

uHub Therapy Centre

Northern Ireland · Charity number 108354

Details

Status Received

Company number [640022](#)

Registered 2022-08-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Clandeboye Estate
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BT19 1RN

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Website www.uhub.org.uk

Activities

Purposes: The objects of the Company are to carry on exclusively charitable activities for the advancement of health, which benefit the North Down & Ards community and in particular (without limitation) to: a. provide space, facilities, amenities and services at reasonable rates to private counsellors and therapists in order to facilitate the provision of affordable counselling and therapy services to members of the community b. deliver one to one and group counselling sessions and related services within the community

What the charity does: The advancement of health or the saving of lives

How the charity works: Counselling/support

Who the charity helps: Addictions (drug/solvent/alcohol abuse), Children (5-13 year olds), General public, Men, Mental health, Parents, Preschool (0-5 year olds), Sensory disabilities, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£620,212	£504,726	£-55,278	15
2024-08-31	£694,990	£488,620	£-65,489	15

Trustees

Name	Role	Appointed
Miss Karolina Blair		
Mr Gary Gates		
Mr Warren Meadows		
Mr William Paul Hatty		
Ms Liza Wilkinson		

uHub Therapy Centre

Northern Ireland - Charity number 108354

Accounts

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	4.1	184,399	-	184,399	91,123	-	91,123
Charitable activities	4.2	-	327,709	327,709	-	453,521	453,521
Other trading activities	4.3	100,986	-	100,986	149,974	-	149,974
Other income	4.4	7,118	-	7,118	372	-	372
Total income		292,503	327,709	620,212	241,469	453,521	694,990
Expenditure							
Charitable activities	5.1	199,278	305,448	504,726	242,745	245,875	488,620
Net income/(expenditure)		93,225	22,261	115,486	(1,276)	207,646	206,370
Transfers between funds		49,141	(49,141)	-	172,652	(172,652)	-
Net movement in funds for the financial year		142,366	(26,880)	115,486	171,376	34,994	206,370
Reconciliation of funds:							
Total funds beginning of the year	17	180,412	34,994	215,406	9,036	-	9,036
Total funds at the end of the year		322,778	8,114	330,892	180,412	34,994	215,406

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

UHUB Therapy Centre

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Company Number: NI640022

BALANCE SHEET

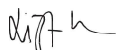
as at 31 August 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	11	<u>224,443</u>	<u>175,640</u>
Current Assets			
Debtors	12	20,593	28,956
Cash at bank and in hand	13	141,134	76,299
		<u>161,727</u>	<u>105,255</u>
Creditors: Amounts falling due within one year	14	<u>(55,278)</u>	<u>(65,489)</u>
Net Current Assets		<u>106,449</u>	<u>39,766</u>
Total Assets less Current Liabilities		<u>330,892</u>	<u>215,406</u>
Funds			
Restricted funds		8,114	34,994
Designated funds (Unrestricted)		219,452	169,902
General fund (unrestricted)		103,326	10,510
Total funds	17	<u>330,892</u>	<u>215,406</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 27 March 2026 and signed on its behalf by



L Wilkinson
Chairperson

UHUB Therapy Centre

STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		115,486	206,370
Adjustments for:			
Depreciation		5,681	4,591
Interest receivable and similar income		(353)	(372)
		<u>120,814</u>	<u>210,589</u>
Movements in working capital:			
Movement in debtors		8,363	11,856
Movement in creditors		(10,211)	(35,404)
		<u>118,966</u>	<u>187,041</u>
Cash flows from investing activities			
Interest received		353	372
Payments to acquire tangible assets		(54,484)	(172,111)
		<u>(54,131)</u>	<u>(171,739)</u>
Net cash used in investment activities			
		<u>64,835</u>	15,302
Net increase in cash and cash equivalents		76,299	60,997
Cash and cash equivalents at the beginning of the year		76,299	76,299
Cash and cash equivalents at the end of the year	13	141,134	76,299

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

UHUB Therapy Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 36 Hamilton Road, Bangor, BT20 4LE, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	2% Straight line
Fixtures & fittings	10% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

UHUB Therapy Centre

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. INCOME					
4.1	DONATIONS AND LEGACIES			2025	2024
	Unrestricted Funds	Restricted Funds			
	£	£	£	£	£
	Donations and legacies	184,399	-	184,399	91,123
4.2 CHARITABLE ACTIVITIES					
4.2	CHARITABLE ACTIVITIES			2025	2024
	Unrestricted Funds	Restricted Funds			
	£	£	£	£	£
	Grants :				
	DFC	-	45,271	45,271	49,373
	TNCLF	-	126,813	126,813	138,991
	CFNI Comic Relief	-	-	-	6,250
	BHSCT	-	69,895	69,895	47,166
	Garfield Weston	-	-	-	18,000
	COF	-	-	-	155,340
	DOH	-	25,380	25,380	38,401
	TNLCF- Cost of Living	-	9,000	9,000	-
	Clothworkers Foundation	-	49,550	49,550	-
	Funding funeral	-	1,800	1,800	-
		-	327,709	327,709	453,521
4.3 OTHER TRADING ACTIVITIES					
4.3	OTHER TRADING ACTIVITIES			2025	2024
	Unrestricted Funds	Restricted Funds			
	£	£	£	£	£
	Counselling sessions	100,986	-	100,986	149,974
4.4 OTHER INCOME					
4.4	OTHER INCOME			2025	2024
	Unrestricted Funds	Restricted Funds			
	£	£	£	£	£
	Other income	7,118	-	7,118	372
5. EXPENDITURE					
5.1	CHARITABLE ACTIVITIES			2025	2024
	Direct Costs	Other Costs	Support Costs		
	£	£	£	£	£
	Expenditure on charitable activities	496,630	-	8,096	504,726
					488,620
5.2 SUPPORT COSTS					
5.2	SUPPORT COSTS			2025	2024
			Charitable Activities		
			£	£	£
	Governance Costs		8,096	8,096	14,484
6. ANALYSIS OF SUPPORT COSTS					
6.	ANALYSIS OF SUPPORT COSTS			2025	2024
				£	£
	Governance Costs			8,096	14,484

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. NET INCOME	2025	2024
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	5,681	4,591
Auditor's remuneration: - audit services	4,671	3,744
	4,671	3,744
	5,681	4,591
8. INVESTMENT AND OTHER INCOME	2025	2024
	£	£
Sundry income	6,765	-
Bank interest	353	372
	7,118	372
	6,765	-
	353	372

9. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025	2024
	Number	Number
Number of Staff	15	15
	15	15
The staff costs comprise:	2025	2024
	£	£
Wages and salaries	265,872	261,994
Social security costs	13,604	13,776
Pension costs	4,832	4,815
	284,308	280,585
	265,872	261,994
	13,604	13,776
	4,832	4,815

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £63,138 (2024: £57,854).

