

# Portstewart Baptist Church

Northern Ireland · Charity number 108322

## Details

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**Status** Received

**Registered** 2022-02-24

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 172-174 Coleraine Road  
Portstewart  
BT55 7pl  
BT55 7PL

**Phone** 07719280931

**Email** [info@pbcni.com](mailto:info@pbcni.com)

**Website** [www.portstewartbaptist.com](http://www.portstewartbaptist.com)

## Activities

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**Purposes:** In setting out this new Constitution, we acknowledge our continuity of purpose with those who formed Portstewart Baptist Church on 17th December 1944. As sinners saved by grace we unite in fellowship, affirming the headship of Christ over the mystical body which is His Church. We exist to glorify the God of Scripture and by the power of the Spirit, seek to do so; by worshiping Him corporately and individually, in spirit and in truth; by making disciples through teaching, evangelism and missions; by exercising Christ-like love, support and care for each other and; by living lives which are a witness to His supernatural transforming power. The principal charitable object of the church is the advancement of the Christian faith according to the teachings of Scripture, the Doctrinal Statement and Baptist principles.

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

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| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-31 | £672,157 | £571,191    | £-12,900 | 6         |

## Trustees

| Name                | Role | Appointed |
|---------------------|------|-----------|
| Miss Alison Wade    |      |           |
| Mr Alan Millen      |      |           |
| Mr Chris Blair      |      |           |
| Mr David Barnett    |      |           |
| Mr David Frazer     |      |           |
| Mr David Johnston   |      |           |
| Mr Derek Leighton   |      |           |
| Mr Garth Mahood     |      |           |
| Mr John Allen       |      |           |
| Mr Jonny Dixon      |      |           |
| Mr Jonny Mcgreevy   |      |           |
| Mr Kris Fairfield   |      |           |
| Mr Matthew Dunlop   |      |           |
| Mr Michael Williams |      |           |
| Mr Robert Kane      |      |           |
| Mr Stephen Mckenzie |      |           |
| Mr Thom Collis      |      |           |
| Mr Tommie Linton    |      |           |
| Mrs Anne Witherow   |      |           |
| Mrs Brenda Blair    |      |           |
| Mrs Loreen Williams |      |           |

**Portstewart Baptist Church**

Northern Ireland - Charity number 108322

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# Accounts

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**Portstewart Baptist Church**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

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**McCleary & Company Ltd**  
**Chartered Accountants and Registered Auditors**  
**Garvey Studios**  
**14 Longstone Street**  
**Lisburn**  
**Co. Antrim**  
**BT28 1TP**

**Charity Number: 108322**

**Portstewart Baptist Church**  
**CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| Trustees' and Other Information                                | 3           |
| Trustees' Report   | 4 - 5       |
| Statement of Trustees' Responsibilities                        | 6           |
| Independent Auditor's Report                                   | 7 - 9       |
| Statement of Financial Activities                              | 10          |
| Balance Sheet  | 11          |
| Statement of Cash Flows  | 12          |
| Notes to the Financial Statements                              | 13 - 18     |
| Supplementary Information relating to the Financial Statements | 20          |

**Portstewart Baptist Church**  
**TRUSTEES' AND OTHER INFORMATION**

**Trustees**

Kris Fairfield  
David Barnett  
Michael Williams  
Stephen McKenzie  
Jonathan Dixon  
Derek Leighton  
David Johnston  
Loreen Williams  
Alison Wade (Appointed 25 September 2024)  
Paul De Cock (Resigned 5 September 2024)  
David Frazer  
Kim Berrisford  
Mark Sheridan  
Lee Jennings (Resigned 31 May 2024)  
Anne Witherow  
Graham Stirling (Resigned 19 March 2024)  
Alan Millen (Appointed 25 September 2024)  
Tommie Linton  
Chris Blair (Appointed 25 September 2024)  
Garth Mahood  
Jonathan McGreevy  
Robert Kane  
Brenda Blair  
John Allen (Appointed 25 September 2024)  
Gibson Evans (Resigned 14 March 2024)  
Matthew Dunlop (Appointed 25 September 2024)  
Thom Collis (Appointed 25 September 2024)  
Matthew Wright (Resigned 19 March 2024)

**Charity Number in Northern Ireland**

108322

**Principal Address**

172-174 Coleraine Road  
Portstewart  
BT55 7PL

**Auditors**

McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Co. Antrim  
Lisburn  
BT28 1TP

# Portstewart Baptist Church

## TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Portstewart Baptist Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Mission, Objectives and Strategy

#### Mission Statement

Portstewart Baptist Church ("the Church") acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting His worship both individually and corporately.

#### Objectives

The principal charitable object of the Church is the advancement of the Christian faith according to the teaching of scripture, understood in its historical and evangelical sense, the Doctrinal Statement and Baptist principles. Its members devote themselves to the teaching of scripture, to fellowship, breaking of bread, prayer and evangelism.

The activities carried out by the Church include:

- \* holding regular services for public worship, prayer, Bible study, preaching and teaching for all age groups;
- \* providing pastoral care to the members of the church through visitation and prayer;
- \* organising meetings and events that promote our charitable purpose;
- \* participating in the life of the local community;
- \* supporting other Christian organisations and charities through volunteering, financial gifts and prayer.

The trustees have paid due regard to guidance issued by the Charity Commission of Northern Ireland in deciding what activities the church should undertake

#### Strategy

The Church meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian faith.

#### Sunday Services

We hold 2 services each Sunday, with an average attendance of 600. At peak holiday season, this increases to 3 services on a Sunday due to the large influx of holidaymakers when we have more than 1,000 in attendance each Sunday.

#### Small Groups

15 small groups meet weekly across the areas of Portrush, Portstewart, Bushmills, Coleraine and Ballymoney, for Bible study and prayer. The average attendance in each group is 20 people.

#### Youth Groups/Summer Bible Clubs

Holiday Bible Club: 110 children of primary school age attended our Holiday Bible Club each morning for a week during the Easter holidays. This was run by our Youth Coordinator and a team of volunteers alongside a Baptist Youth team. Each day consisted of Bible stories, craft, snacks and games and finished on Friday with a BBQ for the children and their parents.

Easter Youth Camp: 50 young people of high school age attended our 3 day Easter Camp and enjoyed a range of activities including a day out to a water park and games on the beach.

Sports camp in August: 131 children in P3-P7 attended each evening for a week, learning and improving their football and hockey skills and enjoying a Bible message from the leaders

# Portstewart Baptist Church TRUSTEES' REPORT

for the financial year ended 31 December 2024

## Baptisms

12 people were baptised during 2024, some in the sea and some in the baptistry in the church building.

## Membership

332

## Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

## Results and Dividends

At the end of the financial year the charity has assets of £4,850,615 (2023 - £4,668,025) and liabilities of £12,900 (2023 - £6,276). The net assets of the charity have increased by £175,966.

## Reserves Position and Policy

There are no funds held by the Church that are materially in deficit.

