

Company Registration Number: NI623554
Charity Number: 108448

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Office

5-7 Irish Street
Dungannon
County Tyrone
BT70 1JW

Registered Office

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Centre for Democracy and Peace Building
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Centre for Democracy and Peace Building

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DIRECTORS' AND OTHER INFORMATION

Directors	Baroness Margaret Ritchie Mr. Chris Maccabe (Resigned 31 March 2025) Mr. Ciarán Ó Cuinn (Appointed 25 May 2024) Mrs Christina Bates (Appointed 1 April 2025) Mr. Darragh McCarthy (Appointed 1 April 2025)
Company Secretary	Mrs. Eva Grosman
Charity Number in Northern Ireland	108448
Company Registration Number	NI623554
Registered Office	C/O K Magill and Company 2 Church Street Ballygawley Co Tyrone BT70 2HB Northern Ireland
Principal Address	46 Hill Street Belfast Co. Antrim BT1 2LB Northern Ireland
Independent Examiner	Xeinadin NI Limited K Magill and Company Chartered Accountants 2 Church Street Ballygawley Dungannon Co. Tyrone BT70 2HB Northern Ireland
Principal Bankers	Danske Bank Donegall Square West BT1 6JS Northern Ireland

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Centre for Democracy and Peace Building present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Centre for Democracy and Peace Building's purpose is to provide:

1. advancement of citizenship and community development by upholding and sharing the values and principles of democracy in order to build peace, stability and reconciliation; and to support leadership within civil society and political parties to address grievances and to build confidence in political institutions;
2. advancement of human rights, conflict resolution or reconciliation by the removal of fear from and to offer hope to divided communities and to create a society with a shared sense of responsibility, opportunity, community and above all a shared sense of humanity, based upon respect for and tolerance of diversity; and to empower and enable communities to develop bespoke solutions that address and remove the causes of division and violent conflict;
3. advancement of education by providing a knowledge exchange platform in democracy and peace building to facilitate research and discussion in partnership with government and civil society on the development and implementation of policies and programmes that build a shared and united community; to host a fellowship programme to pass on learning from the peace process generation to future leaders; and to capture and document the lessons and experiences from Northern Ireland and other places which have experienced violent political conflicts.

Financial Review

During the year ended 31 March 2025, Centre for Democracy and Peace Building produced a deficit of £4,277 (2024: £5,673).

At the year end, Centre for Democracy and Peace Building had total funds of £7,726 (2024: £12,003).

The directors/trustees do not foresee any financial issues in the foreseeable future.

Financial Results

At the end of the financial year the company has assets of £16,128 (2024 - £29,702) and liabilities of £8,402 (2024 - £17,699). The net assets of the company have decreased by £(4,277).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Baroness Margaret Ritchie

Mr. Chris Maccabe (Resigned 31 March 2025)

Mr. Ciarán Ó Cuinn (Appointed 25 May 2024)

Mrs Christina Bates (Appointed 1 April 2025)

Mr. Darragh McCarthy (Appointed 1 April 2025)

The secretary who served during the financial year was:

Mrs. Eva Grosman

Centre for Democracy and Peace Building

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Centre for Democracy and Peace Building subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 5 August 2025 and signed on its behalf by:



Baroness Margaret Ritchie
Director



Mrs Christina Bates
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to Xeinadin NI Limited, Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Approved by the Board of Directors on 5 August 2025 and signed on its behalf by:



Baroness Margaret Ritchie
Director



Mrs Christina Bates
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CENTRE FOR DEMOCRACY AND PEACE BUILDING

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kieran Magill BSc (Econ) FCA FCPA AFTA

XEINADIN NI LIMITED

K MAGILL AND COMPANY

Chartered Accountants

2 Church Street

Ballygawley

Dungannon

Co. Tyrone

BT70 2HB

Northern Ireland

Date: 5 August 2025

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
	Notes						
Incoming Resources							
Voluntary Income	3.1	9,751	-	9,751	7,718	-	7,718
Activities for generating funds	3.2	4,500	31,836	36,336	28,266	20,871	49,137
Investments	3.3	43	-	43	-	-	-
Other income	3.4	187,977	-	187,977	108,304	-	108,304
Total incoming resources		202,271	31,836	234,107	144,288	20,871	165,159
Resources Expended							
Charitable activities	4.1	118,681	31,636	150,317	88,099	19,611	107,710
Other expenditure	4.2	87,867	200	88,067	50,516	1,260	51,776
Total Resources Expended		206,548	31,836	238,384	138,615	20,871	159,486
Net incoming/outgoing resources before transfers		(4,277)	-	(4,277)	5,673	-	5,673
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(4,277)	-	(4,277)	5,673	-	5,673
Reconciliation of funds:							
Total funds beginning of the year		12,003	-	12,003	6,330	-	6,330
Total funds at the end of the year		7,726	-	7,726	12,003	-	12,003

