

Company Number: NI623554
Charity Number: 108448

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023

“Accounting for your future”

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Directors' and Other Information	3
Directors' Annual Report	4 – 5
Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14
Supplementary Information relating to the Financial Statements	15-16

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
DIRECTORS' AND OTHER INFORMATION

Directors	Baroness Margaret Ritchie Mr. Chris Maccabe Sir Jeffrey Mark Donaldson Mr. Allen Niall Johnston (Resigned 28 September 2023)
Company Secretary	Mrs. Eva Grosman
Charity Number in Northern Ireland	108448
Company Number	NI623554
Registered Office	C/O K Magill and Company 2 Church Street Ballygawley Co Tyrone BT70 2HB Northern Ireland
Principal Address	46 Hill Street Belfast Co. Antrim BT1 2LB Northern Ireland
Independent Examiner	K Magill and Company Chartered Accountants 2 Church Street Ballygawley Dungannon Co. Tyrone BT70 2HB Northern Ireland
Bankers	Danske Bank Donegall Square West BT1 6JS Northern Ireland

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Centre for Democracy and Peace Building present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Centre for Democracy and Peace Building's purpose is to provide:

1. advancement of citizenship and community development by upholding and sharing the values and principles of democracy in order to build peace, stability and reconciliation; and to support leadership within civil society and political parties to address grievances and to build confidence in political institutions;
2. advancement of human rights, conflict resolution or reconciliation by the removal of fear from and to offer hope to divided communities and to create a society with a shared sense of responsibility, opportunity, community and above all a shared sense of humanity, based upon respect for and tolerance of diversity; and to empower and enable communities to develop bespoke solutions that address and remove the causes of division and violent conflict;
3. advancement of education by providing a knowledge exchange platform in democracy and peace building to facilitate research and discussion in partnership with government and civil society on the development and implementation of policies and programmes that build a shared and united community; to host a fellowship programme to pass on learning from the peace process generation to future leaders; and to capture and document the lessons and experiences from Northern Ireland and other places which have experienced violent political conflicts.

Financial Review

During the year ended 31 March 2023, Centre for Democracy and Peace Building produced a deficit of £3,740 (2022 - £1,434).

At the year end, Centre for Democracy and Peace Building had total funds of £6,330 (2022: £10,070).

The directors/trustees do not foresee any financial issues in the foreseeable future.

Financial Results

At the end of the financial year the company has assets of £16,712 (2022 - £23,431) and liabilities of £10,382 (2022 - £13,361). The net assets of the company have decreased by £3,740.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Baroness Margaret Ritchie
Mr. Chris Maccabe
Sir Jeffrey Mark Donaldson
Mr. Allen Niall Johnston (Resigned 28 September 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mrs. Eva Grosman

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Centre for Democracy and Peace Building subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 19 December 2023 and signed on its behalf by:



Margaret Ritchie (Dec 19, 2023 16:25 GMT)

Baroness Margaret Ritchie
Director



Mr. Chris Maccabe (Dec 20, 2023 09:58 GMT)

Mr. Chris Maccabe
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to K Magill and Company, Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2023.

Approved by the Board of Directors on 19 December 2023 and signed on its behalf by:



Margaret Ritchie (Dec 19, 2023 16:25 GMT)

Baroness Margaret Ritchie
Director

 Maccabe (Dec 20, 2023 09:58 GMT)

Mr. Chris Maccabe
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF CENTRE FOR DEMOCRACY AND PEACE BUILDING

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

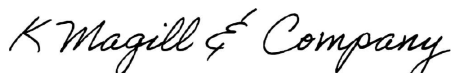
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kieran Magill BSc (Econ) FCA FCPA AFTA

K MAGILL AND COMPANY

Chartered Accountants

2 Church Street

Ballygawley

Dungannon

Co. Tyrone

BT70 2HB

Northern Ireland

Date: 19 December 2023

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Incoming Resources							
Voluntary Income	3.1	88,517	-	88,517	30,500	-	30,500
Activities for generating funds	3.2	31,670	20,191	51,861	12,393	91,784	104,177
Other income	3.3	95,044	-	95,044	23,660	-	23,660
Total incoming resources		215,231	20,191	235,422	66,553	91,784	158,337
Resources Expended							
Charitable activities	4.1	139,866	13,688	153,554	2,941	86,157	89,098
Other expenditure	4.2	79,105	6,503	85,608	65,046	5,627	70,673
Total Resources Expended		218,971	20,191	239,162	67,987	91,784	159,771
Net incoming/outgoing resources before transfers		(3,740)	-	(3,740)	(1,434)	-	(1,434)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(3,740)	-	(3,740)	(1,434)	-	(1,434)
Reconciliation of funds							
Balances brought forward at 1 April 2022		10,070	-	10,070	11,504	-	11,504
Balances carried forward at 31 March 2023		6,330	-	6,330	10,070	-	10,070

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

Company Number: NI623554

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	8	529	706
Current Assets			
Debtors	9	10,000	21,932
Cash at bank and in hand		6,183	793
		16,183	22,725
Creditors: Amounts falling due within one year	10	(10,382)	(13,361)
Net Current Assets		5,801	9,364
Total Assets less Current Liabilities		6,330	10,070
Funds			
General fund (unrestricted)		6,330	10,070
Total funds		6,330	10,070

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.


