last Battle) with a group of like-minded believers. Aslan was indeed on the move!

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

Despite the lingering effect of COVID-19 restrictions, which were finally fully lifted in the UK in February 2022, we were still blessed with a group of what would eventually become 24 Fellows. Praise the Lord!

We hosted our **Orientation** and **Fatherhood of God** lectures in Hillsborough with Dr Erik Thoennes from the Bible Institute of Los Angeles USA in **June 2022** for our new intake of Fellows and our latest adventure in the faith with our Fellows was underway!

July/August 2022 - Summer Check Ins

We continued with our "Summer Check Ins" to help our Fellows over the summer months. Once again CSLI Belfast Senior Teaching Fellow, Professor John Gillespie, gave an overview of some of the books on the reading list over the summer, provided an opportunity for discussion and feedback and also the chance for some Fellows to see each other again.

Once again, we hosted one on ZOOM and another in person at the excellent T-3 Conference Centre near Lisburn.

September 2022 - Retreat

1st September we hosted a training evening for Mentors with contributions from Claudia Root, CSLI Chicago Mentor.

2nd – 4th September we were delighted to return to Murlough House, Dundrum, County Down, for our Fellows Retreat.

Professor Emeritus, Dr Jerry Root from Wheaton College, Illinois, USA, led our Retreat together with his wife, Claudia Root, a Mentor from CSLI Chicago. The Fellows engaged fully in the discussion times and sharing spiritual journeys, foundational fellowship for those on this journey of deeper discipleship together for the year.

22nd September we held a follow up Mentor training evening

October 2022

Our monthly Saturday morning lectures kicked off in October with a return to a familiar venue, Stranmillis College Belfast. Rev Martin McNeely from Ballykeel Presbyterian Church taught us on Walking in The Holy Spirit.

After each Saturday morning lecture we take some time in small groups to discuss and consider the topic for that month. Lectures are open to all and often attended by guests of Fellows and Mentors or by those considering participating in the Fellows Programme in future years.

November 2022

In November our Saturday lecture on Being Transformed by Scripture was delivered by Mrs Susan Addington, an insightful Bible teacher from Fellowship Bible Church NW Arkansas, USA.

December 2022

December saw the return of CSLI Chicago City Director, KJ Johnson who taught the Fellows on Growing in Prayer & Faith.

January 2023

The New Year brought back another of our local speakers Mr Stephen Shaw KC teaching on Humility.

February 2023

City Director, Stuart Horner and Director Maureen Bennett attended the C.S. Lewis Institute City Directors Retreat in Washington D.C. USA. Stuart also went on to visit our Founding Directors Royce & Susan Johnson in NW Arkansas USA.

It was back to our Stranmillis venue for our Saturday lecture and the return of another esteemed local speaker Rev Christoph Ebbinghaus of Hamilton Road Presbyterian Church, Bangor teaching on *Living a Life of Love and Obedience*.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Our Fellows applications process for 23/24 opened and our promotional work for new Fellows began.

March 2023

We hosted another Mentor training evening.

Mr Gareth Black spoke at our Stranmillis College lecture on Pursuing God's Call on Your Life.

We began various church visits to speak about the Fellows Programme, with the City Director visiting churches with Fellows and we also had some Fellows speaking at their own churches about the C.S. Lewis Institute.

April 2023

Dr Bill Smith, CSLI Atlanta City Director spoke at our Stranmillis College lecture on *Cultural Apologetics – Defending the Faith*.

We continued our church visits.

May 2023

We welcomed more American visitors with the arrival of Nick Roland from Fellowship Bible Church NW Arkansas, USA to teach our Saturday morning lecture on *Conversational Apologetics – Commending the Faith*.

Our Urban Plunge Event in May took us to The Larder Community Hub in Mersey Street Belfast over two Saturdays. Many Fellows and Mentors were on hand to help do some practical repairs and maintenance to this important outreach facility for the local community.

Church visits continued to promote the Fellows Programme.

We were once again blessed to gather a very healthy cohort of Fellows for 2023/24.

