

The Church of God at Ballymena

Trustees Accounts

Year Ended 30th September 2023

I have prepared the accounts set out on the following pages from the records supplied to  
To the best of my knowledge and belief these accounts are in agreement therewith.  
I have not carried out an audit of the accounts.

Oral Shields MCIPD  
14 Drumreagh Road  
Ballygowan  
Co Down  
BT23 6LJ

|                                 |  |  |  |  | 2023       |  | 2022       |
|---------------------------------|--|--|--|--|------------|--|------------|
|                                 |  |  |  |  |            |  |            |
|                                 |  |  |  |  |            |  |            |
| Income                          |  |  |  |  |            |  |            |
|                                 |  |  |  |  |            |  |            |
| Offerings, Gifts & Tithes       |  |  |  |  | £15,532.00 |  | £21,186.00 |
| Gift Aid                        |  |  |  |  | £4,040.00  |  | £0.00      |
| Power NI                        |  |  |  |  | £174.00    |  | £0.00      |
| Other Income                    |  |  |  |  | £0.00      |  | £806.00    |
| Bank Interest                   |  |  |  |  | £0.00      |  | £7.00      |
|                                 |  |  |  |  |            |  |            |
| Total Income                    |  |  |  |  | £19,746.00 |  | £21,999.00 |
|                                 |  |  |  |  |            |  |            |
|                                 |  |  |  |  |            |  |            |
| Expenditure                     |  |  |  |  |            |  |            |
|                                 |  |  |  |  |            |  |            |
| Salaries & National Insurance   |  |  |  |  | £11,950.00 |  | £13,604.00 |
| General Office                  |  |  |  |  | £840.00    |  | £840.00    |
| Local Office                    |  |  |  |  | £348.00    |  | £220.00    |
| Social                          |  |  |  |  | £100.00    |  | £0.00      |
| Telephone & Broadband           |  |  |  |  | £777.00    |  | £736.00    |
| Electricity, Heat & Light       |  |  |  |  | £1,616.00  |  | £2,434.00  |
| Water Charges                   |  |  |  |  | £372.00    |  | £0.00      |
| Maintenance, Repairs & Cleaning |  |  |  |  | £2,489.00  |  | £4,411.00  |
| Ipad                            |  |  |  |  | £269.00    |  | £0.00      |
| Building Insurance              |  |  |  |  | £1,633.00  |  | £1,278.00  |
| Website & Advertising           |  |  |  |  | £150.00    |  | £120.00    |
| Missionary Work                 |  |  |  |  | £1,840.00  |  | £2,450.00  |
| Legal Fees                      |  |  |  |  | £87.00     |  | £200.00    |
| Bank Charges                    |  |  |  |  | £63.00     |  | £66.00     |
| Children & Youth Work           |  |  |  |  | £0.00      |  | £175.00    |
| Furnishing & Equipment          |  |  |  |  | £0.00      |  | £320.00    |
|                                 |  |  |  |  |            |  |            |

