

# Lisburn Recreation & Community Hub

Northern Ireland · Charity number 108275

## Details

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**Status** Received

**Registered** 2021-12-10

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Stanley Park  
Lisburn Leisure Park  
Lisburn  
17 Orange Hall Lane  
Ballymacash Ro  
BT28 1lp  
BT28 1LP

**Phone** +447891062118

**Email** [lisburnrechub@gmail.com](mailto:lisburnrechub@gmail.com)

## Activities

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**Purposes:** 2.0 Objects The Association is established: 2.1 To provide and assist in the provision of facilities and services primarily for the benefit of the community, visitors to and the residents of Lisburn and its environs (hereinafter described as “the area of benefit”) without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to provide and advance the facilities in the interests of social welfare, for recreation, sport or other leisure time occupation with the object of improving the conditions of life for the said inhabitants; 2.1.1 To advance sport by maintaining the facilities at Stanley Park to promote participation in amateur sport in Lisburn through the maintenance of sport and recreation facilities. 2.1.2 To establish or to secure the establishment of a Community Hub (hereinafter called 'the Hub') and to maintain it and to manage to co-operate with any local statutory authority (Lisburn & Castlereagh City Council as landlords) in the maintenance and management of such a Hub for activities promoted by the Association and its constituent bodies in furtherance of the above objects. 2.2 Provide or secure the provision for health and mental wellbeing, educational and recreational facilities, and practical assistance for elderly and disabled people, within the area of benefit;

**What the charity does:** The advancement of citizenship or community development, The advancement of amateur sport

**How the charity works:** Community development, Community enterprise, Sport/recreation, Volunteer development, Youth development

**Who the charity helps:** Children (5-13 year olds),Community safety/crime prevention,Men,Mental health,Older people,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£21,026	£11,203	£0	0

## Trustees

Name	Role	Appointed
Mr Alan Coulter		
Mr Colin Raymond Holmes		
Mr Nigel Charles Farr		
Mr Paul Callum Macaulay		
Mr Paul Edward Francis Traynor		
Mrs. Linsey Gibson		

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Accounts

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## LISBURN RECREATION & COMMUNITY HUB

Accounts for the year ended 31<sup>st</sup> March 2025

### Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Funds 2024
<b>Income</b>				
Hire	1565	0	1565	0
IFA	0	0	0	350
Fundraising	2056	0	2056	5875
Lisburn Castlereagh City	17405	0	17405	0
Lisburn Rangers Football Club	0	0	0	0
<b>Total Income</b>	<b>21026</b>	<b>0</b>	<b>21026</b>	<b>6225</b>
<b>Expenditure</b>				
Lisburn Rangers Football Club	10005	0	10005	6255
Printing/Merchandise	520	0	520	0
Surveys	0	0	0	4680
Professional Fees	500	0	500	500
Insurance	178	0	178	0
<b>Total Expenditure</b>	<b>11203</b>	<b>0</b>	<b>11203</b>	<b>11435</b>
Net Surplus/(Deficit)	9823	0	9823	-5210
Transfers between Funds	0	0	0	0
Cash Funds last year	-282	0	-282	4928
<b>Cash Funds this year end</b>	<b>9541</b>	<b>0</b>	<b>9541</b>	<b>-282</b>

### Statement of Assets and Liabilities

#### Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds 2025	2024
Barclay's	9541	0	9541	-282
<b>Total Cash Funds</b>	<b>9541</b>	<b>0</b>	<b>9541</b>	<b>-282</b>