June 2023

Our final Saturday lecture on *Our Mission Making Disciples* was held at Stranmillis College Belfast. This time the lecturer was Dr Louis Markos from Houston Christian University, Texas, USA. This was also our final Commissioning event for our 22/23 Fellows and we were so encouraged by all the stories of spiritual growth and discipleship from each of them.

23rd June we were visited by the President of the C.S. Lewis Institute, Dr Joel Woodruff, who led a training evening for our Mentors.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2. The C.S. Lewis Institute Inklings Program and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2022/23 included:

1. August 22 - we had two evening events with Professor Jerry Root on the theme of "7 Deadly Sins & Idolatry"
2. November 22 – "Knowing the Holiness of God" with Sue Addington and coupled with a Day of Prayer & Fasting;
3. December 22– "Theological Integration" with KJ Johnson, CSLI Chicago City Director;
4. March/April 23 – "Spiritual Warfare" with Bill Smith, CSLI Atlanta City Director;
5. May 23– "Justification & Sanctification" with Nick Roland, Fellowship Bible Church, NW Arkansas, USA; and
6. June 23 – "Heaven & Hell" with Dr Louis Markos, Houston Christian University, Texas, USA.

Seminars and Public events in 2022/23 included:

1. August 22
 - a. Celebration & Re-Union Banquet @ Stormont Hotel Belfast – 25th August 2022 with Professor Jerry Root speaking on "Farther Up, Farther In";
 - a. 30th August 2022 – "Live Like a Narnian" walk & Pub talk event with Professor Jerry Root - Kilbroney Stone walk & Rostrevor Inn talk; and
 - b. 31st August 2022 - Public lecture @ Stranmillis College Belfast "C.S. Lewis: Reawakening the Imagination in the Liberal Arts Tradition" with Professor Jerry Root – Wheaton College USA;
2. 1st September 2022 - Annual Day of Prayer;
3. 3rd October 22 - C.S. Lewis Talk @ West Kirk Presbyterian Church, Belfast;
4. 3rd November 22 – Supported Inaugural C.S. Lewis Symposium at University of Ulster Coleraine;
5. 11th December 22 – Sunday Service @ Cooke Centenary PCI, Ormeau Rd, Belfast;
6. 26th March 23 – Sunday Services @ Scrabo Hall, Newtownards & Hamilton Road PCI, Bangor;
7. May 23
 - a. 14th May 23 – Sunday Service @ St Nicholas Church of Ireland, Carrickfergus; and
 - a. 17th May – Supported C.S. Lewis Mini-Symposium at University of Ulster, Coleraine; and
8. 11th June 23 – "Fireside Chat" event at The Old Inn, Crawfordsburn with Dr Louis Markos, Houston Christian University, Texas, USA.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

ZOOM Movie Night discussions with Professor John Gillespie to on the following movies;

- a. 'It's A Wonderful Life' – December 2022;
- b. 'Amazing Grace' – March 2023;
- c. 'The Case for Christ' – May 2023;
- d. 'The Most Reluctant Convert' – June 2023.

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2023 of £32,852 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. the directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. the company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2023
CSLI (Belfast) Limited

Charity registration number NI00826
Company registration number NI645319
Registered Office Address: Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett	
Mr Jeremy Eves	
Dame Judith Hill	(Resigned 30 June 2023)
Mr Keith Morrison	(Resigned 28 November 2022)
Mr Trevor Reaney	
Mr Joel Woodruff	
Mrs Naomi Gaston	(Resigned 20 February 2023)
Mrs Linda Barr	(Appointed 26 September 2022)
Mr William Carson	(Appointed 26 September 2022)
Mrs Karena Cluney	(Appointed 26 September 2022)
Mr Aaron Williamson	(Appointed 7 December 2023)

Independent examiners Harbinson Mulholland & Co Chartered Accountants
24 Ormeau Ave, Belfast BT2 8HS, United Kingdom

Bankers Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

The Directors report was approved by the Board of Directors.