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 September 2024	171,911	11,530	183,441
Additions	50,060	4,424	54,484
	<u>221,971</u>	<u>15,954</u>	<u>237,925</u>
Depreciation			
At 1 September 2024	3,438	4,363	7,801
Charge for the financial year	4,528	1,153	5,681
	<u>7,966</u>	<u>5,516</u>	<u>13,482</u>
Net book value			
At 31 August 2025	<u>214,005</u>	<u>10,438</u>	<u>224,443</u>
At 31 August 2024	<u>168,473</u>	<u>7,167</u>	<u>175,640</u>

12. DEBTORS

	2025 £	2024 £
Trade debtors	20,593	26,819
Other debtors	-	2,137
	<u>20,593</u>	<u>28,956</u>

13. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	<u>141,134</u>	<u>76,299</u>

14. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Trade creditors	10,994	10,424
Taxation and social security costs	8,481	3,710
Other creditors	534	-
Accruals and deferred income	35,269	51,355
	<u>55,278</u>	<u>65,489</u>

15. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £4,832 (2024 - £4,815).

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

16. RESERVES

	Funds		Total
	£	£	£
At the beginning of the year	-	215,406	215,406
Surplus for the financial year	115,486	-	115,486
	<u>115,486</u>	<u>215,406</u>	<u>330,892</u>
At the end of the year	<u>115,486</u>	<u>215,406</u>	<u>330,892</u>

17. FUNDS**17.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2023	9,036	-	9,036
Movement during the financial year	171,376	34,994	206,370
	<u>180,412</u>	<u>34,994</u>	<u>215,406</u>
At 31 August 2024	180,412	34,994	215,406
Movement during the financial year	142,366	(26,880)	115,486
	<u>322,778</u>	<u>8,114</u>	<u>330,892</u>
At 31 August 2025	<u>322,778</u>	<u>8,114</u>	<u>330,892</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2025 £
Restricted funds					
DFC	-	45,271	45,680	409	-
BHSCT	751	69,895	70,646	-	-
DOH	28,991	25,380	54,371	-	-
TNLCF	-	126,813	120,499	-	6,314
TNCLF- Cost of Living	5,252	9,000	14,252	-	-
Clothworkers Foundation	-	49,550	-	(49,550)	-
Funding Funeral	-	1,800	-	-	1,800
	<u>34,994</u>	<u>327,709</u>	<u>305,448</u>	<u>(49,141)</u>	<u>8,114</u>
Unrestricted funds					
Capital Fund	169,902	-	-	49,550	219,452
Unrestricted General	10,510	292,503	199,278	(409)	103,326
	<u>180,412</u>	<u>292,503</u>	<u>(199,278)</u>	<u>49,141</u>	<u>322,778</u>
Total funds	<u>215,406</u>	<u>620,212</u>	<u>504,726</u>	<u>-</u>	<u>330,892</u>

Transfers have taken place in the year which relates to fixed assets. UHUB Therapy Centre used funding to renovate the newly bought building which has been transferred to Unrestricted Funds as UHUB fully own these assets, no restriction has been placed on this asset.

UHUB Therapy Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted funds	-	38,203	(30,088)	8,115
Unrestricted general funds	224,443	123,524	(25,190)	322,777
	224,443	161,727	(55,278)	330,892

18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

19. CONTINGENT LIABILITIES

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

20. TRUSTEES' REMUNERATION

No trustees have received remuneration or reimbursement of expenses during the year.

21. RELATED PARTY TRANSACTIONS

FHNI is a related party to UHUB Therapy Centre, both organisations are co-founded by the same people and share resources.

Seed NI Training is a related party to UHUB Therapy Centre, both organisations are co-founded by the same people with Seed NI Training providing supervisors and training to UHUB.

During the year, work was carried out to the building premises by a company owned by an employee's husband.

22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

uHub Therapy Centre

Northern Ireland - Charity number 108354

Accounts

UHUB Therapy Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	91,123	–	91,123	77,703
Charitable activities	6	–	453,521	453,521	263,204
Other trading activities	7	149,974	–	149,974	111,402
Investment income	8	372	–	372	–
Total income		<u>241,469</u>	<u>453,521</u>	<u>694,990</u>	<u>452,309</u>
Expenditure					
Expenditure on charitable activities	9,10	242,745	245,875	488,620	460,601
Total expenditure		<u>242,745</u>	<u>245,875</u>	<u>488,620</u>	<u>460,601</u>
Net income/(expenditure)		<u>(1,276)</u>	<u>207,646</u>	<u>206,370</u>	<u>(8,292)</u>
Transfers between funds		172,652	(172,652)	–	–
Net movement in funds		<u>171,376</u>	<u>34,994</u>	<u>206,370</u>	<u>(8,292)</u>
Reconciliation of funds					
Total funds brought forward		9,036	–	9,036	17,328
Total funds carried forward		<u>180,412</u>	<u>34,994</u>	<u>215,406</u>	<u>9,036</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

UHUB Therapy Centre
Company Limited by Guarantee
Statement of Financial Position
31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	175,640	8,120
Current assets			
Debtors	17	28,956	40,812
Cash at bank and in hand		<u>76,299</u>	<u>60,997</u>
		105,255	101,809
Creditors: amounts falling due within one year	18	<u>65,489</u>	<u>100,893</u>
Net current assets		<u>39,766</u>	<u>916</u>
Total assets less current liabilities		<u>215,406</u>	<u>9,036</u>
Net assets		<u>215,406</u>	<u>9,036</u>
Funds of the charity			
Restricted funds		34,994	–
Unrestricted funds		<u>180,412</u>	<u>9,036</u>
Total charity funds	21	<u>215,406</u>	<u>9,036</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 May 2025, and are signed on behalf of the board by:



L Wilkinson (Chair)
Trustee

The notes on pages 16 to 27 form part of these financial statements.

UHUB Therapy Centre
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	206,370	(8,292)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,591	1,133
Other interest receivable and similar income	(372)	–
Interest payable and similar charges	332	634
Accrued expenses	3,744	400
<i>Changes in:</i>		
Trade and other debtors	11,856	24,108
Trade and other creditors	(39,148)	8,716
Cash generated from operations	187,373	26,699
Interest paid	(332)	(634)
Interest received	372	–
Net cash from operating activities	<u>187,413</u>	<u>26,065</u>
Cash flows from investing activities		
Purchase of tangible assets	(172,111)	(7,099)
Net cash used in investing activities	<u>(172,111)</u>	<u>(7,099)</u>
Net increase in cash and cash equivalents	15,302	18,966
Cash and cash equivalents at beginning of year	60,997	42,031
Cash and cash equivalents at end of year	<u>76,299</u>	<u>60,997</u>

The notes on pages 16 to 27 form part of these financial statements.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 36 Hamilton Road, Bangor, Northern Ireland, BT20 4LE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

