

**THE CHURCH OF GOD AT GLENMACHAN**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2023**

**FEB CHARTERED ACCOUNTANTS**

Chartered accountants & statutory auditor

Linenhall Exchange

1st Floor,

26 Linenhall Street

Belfast

Northern Ireland

BT2 8BG

**THE CHURCH OF GOD AT GLENMACHAN**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2023**

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# THE CHURCH OF GOD AT GLENMACHAN

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their report and the Annual report and financial statements of the charity for the year ended 30 September 2023.

### Reference and administrative details

<b>Registered charity name</b>	The Church of God at Glenmachan
<b>Charity registration number</b>	NIC 108331
<b>Principal office</b>	13 Glenmachan Road Belfast BT4 2NN Northern Ireland
<b>The trustees</b>	Dr A Stephens Mr P Comfort Mr S Reynolds Mr R Simpson Mr A Patton
<b>Auditor</b>	FEB Chartered Accountants Chartered accountants & statutory auditor Linenhall Exchange 1st Floor, 26 Linenhall Street Belfast Northern Ireland BT2 8BG

### Structure, governance and management

The Church of God at Glenmachan is constituted as trustees incorporated as a body and was established by a charitable trust deed.

The Board of Trustees are responsible for the strategic management of the charity. The Board of Trustees and names of principal Advisers are set out above.

The Board appoints all new trustees based on selection criteria, which ensures that collectively it maintains a broad range of relevant skills and experience. An induction programme is offered to all new trustees to ensure that they are briefed on the charity's objects, strategy and activities.

The trustees have the overall responsibility for the system of internal control for the charity, which includes ensuring that there are reasonable procedures in place for the prevention and detection of fraud and other irregularities. However, such a system can provide only reasonable, but not absolute, assurance against errors and fraud.

# THE CHURCH OF GOD AT GLENMACHAN

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### Objectives and activities

The Church of God at Glenmachan supports the advancement of the Christian religion and through the work of the Churches and by the application of its resources, provides:

- Churches and public worship in the Christian tradition
- Public religious ceremonies
- Pastoral care, evangelism and ministry
- Facilities and services which help to support and benefit the social networks of the community
- Religious education, and active involvement in the provision of general education with a Christian ethos
- Support for a better society through active promotion of community harmony and responsible citizenship
- Other activities which are carried out as a practical expression of religious beliefs, which may also be charitable and which include:
  - (A) Support for the poor, the ill and the suffering.
  - (B) Support for the disadvantaged and for the alienated members of society.
  - (C) Support for the development and relief of poverty and disease in disadvantaged areas of the world.
- Promotion and maintenance of the arts through music and other media contributing to the experience of worship. The Church of God at Glenmachan seeks to minister to all. The mission of the Church and its support networks and activities reach out to all in a spirit of growth, unity and service.

### Achievements and performance

The Church of God at Glenmachan operates as a church and also operates a Nursing Home at Glenmachan.

From humble beginnings, Belfast's Church of God at Glenmachan has seen its congregation expand steadily over the years. The church undertook a major step in constructing its own sanctuary, after outgrowing its previous building on the site at Glenmachan Tower House. The Church of God at Glenmachan boasts high ceilings, ample natural light, and a powerful Meyer Sound M'elodie line array loudspeaker system to provide optimum sound quality for both praise and worship and the pastor's words of lessons from the Gospel. The new 800-seat sanctuary has been recognized with Northern Ireland's Construction Excellence Award for Best Construction, Social/Community.

But the church is not just about the great facilities and the beautiful grounds. These are the things we have been blessed with as we seek to serve God as a fellowship and promote the Gospel message throughout our local neighbourhoods as part of the greater Church of God movement in Northern Ireland.

### Public Benefit Statement/Declaration

We also advance religion by other charitable activities to further the purposes of the Churches of God:  
(A) Assist the work of individual Christians and Christian Organisations, insofar as that work, whether in Northern Ireland or abroad, accords with the Church's aims. The public benefit of providing support and resources to such charitable organisations is expected to be in accordance with their aims and purposes, which include religious activity, relief of poverty, training and equipping, work with youth and the elderly, homeless and others in need, primarily but not exclusively in Northern Ireland.

