

**TRUSTEE'S ACCOUNTS  
CHURCHES OF GOD IN IRELAND  
NEWTOWNARDS CONGREGATION  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

**ORAL SHIELDS MCIPD  
14 DRUMREAGH ROAD  
BALLYGOWAN  
CO DOWN  
NORTHERN IRELAND  
BT23 6LJ**

**TRUSTEES'S ACCOUNTS  
CHURCHES OF GOD IN IRELAND  
NEWTOWNARDS CONGREGATION**

**ACCOUNTS REPORT  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

I have prepared the accounts set out in the following pages from the records and information supplied to me.

To the best of my knowledge and belief these accounts are in agreement therewith.

I have not carried out an audit of the accounts.

Oral Shields MCIPD

14 Drumreagh Road

Ballygowan

Co Down

Northern Ireland

BT23 6LJ

**TRUSTEES ACCOUNTS**  
**CHRUCHES OF GOD IN IRELAND**  
**NEWTOWNARDS CONGREGATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

	<u>2024</u>	<u>2023</u>
<b><u>Income</u></b>		
Offerings, Gifts & Fundraising	38004	35724
Youth Groups Rent, Heat & Light	1756	7406
Mission & Conference	1844	-
Building Fund	-	11873
Bank Interest	<u>111</u>	<u>150</u>
<b>Total Income</b>	<b>41715</b>	<b>55153</b>
<b><u>Expenditure</u></b>		
Salaries & National Insurance	22992	22342
General Office	2384	840
Local Office & Ministry Expenses	1019	800
Repairs, Maintenance & Cleaning	7218	45812
Music Ministry & Sound Equipment	2961	4137
Light & Heat	4335	6623
Water Charges	624	530
Insurance	1460	1363
Gifts, Missions & Visiting Ministry	131	173
Children & Youth Work	561	558
Motor Expenses	720	1230
Manse Expenses	2410	3841
Church Supplies	997	593
Rates	482	-
Bank Charges	<u>94</u>	<u>104</u>
<b>Total Expenses</b>	<b>48388</b>	<b>89306</b>
<b>Net Surplus/Deficit for Year</b>	<b>(6673)</b>	<b>(33883)</b>

**TRUSTEES ACCOUNTS**  
**CHURCHES OF GOD IN IRELAND**  
**NEWTOWNARDS CONGREGATION**  
**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2024**

	<b>2024</b>	<b>2023</b>
<b>FIXED ASSETS</b>		
Church Buildings	82808	82808
Furnishing & Equipment	<u>24967</u>	<u>24967</u>
<b>Total Fixed Assets</b>	<b>107775</b>	<b>107775</b>
<b>CURRENT ASSETS</b>		
Danske Bank Current Account	30556	38891
Danske Bank Deposit Account	1468	1456
Total Current Assets	32024	40347
<b>Net Current Assets</b>	<b>139799</b>	<b>148122</b>
Less Current Liabilities		
Sundry Creditors	(224)	(1874)
<b>NET ASSETS</b>	<b>139575</b>	<b>146248</b>
<b>FINANCED BY:</b>		
<b>CAPITAL FUND</b>		
Balance at 30 <sup>th</sup> September 2023 & 2024	107775	107775
<b>ACCUMULATED SURPLUS</b>		
Balance at 30 <sup>th</sup> September 2024	38473	72356
Less Net Surplus/Deficit for Year	(6673)	(33883)
Balance at 30 <sup>th</sup> September 2024		
<b>TOTAL FUNDS</b>	<b>139575</b>	<b>146248</b>

TRUSTEES ACCOUNTS  
CHURCHES OF GOD IN IRELAND  
NEWTOWNARDS CONGREGATION  
30<sup>TH</sup> SEPTEMBER 2024

The Accounts were approved by the Board of Trustees on: 8/6/2025

*Kenneth McAlees.*

---

*P. M. McElroy*  
*P. M. McElroy*  
*Ray McElroy*

**TRUSTEE'S ACCOUNTS**  
**CHURCHES OF GOD IN IRELAND**  
**NEWTOWNARDS CONGREGATION**

**NOTES TO THE ACCOUNTS 30<sup>TH</sup> SEPTEMBER 2024**

**1. FIXED ASSETS**

	<b>Church Buildings</b>	<b>Furnishings &amp; Equipment</b>	<b>Totals</b>
<b>COST</b>			
At 30th September 2024	<u>82808</u>	<u>24967</u>	<u>107775</u>
Additions during Year-	-	-	
At 30 <sup>th</sup> September 2024	<u>82808</u>	<u>24967</u>	<u>107775</u>
<b>DEPRECIATION</b>			
At 30 <sup>th</sup> September 2024	<u>-</u>	<u>-</u>	-
Charge for Year	-	-	-
At 30 <sup>th</sup> September 2024	<u>-</u>	<u>-</u>	=
<b>NET BOOK VALUE</b>			
At 30 <sup>th</sup> September 2024	<u>82808</u>	<u>24967</u>	<u>107775</u>
At 30 <sup>th</sup> September 2024	<u>82808</u>	<u>24967</u>	<u>107775</u>