The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 19 December 2023 and signed on its behalf by


Margaret Ritchie (Dec 19, 2023 16:25 GMT)
Baroness Margaret Ritchie
Director


Mr. Chris Maccabe (Dec 20, 2023 09:58 GMT)
Mr. Chris Maccabe
Director

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Centre for Democracy and Peace Building is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is C/O K Magill and Company, 2 Church Street, Ballygawley, Co Tyrone, BT70 2HB, Northern Ireland. The company's principal activity is carried out at 46 Hill Street, Belfast, Co. Antrim, BT1 2LB, Northern Ireland. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Donations		<u>88,517</u>	<u>-</u>	<u>88,517</u>	<u>30,500</u>
3.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
General fundraising		<u>2,690</u>	<u>-</u>	<u>2,690</u>	<u>-</u>
Grants		<u>28,980</u>	<u>20,191</u>	<u>49,171</u>	<u>104,177</u>
		<u>31,670</u>	<u>20,191</u>	<u>51,861</u>	<u>104,177</u>
3.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Other income		<u>95,044</u>	<u>-</u>	<u>95,044</u>	<u>23,660</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Expenditure on charitable activities	<u>153,554</u>	<u>-</u>	<u>-</u>	<u>153,554</u>	<u>89,098</u>
4.2 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Admin expenses	<u>-</u>	<u>85,608</u>	<u>-</u>	<u>85,608</u>	<u>70,673</u>
5. NET INCOMING RESOURCES				2023	2022
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				<u>177</u>	<u>177</u>
6. INVESTMENT AND OTHER INCOME				2023	2022
				£	£
Bank interest				<u>2</u>	<u>-</u>

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administrative	5	5
The staff costs comprise:	2023 £	2022 £
Wages and salaries	19,737	27,251
Pension costs	380	568
	20,117	27,819

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2023	1,696	1,696
Depreciation		
At 1 April 2022	990	990
Charge for the financial year	177	177
At 31 March 2023	1,167	1,167
Net book value		
At 31 March 2023	529	529
At 31 March 2022	706	706

9. DEBTORS

	2023 £	2022 £
Trade debtors	10,000	-
Prepayments and accrued income	-	21,932
	10,000	21,932

10. CREDITORS
Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,052	4,226
Taxation and social security costs	468	4,813
Other creditors	79	899
Accruals and deferred income	2,783	3,423
	10,382	13,361

Centre for Democracy and Peace Building
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

11. RESERVES

	2023	2022
	£	£
At 1 April 2022	10,070	11,504
Deficit for the financial year	(3,740)	(1,434)
	<hr/>	<hr/>
At 31 March 2023	6,330	10,070
	<hr/> <hr/>	<hr/> <hr/>

12. STATUS

The company is limited by guarantee not having a share capital.
Centre for Democracy and Peace Building is registered as a charity with the Charity Commission for Northern Ireland (Charity number 108448).

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

CENTRE FOR DEMOCRACY AND PEACE BUILDING
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

Centre for Democracy and Peace Building

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2023

	2023 £	2022 £
Income		
Donations	88,517	30,500
Sponsorship	48,000	13,595
Other - Fellowship	37,794	10,065
Two Wings Institute grant	8,863	-
Conference and event income	2,690	-
DFA grant	20,611	16,752
Community Relations Council grant	-	1,500
Polish Cultural Institute grant	12,140	5,000
Irish American Partnership grant	7,975	7,393
Belfast City Council grant	-	4,600
The Executive Office grant	(420)	18,932
Dormant Accounts NI grant	-	50,000
Consultancy income	9,250	-
	235,420	158,337
Cost of generating funds		
Programme implementation costs	153,554	89,098
	153,554	89,098
Gross surplus	81,866	69,239
Expenses		
Wages and salaries	19,737	27,251
Staff defined contribution pension costs	380	568
Rent payable	570	786
Advertising	4,872	817
Telephone and computer costs	3,497	3,647
Legal and professional	3,760	5,469
Consultancy fees	48,525	29,775
Accountancy	3,575	1,709
Bank charges	174	123
General expenses	322	351
Depreciation	177	177
	85,589	70,673
Finance		
Interest paid on overdue taxation	19	-
Miscellaneous income		
Bank interest	2	-
Net deficit	(3,740)	(1,434)