(B) Carry out acts of social concern to benefit persons in Northern Ireland facing hardship on the basis of their need. The public benefit of these acts is expected to be in the area of poverty relief, caring, youth and the elderly people's activities aimed at promoting their health, wellbeing, spiritual life and education and is addressed by church activities, volunteer activities of individual members and also by donations to appropriate charitable organisations and activities as agreed each year by the members of the Church.

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# THE CHURCH OF GOD AT GLENMACHAN

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### **Public Benefit Statement/Declaration *(continued)***

(C) Develop relationships with other Churches in Northern Ireland as well as nationally and overseas, which are mutually beneficial in advancing our aims. The public benefit of such association is expected to be in community events and undertaken in conjunction with other Churches in Northern Ireland to enable us to coordinate our work with other Churches in Northern Ireland. The benefit is demonstrated through the ongoing numbers attending our Children's and Youth organisations, along with our general programme of activities and services provided for both young and old. It is also demonstrated through the amount of practical provisions made available for those in need and through ongoing relationships with other agencies identifying those needs. We do not see any harm being caused by our charity. We are not invasive, and we will only help those who will allow us to help them. Followers or adherents of the church doctrine, potential followers and the wider public. There is no private benefit from our outreach, any money collected, or items donated are used for the running of the organisation or passed on to those in need. If there is any private benefit it is incidental.

### **Financial review**

Results for the year ended 30 September 2023 are given in the Statement of Financial Activities on page 9. The assets and liabilities as at 30 September 2023 are given on statement of Financial Position on page 10. The financial statements should be read in conjunction with their related notes, which appear on pages 12 to 16.

The Board of Trustees consider that the unrestricted funds of the charity have sufficient resources and assets available which are adequate to fulfil their obligations.

### **Reserves Policy**

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the church is exposed, and are working to mitigate exposure to the major risks.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the Annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity trustees to prepare Annual report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

# THE CHURCH OF GOD AT GLENMACHAN

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### **Trustees' responsibilities statement *(continued)***

In preparing these Annual report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Annual report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual report and financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report was approved on 31 October 2024 and signed on behalf of the board of trustees by:

Dr A Stephens  
Trustee

**THE CHURCH OF GOD AT GLENMACHAN**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHURCH OF**  
**GOD AT GLENMACHAN**  
**YEAR ENDED 30 SEPTEMBER 2023**

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**Opinion**

We have audited the Annual report and financial statements of The Church of God at Glenmachan (the 'charity') for the year ended 30 September 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Annual report and financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the annual report and financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Annual report and financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the Annual report and financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Annual report and financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Annual report and financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# THE CHURCH OF GOD AT GLENMACHAN

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHURCH OF GOD AT GLENMACHAN *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### Other information

The other information comprises the information included in the annual report, other than the Annual report and financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Annual report and financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Annual report and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual report and financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Annual report and financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the Annual report and financial statements; or
- adequate accounting records have not been kept; or
- the Annual report and financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Annual report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Annual report and financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual report and financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# THE CHURCH OF GOD AT GLENMACHAN

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHURCH OF GOD AT GLENMACHAN *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### Auditor's responsibilities for the audit of the annual report and financial statements

Our objectives are to obtain reasonable assurance about whether the Annual report and financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual report and financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the Company through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the Company - Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key control cycles in place and enquiry of management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual report and financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual report and financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

**THE CHURCH OF GOD AT GLENMACHAN**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHURCH OF**  
**GOD AT GLENMACHAN** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

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Evaluate the overall presentation, structure and content of the Annual report and financial statements, including the disclosures, and whether the Annual report and financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Flannigan (Senior Statutory Auditor)