.....
Mr Jeremy Eves

Date:

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

We report to the Directors on our examination of the financial statements of CSLI (Belfast) Ltd (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated:

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	64,383	16,470
Charitable activities	4	38,497	38,473
Investments	5	316	-
		<hr/>	<hr/>
Total income		103,196	54,943
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	70,344	56,416
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		32,852	(1,473)
Fund balances at 1 July 2022		53,603	55,075
		<hr/>	<hr/>
Fund balances at 30 June 2023		86,455	53,602
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		338		483
Current assets					
Debtors	12	864		1,026	
Cash at bank and in hand		89,636		55,090	
		<u>90,500</u>		<u>56,116</u>	
Creditors: amounts falling due within one year	13	<u>(4,383)</u>		<u>(2,996)</u>	
Net current assets			86,117		53,120
Total assets less current liabilities			<u>86,455</u>		<u>53,603</u>
Income funds					
Unrestricted funds			86,455		53,603
			<u>86,455</u>		<u>53,603</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on

.....
Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		34,230		(1,100)
Investing activities					
Investment income received		316		-	
Net cash generated from/(used in) investing activities			316		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			34,546		(1,100)
Cash and cash equivalents at beginning of year			55,090		56,190
Cash and cash equivalents at end of year			<u>89,636</u>		<u>55,090</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	64,383	16,470

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	2023	2022
	£	£
Income from fellows	15,414	17,523
Events	23,083	20,950
	<u>38,497</u>	<u>38,473</u>

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	316	-
	<u>316</u>	<u>-</u>

6 Charitable activities

	2023	2022
	£	£
Retreat expenditure	12,648	3,039
Share of support costs (see note 7)	57,696	53,377
	<u>70,344</u>	<u>56,416</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	36,500	-	36,500	30,690
Other staff costs	6,078	-	6,078	10,045
Meetings & events	10,208	-	10,208	6,880
Professional Fees	900	-	900	913
Advertising & Marketing	-	-	-	697
Office Costs	1,461	-	1,461	1,770
Fellows meeting costs	1,746	-	1,746	1,700
Finance & Banking	109	-	109	92
Insurance	549	-	549	445
Depreciation	145	-	145	145
	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>
Analysed between Charitable activities	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>

8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	34,029	28,514
Other pension costs	2,471	2,176
	<u>36,500</u>	<u>30,690</u>
	<u>36,500</u>	<u>30,690</u>

The salaries disclosed represent the salaries of the key management personnel

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Computers £
Cost	
At 1 July 2022	725
At 30 June 2023	<u>725</u>
Depreciation and impairment	
At 1 July 2022	242
Depreciation charged in the year	145
At 30 June 2023	<u>387</u>
Carrying amount	
At 30 June 2023	<u>338</u>
At 30 June 2022	<u>483</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	250	575
Prepayments and accrued income	614	451
	<u>864</u>	<u>1,026</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Deferred income	14	950
Other creditors	1,165	1,146
Accruals and deferred income	2,118	900
	<u>4,383</u>	<u>2,996</u>

14 Deferred income

	2023	2022
	£	£
Other deferred income	<u>1,100</u>	<u>950</u>

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,471 (2022 - £2,176).

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	32,852	(1,473)
Adjustments for:		
Investment income recognised in statement of financial activities	(316)	-
Depreciation and impairment of tangible fixed assets	145	146
Movements in working capital:		
Decrease/(increase) in debtors	162	(46)
Increase in creditors	1,237	273
Increase in deferred income	150	-
Cash generated from/(absorbed by) operations	<u>34,230</u>	<u>(1,100)</u>

CSLI (Belfast) Ltd

Northern Ireland - Charity number 108479

Annual return

Charity registration number NI00826

Company registration number NI645319 (Northern Ireland)

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson	(Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 7 December 2023)
Charity number	NI00826	
Company number	NI645319	
Registered office	Centrepoint 24 Ormeau Avenue Belfast BT2 8HS	
Independent examiner	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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Balance sheet	8
Statement of cash flows	9
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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2022-23 Directors Report.

At Board level the following Directors stepped down from the Board:

Keith Morrison on 28th November 2022;
Naomi Ruth Gaston on 20th February 2023; and
Judith Eileen Hill on 30th June 2023.

