

COMPANY REGISTRATION NUMBER: NI667552
CHARITY REGISTRATION NUMBER: NI108297

International Peace Education Resource (IPER)
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2023

DONALDSON & THOMPSON

Chartered accountants
3 Limavady Road
Londonderry
BT47 6JU

International Peace Education Resource (IPER)

Company Limited by Guarantee

Financial Statements

Period from 1st March 2022 to 31st March 2023

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International Peace Education Resource (IPER)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1st March 2022 to 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31st March 2023.

Reference and administrative details

Registered charity name	International Peace Education Resource (IPER)
Charity registration number	NI108297
Company registration number	NI667552
Principal office and registered office	91 Clady Road Portglenone BT44 8LB

The trustees

Mr S Fields
Mr B Hamber
Ms M McLaughlin
Mr C Winter

Independent examiner	Donaldson & Thompson 3 Limavady Road Londonderry BT47 6JU
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Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 7th February 2020 and registered with the Charity Commission for Northern Ireland on 17th September 2021 under charity number NIC108297. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

International Peace Education Resource (IPER)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1st March 2022 to 31st March 2023

Objectives and activities

Advance the education about methods of peacebuilding.

Provide opportunities for international learning, exchange and dialogue for students and community workers from Northern Ireland, United States, Europe, and other locations.

Promote the value of education about peace and the value of dialogue as a method of community development in the area of benefit in Northern Ireland and beyond:

To encourage collaborative international research, knowledge development and collegiality between international and local participants in the area of benefit:

To afford educational opportunities to a wide range of participants in the area of benefit, particularly in the greater Armagh area and elsewhere in Northern Ireland, including those with limited access to such education and training.

How to achieve objectives

(I) By the provision of training and educational courses and events for local and international participants.

(II) By working in partnership and cooperation with educational institutions, community organisations and other relevant bodies to deliver training, courses, and events.

(III) Bring together in conference representatives of voluntary organisations, Government departments, statutory authorities, and individuals.

(IV) Co-operate and enter into arrangements with any authorities, national, local, or otherwise.

(V) Arrange and provide for, either alone or with others, the holding of exhibitions, meetings, lectures, classes, seminars, or training courses.

(VI) Collect and disseminate information on all matters relating to its objects, and to exchange such information with other bodies having similar objects whether in the United Kingdom or elsewhere.

(VII) Organise and deliver an annual accredited course in peacebuilding for international students and located in Northern Ireland.

International Peace Education Resource (IPER)

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1st March 2022 to 31st March 2023

Achievements and performance

We delivered our summer school on July 8th - 18th 2022. Two main themes that we focused on were the enormous achievements of local activists and agencies in achieving the current pacification of acute conflicts through years of community dialogue, and the formation of new institutions and processes; and the contemporary challenges facing them in securing a continued peaceful future.

Due to budgetary constraints that were exacerbated by Covid-19 restrictions, that prohibited the sharing of hotel accommodation, we were forced to relocate from Armagh City to Magee Campus Derry/Londonderry.

The schedule for the school was wide and varied. A full schedule detailing the delivery of the programme is available upon request.

The summer school attracted 14 students from UMASS. This was the minimum that we could viably financially run the project without either incurring a deficit or substantially increased student subscription which was set at \$2,850 per student.

Our summer school in 2022 was delivered within the scope of our aims and objectives. The necessary funding required for this was generated through student subscription. We did not apply for funding from the Irish Department for Foreign Affairs as this has proved unsuccessful in previous years. Our core funding stream remains the student subscription.

Financial review

The results for the year are contained in the financial statements attached.

Plans for future periods

Unfortunately we were unable to deliver our summer school in 2023. This was due to a combination of administration issues on the American side and equally as significant the unavailability of key personnel on the Irish side, in turn due to personal commitments and circumstances. It was unfortunate that we were unable to deliver our programme, but it has highlighted some shortcoming in our organisation. It demonstrated that the delivery of our project is spread thinly over the organisation as a whole.

That argument aside it has to be recognised that members do give of their time and have successfully delivered summer schools since 2017. Some of our members have are now delivering similar type programmes. accepting the interruptions caused by the Covid -19 Pandemic. It is not a specific criticism of individual members moreover a realisation of the operational circumstances that IPER finds itself in. These circumstances have generated a debate now about the future of the project itself. There appears to be a growing consensus that the project should be wrapped up. This would of course have to be done in accordance with our constitution.

