

“In This Together”

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Donations and Fundraising		26,058.84	-	26,058.84	20,326.22
Grant Income		-	150,137.48	150,137.48	124,809.00
Misc – HMRC Vat refund		5,683.02	-	5,683.02	3,892.17
Misc – HMRC Gift Aid		-	-	-	429.47
		31,741.86	150,137.48	181,879.34	149,456.86
Resources expended					
Direct charitable expenditure					
- allocation of funds	2	16,942.44	41,492.45	58,434.89	38,167.18
Other expenditure					
Management & administration	3	9,872.08	121,453.01	131,325.09	90,678.01
		26,814.52	162,945.46	189,759.98	128,845.19
Net movements in funds		4,927.34	(12,807.98)	(7,880.64)	19,203.31
Total funds brought forward		39,174.22	24,006.09	63,180.31	43,977.00
Total funds carried forward		44,101.56	11,198.11	55,299.67	63,180.31

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BALANCE SHEET AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Fixed assets			
Van		-	1,083.34
		-	1,083.34
Current assets			
Debtors		-	-
Bank			
Cash on hand		-	-
Danske Bank Current Account		55,299.67	62,096.97
		55,299.67	62,096.97
Current Liabilities			
Accruals		-	-
Creditors		-	-
Net Assets		55,299.67	63,180.31
Funds balances			
	5		
Restricted		11,198.11	24,006.09
Unrestricted		44,101.56	39,174.22
		55,299.67	63,180.31

Approved on behalf of the Board of Trustees of “In This Together” Charity on 29th March 2025 by:

Kerrie Milford

(Chairperson)

The notes on pages 7 to 8 form part of these accounts.

“In This Together”

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015), ‘The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015’, as it relates to small charities, and applicable accounting standards.

Taxation

In This Together is registered as a charity with His Majesty’s Revenue & Customs (No.108324) and as such is exempt from taxation.

Management and Administration Costs

There was no transfer of management & administration costs of the charity to Restricted Funds in y/e 30 June 2024.

2. Direct Charitable Expenditure – Allocation of Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Community Spend	41.25	2,238.64	2,279.89	12,024.85
Supermarket Purchases	16,258.09	24,069.42	40,327.51	23,213.07
Equipment Expensed	643.10	2,051.08	2,694.18	1,324.09
Other allocated spend	-	13,133.31	13,133.31	1,605.17
	16,942.44	41,492.45	58,434.89	38,167.18

3. Other Expenditure – Management and administration

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries & NIC	-	96,964.05	96,964.05	60,223.77
Rent	-	23,282.52	23,282.52	22,754.96
Insurance	1,199.96	-	1,199.96	1,593.85

Telephone	388.31	-	388.31	259.20
Stationery, printing & advertising	335.43	40.44	375.87	489.45
Bank charges	130.10	-	130.10	83.33
Accountancy	450.00	-	450.00	0
Van Expenses & Insurance	3,425.36	-	2,342.02	2,591.75
Office	1,977.57	-	1,977.57	1,032.87
Marketing	-	118.00	118.00	542.85
Training	1,151.68	1,048.00	2,199.68	412.80
Computer & Website maintenance	813.67	-	813.67	693.18
	<u>9,872.08</u>	<u>121,453.01</u>	<u>131,325.09</u>	<u>90,678.01</u>
	<u>26,814.52</u>	<u>162,945.46</u>	<u>189,759.98</u>	<u>128,845.19</u>

4. Restricted Funds

This fund comprises income that has been received by the Charity for particular purposes.

5. Reconciliation of movements in funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Movement for the year	4,927.34	(12,807.98)	(7,880.64)	19,203.31
Balance of funds brought forward	<u>39,174.22</u>	<u>24,006.09</u>	<u>63,180.31</u>	<u>43,977.00</u>
Balance of funds carried forward	<u>44,101.56</u>	<u>11,198.11</u>	<u>55,299.67</u>	<u>63,180.31</u>