We remain grateful for their faithful service and in particular that of Dame Judith Hill, who had served so well as Director and chairperson of our Board for a number of years. Although they have left our Board, their support for our work continues in many different ways, for which we remain grateful.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

Linda Barr on 26th September 2022;
Karena Cluney on 26th September 2022;
William Scott Ellis Carson on 26th September 2022; and
Aaron Williamson on 7th December 2023.

In May 2023 we appointed a part-time Programme Co-Ordinator – Nadia Jewhurst.

The Board met 5 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 7th year of the CSLI Belfast Fellows Programme in 2022/23 has once again been eventful and memorable!

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him and to go "further up and further in" (in the words of Aslan from the Last Battle) with a group of like-minded believers. Aslan was indeed on the move!

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

Despite the lingering effect of COVID-19 restrictions, which were finally fully lifted in the UK in February 2022, we were still blessed with a group of what would eventually become 24 Fellows. Praise the Lord!

We hosted our **Orientation** and **Fatherhood of God** lectures in Hillsborough with Dr Erik Thoennes from the Bible Institute of Los Angeles USA in **June 2022** for our new intake of Fellows and our latest adventure in the faith with our Fellows was underway!

July/August 2022 - Summer Check Ins

We continued with our "Summer Check Ins" to help our Fellows over the summer months. Once again CSLI Belfast Senior Teaching Fellow, Professor John Gillespie, gave an overview of some of the books on the reading list over the summer, provided an opportunity for discussion and feedback and also the chance for some Fellows to see each other again.

Once again, we hosted one on ZOOM and another in person at the excellent T-3 Conference Centre near Lisburn.

September 2022 - Retreat

1st September we hosted a training evening for Mentors with contributions from Claudia Root, CSLI Chicago Mentor.

2nd – 4th September we were delighted to return to Murlough House, Dundrum, County Down, for our Fellows Retreat.

Professor Emeritus, Dr Jerry Root from Wheaton College, Illinois, USA, led our Retreat together with his wife, Claudia Root, a Mentor from CSLI Chicago. The Fellows engaged fully in the discussion times and sharing spiritual journeys, foundational fellowship for those on this journey of deeper discipleship together for the year.

22nd September we held a follow up Mentor training evening

October 2022

Our monthly Saturday morning lectures kicked off in October with a return to a familiar venue, Stranmillis College Belfast. Rev Martin McNeely from Ballykeel Presbyterian Church taught us on Walking in The Holy Spirit.

After each Saturday morning lecture we take some time in small groups to discuss and consider the topic for that month. Lectures are open to all and often attended by guests of Fellows and Mentors or by those considering participating in the Fellows Programme in future years.

November 2022

In November our Saturday lecture on Being Transformed by Scripture was delivered by Mrs Susan Addington, an insightful Bible teacher from Fellowship Bible Church NW Arkansas, USA.

December 2022

December saw the return of CSLI Chicago City Director, KJ Johnson who taught the Fellows on Growing in Prayer & Faith.

January 2023

The New Year brought back another of our local speakers Mr Stephen Shaw KC teaching on Humility.

February 2023

City Director, Stuart Horner and Director Maureen Bennett attended the C.S. Lewis Institute City Directors Retreat in Washington D.C. USA. Stuart also went on to visit our Founding Directors Royce & Susan Johnson in NW Arkansas USA.

It was back to our Stranmillis venue for our Saturday lecture and the return of another esteemed local speaker Rev Christoph Ebbinghaus of Hamilton Road Presbyterian Church, Bangor teaching on *Living a Life of Love and Obedience*.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Our Fellows applications process for 23/24 opened and our promotional work for new Fellows began.

March 2023

We hosted another Mentor training evening.

Mr Gareth Black spoke at our Stranmillis College lecture on Pursuing God's Call on Your Life.

We began various church visits to speak about the Fellows Programme, with the City Director visiting churches with Fellows and we also had some Fellows speaking at their own churches about the C.S. Lewis Institute.

April 2023

Dr Bill Smith, CSLI Atlanta City Director spoke at our Stranmillis College lecture on *Cultural Apologetics – Defending the Faith*.

We continued our church visits.