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Centre for Democracy and Peace Building

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Company Number: NI623554

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	655	352
Current Assets			
Debtors	9	12,000	27,722
Cash at bank and in hand		3,473	1,628
		15,473	29,350
Creditors: Amounts falling due within one year	10	(8,402)	(17,699)
Net Current Assets		7,071	11,651
Total Assets less Current Liabilities		7,726	12,003
Funds			
General fund (unrestricted)		7,726	12,003
Total funds		7,726	12,003

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 5 August 2025 and signed on its behalf by



Baroness Margaret Ritchie
Director



Mrs Christina Bates
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Centre for Democracy and Peace Building is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is C/O K Magill and Company, 2 Church Street, Ballygawley, Co Tyrone, BT70 2HB, Northern Ireland. The company's principal activity is carried out at 46 Hill Street, Belfast, Co. Antrim, BT1 2LB, Northern Ireland. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

Incoming Resources

Voluntary income is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992.

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Donations	9,751	-	9,751	7,718
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	General fundraising	-	-	-	5,735
	Grants	4,500	31,836	36,336	43,402
		4,500	31,836	36,336	49,137
3.3	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Bank interest	43	-	43	-

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

3.4	OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Other income	187,977	-	187,977	108,304

4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Expenditure on charitable activities	150,317	-	-	150,317	107,710

4.2	OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Admin expenses	-	88,067	-	88,067	51,776

5.	NET INCOMING RESOURCES	2025 £	2024 £
	Net Incoming Resources are stated after charging/(crediting):		
	Depreciation of tangible assets	297	177

6.	INVESTMENT AND OTHER INCOME	2025 £	2024 £
	Bank interest	43	-

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administrative	4	4

	2025 £	2024 £
The staff costs comprise:		
Wages and salaries	32,990	27,393
Pension costs	841	617
	33,831	28,010

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2024	1,696	1,696
Additions	600	600
At 31 March 2025	2,296	2,296
Depreciation		
At 1 April 2024	1,344	1,344
Charge for the financial year	297	297
At 31 March 2025	1,641	1,641
Net book value		
At 31 March 2025	655	655
At 31 March 2024	352	352

9. DEBTORS

	2025 £	2024 £
Trade debtors	-	15,000
Other debtors	2,000	-
Prepayments and accrued income	10,000	12,722
	12,000	27,722

10. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,774	7,240
Taxation and social security costs	3,636	4,165
Other creditors	166	3,625
Accruals and deferred income	2,826	2,669
	8,402	17,699

11. RESERVES

	2025 £	2024 £
At the beginning of the year	12,003	6,330
(Deficit)/Surplus for the financial year	(4,277)	5,673
At the end of the year	7,726	12,003

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

12. STATUS

The company is limited by guarantee not having a share capital.

Centre for Democracy and Peace Building is registered as a charity with the Charity Commission for Northern Ireland (Charity number 108448).

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

CENTRE FOR DEMOCRACY AND PEACE BUILDING
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations	9,751	7,718
Sponsorship	160,000	79,875
Other - Fellowship	27,977	28,429
Conference and event income	-	4,243
DFA grant	28,816	20,871
Community Relations Council grant	-	1,492
Polish Cultural Institute grant	4,500	9,809
Shared Ireland Fund Grant	-	12,722
Wawel Royal Castle Grant	3,020	-
	<u>234,064</u>	<u>165,159</u>
Cost of generating funds		
Programme implementation costs	150,317	107,710
	<u>150,317</u>	<u>107,710</u>
Gross surplus	<u>83,747</u>	<u>57,449</u>
Expenses		
Wages and salaries	32,990	27,393
Staff defined contribution pension costs	841	617
Rent payable	348	174
Insurance	629	584
Advertising	17,904	5,108
Telephone and computer costs	1,328	2,951
Legal and professional	8,983	3,994
Consultancy fees	21,475	7,678
Accountancy	3,036	2,825
Bank charges	156	125
Depreciation	297	177
	<u>87,987</u>	<u>51,626</u>
Finance		
Interest paid on overdue taxation	80	150
Miscellaneous income		
Bank interest	43	-
Net (deficit)/surplus	<u>(4,277)</u>	<u>5,673</u>