**2. DEPRECIATION**

Church Buildings, Furniture and Equipment are not depreciated.

**3. VALUATION OF CHURCH BUILDINGS**

The value of Church Buildings for insurance purposes includes an extension to the rear of the original Church Building which is included in the books of the Play-A-Way Children Centre at a cost at 31<sup>st</sup> August 2001 of £100641.

These are the minutes of a meeting of the trustees of the Church of God Newtownards held on the 25<sup>th</sup> June 2025 in the church premises at 10a Zion Place, Newtownards BT23 7ER.

**Those present were;** Pastor Kenneth McAlees, Mr Jay Marotta, Mr Philip McMullan, Mr Raymond Miskelly,

**Apologies;** Pastor Thomas Bell

1. **Quorum:** The chairman confirmed that there were sufficient attendees to form a quorum, and the meeting proceeded with the current business.
2. **Declaration of interest:** The trustees present confirmed that they had no direct or indirect interest in any way in the proposed business to be considered at the meeting which they were obliged to disclose.
1. **Objective of the meeting:**
  - a. To present and review the financial accounts of the church for year ending September 2024.
  - b. To consider the Charity Commission guidance on public benefit.
  - c. The ongoing repairs to the church building.

## **Minutes**

Each of the trustees received a copy of the annual accounts of the church for year ending 30<sup>th</sup> September 2024. After consideration of the report of the church financial accounts the trustees unanimously accepted the document which was then signed by each trustee. We reviewed the planned refurbishment of the church interior which was complete to a high standard as recorded in the 2023 report.

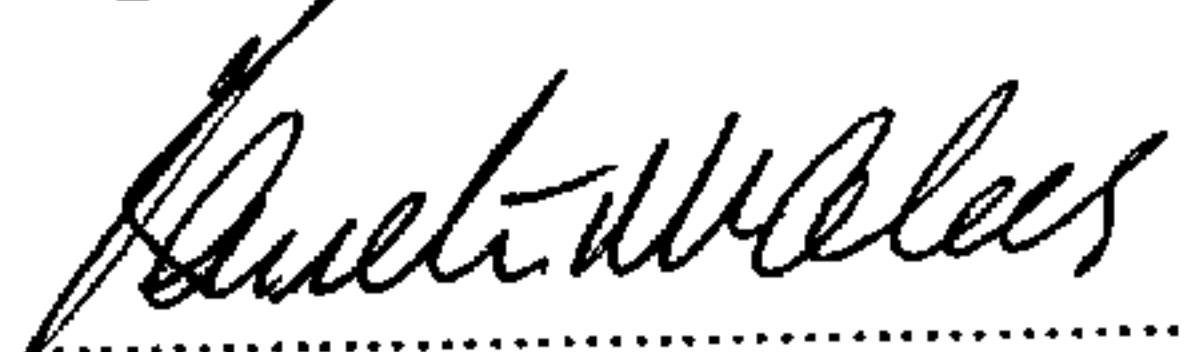
The church roof was badly damaged in storm "EOWYN" on the 24<sup>th</sup> January 2025. Pastor McAlees reported the damage to the church insurance company, Arthur J Gallagher and our claim is still ongoing, but we hope to commence work to replace the roof within the next few months. We have secured a contractor to do this work and quotations have been submitted by them.

Our public benefit includes the advancement of religion through the provision of church services, youth group activities and Sunday school, ladies and men's fellowship meetings and support for local and foreign missions. We continue in our efforts to relieve poverty in the community through contributions of food through the local food bank and outreach programs to train and educate people. We have run gospel centred

training programs such as "Discipleship explored" and "The Alpha course". These are widely advertised, and everyone is invited and welcome to attend.

The trustees agreed that we have met our commitment according to our public benefit and as there was no further business to discuss, the meeting was closed in prayer and thanksgiving.

Signed by Chairman 25<sup>th</sup> June 2025

  
.....