## LISBURN RECREATION & COMMUNITY HUB

### Balance Sheet

As at 31<sup>st</sup> March 2025

	Note	Unrestricted £	Restricted Income £	2025 Funds £	2024 Funds £
<b>Fixed Assets</b>					
Intangible Assets				0	0
Tangible Assets				0	0
Heritage Assets				0	0
Investments				0	0
Other				0	0
<b>Total Fixed Assets</b>		0	0	0	0
<b>Current Assets</b>					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	6	10041	0	10041	218
<b>Total Current Assets</b>		10041	0	10041	218
<b>Creditors: amounts falling due within one year</b>	5	500	0	500	500
<b>Net Current Assets</b>		9541	0	9541	-282
<b>Total Assets less Current Liabilities</b>		9541	0	9541	-282
<b>Creditors: amount falling due after one year</b>		0	0	0	0
<b>Total Net Assets</b>		9541	0	9541	-282
<b>Funds of the Charity</b>					
Restricted Income Funds			0	0	0
Unrestricted Funds		9541		9541	-282
<b>Total Funds</b>		9541	0	9541	-282

**Lisburn Recreation & Community Hub**

**Statement of Trustees' Responsibilities**

**for the year ended 31<sup>st</sup> March 2025**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to Charities in NI requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Mr Nigel Farr

Trustee

Date: 25/06/25

## **LISBURN RECREATION & COMMUNITY HUB**

### **Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2025**

#### **Note 1**

##### **Basis of preparation**

###### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.  
Assets and Liabilities are initially recognised at historical cost or transaction value  
Unless otherwise stated in the relevant accounting policy note(s).

###### **1.2 Change of Accounting Policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

###### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

###### **1.4 Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

###### **1.5 Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2025

#### Note 2

##### Details of certain types of expenditure

##### Note 2.1 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees	500	500
	<hr/>	

#### Note 3

##### Paid employees

##### 3.1 Staff Costs

	2025 £	2024 £
Salaries and wages	0	0
Social security costs	0	0
Pension costs (defined contribution pension plan)	0	0
Other employee benefits	0	0
<b>Total staff costs</b>	<hr/> 0	<hr/> 0
	<hr/>	

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 3.2 Average head count in the year

	2025 Number	2024 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	0	0
<b>Total</b>	<hr/> 0	<hr/> 0
	<hr/>	

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2025

#### Note 4

#### Tangible fixed assets

##### 4.1 Cost or valuation

	Freehold Land and Buildings £	Plant and Machinery £	Fixture and Fittings £	Total £
At the 1 <sup>st</sup> April 2024	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Transfers *	0	0	0	0
At the 31 <sup>st</sup> March 2025	0	0	0	0

##### 4.2 Depreciation and impairments

	£	£	£	£
At the 1 <sup>st</sup> April 2024	0	0	0	0
Disposals	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At the 31 <sup>st</sup> March 2025	0	0	0	0

##### 4.3 Net book value

Net book value 31/03/24	0	0	0	0
Net book value 31/03/25	0	0	0	0

##### 4.4 Impairment

N/A

##### 4.5 Revaluation

N/A

##### 4.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2025

#### Note 5

##### Creditors and accruals

##### 5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025 £	2024 £	2025 £	2024 £
Grants Received in Advance	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received	0	0	0	0
Accruals	500	500	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
<b>Total</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0</b>

##### 5.2 Deferred Income

Movement in deferred income account	2025 £	2024 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

#### Note 6

##### Cash at Bank and in Hand

	2025 £	2024 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	10041	218
<b>Total</b>	<b>10041</b>	<b>218</b>

There have been no funds received in advance of projects for the incoming Year 2023/2024.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2025

#### Note 7

#### Transactions with trustees and related parties

##### 7.1 Trustee remuneration and benefits

None of the Trustees have been paid for work done as a Trustee, any engagements are on the bases of Employment.

Name of trustee	Amounts paid or benefit value			2025	2024
	£ Salary	£ Pension	£ Other	£ Total	£ Total
	0	0	0	0	0

##### 7.2 Trustees' expenses

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

**Total**

2025  
£

2024  
£

0

0

##### 7.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 8. Other disclosures

There is always some financial uncertainty, the Trustees will be reviewing this over the following year.

There is currently a project for a recreation and community facility to be funded from various Funding Providers and is nearing completion prior to the commencement of construction.