UHUB Therapy Centre is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>91,123</u>	<u>91,123</u>	<u>77,703</u>	<u>77,703</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
DFC	49,373	49,373	48,085	48,085
TNCLF	138,991	138,991	137,411	137,411
CFNI Comic Relief	6,250	6,250	13,750	13,750
CED	–	–	1,027	1,027
BHSCT	47,166	47,166	29,909	29,909
DoH	38,401	38,401	4,772	4,772
SEHSCT	–	–	26,250	26,250
BCC	–	–	2,000	2,000
Garfield Weston	18,000	18,000	–	–
COF	155,340	155,340	–	–
	<u>453,521</u>	<u>453,521</u>	<u>263,204</u>	<u>263,204</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Counselling sessions	<u>149,974</u>	<u>149,974</u>	<u>111,402</u>	<u>111,402</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>372</u>	<u>372</u>	<u>–</u>	<u>–</u>

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	228,261	245,875	474,136
Support costs	14,484	–	14,484
	<u>242,745</u>	<u>245,875</u>	<u>488,620</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	195,073	263,204	458,277
Support costs	2,324	–	2,324
	<u>197,397</u>	<u>263,204</u>	<u>460,601</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	474,136	–	474,136	458,277
Governance costs	–	14,484	14,484	2,324
	<u>474,136</u>	<u>14,484</u>	<u>488,620</u>	<u>460,601</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>4,591</u>	<u>1,133</u>

12. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>3,744</u>	<u>–</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>1,200</u>

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	261,994	250,585
Social security costs	13,776	11,257
Employer contributions to pension plans	4,815	5,076
	<u>280,585</u>	<u>266,918</u>

The average head count of employees during the year was 15 (2023: 17).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,854 (2023:£62,990).

15. Trustee remuneration and expenses

No trustees have received remuneration or reimbursement of expenses during the year.

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023	–	11,330	11,330
Additions	171,911	200	172,111
At 31 August 2024	<u>171,911</u>	<u>11,530</u>	<u>183,441</u>
Depreciation			
At 1 September 2023	–	3,210	3,210
Charge for the year	3,438	1,153	4,591
At 31 August 2024	<u>3,438</u>	<u>4,363</u>	<u>7,801</u>
Carrying amount			
At 31 August 2024	<u>168,473</u>	<u>7,167</u>	<u>175,640</u>
At 31 August 2023	<u>–</u>	<u>8,120</u>	<u>8,120</u>

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Tangible fixed assets *(continued)*

UHUB purchased a building in the year, 36 Hamilton Road, Bangor for £171,911, in which they received funding from COF and Garfield Weston for this.

17. Debtors

	2024	2023
	£	£
Trade debtors	26,819	33,735
Other debtors	2,137	7,077
	<u>28,956</u>	<u>40,812</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,424	14,381
Accruals and deferred income	51,355	79,657
Social security and other taxes	3,710	6,855
	<u>65,489</u>	<u>100,893</u>

19. Deferred income

	2024	2023
	£	£
At 1 September 2023	78,457	–
Amount released to income	(78,457)	–
Amount deferred in year	46,411	78,457
At 31 August 2024	<u>46,411</u>	<u>78,457</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,815 (2023: £5,076).

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
General funds	9,036	241,469	(239,307)	(688)	10,510
Capital fund	—	—	(3,438)	173,340	169,902
	<u>9,036</u>	<u>241,469</u>	<u>(242,745)</u>	<u>172,652</u>	<u>180,412</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General funds	17,328	189,105	(197,397)	—	9,036
Capital fund	—	—	—	—	—
	<u>17,328</u>	<u>189,105</u>	<u>(197,397)</u>	<u>—</u>	<u>9,036</u>

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
DFC	–	49,373	(50,061)	688	–
TNCLF	–	124,098	(124,098)	–	–
CFNI Comic Relief	–	6,250	(6,250)	–	–
CED	–	–	–	–	–
BHSCT	–	47,166	(46,415)	–	751
DOH	–	38,401	(9,410)	–	28,991
SEHSCT	–	–	–	–	–
BCC	–	–	–	–	–
Garfield Weston	–	18,000	–	(18,000)	–
TNLCF - Cost of Living	–	14,893	(9,641)	–	5,252
COF	–	155,340	–	(155,340)	–
	–	<u>453,521</u>	<u>(245,875)</u>	<u>(172,652)</u>	<u>34,994</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
DFC	–	48,085	(48,085)	–	–
TNCLF	–	137,411	(137,411)	–	–
CFNI Comic Relief	–	13,750	(13,750)	–	–
CED	–	1,027	(1,027)	–	–
BHSCT	–	29,909	(29,909)	–	–
DOH	–	4,772	(4,772)	–	–
SEHSCT	–	26,250	(26,250)	–	–
BCC	–	2,000	(2,000)	–	–
Garfield Weston	–	–	–	–	–
TNLCF - Cost of Living	–	–	–	–	–
COF	–	–	–	–	–
	–	<u>263,204</u>	<u>(263,204)</u>	–	–

Transfers have taken place in the year which relates to fixed assets. Uhub Therapy Centre used funding to purchase a building in the year, which has been transferred to Unrestricted Funds as UHub fully own this asset, no restriction has been placed on this asset.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	175,640	–	175,640
Current assets	23,850	81,405	105,255
Creditors less than 1 year	(19,078)	(46,411)	(65,489)
Net assets	<u>180,412</u>	<u>34,994</u>	<u>215,406</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	8,120	–	8,120
Current assets	101,808	–	101,808
Creditors less than 1 year	(100,892)	–	(100,892)
Net assets	<u>9,036</u>	<u>–</u>	<u>9,036</u>

23. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

24. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

25. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

26. Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of grant funding.

The balance sheet shows unrestricted reserves of £180,412. However £175,640 is tied up in tangible fixed assets. Without the fixed assets, the balance sheet would be showing a balance of £4,772, which does not meet the target of the reserves policy of 6 months unrestricted expenditure which amounts to £244,310 for the year.

UHUB Therapy Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

27. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	At 31 Aug 2024
	£	£	£
Cash at bank and in hand	<u>60,997</u>	<u>15,302</u>	<u>76,299</u>

28. Related parties

FHNI is a related party to UHUB Therapy Centre, both organisations are co-founded by the same people and share resources.

uHub Therapy Centre

Northern Ireland - Charity number 108354

Accounts

Company Registered Number: NI640022
Charity Registered Number: NIC108354

UHUB THERAPY CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

UHUB THERAPY CENTRE

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Reference and administrative details of the Charity, its Trustees and Advisers	1
Annual Report of the Trustees	2-4
Independent Examiner Report	5-6
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Balance Sheet	8
Notes to the Financial Statements	9-16

UHUB THERAPY CENTRE
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 05 August 2016 and registered with the Charity Commission for Northern Ireland on 17 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI640022

Registered Charity number
NIC108354

Registered office
36 Hamilton Road
Bangor
Northern Ireland
BT20 4LE

TRUSTEES

Paul Hatty	Chair	
Amanda Poole	Treasurer, Secretary	*Resigned 30.09.23
Elizabeth Wilkinson		
Naomi McBurney		*Resigned 30.09.23
Irene Blanchard		
Cara Collins		*Details changed from Swanston 30.08.23

INDEPENDENT EXAMINER

Tony Clarke
53 Andersontown Road
Belfast
BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

uHub Therapy Centre, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640022, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Chief Officer's Report

Objectives and Activities

The purpose of the Charity is for the provision of counselling services - including CBT, talking therapy, art therapy, play therapy, and provision of group therapy workshops. The objects of the Organisation are to carry on exclusively charitable activities for the advancement of health, which benefit the North Down & Ards and East Belfast communities and in particular (without limitation) to provide space, facilities, amenities and services at reasonable rates to private counsellors and therapists in order to facilitate the provision of affordable counselling and therapy services to members of the community. We deliver one to one and group counselling sessions and related services within the community. By greater levels of engagement in communities, including the family, education, workplace and wider community there should be a reduced reliance on statutory services including GPs, social services, pharmacy and hospitals.