For and on behalf of  
FEB Chartered Accountants  
Chartered accountants & statutory auditor  
Linenhall Exchange  
1st Floor,  
26 Linenhall Street  
Belfast  
Northern Ireland  
BT2 8BG

31 October 2024

# THE CHURCH OF GOD AT GLENMACHAN

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2023

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	Note	2023 Total funds £
<b>Income and endowments</b>		
Donations and legacies	4	289,527
Other activities – Nursing Home	5	1,436,944
<b>Total income</b>		<u>1,726,471</u>
<b>Expenditure</b>		
Expenditure on raising funds:		
Costs of raising donations and legacies	6	273,563
Costs of other activities – Nursing Home	7	1,373,187
<b>Total expenditure</b>		<u>1,646,750</u>
<b>Net income and net movement in funds</b>		<u>79,721</u>
<b>Reconciliation of funds</b>		
Total funds brought forward		6,129,186
<b>Total funds carried forward</b>		<u>6,208,907</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 12 to 16 form part of these Annual report and financial statements.

# THE CHURCH OF GOD AT GLENMACHAN

## STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2023

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	Note	2023 £
<b>Fixed assets</b>		
Tangible fixed assets		8,114,255
<b>Current assets</b>		
Debtors	11	61,578
Cash at bank and in hand		13,107
		<u>74,685</u>
<b>Creditors: amounts falling due within one year</b>	13	350,426
<b>Net current liabilities</b>		<u>275,741</u>
<b>Total assets less current liabilities</b>		7,838,514
<b>Creditors: amounts falling due after more than one year</b>	14	1,629,607
<b>Net liabilities</b>		<u>6,208,907</u>
<b>Funds of the charity</b>		
Restricted funds		6,240,650
Unrestricted funds		<u>(31,743)</u>
<b>Total charity funds</b>		<u>6,208,907</u>

These Annual report and financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

Dr A Stephens  
Trustee

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The notes on pages 12 to 16 form part of these Annual report and financial statements.

# THE CHURCH OF GOD AT GLENMACHAN

## STATEMENT OF CASH FLOWS

YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £
<b>Cash flows from operating activities</b>		
Net income		79,721
<i>Changes in:</i>		
Trade and other debtors		(30,565)
Trade and other creditors		16,047
Balances transferred in at start of year		47,112
Cash generated from operations		112,315
Net cash from operating activities		<u>112,315</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings		(150,220)
Net cash used in financing activities		<u>(150,220)</u>
<b>Net decrease in cash and cash equivalents</b>		(37,905)
<b>Cash and cash equivalents at beginning of year</b>		-
<b>Cash and cash equivalents at end of year</b>	12	<u>(37,905)</u>

The notes on pages 12 to 16 form part of these Annual report and financial statements.

**THE CHURCH OF GOD AT GLENMACHAN**  
**NOTES TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2023**

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**1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 13 Glenmachan Road, Belfast, BT4 2NN, Northern Ireland.

**2. Statement of compliance**

These Annual report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The Annual report and financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Annual report and financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

At the time of approval of the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**THE CHURCH OF GOD AT GLENMACHAN**  
**NOTES TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

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**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# THE CHURCH OF GOD AT GLENMACHAN

## NOTES TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2023

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Offerings & Gifts	228,558	–	228,558
Concerts & Hire of Church	22,344	–	22,344
Gifts & special collections	28,625	10,000	38,625
	<u>279,527</u>	<u>10,000</u>	<u>289,527</u>

### 5. Other trading activities

	Restricted Funds £	Total Funds 2023 £
Nursing and residential fees	<u>1,436,944</u>	<u>1,436,944</u>



**THE CHURCH OF GOD AT GLENMACHAN**  
**NOTES TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

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**6. Costs of raising donations and legacies**

	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>273,563</u>	<u>273,563</u>

**7. Costs of other trading activities**

	Restricted Funds £	Total Funds 2023 £
Costs of other trading activities – Nursing & residential home expenses	<u>1,373,187</u>	<u>1,373,187</u>

**8. Taxation**

As a charity any profits from trading activities and investment income are used for charitable purposes and thus no liability to corporation tax arises.