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Accounts

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## LISBURN RECREATION & COMMUNITY HUB

Accounts for the year ended 31<sup>st</sup> March 2024

### Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Funds 2023
<b>Income</b>				
Hire	0	0	0	200
IFA	350	0	350	360
Fundraising	5875	0	5875	6595
Lisburn Castlereagh City	0	0	0	-300
Lisburn Rangers Football Club	0	0	0	5394
<b>Total Income</b>	<b>6225</b>	<b>0</b>	<b>6225</b>	<b>12249</b>
<b>Expenditure</b>				
Lisburn Rangers Football Club	6255	0	6255	0
Printing/Merchandise	0	0	0	699
Surveys	4680	0	4680	6318
Professional Fees	500	0	500	500
RSK	0	0	0	1440
<b>Total Expenditure</b>	<b>11435</b>	<b>0</b>	<b>11435</b>	<b>8957</b>
Net Surplus/(Deficit)	-5210	0	-5210	3292
Transfers between Funds	0	0	0	0
Cash Funds last year	4928	0	4928	1636
<b>Cash Funds this year end</b>	<b>-282</b>	<b>0</b>	<b>-282</b>	<b>4928</b>

### Statement of Assets and Liabilities

#### Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds 2024	2023
Barclay's	-282	0	-282	4928
<b>Total Cash Funds</b>	<b>-282</b>	<b>0</b>	<b>-282</b>	<b>4928</b>

## LISBURN RECREATION & COMMUNITY HUB

### Balance Sheet

As at 31<sup>st</sup> March 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
<b>Fixed Assets</b>					
Intangible Assets				0	0
Tangible Assets				0	0
Heritage Assets				0	0
Investments				0	0
Other				0	0
<b>Total Fixed Assets</b>		0	0	0	0
<b>Current Assets</b>					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	6	218	0	218	5428
<b>Total Current Assets</b>		218	0	218	5428
<b>Creditors: amounts falling due within one year</b>	5	500	0	500	500
<b>Net Current Assets</b>		-282	0	-282	4928
<b>Total Assets less Current Liabilities</b>		-282	0	-282	4928
<b>Creditors: amount falling due after one year</b>		0	0	0	0
<b>Total Net Assets</b>		-282	0	-282	4928
<b>Funds of the Charity</b>					
Restricted Income Funds			0	0	0
Unrestricted Funds		-282		-282	4928
<b>Total Funds</b>		-282	0	-282	4928

**Lisburn Recreation & Community Hub**

**Statement of Trustees' Responsibilities**

**for the year ended 31<sup>st</sup> March 2024**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

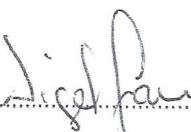
The law applicable to Charities in NI requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



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Mr Nigel Farr

Trustee

Date: 30/1/2025.....

## **LISBURN RECREATION & COMMUNITY HUB**

### **Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2024**

#### **Note 1**

##### **Basis of preparation**

###### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.  
Assets and Liabilities are initially recognised at historical cost or transaction value  
Unless otherwise stated in the relevant accounting policy note(s).

###### **1.2 Change of Accounting Policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

###### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

###### **1.4 Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

###### **1.5 Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2024

#### Note 2

##### Details of certain types of expenditure

##### Note 2.1 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees	500	500

#### Note 3

##### Paid employees

##### 3.1 Staff Costs

	2024 £	2023 £
Salaries and wages	0	0
Social security costs	0	0
Pension costs (defined contribution pension plan)	0	0
Other employee benefits	0	0
<b>Total staff costs</b>	<b>0</b>	<b>0</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 3.2 Average head count in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2024

#### Note 4

#### Tangible fixed assets

##### 4.1 Cost or valuation

	Freehold Land and Buildings £	Plant and Machinery £	Fixture and Fittings £	Total £
At the 1 <sup>st</sup> April 2023	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Transfers *	0	0	0	0
At the 31 <sup>st</sup> March 2024	0	0	0	0