Achievements and Performance

We have conducted 7,689 counselling sessions in the last year. Approximately 72% of the self referral sessions were provided at the community rate allowing those who are not in a financial position to afford counselling / therapy to ensure ways to benefit mental health are open to all and not just to those who can afford it. We also started a group for parents and carers of those with or awaiting a diagnosis of autism to have the opportunity to access support, information, peer interaction and a community of being able to share with those in a similar situation.

We have continued to secure funding to deliver for statutory services (BHSCT, SEHCT, TEO) as well as being a delivery partner or other local community organisations. These contracts allow us to continue to offer our community counselling and allocate some of our most experienced counsellors at an affordable rate.

Impacts and Benefits

The charity affords its participants the opportunity to process their thoughts, feelings, emotions including any stressors, anxiety, worries, concerns allowing them to be able to gain better clarity and learn techniques for coping and as a result have better mental health and more resilience.

Financial Review

The charity is in a strong financial position at the end of the 2023 financial year and contracts in place to ensure the charity can operate in a surplus into the future.

Our policy for reserves is to gain enough so the Charity can operate for 6 months if all funding and contracts were removed.

The charity's principal sources of funds come from both statutory contracts and money raised by donations towards the cost of our counselling services.

The principal risks facing the charity are withdrawal of contracts / funding which we mitigate by ensuring community networks and collaborations are nurtured, and striving for a 70:30 split between funding and contracts with other community organisations. This helps ensure we are not wholly reliant on funding.

Staff and Volunteer Personnel

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 August 2023 are set out on pages 7 and 8 of the financial statements.

The total income for the year ended 31 August 2023 amounted to £452,308 (2022: £275,874).

The total expenditure was £460,600 (2022: £253,509)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £9,035 in reserves at the year end (2022: £17,328).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

Trustees' Annual Report (Incorporating the Director's Report) continued...

Trustees' responsibilities statement

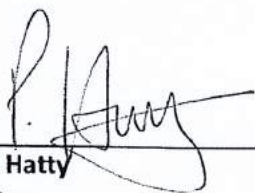
The Trustees (who are also directors of uHub Therapy Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26/4/2024 and signed on behalf by:



Paul Hatty
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I report on the financial statements of the company for the year ended 31 August 2023 which are set out on pages 7 and 8.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

UHUB THERAPY CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



29th May 2024

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

Date:

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Aug-23 TOTAL £	Year to 31-Aug-22 TOTAL £
Income from:					
Donations and Legacies	2	77,703	263,204	340,906	175,181
Charitable Activities	3	111,402	-	111,402	100,693
Total Income		189,104	263,204	452,308	275,874
Expenditure on:					
Charitable Activities	5	197,397	263,203	460,600	253,509
Total Expenditure:		197,397	263,203	460,600	253,509
Net income/(Expenditure)		(8,293)	-	(8,293)	22,365
Transfers between funds		-	-	-	-
Net movement in funds		(8,293)	-	(8,293)	22,365
Reconciliation of Funds					
Total funds brought forward		17,328	-	17,328	(5,037)
Total Funds carried forward		9,035	-	9,035	17,328

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 9 to 16 form an integral part of these accounts

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

BALANCE SHEET
As at 31 August 2023

	Note	<u>2023</u> £	<u>2022</u> £
Fixed Assets			
Tangible Assets		8,120	2,154
		<u>8,120</u>	<u>2,154</u>
Current Assets			
Debtors	7	40,811	(17,162)
Cash at bank		<u>60,997</u>	<u>42,032</u>
		101,808	24,870
Liabilities			
Creditors: amounts falling due within one year	8	<u>(100,893)</u>	<u>(9,696)</u>
Net Current Assets		<u>9,035</u>	<u>15,174</u>
Net assets		<u><u>9,035</u></u>	<u><u>17,328</u></u>
Funds			
Restricted		-	-
Unrestricted		9,035	17,328
TOTAL FUNDS	12	<u><u>9,035</u></u>	<u><u>17,328</u></u>

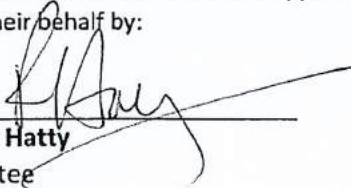
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 26/09/24 and were signed on their behalf by:



Paul Hatty
 Trustee

The notes on page 9 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

uHub Therapy Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: 36 Hamilton Road, Bangor BT20 4LE

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS CONTINUED...

1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	10% on cost
Computers	10% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

2 Income from Donations and Legacies			2023	2022
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
DFC/CED	-	48,085	48,085	-
TNLCF	-	137,411	137,411	30,870
CFNI Comic Relief	-	13,750	13,750	5,000
CED	-	1,027	1,027	-
BHSCT	-	29,909	29,909	19,961
DoH	-	4,772	4,772	-
SEHSCT	-	26,250	26,250	26,250
BCC	-	2,000	2,000	-
Other	-	-	-	90,713
Totals 2023	-	263,204	263,204	172,794
Totals 2022	-	172,794	172,794	

3 Income from Charitable Activities			2023	2022
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
General	111,402	-	111,402	100,693
Donations	77,703	-	77,703	2,387
Totals 2023	189,104	-	189,104	103,080
Totals 2022	103,080	-	103,080	

4 Staff Costs and Numbers	2023	2022
	£	£
Gross Wages and Salaries	250,585	99,509
	250,585	99,509

No employee received emoluments of more than £60,000 (2022: £NIL)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
17	5

