

**TRUSTEE'S ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION
YEAR ENDED 30TH SEPTEMBER 2023**

**ORAL SHIELDS MCIPD
14 DRUMREAGH ROAD
BALLYGOWAN
CO DOWN
NORTHERN IRELAND
BT23 6LJ**

TRUSTEES'S ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION

ACCOUNTS REPORT
YEAR ENDED 30TH SEPTEMBER 2023

I have prepared the accounts set out in the following pages from the records and information supplied to me.

To the best of my knowledge and belief these accounts are in agreement therewith.

I have not carried out an audit of the accounts.

Oral Shields MCIPD
14 Drumreagh Road
Ballygowan
Co Down
Northern Ireland
BT23 6LJ

TRUSTEES ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	<u>2023</u>	<u>2022</u>
<u>Income</u>		
Offerings, Gifts & Fundraising	35724	38756
Youth Groups Rent, Heat & Light	7406	6565
Furlough	-	1100
Building Fund	11873	-
Bank Interest	<u>150</u>	<u>180</u>
Total Income	55153	46601
<u>Expenditure</u>		
Salaries & National Insurance	22432	21285
General Office	840	840
Local Office & Ministry Expenses	800	873
Repairs, Maintenance & Cleaning	45812	3648
Music Ministry & Sound Equipment	4137	2080
Light & Heat	6623	4704
Water Charges	530	530
Insurance	1363	1292
Gifts, Missions & Visiting Ministry	173	853
Children & Youth Work	558	93
Motor Expenses	1230	1930
Manse Expenses	3841	2126
Church Supplies	593	-
Bank Charges	<u>104</u>	<u>109</u>
Total Expenses	89036	40363
Net Surplus/Deficit for Year	(33883)	6238

TRUSTEES ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

	2023	2022
FIXED ASSETS		
Church Buildings	82808	82808
Furnishing & Equipment	<u>24967</u>	<u>24967</u>
Total Fixed Assets	107775	107775
CURRENT ASSETS		
Danske Bank Current Account	38891	72221
Danske Bank Deposit Account	1456	1430
Total Current Assets	40347	73651
Net Current Assets	148122	181426
Less Current Liabilities		
Sundry Creditors	(1874)	(1295)
NET ASSETS	146248	180131
FINANCED BY:		
CAPITAL FUND		
Balance at 30 th September 2022 & 2023	107775	107775
ACCUMULATED SURPLUS		
Balance at 30 th September 2023	72356	66118
Less Net Surplus/Deficit for Year	(33883)	6238
Balance at 30 th September 2023		72356
TOTAL FUNDS	146248	180131

TRUSTEES ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION
30TH SEPTEMBER 2023

The Accounts were approved by the Board of Trustees on: 11th June 2024

TRUSTEE'S ACCOUNTS
CHURCHES OF GOD IN IRELAND
NEWTOWNARDS CONGREGATION

NOTES TO THE ACCOUNTS 30TH SEPTEMBER 2023

1. FIXED ASSETS

	Church Buildings	Furnishings & Equipment	Totals
COST			
At 30th September 2023	<u>82808</u>	<u>24967</u>	<u>107775</u>
Additions during Year-	-	-	
At 30 th September 2023	<u>82808</u>	<u>24967</u>	<u>107775</u>
DEPRECIATION			
At 30 th September 2023	- _____	- _____	-
Charge for Year	-	-	-
At 30 th September 2023	- _____	- _____	-
NET BOOK VALUE			
At 30 th September 2023	<u>82808</u>	<u>24967</u>	<u>107775</u>
At 30 th September 2023	<u>82808</u>	<u>24967</u>	<u>107775</u>

2. DEPRECIATION

Church Buildings, Furniture and Equipment are not depreciated.

3. VALUATION OF CHURCH BUILDINGS

The value of Church Buildings for insurance purposes includes an extension to the rear of the original Church Building which is included in the books of the Play-A-Way Children Centre at a cost at 31st August 2001 of £100641.