##### 4.2 Depreciation and impairments

	£	£	£	£
At the 1 <sup>st</sup> April 2023	0	0	0	0
Disposals	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At the 31 <sup>st</sup> March 2024	0	0	0	0

##### 4.3 Net book value

Net book value 31/03/23	0	0	0	0
Net book value 31/03/24	0	0	0	0

##### 4.4 Impairment

N/A

##### 4.5 Revaluation

N/A

##### 4.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2024

#### Note 5

##### Creditors and accruals

##### 5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Grants Received in Advance	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received	0	0	0	0
Accruals	500	500	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
<b>Total</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0</b>

##### 5.2 Deferred Income

Movement in deferred income account	2024	2023
	£	£
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

#### Note 6

##### Cash at Bank and in Hand

	2024	2023
	£	£
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	218	5428
<b>Total</b>	<b>218</b>	<b>5428</b>

There have been no funds received in advance of projects for the incoming Year 2023/2024.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2024

#### Note 7

#### Transactions with trustees and related parties

##### 7.1 Trustee remuneration and benefits

None of the Trustees have been paid for work done as a Trustee, any engagements are on the bases of Employment.

Name of trustee	Amounts paid or benefit value				
	£ Salary	£ Pension	£ Other	2024 £ Total	2023 £ Total
	0	0	0	0	0

##### 7.2 Trustees' expenses

	2024 £	2023 £
No trustee expenses have been incurred.		
Type of expenses reimbursed		
Travel		
Subsistence		
Accommodation		
Telephone and Internet		
<b>Total</b>	<b>0</b>	<b>0</b>

##### 7.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 8. Other disclosures

There is always some financial uncertainty, the Trustees will be reviewing this over the following year.

There is currently a project for a recreation and community facility to be funded from various Funding Providers and is nearing completion prior to the commencement of construction.

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Annual report

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**NIC 108275**

**LISBURN RECREATION & COMMUNITY HUB**

**REPORT OF THE TRUSTEES &  
UNAUDITED FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

## LISBURN RECREATION & COMMUNITY HUB

### Accounts for the year ended 31<sup>st</sup> March 2024

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## **LISBURN RECREATION & COMMUNITY HUB**

for the year ended 31<sup>st</sup> March 2024

### Information

Charity Number:	NIC 108275
Date of Registration:	10 <sup>th</sup> December 2021
Charity Address:	Stanley Park Lisburn Leisure Park Governors Road Lisburn BT28 1LP
Board of Trustees:	Mr Nigel Farr (Chair) Mrs Linsey Gibson (Secretary) Mr Raymond Holmes (Treasurer) Mr Paul Traynor Mr Kyle Paterson Mr Alan Coulter Mr Paul Macaulay
Accountants:	D W McKillen & Co 32 Enterprise House Enterprise Crescent Lisburn BT28 2BP
Bankers:	Barclay's Bank 61 Bow Street Lisburn BT28 1DR
Insurance Brokers:	Alan Brown & Company Insurance 74 Bachelors Walk Lisburn BT28 1BD

## **Lisburn Recreation & Community Hub**

### **Trustees' Report**

**for the year ended 31 March 2024**

The Trustees present their annual report and financial statements for the year ending 31<sup>st</sup> March 2024.

### **Strategic Report**

#### **Objectives and activities as set out in the Lisburn Recreation & Community Hub Constitution.**

##### **Objects and aims**

The charity exists to offer affordable sporting facilities to all, regardless of age, gender or disability, while providing a home for sports clubs, youth groups, community groups and the wider community.