UHUB THERAPY CENTRE
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

5 Expenditure

Charitable Activities			2023	2022
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Counsellor Cost - EYP / BL	867	1,150	2,017	4,644
Counsellor Costs	28,227	37,417	65,644	57,581
Supervision	3,540	4,692	8,231	7,058
Consultancy Costs	172	228	400	13,172
Direct Expenses	193	256	450	1,864
Happy Healthy Minds Staff costs	9,716	12,880	22,596	10,431
Huddle Materials (Non EYP)	141	188	329	7,408
Huddle Facilitation EYP	749	993	1,742	3,256
Group Facilitators / Huddles (Not EYP)	2,768	3,669	6,436	4,532
In Touch with Autism	586	776	1,362	-
Room Hire - EYP	484	641	1,125	95
Huddle Materials	4,242	5,623	9,866	-
Subsistence	415	550	966	843
Advertising & Marketing	91	120	211	145
Audit & Accountancy fees	827	1,097	1,924	1,602
Bank Fees	71	94	165	-
Cleaning	594	787	1,381	2,927
Depreciation Expense	487	646	1,133	423
Entertainment - 100% Business	616	816	1,432	818
Postage, Freight & Courier	17	23	40	90
General Expenses	346	459	805	305
Insurance	1,272	1,686	2,958	1,895
Light, Power, Heating	1,118	1,482	2,600	928
Motor Vehicle Expenses	10	14	24	114
Printing & Stationery	489	648	1,138	68
IT Software and Consumables	2,487	3,297	5,784	3,270
Rent	11,385	15,092	26,478	13,893
Repairs & Maintenance	1,790	2,373	4,164	650
Salaries	107,091	143,494	250,585	99,509
Employers National Insurance	4,841	6,417	11,257	403
Staff Training	7,617	10,097	17,714	9,666
Pensions Costs	2,183	2,893	5,076	1,710
Subscriptions	201	267	469	490
Telephone & Internet	744	987	1,731	1,641
Travel Costs	1,019	1,351	2,369	2,078
Total 2023	197,397	263,203	460,600	253,509
Totals 2022	80,715	172,794	253,509	

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7 Debtors

	2023	2022
	£	£
Trade Debtors	33,735	50,745
Other Debtors - DfC	7,077	14,174
	40,811	64,919

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	14,381	3,960
Accruals	1,200	800
Deferred Income	78,457	82,081
Taxes & Social Security	6,855	4,936
	100,893	91,777

10 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2022-£800)

11 Related party transactions

There were no related party transactions during the year.

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible Fixed Assets

	<u>2023</u>	<u>2022</u>
	£	£
COST		
At 01 September 2022	4,231	4,231
Additions	7,099	-
Disposals	-	-
At 31 August 2023	<u>11,330</u>	<u>4,231</u>
DEPRECIATION		
At 01 September 2022	2,077	1,654
Charge for the year	1,133	423
Eliminated on disposal	-	-
At 31 August 2023	<u>3,210</u>	<u>2,077</u>
NET BOOK VALUE		
At beginning of period	<u>2,154</u>	<u>2,577</u>
At 31 August 2023	<u><u>8,120</u></u>	<u><u>2,154</u></u>

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

13 Statement of funds - current year

	Balance at 01 Sept 2022	Income	Expenditure	Transfer in/out	Balance at 31 August 2023
	£	£	£	£	£
<u>Restricted funds</u>					
DFC/CED	-	48,085	(48,085)	-	-
TNLCF	-	137,411	(137,411)	-	-
CFNI Comic Relief	-	13,750	(13,750)	-	-
CED	-	1,027	(1,027)	-	-
BHSCT	-	29,909	(29,909)	-	-
DoH	-	4,772	(4,772)	-	-
SEHSCT	-	26,250	(26,250)	-	-
BCC	-	2,000	(2,000)	-	-
Total restricted funds	-	263,203	(263,203)	-	-
<u>Unrestricted funds</u>					
General funds	17,328	189,104	(197,397)	-	9,035
Total Unrestricted funds	17,328	189,104	(197,397)	-	9,035
Total of funds - current year	17,328	452,308	(460,600)	-	9,035

14 Statement of fund - prior year

	Balance at 01 Sept 2021	Income	Expenditure	Transfer in/out	Balance at 31 August 2022
Total unrestricted funds	(5,037)	103,081	(80,716)	-	17,328
Total restricted funds	-	172,794	(172,794)	-	-
Total of funds - prior year	(5,037)	275,875	(253,510)	-	17,328

uHub Therapy Centre

Northern Ireland - Charity number 108354

Annual report

Company Registered Number: NI640022
Charity Registered Number: NIC108354

UHUB THERAPY CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

UHUB THERAPY CENTRE

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Reference and administrative details of the Charity, its Trustees and Advisers	1
Annual Report of the Trustees	2-4
Independent Examiner Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-16

UHUB THERAPY CENTRE
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 05 August 2016 and registered with the Charity Commission for Northern Ireland on 17 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI640022

Registered Charity number
NIC108354

Registered office
36 Hamilton Road
Bangor
Northern Ireland
BT20 4LE

TRUSTEES

Paul Hatty	Chair	
Amanda Poole	Treasurer, Secretary	*Resigned 30.09.23
Elizabeth Wilkinson		
Naomi McBurney		*Resigned 30.09.23
Irene Blanchard		
Cara Collins		*Details changed from Swanston 30.08.23

INDEPENDENT EXAMINER

Tony Clarke
53 Andersontown Road
Belfast
BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

uHub Therapy Centre, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640022, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Chief Officer's Report

Objectives and Activities

The purpose of the Charity is for the provision of counselling services - including CBT, talking therapy, art therapy, play therapy, and provision of group therapy workshops. The objects of the Organisation are to carry on exclusively charitable activities for the advancement of health, which benefit the North Down & Ards and East Belfast communities and in particular (without limitation) to provide space, facilities, amenities and services at reasonable rates to private counsellors and therapists in order to facilitate the provision of affordable counselling and therapy services to members of the community. We deliver one to one and group counselling sessions and related services within the community. By greater levels of engagement in communities, including the family, education, workplace and wider community there should be a reduced reliance on statutory services including GPs, social services, pharmacy and hospitals.

Achievements and Performance

We have conducted 7,689 counselling sessions in the last year. Approximately 72% of the self referral sessions were provided at the community rate allowing those who are not in a financial position to afford counselling / therapy to ensure ways to benefit mental health are open to all and not just to those who can afford it. We also started a group for parents and carers of those with or awaiting a diagnosis of autism to have the opportunity to access support, information, peer interaction and a community of being able to share with those in a similar situation.

We have continued to secure funding to deliver for statutory services (BHSCT, SEHCT, TEO) as well as being a delivery partner or other local community organisations. These contracts allow us to continue to offer our community counselling and allocate some of our most experienced counsellors at an affordable rate.

Impacts and Benefits

The charity affords its participants the opportunity to process their thoughts, feelings, emotions including any stressors, anxiety, worries, concerns allowing them to be able to gain better clarity and learn techniques for coping and as a result have better mental health and more resilience.

Financial Review

The charity is in a strong financial position at the end of the 2023 financial year and contracts in place to ensure the charity can operate in a surplus into the future.

Our policy for reserves is to gain enough so the Charity can operate for 6 months if all funding and contracts were removed.

The charity's principal sources of funds come from both statutory contracts and money raised by donations towards the cost of our counselling services.

The principal risks facing the charity are withdrawal of contracts / funding which we mitigate by ensuring community networks and collaborations are nurtured, and striving for a 70:30 split between funding and contracts with other community organisations. This helps ensure we are not wholly reliant on funding.