**9. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £
Wages and salaries	980,304
Employer contributions to pension plans	<u>60,539</u>
	<u>1,040,843</u>

The average head count of employees during the year was 50.

No employee received employee benefits of more than £60,000 during the year.

**10. Trustee remuneration and expenses**

During the year total remuneration paid to the Pastors totalled £39,066 for employment by the church as Pastors.

**THE CHURCH OF GOD AT GLENMACHAN**  
**NOTES TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

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**11. Debtors**

	2023
	£
Other debtors	<u>61,578</u>

**12. Cash and cash equivalents**

Cash and cash equivalents comprise the following:

	2023
	£
Cash at bank and in hand	13,107
Bank overdrafts	<u>(51,012)</u>
	<u>(37,905)</u>

**13. Creditors: amounts falling due within one year**

	2023
	£
Bank loans and overdrafts	235,842
Other creditors	<u>114,584</u>
	<u>350,426</u>

**14. Creditors: amounts falling due after more than one year**

	2023
	£
Bank loans and overdrafts	<u>1,629,607</u>

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £60,539.

**16. Analysis of changes in net debt**

	At 1 Oct 2022 £	Cash flows £	At 30 Sep 2023 £
Cash at bank and in hand	-	13,107	13,107
Bank overdrafts	-	(51,012)	(51,012)
Debt due within one year	-	(184,830)	(184,830)
Debt due after one year	-	<u>(1,629,607)</u>	<u>(1,629,607)</u>
	<u>-</u>	<u>(1,852,342)</u>	<u>(1,852,342)</u>

# **THE CHURCH OF GOD AT GLENMACHAN**

## **MANAGEMENT INFORMATION**

**YEAR ENDED 30 SEPTEMBER 2023**

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**The following pages do not form part of the annual report and financial statements.**

**THE CHURCH OF GOD AT GLENMACHAN**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 SEPTEMBER 2023**

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	2023 £
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Offerings & Gifts	228,558
Concerts & Hire of Church	22,344
Gifts & special collections	<u>38,625</u>
	<u>289,527</u>
 <b>Other trading activities</b>	
Nursing and residential fees	<u>1,436,944</u>
 <b>Total income</b>	 <u><u>1,726,471</u></u>

**THE CHURCH OF GOD AT GLENMACHAN**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

	2023 £
<b>Expenditure</b>	
<b>Costs of raising donations and legacies</b>	
Wages and salaries	93,092
Pension costs	1,340
Local office	2,400
Advertising, stationery & literature	1,551
Telephones	5,754
Legal & professional fees	1,960
Accountancy	(87)
Property, maintenance, cleaning & caretaker	6,863
Light & heat	51,058
Insurance	10,747
Music ministry/concerts	9,887
Ministry & visiting preachers expenses	2,630
Home & foreign missions	100
Motor vehicle expenses	1,467
Social functions	1,535
Bank interest & charges	2,110
Bank loan interest	75,523
Miscellaneous	5,633
	<u>273,563</u>
 <b>Costs of other trading activities</b>	
Agency staff	145,852
Catering & cleaning contract	62,757
Consumables & medical care	34,028
Wages	887,212
Pension costs	59,199
Light & heat	89,072
Repairs & maintenance	35,937
Insurance	21,673
Cleaning & laundry	10,951
Motor vehicle expenses	3,158
Vehicle leasing/hire	760
Legal and professional fees	7,062
Telephone	500
Advertising, stationery & postage	1,703
Staff training & uniforms	8,838
Social activities & gifts	1,622
Accountancy	2,160
Bank fees	142
Miscellaneous	561
	<u>1,373,187</u>

**THE CHURCH OF GOD AT GLENMACHAN**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2023**

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	2023 £
<b>Total expenditure</b>	<u>1,646,750</u>
<b>Net income</b>	<u>79,721</u>