

Environmental Justice Network Ireland Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	19,124	202,334	221,458	11,666
Other income	6	—	—	—	50
Total income		<u>19,124</u>	<u>202,334</u>	<u>221,458</u>	<u>11,716</u>
Expenditure					
Expenditure on charitable activities	7,8	18,946	190,453	209,399	9,637
Total expenditure		<u>18,946</u>	<u>190,453</u>	<u>209,399</u>	<u>9,637</u>
Net income and net movement in funds		<u>178</u>	<u>11,881</u>	<u>12,059</u>	<u>2,079</u>
Reconciliation of funds					
Total funds brought forward		2,929	2,029	4,958	—
Total funds carried forward		<u>3,107</u>	<u>13,910</u>	<u>17,017</u>	<u>2,079</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

Environmental Justice Network Ireland Ltd

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Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	549	—
Current assets			
Debtors	15	6,756	—
Cash at bank and in hand		20,702	4,550
		<u>27,458</u>	<u>4,550</u>
Creditors: amounts falling due within one year	16	<u>13,869</u>	<u>2,471</u>
Net current assets		<u>13,589</u>	<u>2,079</u>
Total assets less current liabilities		<u>14,138</u>	<u>2,079</u>
Net assets		<u>14,138</u>	<u>2,079</u>
Funds of the charity			
Restricted funds		10,207	2,029
Unrestricted funds		<u>3,931</u>	<u>50</u>
Total charity funds	18	<u>14,138</u>	<u>2,079</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2023, and are signed on behalf of the board by:



Mr S Wood
Trustee

The notes on pages 14 to 23 form part of these financial statements.

Environmental Justice Network Ireland Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Ormeau Baths, Ormeau Avenue, Belfast, BT2 8HS, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Environmental Justice Network Ireland Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Environmental Justice Network Ireland Ltd is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Environmental Justice Network Ireland Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Joseph Rowntree Charitable Trust	—	73,323	73,323
Community Law	4,932	—	4,932
ECF	—	120,811	120,811
River Walk	—	8,200	8,200
Linking the environment	14,192	—	14,192
	<u>19,124</u>	<u>202,334</u>	<u>221,458</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Joseph Rowntree Charitable Trust	—	11,666	11,666
Community Law	—	—	—
ECF	—	—	—
River Walk	—	—	—
Linking the environment	—	—	—
	<u>—</u>	<u>11,666</u>	<u>11,666</u>

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	—	—	50	50

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Environmental Justice	18,946	162,229	181,175
Support costs	—	28,224	28,224
	<u>18,946</u>	<u>190,453</u>	<u>209,399</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Environmental Justice	—	7,989	7,989
Support costs	—	1,648	1,648
	<u>—</u>	<u>9,637</u>	<u>9,637</u>

Environmental Justice Network Ireland Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Environmental Justice	181,175	18,577	199,752	7,989
Governance costs	—	9,647	9,647	1,648
	<u>181,175</u>	<u>28,224</u>	<u>209,399</u>	<u>9,637</u>

9. Analysis of support costs

	Analysis of support costs Environmental Justice	Total 2022	Total 2021
	£	£	£
Staff costs	13,481	13,481	—
Communications and IT	1,144	1,144	—
General office	3,952	3,952	—
Governance costs	9,647	9,647	1,648
	<u>28,224</u>	<u>28,224</u>	<u>1,648</u>

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>275</u>	<u>—</u>

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>600</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	127,421	7,433
Social security costs	7,269	—
Employer contributions to pension plans	5,923	300
	<u>140,613</u>	<u>7,733</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Staff costs *(continued)*

The average head count of employees during the year was 4 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>4</u>	<u>3</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022 No.	2021 No.
£60,000 to £69,999	<u>1</u>	<u>—</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £89,870 (2021:£—).

13. Trustee remuneration and expenses

No trustee received reimbursement for expenses during the year

14. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2022	—
Additions	<u>824</u>
At 31 December 2022	<u>824</u>
Depreciation	
At 1 January 2022	—
Charge for the year	<u>275</u>
At 31 December 2022	<u>275</u>
Carrying amount	
At 31 December 2022	<u>549</u>
At 31 December 2021	<u>—</u>

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	99	—
Other debtors	<u>6,657</u>	<u>—</u>
	<u>6,756</u>	<u>—</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	761	450
Accruals and deferred income	5,297	720
Social security and other taxes	6,659	1,001
Other creditors	1,152	300
	<u>13,869</u>	<u>2,471</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,923 (2021: £300).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	<u>2,929</u>	<u>19,124</u>	<u>(18,946)</u>	<u>824</u>	<u>3,931</u>

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>—</u>	<u>50</u>	<u>—</u>	<u>—</u>	<u>50</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 20 22 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Joseph Rowntree Charitable Trust	2,029	73,323	(73,591)	(1,633)	128
European Climate Foundation	—	120,811	(107,853)	(2,879)	10,079
Riverwalk	—	8,200	(9,009)	809	—
	<u>2,029</u>	<u>202,334</u>	<u>(190,453)</u>	<u>(3,703)</u>	<u>10,207</u>

	At 1 January 20 21 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Joseph Rowntree Charitable Trust	—	11,666	(9,637)	—	2,029
European Climate Foundation	—	—	—	—	—
Riverwalk	—	—	—	—	—
	<u>—</u>	<u>11,666</u>	<u>(9,637)</u>	<u>—</u>	<u>2,029</u>

A transfer has taken place during the year which relates to fixed assets. EJNI used funding to purchase assets which have been transferred to Unrestricted Funds as EJNI fully own the assets, no restrictions have been placed on these assets.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	549	—	549
Current assets	6,179	21,279	27,458
Creditors less than 1 year	(2,797)	(11,072)	(13,869)
Net assets	<u>3,931</u>	<u>10,207</u>	<u>14,138</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—	—
Current assets	50	4,500	4,550
Creditors less than 1 year	—	(2,471)	(2,471)
Net assets	<u>50</u>	<u>2,029</u>	<u>2,079</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Related parties

The Director of Environmental Justice Network Ireland Ltd is a relation to a Trustee and is also an employee of the Charity.

An employee of Environmental Justice Network Ireland Ltd is the spouse of the Director.