## Structure, Governance and Management

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Reference and administrative details

#### Registered Charity number

108322

## Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

|   |  |
|---|--|
| Kris Fairfield                            | David Barnett                                |
| Michael Williams                          | Stephen McKenzie                             |
| Jonathan Dixon                            | Derek Leighton                               |
| David Johnston                            | Loreen Williams                              |
| Alison Wade (Appointed 25 September 2024) | Paul De Cock (Resigned 5 September 2024)     |
| David Frazer                              | Kim Berrisford                               |
| Mark Sheridan                             | Lee Jennings (Resigned 31 May 2024)          |
| Anne Witherow                             | Graham Stirling (Resigned 19 March 2024)     |
| Alan Millen (Appointed 25 September 2024) | Tommie Linton                                |
| Chris Blair (Appointed 25 September 2024) | Garth Mahood                                 |
| Jonathan McGreevy                         | Robert Kane                                  |
| Brenda Blair                              | John Allen (Appointed 25 September 2024)     |
| Gibson Evans (Resigned 14 March 2024)     | Matthew Dunlop (Appointed 25 September 2024) |
| Thom Collis (Appointed 25 September 2024) | Matthew Wright (Resigned 19 March 2024)      |

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

## Principal address

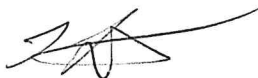
172/174 Coleraine Road, Portstewart, Co.Londonderry, BT55 7PL

## Compliance with Sector-Wide Legislation and Standards

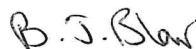
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Portstewart Baptist Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 24 September 2025 and signed on its behalf by:



**Tommie Linton**  
Trustee



**Brenda Blair**  
Trustee

**Portstewart Baptist Church**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

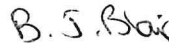
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 24 September 2025 and signed on its behalf by:**



\_\_\_\_\_  
**Tommie Linton**  
Trustee



\_\_\_\_\_  
**Brenda Blair**  
Trustee

# INDEPENDENT AUDITOR'S REPORT to the Members of Portstewart Baptist Church

## Report on the audit of the financial statements

### Opinion

We have audited the charity financial statements of Portstewart Baptist Church ('the charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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### Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Portstewart Baptist Church

### Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to incompleteness of income. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.
- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.
- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Challenging assumptions and judgments made by management in significant accounting estimates.
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Comparison of income disclosed in Financial Statements to original Bank Statements

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Portstewart Baptist Church

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



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**MCCLÉARY & COMPANY LTD**

Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

**24 September 2025**

**Portstewart Baptist Church**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 December 2024

|   | Notes | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income</b>                                       |       |                                    |                                  |                             |                                    |                                  |                             |
| Donations and legacies                              | 3.1   | 609,098                            | 7,090                            | 616,188                     | 523,017                            | 14,770                           | 537,787                     |
| Charitable activities                               |       |                                    |                                  |                             |                                    |                                  |                             |
| Other income  | 3.2   | 27,096                             | 2,102                            | 29,198                      | 31,107                             | 2,302                            | 33,409                      |
| Other trading activities                            | 3.3   | 26,771                             | -                                | 26,771                      | 22,400                             | -                                | 22,400                      |
| <b>Total income</b>                                 |       | <b>662,965</b>                     | <b>9,192</b>                     | <b>672,157</b>              | <b>576,524</b>                     | <b>17,072</b>                    | <b>593,596</b>              |
| <b>Expenditure</b>                                  |       |                                    |                                  |                             |                                    |                                  |                             |
| Charitable activities                               | 4.1   | 559,077                            | 12,114                           | 571,191                     | 490,792                            | 25,075                           | 515,867                     |
| <b>Net income/(expenditure)</b>                     |       | <b>103,888</b>                     | <b>(2,922)</b>                   | <b>100,966</b>              | <b>85,732</b>                      | <b>(8,003)</b>                   | <b>77,729</b>               |
| Transfers between funds                             |       | (181)                              | 181                              | -                           | (3,000)                            | 3,000                            | -                           |
| <b>Other recognised gains/(losses):</b>             |       |                                    |                                  |                             |                                    |                                  |                             |
| Surplus/(deficit) for the financial year            |       | 103,707                            | (2,741)                          | 100,966                     | 82,732                             | (5,003)                          | 77,729                      |
| Net gains/(losses) on investments                   |       | 75,000                             | -                                | 75,000                      | 257,471                            | -                                | 257,471                     |
| <b>Net movement in funds for the financial year</b> |       | <b>178,707</b>                     | <b>(2,741)</b>                   | <b>175,966</b>              | <b>340,203</b>                     | <b>(5,003)</b>                   | <b>335,200</b>              |
| <b>Reconciliation of funds:</b>                     |       |                                    |                                  |                             |                                    |                                  |                             |
| Total funds beginning of the year                   | 15    | 4,658,912                          | 2,837                            | 4,661,749                   | 4,318,709                          | 7,840                            | 4,326,549                   |
| <b>Total funds at the end of the year</b>           |       | <b>4,837,619</b>                   | <b>96</b>                        | <b>4,837,715</b>            | <b>4,658,912</b>                   | <b>2,837</b>                     | <b>4,661,749</b>            |

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

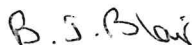
**Portstewart Baptist Church**  
**BALANCE SHEET**  
as at 31 December 2024

|   | Notes | 2024<br>£        | 2023<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed Assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 9     | <u>4,469,985</u> | <u>4,406,967</u> |
| <b>Current Assets</b>                                 |       |                  |                  |
| Debtors   | 10    | 25,947           | 29,566           |
| Cash at bank and in hand                              | 11    | <u>354,683</u>   | <u>231,492</u>   |
|   |       | <u>380,630</u>   | <u>261,058</u>   |
| <b>Creditors: Amounts falling due within one year</b> | 12    | <u>(12,900)</u>  | <u>(6,276)</u>   |
| <b>Net Current Assets</b>                             |       | <u>367,730</u>   | <u>254,782</u>   |
| <b>Total Assets less Current Liabilities</b>          |       | <u>4,837,715</u> | <u>4,661,749</u> |
| <b>Funds</b>  |       |                  |                  |
| Restricted trust funds                                |       | 96               | 2,837            |
| Designated funds (Unrestricted)                       |       | 32,186           | -                |
| General fund (unrestricted)                           |       | <u>4,805,433</u> | <u>4,658,912</u> |
| <b>Total funds</b>                                    | 15    | <u>4,837,715</u> | <u>4,661,749</u> |

The total unrestricted funds includes a revaluation reserve of £(332,471) (2023 - £(257,471))

Approved by the Board of Trustees and authorised for issue on 24 September 2025 and signed on its behalf by

  
\_\_\_\_\_  
**Tommie Linton**  
Trustee

  
\_\_\_\_\_  
**Brenda Blair**  
Trustee

**Portstewart Baptist Church**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

|   | Notes     | 2024<br>£             | 2023<br>£             |
|---|-----------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                   |           |                       |                       |
| Net movement in funds   |           | 175,966               | 335,200               |
| Adjustments for:  |           |                       |                       |
| Gains and losses on investments                               |           | (75,000)              | (257,471)             |
| Depreciation  |           | 18,822                | 22,958                |
|   |           | <u>119,788</u>        | <u>100,687</u>        |
| Movements in working capital:                                 |           |                       |                       |
| Movement in debtors   |           | 3,619                 | (23,431)              |
| Movement in creditors   |           | 6,624                 | 876                   |
|   |           | <u>130,031</u>        | <u>78,132</u>         |
| <b>Cash flows from investing activities</b>                   |           |                       |                       |
| Payments to acquire tangible assets                           |           | (6,840)               | -                     |
|   |           | <u>123,191</u>        | <u>78,132</u>         |
| <b>Net increase in cash and cash equivalents</b>              |           | <b>231,492</b>        | <b>153,360</b>        |
| <b>Cash and cash equivalents at the beginning of the year</b> |           | <b>231,492</b>        | <b>153,360</b>        |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>11</b> | <b><u>354,683</u></b> | <b><u>231,492</u></b> |

# Portstewart Baptist Church

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

Portstewart Baptist Church is a charity incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

■ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                         |
|----------------------------------|---|-------------------------|
| Land and buildings freehold      | - | Not depreciated         |
| Fixtures, fittings and equipment | - | 20% on reducing balance |

## Portstewart Baptist Church

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Comprehensive Income as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Comprehensive Income.