Staff and Volunteer Personnel

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 August 2023 are set out on pages 7 and 8 of the financial statements.

The total income for the year ended 31 August 2023 amounted to £452,308 (2022: £275,874).

The total expenditure was £460,600 (2022: £253,509)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £9,035 in reserves at the year end (2022: £17,328).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

Trustees' Annual Report (Incorporating the Director's Report) continued...

Trustees' responsibilities statement

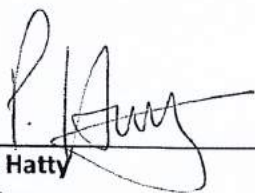
The Trustees (who are also directors of uHub Therapy Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26/4/2024 and signed on behalf by:



Paul Hatty
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I report on the financial statements of the company for the year ended 31 August 2023 which are set out on pages 7 and 8.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

UHUB THERAPY CENTRE

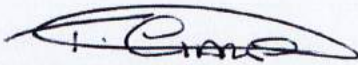
(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



29th May 2024

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

Date:

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Aug-23 TOTAL £	Year to 31-Aug-22 TOTAL £
Income from:					
Donations and Legacies	2	77,703	263,204	340,906	175,181
Charitable Activities	3	111,402	-	111,402	100,693
Total Income		189,104	263,204	452,308	275,874
Expenditure on:					
Charitable Activities	5	197,397	263,203	460,600	253,509
Total Expenditure:		197,397	263,203	460,600	253,509
Net income/(Expenditure)		(8,293)	-	(8,293)	22,365
Transfers between funds		-	-	-	-
Net movement in funds		(8,293)	-	(8,293)	22,365
Reconciliation of Funds					
Total funds brought forward		17,328	-	17,328	(5,037)
Total Funds carried forward		9,035	-	9,035	17,328

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 9 to 16 form an integral part of these accounts

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

BALANCE SHEET
As at 31 August 2023

	Note		<u>2023</u> £	<u>2022</u> £
Fixed Assets				
Tangible Assets			8,120	2,154
			<u>8,120</u>	<u>2,154</u>
Current Assets				
Debtors	7	40,811	(17,162)	
Cash at bank		<u>60,997</u>	<u>42,032</u>	
		101,808	24,870	
Liabilities				
Creditors: amounts falling due within one year	8	<u>(100,893)</u>	<u>(9,696)</u>	
Net Current Assets			<u>9,035</u>	<u>15,174</u>
Net assets			<u><u>9,035</u></u>	<u><u>17,328</u></u>
Funds				
Restricted			-	-
Unrestricted			9,035	17,328
TOTAL FUNDS	12		<u><u>9,035</u></u>	<u><u>17,328</u></u>

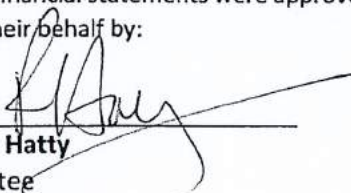
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 26/09/24 and were signed on their behalf by:



Paul Hatty
 Trustee

The notes on page 9 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

uHub Therapy Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: 36 Hamilton Road, Bangor BT20 4LE

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS CONTINUED...

1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	10% on cost
Computers	10% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

2 Income from Donations and Legacies			2023	2022
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
DFC/CED	-	48,085	48,085	-
TNLCF	-	137,411	137,411	30,870
CFNI Comic Relief	-	13,750	13,750	5,000
CED	-	1,027	1,027	-
BHSCT	-	29,909	29,909	19,961
DoH	-	4,772	4,772	-
SEHSCT	-	26,250	26,250	26,250
BCC	-	2,000	2,000	-
Other	-	-	-	90,713
Totals 2023	-	263,204	263,204	172,794
Totals 2022	-	172,794	172,794	

3 Income from Charitable Activities			2023	2022
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
General	111,402	-	111,402	100,693
Donations	77,703	-	77,703	2,387
Totals 2023	189,104	-	189,104	103,080
Totals 2022	103,080	-	103,080	

4 Staff Costs and Numbers	2023	2022
	£	£
Gross Wages and Salaries	250,585	99,509
	250,585	99,509

No employee received emoluments of more than £60,000 (2022: £NIL)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
17	5

UHUB THERAPY CENTRE
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

5 Expenditure

Charitable Activities			2023	2022
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds		
	£	£	£	£
Counsellor Cost - EYP / BL	867	1,150	2,017	4,644
Counsellor Costs	28,227	37,417	65,644	57,581
Supervision	3,540	4,692	8,231	7,058
Consultancy Costs	172	228	400	13,172
Direct Expenses	193	256	450	1,864
Happy Healthy Minds Staff costs	9,716	12,880	22,596	10,431
Huddle Materials (Non EYP)	141	188	329	7,408
Huddle Facilitation EYP	749	993	1,742	3,256
Group Facilitators / Huddles (Not EYP)	2,768	3,669	6,436	4,532
In Touch with Autism	586	776	1,362	-
Room Hire - EYP	484	641	1,125	95
Huddle Materials	4,242	5,623	9,866	-
Subsistence	415	550	966	843
Advertising & Marketing	91	120	211	145
Audit & Accountancy fees	827	1,097	1,924	1,602
Bank Fees	71	94	165	-
Cleaning	594	787	1,381	2,927
Depreciation Expense	487	646	1,133	423
Entertainment - 100% Business	616	816	1,432	818
Postage, Freight & Courier	17	23	40	90
General Expenses	346	459	805	305
Insurance	1,272	1,686	2,958	1,895
Light, Power, Heating	1,118	1,482	2,600	928
Motor Vehicle Expenses	10	14	24	114
Printing & Stationery	489	648	1,138	68
IT Software and Consumables	2,487	3,297	5,784	3,270
Rent	11,385	15,092	26,478	13,893
Repairs & Maintenance	1,790	2,373	4,164	650
Salaries	107,091	143,494	250,585	99,509
Employers National Insurance	4,841	6,417	11,257	403
Staff Training	7,617	10,097	17,714	9,666
Pensions Costs	2,183	2,893	5,076	1,710
Subscriptions	201	267	469	490
Telephone & Internet	744	987	1,731	1,641
Travel Costs	1,019	1,351	2,369	2,078
Total 2023	197,397	263,203	460,600	253,509
Totals 2022	80,715	172,794	253,509	

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	33,735	50,745
Other Debtors - DfC	7,077	14,174
	40,811	64,919

8 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	14,381	3,960
Accruals	1,200	800
Deferred Income	78,457	82,081
Taxes & Social Security	6,855	4,936
	100,893	91,777

10 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2022-£800)

11 Related party transactions

There were no related party transactions during the year.