The charity aims to:

(a) Offer affordable recreation and community facilities to all, regardless of age, gender or disability, while providing a home for sports clubs, youth groups, community groups and wider community across Lisburn City and wider area. Lisburn Recreation and Community Hub provides and maintains community facilities with minimal charges that are used to sustain the facility for community benefit. Activities will include sport, health and well-being, community development, social activities and recreational interests. Lisburn Recreation and Community Hub is based in the city of Lisburn serving the surrounding areas including across Lisburn City and the wider Council area. We work in partnership with other local organisations and pursue better facilities for sporting, recreational and community participation. The hub will improve social cohesion to develop stronger and healthier communities. We aim to: • deliver improved facilities to address sports, health, and community facility deficit • create safe access to facilities for the wider community • improve both physical and mental health for local people • contribute to the community development in Lisburn • create hybrid community and recreational hub in the heart of Lisburn. • improve basic community services for local population to improve health and well-being services and activities. • provide shared space for recreational and community services for local people including young people, socially disadvantaged, older people and those with disability. • generate wider community benefit through sport and non-sport activities, particularly in the areas of health and well-being, education skills and employment, social inclusion and volunteering by creating a sustainable model for delivery of new sporting and community facilities at Lisburn Community & Recreation Hub; and

(b) Advance amateur sport by maintaining facilities for the home ground of Lisburn Rangers Football Club as the pre-eminent enterprise in the amateur football community of Lisburn.

##### **Objectives, strategies and activities**

The charity has received income from some private enterprises during the year arising from the hire of the charity's facilities, also the Irish Football Association have used the facility for their Lagan Small Sided Games Program. We have also been successful with some small community support fundin through Lisburn and Castlereagh City Council.

Full planning permission has been granted for the new facilities which will include a new community hub building with associated rooms to accommodate various local groups, a community gym, improved changing facilities to support a new 3G full size football pitch which will be available for multiple sports with IFA approved lux floodlighting. The planning permission was unanimously approved at the Council's Planning Meeting on Monday 5<sup>th</sup> November 2023.

The Charity has received no major revenue for any capital grant funding to date, as we have now just completed the final stages of our full planning application, but with the approval of the planning permission the Committee have now the impetus to press ahead with some major fundraising ventures in the coming months.

Lisburn Rangers Football Club hope to submit future funding applications for The Northern Ireland Football Fund and DCMS Funding! Lisburn Recreation and Community will be submitting applications to the Lisburn and Castlereagh City Council – Community Investment Fund and also Peace Plus Funding.

The financial statements disclose a small end of year deficit having been generated; this has been debited to reserves.

The financial statements for the 12 months period may show small levels of activity, these do not demonstrate the advances made by the Hub Committee during the year with the Full Planning Application which had been submitted on the 4<sup>th</sup> of October 2022 (this application is considered a Major Application).

The Hub Development Plans from Final Year Students from Ulster University have been agreed and accepted for our planned capital project and develop Business Plans as part of their Advanced Sports Development Module. Many thanks have been expressed to the students for their hard work.

It is anticipated that these advances will begin to bear financial benefits in the future.

#### **Public benefit**

The charity has continued to engage with the local community and an invite extended to the local community and Elected Representatives to attend the AGM which was held on Thursday 4<sup>th</sup> April 2024. A number of new committee members have been proposed onto the committee for the forthcoming year. We endeavour to ensure that the public are aware of the charity's aims and objectives. The charity has commenced the utilisation of its facilities to the target groups, as detailed earlier.

In line with its stated aims and objectives, as noted above, the trustees are confident that the charity is undertaking activities which provide public benefit to those who avail of its services.

#### **Use of volunteers**

The charity utilises the services of volunteers. The trustees acknowledge that all volunteers contribute to the success of the charity's activities.

#### **Going concern**

The financial statements have been prepared under the assumption that the charity will continue to operate as a going concern. The trustees are confident that the charity retains sufficient reserves to enable its continued operation for the foreseeable future. On this basis, the trustees believe it is appropriate to prepare the financial statements on a going concern basis.

## **Structure, governance and management**

### **Nature of governing document**

The charity is governed by its constitution.

It has been granted charitable status by The Charity Commission for Northern Ireland under registration number NIC108275 in December 2021.

### **Recruitment and appointment of trustees**

If appropriate, new trustees are invited onto the Board at the Annual General Meeting. There are no specific requirements regarding skills or experience. However, the current trustees recognise the importance of a diverse and competent Board and this will impact upon any nomination/ nominations. Those who are invited will be involved with Lisburn Recreation & Community Hub and will be held in high regard for their work.