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

## 3. INCOME

### 3.1 DONATIONS AND LEGACIES

|           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£      | 2023<br>£      |
|-----------|----------------------------|--------------------------|----------------|----------------|
| Donations | 479,479                    | 6,625                    | 486,104        | 463,474        |
| Gift aid  | 75,229                     | 465                      | 75,694         | 74,313         |
| Legacies  | 54,390                     | -                        | 54,390         | -              |
|           | <u>609,098</u>             | <u>7,090</u>             | <u>616,188</u> | <u>537,787</u> |

### 3.2 CHARITABLE ACTIVITIES

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£     | 2023<br>£     |
|-----------------------|----------------------------|--------------------------|---------------|---------------|
| <b>Other income:</b>  |                            |                          |               |               |
| Other income          | 10,712                     | -                        | 10,712        | 7,455         |
| Special event income  | 16,384                     | -                        | 16,384        | 23,652        |
| Baby basics donations | -                          | 2,102                    | 2,102         | 2,302         |
|                       | <u>27,096</u>              | <u>2,102</u>             | <u>29,198</u> | <u>33,409</u> |

### 3.3 OTHER TRADING ACTIVITIES

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£     | 2023<br>£     |
|---------------------------|----------------------------|--------------------------|---------------|---------------|
| Chalet income             | 6,610                      | -                        | 6,610         | 7,889         |
| Premises and house rental | 20,161                     | -                        | 20,161        | 14,511        |
|                           | <u>26,771</u>              | <u>-</u>                 | <u>26,771</u> | <u>22,400</u> |

## 4. EXPENDITURE

## Portstewart Baptist Church

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

#### 4.1 CHARITABLE ACTIVITIES

|                                      | Direct<br>Costs<br>£ | Other<br>Costs<br>£ | Support<br>Costs<br>£ | 2024<br>£      | 2023<br>£      |
|--------------------------------------|----------------------|---------------------|-----------------------|----------------|----------------|
| Expenditure on charitable activities | 512,494              | -                   | 50,963                | 563,457        | 509,016        |
| Governance Costs (Note 4.2)          | -                    | -                   | 7,734                 | 7,734          | 6,851          |
|                                      | <u>512,494</u>       | <u>-</u>            | <u>58,697</u>         | <u>571,191</u> | <u>515,867</u> |

#### 4.2 GOVERNANCE COSTS

|  | Direct<br>Costs<br>£ | Other<br>Costs<br>£ | Support<br>Costs<br>£ | 2024<br>£    | 2023<br>£    |
|--|----------------------|---------------------|-----------------------|--------------|--------------|
| Charitable activities - governance costs | -                    | -                   | 7,734                 | 7,734        | 6,851        |
|  | <u>-</u>             | <u>-</u>            | <u>7,734</u>          | <u>7,734</u> | <u>6,851</u> |

#### 4.3 SUPPORT COSTS

|                                    | Charitable<br>Activities<br>£ | Governance<br>Costs<br>£ | 2024<br>£     | 2023<br>£     |
|------------------------------------|-------------------------------|--------------------------|---------------|---------------|
| Auditors' remuneration             | -                             | 7,734                    | 7,734         | 6,851         |
| Bank charges                       | 5,325                         | -                        | 5,325         | 3,982         |
| Postage and stationery             | 4,442                         | -                        | 4,442         | 4,936         |
| Insurance                          | 941                           | -                        | 941           | 915           |
| Fixtures and fittings depreciation | 18,822                        | -                        | 18,822        | 22,958        |
| Sundries                           | 2,233                         | -                        | 2,233         | 1,100         |
| Architect fees                     | 19,200                        | -                        | 19,200        | -             |
|                                    | <u>50,963</u>                 | <u>7,734</u>             | <u>58,697</u> | <u>40,742</u> |

#### 5. ANALYSIS OF SUPPORT COSTS

|                                    | Basis of<br>Apportionment | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------------------|---------------|---------------|
| Auditors' remuneration             | 100%                      | 7,734         | 6,851         |
| Bank charges                       | 100%                      | 5,325         | 3,982         |
| Postage and stationery             | 100%                      | 4,442         | 4,936         |
| Insurance                          | 100% Income Protection    | 941           | 915           |
| Fixtures and fittings depreciation | 100%                      | 18,822        | 22,958        |
| Sundries                           | 100%                      | 2,233         | 1,100         |
| Architect fees                     | 100%                      | 19,200        | -             |
|                                    |                           | <u>58,697</u> | <u>40,742</u> |

#### 6. NET INCOME

|   | 2024<br>£    | 2023<br>£    |
|---|--------------|--------------|
| <b>Net Income is stated after charging/(crediting):</b> |              |              |
| Depreciation of tangible assets                         | 18,822       | 22,958       |
| Auditor's remuneration:<br>- audit services             | 7,734        | 6,851        |
|   | <u>7,734</u> | <u>6,851</u> |

#### 7. INVESTMENT AND OTHER INCOME

|                           | 2024<br>£     | 2023<br>£     |
|---------------------------|---------------|---------------|
| Chalet income             | 6,610         | 7,889         |
| Premises and house rental | 20,161        | 14,511        |
|                           | <u>26,771</u> | <u>22,400</u> |

## Portstewart Baptist Church NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

|                             | 2024<br>Number | 2023<br>Number |
|-----------------------------|----------------|----------------|
| Pastoral and administration | 6              | 5              |

The staff costs (inclusive of trustees' salaries) comprise:

|                       | 2024<br>£      | 2023<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 194,573        | 141,781        |
| Social security costs | 13,212         | 8,129          |
| Pension costs         | 12,986         | 9,495          |
|                       | <u>220,771</u> | <u>159,405</u> |

No employees received emoluments in excess of £60,000.

### 9. TANGIBLE FIXED ASSETS

|                               | Land and<br>buildings<br>freehold<br>£ | Investment<br>properties<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£       |
|-------------------------------|--|-------------------------------|---|------------------|
| <b>Cost or Valuation</b>      |  |                               |   |                  |
| At 1 January 2024             | 3,765,135                              | 550,000                       | 176,493                                     | 4,491,628        |
| Additions                     | -                                      | -                             | 6,840                                       | 6,840            |
| Revaluation                   | -                                      | 75,000                        | -   | 75,000           |
| At 31 December 2024           | <u>3,765,135</u>                       | <u>625,000</u>                | <u>183,333</u>                              | <u>4,573,468</u> |
| <b>Depreciation</b>           |  |                               |   |                  |
| At 1 January 2024             | -                                      | -                             | 84,661                                      | 84,661           |
| Charge for the financial year | -                                      | -                             | 18,822                                      | 18,822           |
| At 31 December 2024           | <u>-</u>                               | <u>-</u>                      | <u>103,483</u>                              | <u>103,483</u>   |
| <b>Net book value</b>         |  |                               |   |                  |
| At 31 December 2024           | <u>3,765,135</u>                       | <u>625,000</u>                | <u>79,850</u>                               | <u>4,469,985</u> |
| At 31 December 2023           | <u>3,765,135</u>                       | <u>550,000</u>                | <u>91,832</u>                               | <u>4,406,967</u> |

### 10. DEBTORS

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| Prepayments and accrued income | <u>25,947</u> | <u>29,566</u> |

### 11. CASH AND CASH EQUIVALENTS

|                        | 2024<br>£      | 2023<br>£      |
|------------------------|----------------|----------------|
| Cash and bank balances | <u>354,683</u> | <u>231,492</u> |

### 12. CREDITORS

| Amounts falling due within one year | 2024<br>£     | 2023<br>£    |
|-------------------------------------|---------------|--------------|
| Accruals and deferred income        | <u>12,900</u> | <u>6,276</u> |

## Portstewart Baptist Church NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 13. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £12,986 (2023 - £9,495).