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible Fixed Assets

	<u>2023</u>	<u>2022</u>
	£	£
COST		
At 01 September 2022	4,231	4,231
Additions	7,099	-
Disposals	-	-
At 31 August 2023	<u>11,330</u>	<u>4,231</u>
DEPRECIATION		
At 01 September 2022	2,077	1,654
Charge for the year	1,133	423
Eliminated on disposal	-	-
At 31 August 2023	<u>3,210</u>	<u>2,077</u>
NET BOOK VALUE		
At beginning of period	<u>2,154</u>	<u>2,577</u>
At 31 August 2023	<u><u>8,120</u></u>	<u><u>2,154</u></u>

UHUB THERAPY CENTRE
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS CONTINUED...

13 Statement of funds - current year

	Balance at 01 Sept 2022	Income	Expenditure	Transfer in/out	Balance at 31 August 2023
	£	£	£	£	£
<u>Restricted funds</u>					
DFC/CED	-	48,085	(48,085)	-	-
TNLCF	-	137,411	(137,411)	-	-
CFNI Comic Relief	-	13,750	(13,750)	-	-
CED	-	1,027	(1,027)	-	-
BHSCT	-	29,909	(29,909)	-	-
DoH	-	4,772	(4,772)	-	-
SEHSCT	-	26,250	(26,250)	-	-
BCC	-	2,000	(2,000)	-	-
Total restricted funds	-	263,203	(263,203)	-	-
<u>Unrestricted funds</u>					
General funds	17,328	189,104	(197,397)	-	9,035
Total Unrestricted funds	17,328	189,104	(197,397)	-	9,035
Total of funds - current year	17,328	452,308	(460,600)	-	9,035

14 Statement of fund - prior year

	Balance at 01 Sept 2021	Income	Expenditure	Transfer in/out	Balance at 31 August 2022
Total unrestricted funds	(5,037)	103,081	(80,716)	-	17,328
Total restricted funds	-	172,794	(172,794)	-	-
Total of funds - prior year	(5,037)	275,875	(253,510)	-	17,328

uHub Therapy Centre

Northern Ireland - Charity number 108354

Annual return

Company Registered Number: NI640022
Charity Registered Number: NIC108354

UHUB THERAPY CENTRE

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

UHUB THERAPY CENTRE

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Reference and administrative details of the Charity, its Trustees and Advisers	1
Annual Report of the Trustees	2-4
Independent Examiner Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-16

UHUB THERAPY CENTRE
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 05 August 2016 and registered with the Charity Commission for Northern Ireland on 17 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI640022

Registered Charity number
NIC108354

Registered office
36 Hamilton Road
Bangor
Northern Ireland
BT20 4LE

TRUSTEES

Paul Hatty	Chair	
Amanda Poole	Treasurer, Secretary	*Resigned 30.09.23
Elizabeth Wilkinson		
Naomi McBurney		*Resigned 30.09.23
Irene Blanchard		
Cara Collins		*Details changed from Swanston 30.08.23

INDEPENDENT EXAMINER

Tony Clarke
53 Andersontown Road
Belfast
BT11 9AG

Trustees' Annual Report (Incorporating the Director's Report)

The Trustees present their annual report together with the financial statements of the company for the 01 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Structure, Governance and Trustees

uHub Therapy Centre, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI640022, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Chief Officer's Report

Objectives and Activities

The purpose of the Charity is for the provision of counselling services - including CBT, talking therapy, art therapy, play therapy, and provision of group therapy workshops. The objects of the Organisation are to carry on exclusively charitable activities for the advancement of health, which benefit the North Down & Ards and East Belfast communities and in particular (without limitation) to provide space, facilities, amenities and services at reasonable rates to private counsellors and therapists in order to facilitate the provision of affordable counselling and therapy services to members of the community. We deliver one to one and group counselling sessions and related services within the community. By greater levels of engagement in communities, including the family, education, workplace and wider community there should be a reduced reliance on statutory services including GPs, social services, pharmacy and hospitals.

Achievements and Performance

We have conducted 7,689 counselling sessions in the last year. Approximately 72% of the self referral sessions were provided at the community rate allowing those who are not in a financial position to afford counselling / therapy to ensure ways to benefit mental health are open to all and not just to those who can afford it. We also started a group for parents and carers of those with or awaiting a diagnosis of autism to have the opportunity to access support, information, peer interaction and a community of being able to share with those in a similar situation.

We have continued to secure funding to deliver for statutory services (BHSCT, SEHCT, TEO) as well as being a delivery partner or other local community organisations. These contracts allow us to continue to offer our community counselling and allocate some of our most experienced counsellors at an affordable rate.

Impacts and Benefits

The charity affords its participants the opportunity to process their thoughts, feelings, emotions including any stressors, anxiety, worries, concerns allowing them to be able to gain better clarity and learn techniques for coping and as a result have better mental health and more resilience.

Financial Review

The charity is in a strong financial position at the end of the 2023 financial year and contracts in place to ensure the charity can operate in a surplus into the future.

Our policy for reserves is to gain enough so the Charity can operate for 6 months if all funding and contracts were removed.

The charity's principal sources of funds come from both statutory contracts and money raised by donations towards the cost of our counselling services.

The principal risks facing the charity are withdrawal of contracts / funding which we mitigate by ensuring community networks and collaborations are nurtured, and striving for a 70:30 split between funding and contracts with other community organisations. This helps ensure we are not wholly reliant on funding.

Staff and Volunteer Personnel

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 August 2023 are set out on pages 7 and 8 of the financial statements.

The total income for the year ended 31 August 2023 amounted to £452,308 (2022: £275,874).

The total expenditure was £460,600 (2022: £253,509)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £9,035 in reserves at the year end (2022: £17,328).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

Trustees' Annual Report (Incorporating the Director's Report) continued...

Trustees' responsibilities statement

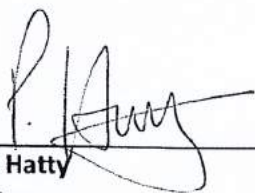
The Trustees (who are also directors of uHub Therapy Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26/4/2024 and signed on behalf by:



Paul Hatty
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I report on the financial statements of the company for the year ended 31 August 2023 which are set out on pages 7 and 8.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

UHUB THERAPY CENTRE


(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UHUB THERAPY CENTRE

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



29th May 2024

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

Date:

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FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Aug-23 TOTAL £	Year to 31-Aug-22 TOTAL £
Income from:					
Donations and Legacies	2	77,703	263,204	340,906	175,181
Charitable Activities	3	111,402	-	111,402	100,693
Total Income		189,104	263,204	452,308	275,874
Expenditure on:					
Charitable Activities	5	197,397	263,203	460,600	253,509
Total Expenditure:		197,397	263,203	460,600	253,509
Net income/(Expenditure)		(8,293)	-	(8,293)	22,365
Transfers between funds		-	-	-	-
Net movement in funds		(8,293)	-	(8,293)	22,365
Reconciliation of Funds					
Total funds brought forward		17,328	-	17,328	(5,037)
Total Funds carried forward		9,035	-	9,035	17,328

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 9 to 16 form an integral part of these accounts

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BALANCE SHEET
As at 31 August 2023