At the date of signing this report a decision on the future of the charity has not been finalised.

However, if that is the final decision, as chairperson I would like to thank everyone for their contribution to the project particularly over the past year. We successfully delivered summer schools that where of great benefit to both the international students and the local community here in Ireland.

International Peace Education Resource (IPER)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1st March 2022 to 31st March 2023

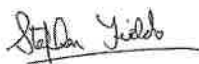
Plans for future periods *(continued)*

I am reluctant to single out any one individual, but I feel that we have to acknowledge the dedication and commitment of Prof. Marie Breen-Smyth, who has had an unenviable role straddling both side of the Atlantic. She has been the inspiration for the project and a driving force behind its' delivery. I feel that it is only correct that as an organisation we do acknowledge this.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3rd October 2023 and signed on behalf of the board of trustees by:



Mr S Fields
Trustee



Mr B Hamber
Trustee

International Peace Education Resource (IPER)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of International Peace Education Resource (IPER)

Period from 1st March 2022 to 31st March 2023

I report on the financial statements for the period ended 31st March 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

International Peace Education Resource (IPER)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of International Peace Education Resource (IPER) *(continued)*

Period from 1st March 2022 to 31st March 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Donaldson & Thompson
Independent Examiner

3 Limavady Road
Londonderry
BT47 6JU

3 October 2023

International Peace Education Resource (IPER)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 1st March 2022 to 31st March 2023

		Period from 1 Mar 22 to 31 Mar 23	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Charitable activities	5	35,486	35,486
Total income		<u>35,486</u>	<u>35,486</u>
Expenditure			
Expenditure on charitable activities	6,7	29,536	29,536
Total expenditure		<u>29,536</u>	<u>29,536</u>
Net income and net movement in funds		<u>5,950</u>	<u>5,950</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>5,950</u>	<u>5,950</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

International Peace Education Resource (IPER)

Company Limited by Guarantee

Statement of Financial Position

31st March 2023

	Note	31 Mar 23 £
Current assets		
Cash at bank and in hand		8,110
Creditors: amounts falling due within one year	12	2,160
Net current assets		<u>5,950</u>
Total assets less current liabilities		<u>5,950</u>
Net assets		<u>5,950</u>
Funds of the charity		
Unrestricted funds		5,950
Total charity funds	13	<u>5,950</u>

For the period ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 October 2023, and are signed on behalf of the board by:



Mr S Fields
Trustee



Mr B Hamber
Trustee

The notes on pages 9 to 13 form part of these financial statements.

International Peace Education Resource (IPER)

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1st March 2022 to 31st March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 91 Clady Road, Portglenone, BT44 8LB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

International Peace Education Resource (IPER)

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Notes to the Financial Statements *(continued)*

Period from 1st March 2022 to 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

International Peace Education Resource (IPER)

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Notes to the Financial Statements *(continued)*

Period from 1st March 2022 to 31st March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

International Peace Education Resources (IPER) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

International Peace Education Resource (IPER)

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Notes to the Financial Statements *(continued)*

Period from 1st March 2022 to 31st March 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities - UMASS	35,486	35,486

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £
Peace education	27,375	27,375
Support costs	2,161	2,161
	29,536	29,536

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £
Peace education	27,375	—	27,375
Governance costs	—	2,161	2,161
	27,375	2,161	29,536

8. Analysis of support costs

	Peace education £	Total 2023 £
Governance costs	2,160	2,160

9. Independent examination fees

	Period from 1 Mar 22 to 31 Mar 23 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	520
Other financial services	1,640
	2,160

10. Staff costs

International Peace Education Resource (IPER)

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Notes to the Financial Statements *(continued)*

Period from 1st March 2022 to 31st March 2023

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	31 Mar 23
	£
Accruals and deferred income	<u>2,160</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 Mar 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>—</u>	<u>35,486</u>	<u>(29,536)</u>	<u>5,950</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	8,110	8,110
Creditors less than 1 year	<u>(2,160)</u>	<u>(2,160)</u>
Net assets	<u>5,950</u>	<u>5,950</u>