### 14. RESERVES

|                                | Revaluation<br>reserve | Funds            | Total            |
|--------------------------------|------------------------|------------------|------------------|
|                                | £                      | £                | £                |
| At the beginning of the year   | 257,471                | 4,404,278        | 4,661,749        |
| Revaluation gain               | 75,000                 | -                | 75,000           |
| Surplus for the financial year | -                      | 100,966          | 100,966          |
|                                | <u>332,471</u>         | <u>4,505,244</u> | <u>4,837,715</u> |
| At the end of the year         | <u>332,471</u>         | <u>4,505,244</u> | <u>4,837,715</u> |

### 15. FUNDS

#### 15.1 RECONCILIATION OF MOVEMENT IN FUNDS

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| At 1 January 2023                  | 4,318,709                  | 7,840                    | 4,326,549           |
| Movement during the financial year | 340,203                    | (5,003)                  | 335,200             |
| At 31 December 2023                | 4,658,912                  | 2,837                    | 4,661,749           |
| Movement during the financial year | 178,707                    | (2,741)                  | 175,966             |
| At 31 December 2024                | <u>4,837,619</u>           | <u>96</u>                | <u>4,837,715</u>    |

#### 15.2 ANALYSIS OF MOVEMENTS ON FUNDS

|                             | Balance<br>1 January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | Gains and<br>losses<br>£ | Balance<br>31 December<br>2024<br>£ |
|-----------------------------|-----------------------------------|----------------|------------------|------------------------------------|--------------------------|-------------------------------------|
| <b>Restricted funds</b>     |                                   |                |                  |                                    |                          |                                     |
| Retiring Offering           | -                                 | 3,426          | 3,426            | -                                  | -                        | -                                   |
| Other Restricted<br>Funds   | 87                                | 3,199          | 3,190            | -                                  | -                        | 96                                  |
| Baby Basics Fund            | 2,750                             | 2,567          | 5,498            | 181                                | -                        | -                                   |
|                             | <u>2,837</u>                      | <u>9,192</u>   | <u>12,114</u>    | <u>181</u>                         | <u>-</u>                 | <u>96</u>                           |
| <b>Unrestricted funds</b>   |                                   |                |                  |                                    |                          |                                     |
| Unrestricted<br>General     | 4,401,441                         | 611,255        | 488,484          | (51,250)                           | -                        | 4,472,962                           |
| General<br>Revaluation Fund | 257,471                           | -              | -                | -                                  | 75,000                   | 332,471                             |
| Designated funds:           |                                   |                |                  |                                    |                          |                                     |
| Missionary Fund             | -                                 | 12,284         | 70,193           | 57,909                             | -                        | -                                   |
| Trellis                     | -                                 | 36,426         | -                | (6,840)                            | -                        | 29,586                              |
| Education<br>Authority      | -                                 | 3,000          | 400              | -                                  | -                        | 2,600                               |
| <b>Total funds</b>          | <u>4,661,749</u>                  | <u>672,157</u> | <u>571,191</u>   | <u>-</u>                           | <u>75,000</u>            | <u>4,837,715</u>                    |

**Portstewart Baptist Church**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**15.3 ANALYSIS OF NET ASSETS BY FUND**

|                               | Fixed<br>assets<br>- charity use<br>£ | Current<br>assets<br>£ | Current<br>liabilities<br>£ | Total<br>£              |
|-------------------------------|---------------------------------------|------------------------|-----------------------------|-------------------------|
| Restricted trust funds        | -                                     | 96                     | -                           | 96                      |
| Unrestricted designated funds | -                                     | 38,186                 | (6,000)                     | 32,186                  |
| Unrestricted general funds    | 4,469,985                             | 342,348                | (6,900)                     | 4,805,433               |
|                               | <u>4,469,985</u>                      | <u>380,534</u>         | <u>(12,900)</u>             | <u>4,837,619</u>        |
|                               | <u><b>4,469,985</b></u>               | <u><b>380,630</b></u>  | <u><b>(12,900)</b></u>      | <u><b>4,837,715</b></u> |

**16. TRUSTEES' REMUNERATION**

|  | 2024<br>£             | 2023<br>£            |
|--|-----------------------|----------------------|
| Trustees' expenses                           | 2,252                 | 2,676                |
| Remuneration including pension contributions | 97,819                | 68,008               |
|  | <u><b>100,071</b></u> | <u><b>70,684</b></u> |

**17. RELATED PARTY TRANSACTIONS**

Trustees' remuneration and expenses are detailed in note 16. Remuneration and expenses paid to trustees relate solely to their duties as employees. These are the only related party transactions in the year ended 31 December 2024.

**18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**PORTSTEWART BAPTIST CHURCH**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Portstewart Baptist Church**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
Operating Statement  
for the financial year ended 31 December 2024

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| <b>Income</b>   | <b>645,386</b> | <b>571,196</b> |
| <b>Expenses</b>                                       |                |                |
| Wages and salaries (including trustees' remuneration) | 192,321        | 139,105        |
| Social security costs                                 | 13,212         | 8,129          |
| Trustees' pension                                     | 7,249          | 5,135          |
| Pensions  | 5,737          | 4,360          |
| Trustees' expenses                                    | 2,252          | 2,676          |
| Insurance   | 9,973          | 8,484          |
| Light and heat  | 46,859         | 36,814         |
| Repairs and maintenance                               | 37,068         | 52,381         |
| Advertising   | 114            | 2,893          |
| Telephone   | 2,423          | 3,047          |
| Chalet costs  | 9,042          | 4,070          |
| Other ministry expenses                               | 25,854         | 13,261         |
| Ministry fund distributions                           | 70,193         | 68,121         |
| Special event expenses                                | 24,650         | 45,403         |
| Retiring offerings distributions                      | 3,426          | 11,778         |
| Specified expenditure                                 | 3,190          | 8,826          |
| Other donations and subscriptions                     | 16,616         | 20,593         |
| Youth organisation costs                              | 8,739          | 12,278         |
| Food and drink costs                                  | 17,585         | 14,397         |
| Audio visual expenses                                 | 1,195          | 1,691          |
| Visiting speakers                                     | 3,925          | 4,455          |
| Staff expenses  | 6,314          | 3,672          |
| Baby basics expenditure                               | 5,498          | 4,471          |
| Architects fees                                       | 19,200         | -              |
| Auditor's remuneration                                | 7,734          | 6,851          |
| Bank charges  | 5,325          | 3,982          |
| Postage and Stationery                                | 4,442          | 4,936          |
| Sundries  | 2,233          | 1,100          |
| Depreciation  | 18,822         | 22,958         |
|   | <b>571,191</b> | <b>515,867</b> |
| <b>Miscellaneous income</b>                           |                |                |
| Chalet income   | 6,610          | 7,889          |
| Premises and house rental                             | 20,161         | 14,511         |
|   | <b>26,771</b>  | <b>22,400</b>  |
| <b>Net surplus</b>                                    | <b>100,966</b> | <b>77,729</b>  |

**Portstewart Baptist Church**

Northern Ireland - Charity number 108322

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# Accounts

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**REGISTERED CHARITY NUMBER: 108322**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2023  
for  
Portstewart Baptist Church**

McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

# Portstewart Baptist Church

## Contents of the Financial Statements for the Year Ended 31 December 2023

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Report of the Independent Auditors</b>         | 5 to 8      |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10          |
| <b>Cash Flow Statement</b>                        | 11          |
| <b>Notes to the Cash Flow Statement</b>           | 12          |
| <b>Notes to the Financial Statements</b>          | 13 to 21    |
| <b>Detailed Statement of Financial Activities</b> | 22 to 23    |

**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Portstewart Baptist Church ("the Church") acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting His worship both individually and corporately.

The principal charitable object of the Church is the advancement of the Christian faith according to the teaching of scripture, understood in its historical and evangelical sense, the Doctrinal Statement and Baptist principles. Its members devote themselves to the teaching of scripture, to fellowship, breaking of bread, prayer and evangelism.

The activities carried out by the Church include:

- \* holding regular services for public worship, prayer, Bible study, preaching and teaching for all age groups;
- \* providing pastoral care to the members of the church through visitation and prayer;
- \* organising meetings and events that promote our charitable purpose;
- \* participating in the life of the local community;
- \* supporting other Christian organisations and charities through volunteering, financial gifts and prayer.

The trustees have paid due regard to guidance issued by the Charity Commission of Northern Ireland in deciding what activities the church should undertake

**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

**Achievements and performance**

The Church meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian faith.

Sunday Services

We hold 2 services each Sunday, with an average attendance of 600. At peak holiday season, this increases to 3 services on a Sunday due to the large influx of holidaymakers when we have more than 1,000 in attendance each Sunday.