May 2023

We welcomed more American visitors with the arrival of Nick Roland from Fellowship Bible Church NW Arkansas, USA to teach our Saturday morning lecture on *Conversational Apologetics – Commending the Faith*.

Our Urban Plunge Event in May took us to The Larder Community Hub in Mersey Street Belfast over two Saturdays. Many Fellows and Mentors were on hand to help do some practical repairs and maintenance to this important outreach facility for the local community.

Church visits continued to promote the Fellows Programme.

We were once again blessed to gather a very healthy cohort of Fellows for 2023/24.

June 2023

Our final Saturday lecture on *Our Mission Making Disciples* was held at Stranmillis College Belfast. This time the lecturer was Dr Louis Markos from Houston Christian University, Texas, USA. This was also our final Commissioning event for our 22/23 Fellows and we were so encouraged by all the stories of spiritual growth and discipleship from each of them.

23rd June we were visited by the President of the C.S. Lewis Institute, Dr Joel Woodruff, who led a training evening for our Mentors.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

2. The C.S. Lewis Institute Inklings Program and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2022/23 included:

1. August 22 - we had two evening events with Professor Jerry Root on the theme of "7 Deadly Sins & Idolatry"
2. November 22 – "Knowing the Holiness of God" with Sue Addington and coupled with a Day of Prayer & Fasting;
3. December 22– "Theological Integration" with KJ Johnson, CSLI Chicago City Director;
4. March/April 23 – "Spiritual Warfare" with Bill Smith, CSLI Atlanta City Director;
5. May 23– "Justification & Sanctification" with Nick Roland, Fellowship Bible Church, NW Arkansas, USA; and
6. June 23 – "Heaven & Hell" with Dr Louis Markos, Houston Christian University, Texas, USA.

Seminars and Public events in 2022/23 included:

1. August 22
 - a. Celebration & Re-Union Banquet @ Stormont Hotel Belfast – 25th August 2022 with Professor Jerry Root speaking on "Farther Up, Farther In";
 - a. 30th August 2022 – "Live Like a Narnian" walk & Pub talk event with Professor Jerry Root - Kilbroney Stone walk & Rostrevor Inn talk; and
 - b. 31st August 2022 - Public lecture @ Stranmillis College Belfast "C.S. Lewis: Reawakening the Imagination in the Liberal Arts Tradition" with Professor Jerry Root – Wheaton College USA;
2. 1st September 2022 - Annual Day of Prayer;
3. 3rd October 22 - C.S. Lewis Talk @ West Kirk Presbyterian Church, Belfast;
4. 3rd November 22 – Supported Inaugural C.S. Lewis Symposium at University of Ulster Coleraine;
5. 11th December 22 – Sunday Service @ Cooke Centenary PCI, Ormeau Rd, Belfast;
6. 26th March 23 – Sunday Services @ Scrabo Hall, Newtownards & Hamilton Road PCI, Bangor;
7. May 23
 - a. 14th May 23 – Sunday Service @ St Nicholas Church of Ireland, Carrickfergus; and
 - a. 17th May – Supported C.S. Lewis Mini-Symposium at University of Ulster, Coleraine; and
8. 11th June 23 – "Fireside Chat" event at The Old Inn, Crawfordsburn with Dr Louis Markos, Houston Christian University, Texas, USA.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

ZOOM Movie Night discussions with Professor John Gillespie to on the following movies;

- a. 'It's A Wonderful Life' – December 2022;
- b. 'Amazing Grace' – March 2023;
- c. 'The Case for Christ' – May 2023;
- d. 'The Most Reluctant Convert' – June 2023.

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2023 of £32,852 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. the directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. the company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2023
CSLI (Belfast) Limited

Charity registration number NI00826
Company registration number NI645319
Registered Office Address: Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett	
Mr Jeremy Eves	
Dame Judith Hill	(Resigned 30 June 2023)
Mr Keith Morrison	(Resigned 28 November 2022)
Mr Trevor Reaney	
Mr Joel Woodruff	
Mrs Naomi Gaston	(Resigned 20 February 2023)
Mrs Linda Barr	(Appointed 26 September 2022)
Mr William Carson	(Appointed 26 September 2022)
Mrs Karena Cluney	(Appointed 26 September 2022)
Mr Aaron Williamson	(Appointed 7 December 2023)

Independent examiners Harbinson Mulholland & Co Chartered Accountants
24 Ormeau Ave, Belfast BT2 8HS, United Kingdom

Bankers Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

The Directors report was approved by the Board of Directors.