|                                     |  |  |  |  |                    |  |                    |
|-------------------------------------|--|--|--|--|--------------------|--|--------------------|
| <b>Total Expenditure</b>            |  |  |  |  | <b>£22,534.00</b>  |  | <b>£26,854.00</b>  |
|                                     |  |  |  |  |                    |  |                    |
| <b>Net Surplus/Deficit for Year</b> |  |  |  |  | <b>-£2,788.00</b>  |  | <b>-£4,855.00</b>  |
|                                     |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| <b>Fixed Assets</b>                 |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| Church Buildings                    |  |  |  |  | £164,585.00        |  | £164,585.00        |
| Furnishing & Equipment              |  |  |  |  | £44,616.00         |  | £44,616.00         |
|                                     |  |  |  |  |                    |  |                    |
| <b>Total Fixed Assets</b>           |  |  |  |  | <b>£209,201.00</b> |  | <b>£209,201.00</b> |
|                                     |  |  |  |  |                    |  |                    |
| <b>Current Assets</b>               |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| Danske Current Account              |  |  |  |  | £2,108.00          |  | £3,443.00          |
| Danske Business Reserve Account     |  |  |  |  | £20,299.00         |  | £21,107.00         |
|                                     |  |  |  |  |                    |  |                    |
| <b>Total Current Assets</b>         |  |  |  |  | <b>£22,407.00</b>  |  | <b>£24,550.00</b>  |
|                                     |  |  |  |  |                    |  |                    |
| <b>Less Current Liabilities</b>     |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| Sundry Creditors                    |  |  |  |  | £0.00              |  | £0.00              |
|                                     |  |  |  |  |                    |  |                    |
| <b>Net Assets</b>                   |  |  |  |  | <b>£231,608.00</b> |  | <b>£233,751.00</b> |
|                                     |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| <b>Financed By</b>                  |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| Capital Fund                        |  |  |  |  |                    |  |                    |
|                                     |  |  |  |  |                    |  |                    |
| Balance at 30th September           |  |  |  |  | £209,201.00        |  | £209,201.00        |
|                                     |  |  |  |  |                    |  |                    |
| Balance at 30th September 2023      |  |  |  |  | £25,195.00         |  | £29,405.00         |
| Add Net Surplus/Deficit for Year    |  |  |  |  | -£2,788.00         |  | -£4,855.00         |
|                                     |  |  |  |  |                    |  |                    |
| <b>Total Funds</b>                  |  |  |  |  | <b>£231,608.00</b> |  | <b>£233,751.00</b> |

## Notes to the Accounts

|                                       |  |                         |  |                                   |  |                    |
|---------------------------------------|--|-------------------------|--|-----------------------------------|--|--------------------|
| <b>Year Ended 30th September 2023</b> |  |                         |  |                                   |  |                    |
|                                       |  |                         |  |                                   |  |                    |
|                                       |  | <b>Church Buildings</b> |  | <b>Furnishing &amp; Equipment</b> |  | <b>Total</b>       |
| <b>Cost</b>                           |  |                         |  |                                   |  |                    |
| At 30th September 2022                |  | £164,585.00             |  | £44,616.00                        |  | £209,201.00        |
| Additions During Year                 |  | £0.00                   |  | £0.00                             |  | £0.00              |
| <b>As At 30th September 2023</b>      |  | <b>£164,585.00</b>      |  | <b>£44,616.00</b>                 |  | <b>£209,201.00</b> |
|                                       |  |                         |  |                                   |  |                    |
| <b>Depreciation</b>                   |  |                         |  |                                   |  |                    |
| At 30th September 2022                |  | £0.00                   |  | £0.00                             |  | £0.00              |

|                                  |  |                    |  |                   |  |                    |
|----------------------------------|--|--------------------|--|-------------------|--|--------------------|
| Charge for Year                  |  | £0.00              |  | £0.00             |  | £0.00              |
| <b>As At 30th September 2023</b> |  | <b>£0.00</b>       |  | <b>£0.00</b>      |  | <b>£0.00</b>       |
|                                  |  |                    |  |                   |  |                    |
| <b>Net Book Value</b>            |  |                    |  |                   |  |                    |
| As At 30th September 2022        |  | £164,585.00        |  | £44,616.00        |  | £209,201.00        |
| <b>As At 30th September 2023</b> |  | <b>£164,585.00</b> |  | <b>£44,616.00</b> |  | <b>£209,201.00</b> |

**Depreciation**

Buildings, Furniture and Equipment are not depreciated

**Insurance Valuations**

The Church's properties and contents are insured against loss by fire for the following amounts at June 2023

|                       |  |             |
|-----------------------|--|-------------|
| Church Buildings      |  | £701,415.00 |
| Church Contents       |  | £101,478.00 |
| Business Interruption |  | £100,000.00 |

**These Accounts were approved by the Board of Trustees for Church of God at Ballymena**

*Thomas Bell*

Signed