Small Groups

15 small groups meet weekly across the areas of Portrush, Portstewart, Bushmills, Coleraine and Ballymoney, for Bible study and prayer, with 2 meetings in the church building and the rest in homes. The average attendance in each group is 20 people.

Youth Groups/Summer Bible Clubs

Holiday Bible Club: 128 children of primary school age attended our Holiday Bible Club each morning for a week during the Easter holidays. This was run by our Youth Coordinator and a team of volunteers alongside a Baptist Youth team. Each day consisted of Bible stories, craft, snacks and games and finished on Friday with a BBQ for the children and their parents.

Easter Youth Camp: 43 young people of high school age attended our 3 day Easter Camp and enjoyed a range of activities including a day out to a water park and games on the beach.

Football and Hockey Camp: 143 children in P3-P7 attended each evening for a week, learning and improving their football and hockey skills and enjoying a Bible message from the leaders.

Baptisms

27 people were baptised during 2023, some in the sea and some in the baptistry in the church building.

Membership

314

**Financial Review**

The church recorded a net surplus of income over expenditure for the year of £77,729 (2022: £72,401).

Closing unrestricted reserves at 31 December 2023 were £4,658,912, including a General Revaluation Fund of £257,471.

Closing restricted reserves at 31 December 2023 were £2,837 (2022: £7,840). This represents funds held for other specified funds and Baby Basics fund.

There are no funds held by the Church that are in deficit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

108322

**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**Principal address**

172/174 Coleraine Road  
Portstewart  
Co. Londonderry  
BT55 7PL

**Trustees**

Mr Jonathan McGreevy  
Mr Jonathan Dixon  
Mr Gibson Evans  
Mr Kris Fairfield  
Mr Robert Kane  
Mr Garth Mahood  
Mr Stephen McKenzie  
Mr Michael Williams  
Mr Derek Leighton  
Ms Brenda Blair  
Mr David Barnett  
Ms Kim Berrisford  
Mr Paul DeCock  
Mr David Johnston  
Mr Mark Sheridan  
Mr Graham Stirling  
Ms Loreen Williams  
Ms Anne Witherow  
Mr Matthew Wright  
Mr David Frazer (appointed 23.4.23)  
Mr Lee Jennings (appointed 4.11.23)

**Auditors**

McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

**Bankers**

AIB NI  
78 Wellington Street  
Ballymena  
BT43 6AF

**Portstewart Baptist Church**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:



.....  
Mr Derek Leighton - Trustee

## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Opinion**

We have audited the financial statements of Portstewart Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under Section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to incompleteness of income. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.
- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.
- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Challenging assumptions and judgments made by management in significant accounting estimates.
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Comparison of income disclosed in Financial Statements to original Bank Statements

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.


There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Portstewart Baptist Church**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



John McCleary (Senior Statutory Auditor)  
for and on behalf of McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

Date: 25 September 2024

**Portstewart Baptist Church**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

|  |    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|--|----|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |    |                            |                          |                                 |                                 |
| Donations and legacies                 | 2  | 523,017                    | 14,770                   | 537,787                         | 502,752                         |
| Other trading activities               | 3  | 22,400                     | -                        | 22,400                          | 29,772                          |
| Other income                           | 4  | <u>31,107</u>              | <u>2,302</u>             | <u>33,409</u>                   | <u>51,731</u>                   |
| <b>Total</b>                           |    | <u>576,524</u>             | <u>17,072</u>            | <u>593,596</u>                  | <u>584,255</u>                  |
| <b>EXPENDITURE ON</b>                  |    |                            |                          |                                 |                                 |
| <b>Charitable activities</b>           | 5  |                            |                          |                                 |                                 |
| Direct Costs                           |    | 450,050                    | 25,075                   | 475,125                         | 471,997                         |
| Support Costs                          |    | <u>40,742</u>              | <u>-</u>                 | <u>40,742</u>                   | <u>39,857</u>                   |
| <b>Total</b>                           |    | <u>490,792</u>             | <u>25,075</u>            | <u>515,867</u>                  | <u>511,854</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>        |    | 85,732                     | (8,003)                  | 77,729                          | 72,401                          |
| <b>Transfers between funds</b>         | 14 | <u>(3,000)</u>             | <u>3,000</u>             | <u>-</u>                        | <u>-</u>                        |
|  |    | 82,732                     | (5,003)                  | 77,729                          | 72,401                          |
| <b>Other recognised gains/(losses)</b> |    |                            |                          |                                 |                                 |
| Gains on revaluation of fixed assets   |    | <u>257,471</u>             | <u>-</u>                 | <u>257,471</u>                  | <u>-</u>                        |
| <b>Net movement in funds</b>           |    | 340,203                    | (5,003)                  | 335,200                         | 72,401                          |
| <b>RECONCILIATION OF FUNDS</b>         |    |                            |                          |                                 |                                 |
| Total funds brought forward            |    | <u>4,318,709</u>           | <u>7,840</u>             | <u>4,326,549</u>                | <u>4,254,148</u>                |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |    | <u><u>4,658,912</u></u>    | <u><u>2,837</u></u>      | <u><u>4,661,749</u></u>         | <u><u>4,326,549</u></u>         |

The notes form part of these financial statements

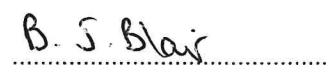
**Portstewart Baptist Church**

**Balance Sheet  
31 December 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                 |                                 |
| Tangible assets                              | 10    | 3,856,967                  | -                        | 3,856,967                       | 3,705,603                       |
| Investment property                          | 11    | <u>550,000</u>             | <u>-</u>                 | <u>550,000</u>                  | <u>466,851</u>                  |
|  |       | 4,406,967                  | -                        | 4,406,967                       | 4,172,454                       |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                 |                                 |
| Debtors                                      | 12    | 29,566                     | -                        | 29,566                          | 6,135                           |
| Cash at bank                                 |       | <u>228,655</u>             | <u>2,837</u>             | <u>231,492</u>                  | <u>153,360</u>                  |
|  |       | 258,221                    | 2,837                    | 261,058                         | 159,495                         |
| <b>CREDITORS</b>                             |       |                            |                          |                                 |                                 |
| Amounts falling due within one year          | 13    | (6,276)                    | -                        | (6,276)                         | (5,400)                         |
|  |       | <u>251,945</u>             | <u>2,837</u>             | <u>254,782</u>                  | <u>154,095</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                                 |                                 |
|  |       | <u>251,945</u>             | <u>2,837</u>             | <u>254,782</u>                  | <u>154,095</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                          |                                 |                                 |
|  |       | <u>4,658,912</u>           | <u>2,837</u>             | <u>4,661,749</u>                | <u>4,326,549</u>                |
| <b>NET ASSETS</b>                            |       |                            |                          |                                 |                                 |
|  |       | <u>4,658,912</u>           | <u>2,837</u>             | <u>4,661,749</u>                | <u>4,326,549</u>                |
| <b>FUNDS</b>                                 |       |                            |                          |                                 |                                 |
|  | 14    |                            |                          | 4,658,912                       | 4,318,709                       |
| Unrestricted funds                           |       |                            |                          | <u>2,837</u>                    | <u>7,840</u>                    |
| Restricted funds                             |       |                            |                          |                                 |                                 |
| <b>TOTAL FUNDS</b>                           |       |                            |                          |                                 |                                 |
|  |       |                            |                          | <u>4,661,749</u>                | <u>4,326,549</u>                |

