

CHARITY REGISTRATION NUMBER: 108336

THE CHURCH OF GOD AT BALLYMONEY
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2024

THE CHURCH OF GOD AT BALLYMONEY

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

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THE CHURCH OF GOD AT BALLYMONEY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHURCH
OF GOD AT BALLYMONEY

YEAR ENDED 30 SEPTEMBER 2024

I report to the trustees on my examination of the financial statements of The Church of God at Ballymoney ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Michael Flannigan FCA
Independent Examiner
FEB Chartered Accountants
Linenhall Exchange
1st Floor,
26 Linenhall Street
Belfast
Northern Ireland
BT2 8BG

THE CHURCH OF GOD AT BALLYMONEY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	319,958	319,958	399,904
Investment income	5	14,212	14,212	8,224
Total income		<u>334,170</u>	<u>334,170</u>	<u>408,128</u>
Expenditure				
Expenditure on raising donations and legacies	6	185,575	185,575	266,489
Expenditure on governance costs	7,8	20,126	20,126	12,954
Total expenditure		<u>205,701</u>	<u>205,701</u>	<u>279,443</u>
Net income and net movement in funds		<u>128,469</u>	<u>128,469</u>	<u>128,685</u>
Reconciliation of funds				
Total funds brought forward		2,706,286	2,706,286	2,577,601
Total funds carried forward		<u>2,834,755</u>	<u>2,834,755</u>	<u>2,706,286</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 4 to 9 form part of these financial statements.

THE CHURCH OF GOD AT BALLYMONEY

STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	2,037,550	1,781,444
Current assets			
Debtors	12	16,174	23,400
Cash at bank and in hand		782,345	908,696
		<u>798,519</u>	<u>932,096</u>
Creditors: amounts falling due within one year	13	<u>1,314</u>	<u>7,254</u>
Net current assets		<u>797,205</u>	<u>924,842</u>
Total assets less current liabilities		<u>2,834,755</u>	<u>2,706,286</u>
Net assets		<u><u>2,834,755</u></u>	<u><u>2,706,286</u></u>
Funds of the charity			
Unrestricted funds:			
General funds		<u>2,834,755</u>	<u>2,706,286</u>
Total unrestricted funds		<u>2,834,755</u>	<u>2,706,286</u>
Total charity funds	14	<u><u>2,834,755</u></u>	<u><u>2,706,286</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 4 February 2025, and are signed on behalf of the board by:



Pastor Jonathan Payne - Senior Minister
Trustee

The notes on pages 4 to 9 form part of these financial statements.

THE CHURCH OF GOD AT BALLYMONEY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 14 Garryduff Road, Ballymoney, BT53 7AF, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE CHURCH OF GOD AT BALLYMONEY
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

THE CHURCH OF GOD AT BALLYMONEY
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20% straight line
	- 33.3% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

THE CHURCH OF GOD AT BALLYMONEY
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Offerings	254,000	254,000	342,066	342,066
Gifts & Fundraising Events	23,379	23,379	20,488	20,488
Happy Days Childcare Centre: Service Charge	42,000	42,000	36,750	36,750
Other Income	579	579	600	600
	<u>319,958</u>	<u>319,958</u>	<u>399,904</u>	<u>399,904</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other interest receivable	<u>14,212</u>	<u>14,212</u>	<u>8,224</u>	<u>8,224</u>

6. Expenditure on raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>185,575</u>	<u>185,575</u>	<u>266,489</u>	<u>266,489</u>

7. Expenditure on governance costs by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>20,126</u>	<u>20,126</u>	<u>12,954</u>	<u>12,954</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	<u>20,126</u>	<u>20,126</u>	<u>12,954</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

THE CHURCH OF GOD AT BALLYMONEY
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2024

10. Trustee remuneration and expenses

In their employment as Pastors of the Congregation, Pastor Jonathan Payne and Pastor Yvonne Payne received remuneration, pension contributions and expenses during the year.

No-one received remuneration for services as a trustee.

11. Tangible fixed assets

	Childcare Centre & Car Park £	Church Land & Buildings £	Childcare Furnishings & Equipment £	Childcare Furnishings & Equipment £	Motor vehicles £	Total £
Cost						
At 1 Oct 2023	1,138,130	420,996	43,681	213,945	27,944	1,844,696
Additions	—	147,015	—	129,235	—	276,250
At 30 Sep 2024	<u>1,138,130</u>	<u>568,011</u>	<u>43,681</u>	<u>343,180</u>	<u>27,944</u>	<u>2,120,946</u>
Depreciation						
At 1 Oct 2023	—	—	—	35,308	27,944	63,252
Charge for the year	—	—	—	20,144	—	20,144
At 30 Sep 2024	<u>—</u>	<u>—</u>	<u>—</u>	<u>55,452</u>	<u>27,944</u>	<u>83,396</u>
Carrying amount						
At 30 Sep 2024	<u>1,138,130</u>	<u>568,011</u>	<u>43,681</u>	<u>287,728</u>	<u>—</u>	<u>2,037,550</u>
At 30 Sep 2023	<u>1,138,130</u>	<u>420,996</u>	<u>43,681</u>	<u>178,637</u>	<u>—</u>	<u>1,781,444</u>

The Church's properties and contents are insured against loss by fire for the following amounts at 31 October 2024:

	£
Church and Hall – Buildings and Contents	7,414,533
Childcare Centre – Building and Contents	1,216,058

12. Debtors

	2024 £	2023 £
Other debtors	<u>16,174</u>	<u>23,400</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,314</u>	<u>7,254</u>

THE CHURCH OF GOD AT BALLYMONEY
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2024

14. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 23	Income	Expenditure	At 30 Sep 24
	£	£	£	£
General funds	2,706,286	334,170	(205,701)	797,205
	<u>2,706,286</u>	<u>334,170</u>	<u>(205,701)</u>	<u>2,834,755</u>
	At 1 Oct 22	Income	Expenditure	At 30 Sep 23
	£	£	£	£
General funds	2,577,601	408,128	(279,443)	2,706,286
	<u>2,577,601</u>	<u>408,128</u>	<u>(279,443)</u>	<u>2,706,286</u>