	Note		<u>2023</u>	<u>2022</u>
			£	£
Fixed Assets				
Tangible Assets			8,120	2,154
			<u>8,120</u>	<u>2,154</u>
Current Assets				
Debtors	7	40,811	(17,162)	
Cash at bank		<u>60,997</u>	<u>42,032</u>	
		101,808	24,870	
Liabilities				
Creditors: amounts falling due within one year	8	<u>(100,893)</u>	<u>(9,696)</u>	
Net Current Assets			<u>9,035</u>	<u>15,174</u>
Net assets			<u><u>9,035</u></u>	<u><u>17,328</u></u>
Funds				
Restricted			-	-
Unrestricted			9,035	17,328
TOTAL FUNDS	12		<u><u>9,035</u></u>	<u><u>17,328</u></u>

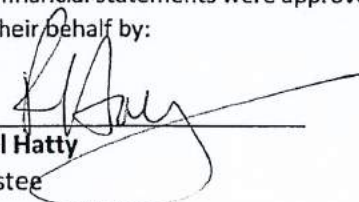
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on 26/09/24 and were signed on their behalf by:



Paul Hatty
 Trustee

The notes on page 9 to 16 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

uHub Therapy Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: 36 Hamilton Road, Bangor BT20 4LE

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE ACCOUNTS CONTINUED...

1.4 Incoming resources (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings	10% on cost
Computers	10% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS CONTINUED...

			<u>2023</u>	<u>2022</u>
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
DFC/CED	-	48,085	48,085	-
TNLCF	-	137,411	137,411	30,870
CFNI Comic Relief	-	13,750	13,750	5,000
CED	-	1,027	1,027	-
BHSCT	-	29,909	29,909	19,961
DoH	-	4,772	4,772	-
SEHSCT	-	26,250	26,250	26,250
BCC	-	2,000	2,000	-
Other	-	-	-	90,713
Totals 2023	-	263,204	263,204	172,794
Totals 2022	-	172,794	172,794	

			<u>2023</u>	<u>2022</u>
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
General	111,402	-	111,402	100,693
Donations	77,703	-	77,703	2,387
Totals 2023	189,104	-	189,104	103,080
Totals 2022	103,080	-	103,080	

	<u>2023</u>	<u>2022</u>
	£	£
Gross Wages and Salaries	250,585	99,509
	250,585	99,509

No employee received emoluments of more than £60,000 (2022: £NIL)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<u>2023</u>	<u>2022</u>
Number	Number
17	5

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NOTES TO THE ACCOUNTS CONTINUED...

5 Expenditure

Charitable Activities			2023	2022
	Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
	£	£	£	£
Counsellor Cost - EYP / BL	867	1,150	2,017	4,644
Counsellor Costs	28,227	37,417	65,644	57,581
Supervision	3,540	4,692	8,231	7,058
Consultancy Costs	172	228	400	13,172
Direct Expenses	193	256	450	1,864
Happy Healthy Minds Staff costs	9,716	12,880	22,596	10,431
Huddle Materials (Non EYP)	141	188	329	7,408
Huddle Facilitation EYP	749	993	1,742	3,256
Group Facilitators / Huddles (Not EYP)	2,768	3,669	6,436	4,532
In Touch with Autism	586	776	1,362	-
Room Hire - EYP	484	641	1,125	95
Huddle Materials	4,242	5,623	9,866	-
Subsistence	415	550	966	843
Advertising & Marketing	91	120	211	145
Audit & Accountancy fees	827	1,097	1,924	1,602
Bank Fees	71	94	165	-
Cleaning	594	787	1,381	2,927
Depreciation Expense	487	646	1,133	423
Entertainment - 100% Business	616	816	1,432	818
Postage, Freight & Courier	17	23	40	90
General Expenses	346	459	805	305
Insurance	1,272	1,686	2,958	1,895
Light, Power, Heating	1,118	1,482	2,600	928
Motor Vehicle Expenses	10	14	24	114
Printing & Stationery	489	648	1,138	68
IT Software and Consumables	2,487	3,297	5,784	3,270
Rent	11,385	15,092	26,478	13,893
Repairs & Maintenance	1,790	2,373	4,164	650
Salaries	107,091	143,494	250,585	99,509
Employers National Insurance	4,841	6,417	11,257	403
Staff Training	7,617	10,097	17,714	9,666
Pensions Costs	2,183	2,893	5,076	1,710
Subscriptions	201	267	469	490
Telephone & Internet	744	987	1,731	1,641
Travel Costs	1,019	1,351	2,369	2,078
Total 2023	197,397	263,203	460,600	253,509
Totals 2022	80,715	172,794	253,509	

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6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	33,735	50,745
Other Debtors - DfC	7,077	14,174
	40,811	64,919

8 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	14,381	3,960
Accruals	1,200	800
Deferred Income	78,457	82,081
Taxes & Social Security	6,855	4,936
	100,893	91,777

10 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £1,200 (2022-£800)

11 Related party transactions

There were no related party transactions during the year.

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12 Tangible Fixed Assets

	<u>2023</u>	<u>2022</u>
	£	£
COST		
At 01 September 2022	4,231	4,231
Additions	7,099	-
Disposals	-	-
At 31 August 2023	<u>11,330</u>	<u>4,231</u>
DEPRECIATION		
At 01 September 2022	2,077	1,654
Charge for the year	1,133	423
Eliminated on disposal	-	-
At 31 August 2023	<u>3,210</u>	<u>2,077</u>
NET BOOK VALUE		
At beginning of period	<u>2,154</u>	<u>2,577</u>
At 31 August 2023	<u><u>8,120</u></u>	<u><u>2,154</u></u>

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NOTES TO THE ACCOUNTS CONTINUED...

13 Statement of funds - current year

	Balance at 01 Sept 2022	Income	Expenditure	Transfer in/out	Balance at 31 August 2023
	£	£	£	£	£
<u>Restricted funds</u>					
DFC/CED	-	48,085	(48,085)	-	-
TNLCF	-	137,411	(137,411)	-	-
CFNI Comic Relief	-	13,750	(13,750)	-	-
CED	-	1,027	(1,027)	-	-
BHSCT	-	29,909	(29,909)	-	-
DoH	-	4,772	(4,772)	-	-
SEHSCT	-	26,250	(26,250)	-	-
BCC	-	2,000	(2,000)	-	-
Total restricted funds	-	263,203	(263,203)	-	-
<u>Unrestricted funds</u>					
General funds	17,328	189,104	(197,397)	-	9,035
Total Unrestricted funds	17,328	189,104	(197,397)	-	9,035
Total of funds - current year	17,328	452,308	(460,600)	-	9,035

14 Statement of fund - prior year

	Balance at 01 Sept 2021	Income	Expenditure	Transfer in/out	Balance at 31 August 2022
Total unrestricted funds	(5,037)	103,081	(80,716)	-	17,328
Total restricted funds	-	172,794	(172,794)	-	-
Total of funds - prior year	(5,037)	275,875	(253,510)	-	17,328