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

  
.....  
Mr Derek Leighton - Trustee

  
.....  
Ms Brenda Blair - Trustee

The notes form part of these financial statements

**Portstewart Baptist Church**

**Cash Flow Statement  
for the Year Ended 31 December 2023**

|   | Notes | 31.12.23<br>£  | 31.12.22<br>£   |
|---|-------|----------------|-----------------|
| <b>Cash flows from operating activities</b>                                   |       |                |                 |
| Cash generated from operations  | 1     | <u>78,132</u>  | <u>103,454</u>  |
| Net cash provided by operating activities                                     |       | <u>78,132</u>  | <u>103,454</u>  |
| <b>Cash flows from investing activities</b>                                   |       |                |                 |
| Purchase of tangible fixed assets   |       | <u>-</u>       | <u>(62,160)</u> |
| Net cash provided by/(used in) investing activities                           |       | <u>-</u>       | <u>(62,160)</u> |
| <b>Change in cash and cash equivalents<br/>in the reporting period</b>        |       |                |                 |
|   |       | 78,132         | 41,294          |
| <b>Cash and cash equivalents at the<br/>beginning of the reporting period</b> |       | <u>153,360</u> | <u>112,066</u>  |
| <b>Cash and cash equivalents at the end<br/>of the reporting period</b>       | 2     | <u>231,492</u> | <u>153,360</u>  |

The notes form part of these financial statements

**Portstewart Baptist Church**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 31.12.23             | 31.12.22              |
|---|----------------------|-----------------------|
|   | £                    | £                     |
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 77,729               | 72,401                |
| <b>Adjustments for:</b>   |                      |                       |
| Depreciation charges  | 22,958               | 20,928                |
| (Increase)/decrease in debtors  | (23,431)             | 12,725                |
| Increase/(decrease) in creditors  | <u>876</u>           | <u>(2,600)</u>        |
| <b>Net cash provided by operations</b>  | <u><u>78,132</u></u> | <u><u>103,454</u></u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.1.23             | Cash flow            | At 31.12.23           |
|--------------------------|-----------------------|----------------------|-----------------------|
|                          | £                     | £                    | £                     |
| <b>Net cash</b>          |                       |                      |                       |
| Cash at bank and in hand | <u>153,360</u>        | <u>78,132</u>        | <u>231,492</u>        |
|                          | <u>153,360</u>        | <u>78,132</u>        | <u>231,492</u>        |
| <b>Total</b>             | <u><u>153,360</u></u> | <u><u>78,132</u></u> | <u><u>231,492</u></u> |

The notes form part of these financial statements

## Portstewart Baptist Church

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act (Northern Ireland) 2008.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    - 20% on reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**2. DONATIONS AND LEGACIES**

|           | 31.12.23       | 31.12.22       |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 463,474        | 437,177        |
| Gift aid  | <u>74,313</u>  | <u>65,575</u>  |
|           | <u>537,787</u> | <u>502,752</u> |

**3. OTHER TRADING ACTIVITIES**

|                              | 31.12.23      | 31.12.22      |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Chalet income                | 7,889         | 16,357        |
| Premises and property rental | <u>14,511</u> | <u>13,415</u> |
|                              | <u>22,400</u> | <u>29,772</u> |

**4. OTHER INCOME**

|                       | 31.12.23      | 31.12.22      |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Other income          | 7,455         | 2,782         |
| Special event income  | 23,652        | 38,900        |
| Baby basics donations | 2,302         | 2,462         |
| Insurance claims      | <u>-</u>      | <u>7,587</u>  |
|                       | <u>33,409</u> | <u>51,731</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|               | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£    |
|---------------|----------------------|---------------------------------------|----------------|
| Direct Costs  | 475,125              | -                                     | 475,125        |
| Support Costs | <u>-</u>             | <u>40,742</u>                         | <u>40,742</u>  |
|               | <u>475,125</u>       | <u>40,742</u>                         | <u>515,867</u> |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. SUPPORT COSTS**

|               | Finance      | Other         | Governance<br>costs | Totals        |
|---------------|--------------|---------------|---------------------|---------------|
|               | £            | £             | £                   | £             |
| Support Costs | <u>3,982</u> | <u>29,909</u> | <u>6,851</u>        | <u>40,742</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

|  | 31.12.23      | 31.12.22      |
|--|---------------|---------------|
|  | £             | £             |
| Trustees' salaries   | 62,873        | 72,343        |
| Trustees' social security                                  | 3,612         | 5,209         |
| Trustees' pension contributions to defined benefit schemes | <u>5,135</u>  | <u>5,755</u>  |
|  | <u>71,620</u> | <u>83,307</u> |

**Trustees' expenses**

|                    | 31.12.23     | 31.12.22     |
|--------------------|--------------|--------------|
|                    | £            | £            |
| Trustees' expenses | <u>2,676</u> | <u>4,721</u> |

**8. STAFF COSTS**

|                       | 31.12.23       | 31.12.22       |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 139,105        | 136,967        |
| Social security costs | 8,129          | 8,330          |
| Other pension costs   | <u>9,495</u>   | <u>9,343</u>   |
|                       | <u>156,729</u> | <u>154,640</u> |

The average monthly number of employees during the year was as follows:

|                             | 31.12.23 | 31.12.22 |
|-----------------------------|----------|----------|
| Pastoral and Administration | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£  | Restricted<br>funds<br>£    | Total<br>funds<br>£         |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                             |                             |                             |
| Donations and legacies             | 471,705                     | 31,047                      | 502,752                     |
| Other trading activities           | 29,772                      | -                           | 29,772                      |
| Other income                       | <u>49,269</u>               | <u>2,462</u>                | <u>51,731</u>               |
| <b>Total</b>                       | <u>550,746</u>              | <u>33,509</u>               | <u>584,255</u>              |
| <br><b>EXPENDITURE ON</b>          |                             |                             |                             |
| <b>Charitable activities</b>       |                             |                             |                             |
| Direct Costs                       | 448,422                     | 23,575                      | 471,997                     |
| Support Costs                      | <u>39,857</u>               | <u>-</u>                    | <u>39,857</u>               |
| <b>Total</b>                       | <u>488,279</u>              | <u>23,575</u>               | <u>511,854</u>              |
| <br><b>NET INCOME</b>              |                             |                             |                             |
|                                    | 62,467                      | 9,934                       | 72,401                      |
| <b>Transfers between funds</b>     | <u>22,997</u>               | <u>(22,997)</u>             | <u>-</u>                    |
| <b>Net movement in funds</b>       | 85,464                      | (13,063)                    | 72,401                      |
| <br><b>RECONCILIATION OF FUNDS</b> |                             |                             |                             |
| Total funds brought forward        | 4,233,245                   | 20,903                      | 4,254,148                   |
|                                    | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>4,318,709</u>            | <u>7,840</u>                | <u>4,326,549</u>            |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. TANGIBLE FIXED ASSETS**

|                           | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|---------------------------|---------------------------|----------------------------------|------------------|
| <b>COST</b>               |                           |                                  |                  |
| At 1 January 2023         | 3,590,813                 | 176,493                          | 3,767,306        |
| Reclassification          | <u>174,322</u>            | <u>-</u>                         | <u>174,322</u>   |
| At 31 December 2023       | <u>3,765,135</u>          | <u>176,493</u>                   | <u>3,941,628</u> |
| <br><b>DEPRECIATION</b>   |                           |                                  |                  |
| At 1 January 2023         | -                         | 61,703                           | 61,703           |
| Charge for year           | <u>-</u>                  | <u>22,958</u>                    | <u>22,958</u>    |
| At 31 December 2023       | <u>-</u>                  | <u>84,661</u>                    | <u>84,661</u>    |
| <br><b>NET BOOK VALUE</b> |                           |                                  |                  |
| At 31 December 2023       | <u>3,765,135</u>          | <u>91,832</u>                    | <u>3,856,967</u> |
| At 31 December 2022       | <u>3,590,813</u>          | <u>114,790</u>                   | <u>3,705,603</u> |

**11. INVESTMENT PROPERTY**

|                           | £              |
|---------------------------|----------------|
| <b>FAIR VALUE</b>         |                |
| At 1 January 2023         | 466,851        |
| Reclassification          | (174,322)      |
| Revaluation               | <u>257,471</u> |
| At 31 December 2023       | <u>550,000</u> |
| <br><b>NET BOOK VALUE</b> |                |
| At 31 December 2023       | <u>550,000</u> |
| At 31 December 2022       | <u>466,851</u> |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | 31.12.23<br>£ | 31.12.22<br>£ |
|----------------|---------------|---------------|
| Accrued income | 22,107        | 6,135         |
| Prepayments    | <u>7,459</u>  | <u>-</u>      |
|                | <u>29,566</u> | <u>6,135</u>  |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.12.23     | 31.12.22     |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | <u>6,276</u> | <u>5,400</u> |