.....
Mr Jeremy Eves

Date:

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

We report to the Directors on our examination of the financial statements of CSLI (Belfast) Ltd (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated:

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	64,383	16,470
Charitable activities	4	38,497	38,473
Investments	5	316	-
		<hr/>	<hr/>
Total income		103,196	54,943
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	70,344	56,416
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		32,852	(1,473)
Fund balances at 1 July 2022		53,603	55,075
		<hr/>	<hr/>
Fund balances at 30 June 2023		86,455	53,602
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		338		483
Current assets					
Debtors	12	864		1,026	
Cash at bank and in hand		89,636		55,090	
		<u>90,500</u>		<u>56,116</u>	
Creditors: amounts falling due within one year	13	<u>(4,383)</u>		<u>(2,996)</u>	
Net current assets			86,117		53,120
Total assets less current liabilities			<u>86,455</u>		<u>53,603</u>
Income funds					
Unrestricted funds			86,455		53,603
			<u>86,455</u>		<u>53,603</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on

.....
Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		34,230		(1,100)
Investing activities					
Investment income received		316		-	
Net cash generated from/(used in) investing activities			316		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			34,546		(1,100)
Cash and cash equivalents at beginning of year			55,090		56,190
Cash and cash equivalents at end of year			89,636		55,090

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Centrepoint, 24 Ormeau Avenue, Belfast, BT2 8HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	64,383	16,470

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	2023 £	2022 £
Income from fellows	15,414	17,523
Events	23,083	20,950
	<u>38,497</u>	<u>38,473</u>

5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	316	-
	<u>316</u>	<u>-</u>

6 Charitable activities

	2023 £	2022 £
Retreat expenditure	12,648	3,039
Share of support costs (see note 7)	57,696	53,377
	<u>70,344</u>	<u>56,416</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	36,500	-	36,500	30,690
Other staff costs	6,078	-	6,078	10,045
Meetings & events	10,208	-	10,208	6,880
Professional Fees	900	-	900	913
Advertising & Marketing	-	-	-	697
Office Costs	1,461	-	1,461	1,770
Fellows meeting costs	1,746	-	1,746	1,700
Finance & Banking	109	-	109	92
Insurance	549	-	549	445
Depreciation	145	-	145	145
	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>
Analysed between Charitable activities	<u>57,696</u>	<u>-</u>	<u>57,696</u>	<u>53,377</u>

8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	34,029	28,514
Other pension costs	2,471	2,176
	<u>36,500</u>	<u>30,690</u>
	<u>36,500</u>	<u>30,690</u>

The salaries disclosed represent the salaries of the key management personnel

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Computers £
Cost	
At 1 July 2022	725
At 30 June 2023	<u>725</u>
Depreciation and impairment	
At 1 July 2022	242
Depreciation charged in the year	145
At 30 June 2023	<u>387</u>
Carrying amount	
At 30 June 2023	<u>338</u>
At 30 June 2022	<u>483</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	250	575
Prepayments and accrued income	614	451
	<u>864</u>	<u>1,026</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Deferred income	14	950
Other creditors	1,165	1,146
Accruals and deferred income	2,118	900
	<u>4,383</u>	<u>2,996</u>

14 Deferred income

	2023	2022
	£	£
Other deferred income	1,100	950

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,471 (2022 - £2,176).

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	32,852	(1,473)
Adjustments for:		
Investment income recognised in statement of financial activities	(316)	-
Depreciation and impairment of tangible fixed assets	145	146
Movements in working capital:		
Decrease/(increase) in debtors	162	(46)
Increase in creditors	1,237	273
Increase in deferred income	150	-
Cash generated from/(absorbed by) operations	<u>34,230</u>	<u>(1,100)</u>