**14. MOVEMENT IN FUNDS**

|                           | At 1.1.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General Fund              | 4,318,709        | 145,235                          | (62,503)                           | 4,401,441           |
| General Revaluation Fund  | -                | 257,471                          | -                                  | 257,471             |
| Missionary Fund           | -                | (59,503)                         | 59,503                             | -                   |
|                           | <u>4,318,709</u> | <u>343,203</u>                   | <u>(3,000)</u>                     | <u>4,658,912</u>    |
| <b>Restricted funds</b>   |                  |                                  |                                    |                     |
| Retiring Offering         | 5,175            | (5,175)                          | -                                  | -                   |
| Other Restricted Funds    | 746              | (659)                            | -                                  | 87                  |
| Baby Basics Fund          | 1,919            | (2,169)                          | 3,000                              | 2,750               |
|                           | <u>7,840</u>     | <u>(8,003)</u>                   | <u>3,000</u>                       | <u>2,837</u>        |
| <b>TOTAL FUNDS</b>        | <u>4,326,549</u> | <u>335,200</u>                   | <u>-</u>                           | <u>4,661,749</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains &<br>Losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                        |                           |
| General Funds             | 567,906                    | (422,671)                  | -                      | 145,235                   |
| General Revaluation Fund  | -                          | -                          | 257,471                | 257,471                   |
| Missionary Fund           | <u>8,618</u>               | <u>(68,121)</u>            | -                      | <u>(59,503)</u>           |
|                           | 576,524                    | (490,792)                  | 257,471                | 343,203                   |
| <b>Restricted Funds</b>   |                            |                            |                        |                           |
| Retiring Offering         | 6,603                      | (11,778)                   | -                      | (5,175)                   |
| Other Restricted Funds    | 8,167                      | (8,826)                    | -                      | (659)                     |
| Baby Basics Fund          | <u>2,302</u>               | <u>(4,471)</u>             | -                      | <u>(2,169)</u>            |
|                           | <u>17,072</u>              | <u>(25,075)</u>            | -                      | <u>(8,003)</u>            |
| <b>TOTAL FUNDS</b>        | <u>593,596</u>             | <u>(515,867)</u>           | <u>257,471</u>         | <u>335,200</u>            |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.22<br>£          | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£     |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                                  |                                    |                         |
| General Fund              | 4,179,998               | 115,714                          | 22,997                             | 4,318,709               |
| Missionary Fund           | <u>53,247</u>           | <u>(53,247)</u>                  | <u>-</u>                           | <u>-</u>                |
|                           | 4,233,245               | 62,467                           | 22,997                             | 4,318,709               |
| <b>Restricted funds</b>   |                         |                                  |                                    |                         |
| Building Fund             | 17,308                  | 7,545                            | (24,853)                           | -                       |
| Retiring Offering         | -                       | 5,175                            | -                                  | 5,175                   |
| Other Restricted Funds    | 364                     | 526                              | (144)                              | 746                     |
| Baby Basics Fund          | <u>3,231</u>            | <u>(3,312)</u>                   | <u>2,000</u>                       | <u>1,919</u>            |
|                           | <u>20,903</u>           | <u>9,934</u>                     | <u>(22,997)</u>                    | <u>7,840</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>4,254,148</u></u> | <u><u>72,401</u></u>             | <u><u>-</u></u>                    | <u><u>4,326,549</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General Fund              | 543,519                    | (427,805)                  | 115,714                   |
| Missionary Fund           | <u>7,227</u>               | <u>(60,474)</u>            | <u>(53,247)</u>           |
|                           | 550,746                    | (488,279)                  | 62,467                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Building Fund             | 7,545                      | -                          | 7,545                     |
| Retiring Offering         | 20,677                     | (15,502)                   | 5,175                     |
| Other Restricted Funds    | 2,825                      | (2,299)                    | 526                       |
| Baby Basics Fund          | <u>2,462</u>               | <u>(5,774)</u>             | <u>(3,312)</u>            |
|                           | <u>33,509</u>              | <u>(23,575)</u>            | <u>9,934</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>584,255</u></u>      | <u><u>(511,854)</u></u>    | <u><u>72,401</u></u>      |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£          | Net<br>movement<br>in funds<br>- £ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£     |
|---------------------------|-------------------------|------------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                                    |                                    |                         |
| General Fund              | 4,179,998               | 260,949                            | (39,506)                           | 4,401,441               |
| General Revaluation Fund  | -                       | 257,471                            | -                                  | 257,471                 |
| Missionary Fund           | <u>53,247</u>           | <u>(112,750)</u>                   | <u>59,503</u>                      | <u>-</u>                |
|                           | 4,233,245               | 405,670                            | 19,997                             | 4,658,912               |
| <b>Restricted funds</b>   |                         |                                    |                                    |                         |
| Building Fund             | 17,308                  | 7,545                              | (24,853)                           | -                       |
| Other Restricted Funds    | 364                     | (133)                              | (144)                              | 87                      |
| Baby Basics Fund          | <u>3,231</u>            | <u>(5,481)</u>                     | <u>5,000</u>                       | <u>2,750</u>            |
|                           | <u>20,903</u>           | <u>1,931</u>                       | <u>(19,997)</u>                    | <u>2,837</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>4,254,148</u></u> | <u><u>407,601</u></u>              | <u><u>-</u></u>                    | <u><u>4,661,749</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains &<br>Losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                        |                           |
| General Funds             | 1,111,425                  | (850,476)                  | -                      | 260,949                   |
| General Revaluation Fund  | -                          | -                          | 257,471                | 257,471                   |
| Missionary Fund           | <u>15,845</u>              | <u>(128,595)</u>           | <u>-</u>               | <u>(112,750)</u>          |
|                           | 1,127,270                  | (979,071)                  | 257,471                | 405,670                   |
| <b>Restricted Funds</b>   |                            |                            |                        |                           |
| Building Fund             | 7,545                      | -                          | -                      | 7,545                     |
| Retiring Offering         | 27,280                     | (27,280)                   | -                      | -                         |
| Other Restricted Funds    | 10,992                     | (11,125)                   | -                      | (133)                     |
| Baby Basics Fund          | <u>4,764</u>               | <u>(10,245)</u>            | <u>-</u>               | <u>(5,481)</u>            |
|                           | <u>50,581</u>              | <u>(48,650)</u>            | <u>-</u>               | <u>1,931</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>1,177,851</u></u>    | <u><u>(1,027,721)</u></u>  | <u><u>257,471</u></u>  | <u><u>407,601</u></u>     |

**Portstewart Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**15. RELATED PARTY DISCLOSURES**

Trustees' remuneration and expenses are detailed in note 7. Remuneration and expenses paid to trustees relates solely to their duties as employees. These were the only related party transactions in the year ended 31 December 2023.

**Portstewart Baptist Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

|                                   | 31.12.23<br>£ | 31.12.22<br>£ |
|-----------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>      |               |               |
| <b>Donations and legacies</b>     |               |               |
| Donations                         | 463,474       | 437,177       |
| Gift aid                          | <u>74,313</u> | <u>65,575</u> |
|                                   | 537,787       | 502,752       |
| <b>Other trading activities</b>   |               |               |
| Chalet income                     | 7,889         | 16,357        |
| Premises and house rental         | <u>14,511</u> | <u>13,415</u> |
|                                   | 22,400        | 29,772        |
| <b>Other income</b>               |               |               |
| Other income                      | 7,455         | 2,782         |
| Special event income              | 23,652        | 38,900        |
| Baby basics donations             | 2,302         | 2,462         |
| Insurance claims                  | <u>-</u>      | <u>7,587</u>  |
|                                   | <u>33,409</u> | <u>51,731</u> |
| <b>Total incoming resources</b>   | 593,596       | 584,255       |
| <b>EXPENDITURE</b>                |               |               |
| <b>Charitable activities</b>      |               |               |
| Trustees' salaries                | 62,873        | 72,343        |
| Trustees' social security         | 3,612         | 5,209         |
| Trustees' pension contributions   | 5,135         | 5,755         |
| Trustees' expenses                | 2,676         | 4,721         |
| Wages                             | 76,232        | 64,624        |
| Social security                   | 4,517         | 3,121         |
| Pensions                          | 4,360         | 3,588         |
| Light and heat                    | 36,814        | 48,016        |
| Insurance                         | 7,569         | 8,030         |
| Telephone                         | 3,047         | 3,588         |
| Advertising                       | 2,893         | 7,822         |
| Chalet costs                      | 4,070         | 3,331         |
| Other donations and subscriptions | 20,593        | 13,196        |
| Youth organisation costs          | 12,278        | 9,296         |
| Food and drink costs              | 14,397        | 9,420         |
| Carried forward                   | 261,066       | 262,060       |

**Portstewart Baptist Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

|                                    | 31.12.23             | 31.12.22             |
|------------------------------------|----------------------|----------------------|
|                                    | £                    | £                    |
| <b>Charitable activities</b>       |                      |                      |
| Brought forward                    | 261,066              | 262,060              |
| Audio visual expenses              | 1,691                | 10,524               |
| Visiting speakers                  | 4,455                | 2,950                |
| Staff expenses                     | 3,672                | 1,123                |
| Repairs and maintenance            | 52,381               | 44,626               |
| Specified expenditure              | 8,826                | 2,299                |
| Other ministry expenses            | 13,261               | 10,106               |
| Missionary fund distributions      | 68,121               | 60,474               |
| Retiring offerings distributions   | 11,778               | 15,502               |
| Special event expenses             | 45,403               | 56,559               |
| Baby basics expenditure            | <u>4,471</u>         | <u>5,774</u>         |
|                                    | 475,125              | 471,997              |
| <b>Support costs</b>               |                      |                      |
| <b>Finance</b>                     |                      |                      |
| Bank charges                       | 3,982                | 2,069                |
| <b>Other</b>                       |                      |                      |
| Insurance                          | 915                  | 661                  |
| Postage and stationery             | 4,936                | 3,960                |
| Sundries                           | 1,100                | 4,853                |
| Fixtures and fittings depreciation | <u>22,958</u>        | <u>20,928</u>        |
|                                    | 29,909               | 30,402               |
| <b>Governance costs</b>            |                      |                      |
| Accountancy and legal fees         | <u>6,851</u>         | <u>7,386</u>         |
| Total resources expended           | <u>515,867</u>       | <u>511,854</u>       |
| <b>Net income</b>                  | <u><u>77,729</u></u> | <u><u>72,401</u></u> |

This page does not form part of the statutory financial statements

**Portstewart Baptist Church**

Northern Ireland - Charity number 108322

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# Annual report

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**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Portstewart Baptist Church ("the Church") acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting His worship both individually and corporately.

The principal charitable object of the Church is the advancement of the Christian faith according to the teaching of scripture, understood in its historical and evangelical sense, the Doctrinal Statement and Baptist principles. Its members devote themselves to the teaching of scripture, to fellowship, breaking of bread, prayer and evangelism.

The activities carried out by the Church include:

- \* holding regular services for public worship, prayer, Bible study, preaching and teaching for all age groups;
- \* providing pastoral care to the members of the church through visitation and prayer;
- \* organising meetings and events that promote our charitable purpose;
- \* participating in the life of the local community;
- \* supporting other Christian organisations and charities through volunteering, financial gifts and prayer.

The trustees have paid due regard to guidance issued by the Charity Commission of Northern Ireland in deciding what activities the church should undertake

**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

**Achievements and performance**

The Church meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian faith.

Sunday Services

We hold 2 services each Sunday, with an average attendance of 600. At peak holiday season, this increases to 3 services on a Sunday due to the large influx of holidaymakers when we have more than 1,000 in attendance each Sunday.

Small Groups

15 small groups meet weekly across the areas of Portrush, Portstewart, Bushmills, Coleraine and Ballymoney, for Bible study and prayer, with 2 meetings in the church building and the rest in homes. The average attendance in each group is 20 people.

Youth Groups/Summer Bible Clubs

Holiday Bible Club: 128 children of primary school age attended our Holiday Bible Club each morning for a week during the Easter holidays. This was run by our Youth Coordinator and a team of volunteers alongside a Baptist Youth team. Each day consisted of Bible stories, craft, snacks and games and finished on Friday with a BBQ for the children and their parents.

Easter Youth Camp: 43 young people of high school age attended our 3 day Easter Camp and enjoyed a range of activities including a day out to a water park and games on the beach.

Football and Hockey Camp: 143 children in P3-P7 attended each evening for a week, learning and improving their football and hockey skills and enjoying a Bible message from the leaders.

Baptisms

27 people were baptised during 2023, some in the sea and some in the baptistry in the church building.

Membership

314

**Financial Review**

The church recorded a net surplus of income over expenditure for the year of £77,729 (2022: £72,401).

Closing unrestricted reserves at 31 December 2023 were £4,658,912, including a General Revaluation Fund of £257,471.

Closing restricted reserves at 31 December 2023 were £2,837 (2022: £7,840). This represents funds held for other specified funds and Baby Basics fund.

There are no funds held by the Church that are in deficit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

108322

**Portstewart Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**Principal address**

172/174 Coleraine Road  
Portstewart  
Co. Londonderry  
BT55 7PL

**Trustees**

Mr Jonathan McGreevy  
Mr Jonathan Dixon  
Mr Gibson Evans  
Mr Kris Fairfield  
Mr Robert Kane  
Mr Garth Mahood  
Mr Stephen McKenzie  
Mr Michael Williams  
Mr Derek Leighton  
Ms Brenda Blair  
Mr David Barnett  
Ms Kim Berrisford  
Mr Paul DeCock  
Mr David Johnston  
Mr Mark Sheridan  
Mr Graham Stirling  
Ms Loreen Williams  
Ms Anne Witherow  
Mr Matthew Wright  
Mr David Frazer (appointed 23.4.23)  
Mr Lee Jennings (appointed 4.11.23)

**Auditors**

McCleary & Company Ltd  
Chartered Accountants and Registered Auditors  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

**Bankers**

AIB NI  
78 Wellington Street  
Ballymena  
BT43 6AF

**Portstewart Baptist Church**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

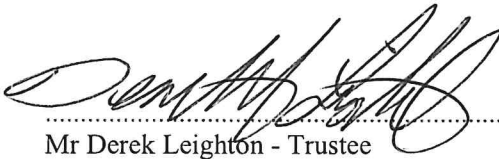
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:



.....  
Mr Derek Leighton - Trustee

**Portstewart Baptist Church**

Northern Ireland - Charity number 108322

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# Annual return

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## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Opinion**

We have audited the financial statements of Portstewart Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees of Portstewart Baptist Church**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under Section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Having considered the nature of the Charity and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to breaches of health and safety laws, employment law and environmental regulations. We considered the extent to which non-compliance might have a material effect on the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to incompleteness of income. Audit procedures performed included:

- Assessment of compliance with key laws and regulations.
- Enquiry of those charged with governance including any known or suspected instances of non-compliance with laws and regulations, potential litigation, and fraud.
- Identifying and testing transactions for appropriateness, evaluating the rationale for significant transactions outside what is normal for the charity and assessing whether the judgments made in making accounting estimates are indicative of potential bias, in order to assess the risk of fraud through management override of controls.
- Analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Challenging assumptions and judgments made by management in significant accounting estimates.
- Reviewing the disclosures in the financial statements against the specific legal requirements.
- Substantive testing of Balance Sheet items, together with a high level of individual account analysis.
- Comparison of income disclosed in Financial Statements to original Bank Statements

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures outlined above. We are less likely to become aware of instances with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Portstewart Baptist Church**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



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Date: 25 September 2024