### **Induction and training of trustees**

New trustees receive appropriate induction procedures and training upon appointment.

Arrangements for setting key management personnel remuneration

No trustees receive any remuneration for their services.

### **Organisational structure**

The trustees are currently responsible for the day to day running of the charity.

The trustees meet between eight and ten times annually to discuss financial and strategic issues, policy and procedures decisions, and to ratify significant legally binding decisions.

### **Financial instruments**

#### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

### **Financial review**

#### **Policy on reserves**

The trustees have developed a reserves policy in order to protect the charity against unforeseen circumstances. This policy states that the charity will seek to build sufficient financial reserves to provide for six months costs in order that the charity's ability to continue operations and develop the charity in the manner planned, can be achieved without a negative impact. As the charity is in its initial stages of existence, the level of unrestricted reserves is relatively modest. However, the trustees are confident that, with the anticipated growth and construction of a 4G artificial Surface and associated works, the level of reserves will ultimately ensure that this objective is achieved.

Principal funding sources for future facility development.

Principal funding sources for future facility development.

The principal funding source for rental income is the various organisations that utilise the Charity's facilities.

Furthermore, the charity has highlighted potential revenue grant funding from the following sources:

1. Northern Ireland Housing Executive;
2. Lisburn & Castlereagh City Council;
3. Tesco Communities Fund;
4. National Lottery Awards For All;
5. Co-Operation Ireland.

The principal funders for the capital works are:

1. Department of Communities;
2. Department for Levelling Up, Housing and Communities
3. Co-Operation Ireland;
4. British Army Fund;
5. Halifax Foundation;
6. National Lottery Community Fund;
7. EU Peace Plus Funding;
8. Groundworks NI.

#### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

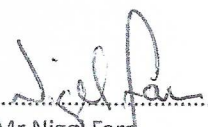
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

**Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by the trustees of the charity and signed on its behalf by:

  
.....  
Mr Nigel Farr  
Trustee

Date: 30/1/2025.....

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Annual return

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## LISBURN RECREATION & COMMUNITY HUB

### Independent Examiner's Report to the Trustees of Lisburn Recreational & Community Hub

I report on the accounts of the trust for the year ended 31<sup>st</sup> March 2024.

#### Respective responsibilities of Trustees and Examiner

The Charities Trustees are responsible for the preparation of the accounts.

The Charities Trustees consider that an audit is not required for this year under Section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.

to follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

to state whether particular matters have come to my attention.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

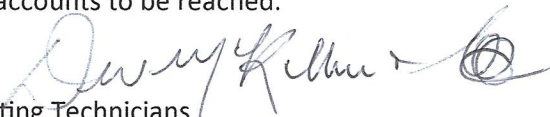
(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 63 of the Charities Act (Northern Ireland) 2008.

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act (Northern Ireland) 2008 have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D W McKillen & Co  
Association of Accounting Technicians



32 Enterprise House  
Enterprise Crescent  
Lisburn  
BT28 2BP

Date:

30<sup>th</sup> January 2025

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Accounts

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**NIC 108275**

**LISBURN RECREATION & COMMUNITY HUB**

**REPORT OF THE TRUSTEES &  
UNAUDITED FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**LISBURN RECREATION & COMMUNITY HUB**

**Accounts for the year ended 31<sup>st</sup> March 2023**

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**LISBURN RECREATION & COMMUNITY HUB**

for the year ended 31<sup>st</sup> March 2023

**Information**

Charity Number: NIC 108275

Date of Registration: 10<sup>th</sup> December 2021

Charity Address: Stanley Park  
Lisburn Leisure Park  
Governors Road  
Lisburn  
BT28 1LP

Board of Trustees: Mr Paul Traynor (Chair)  
Mr Nigel Farr (Secretary)  
Mr Raymond Holmes (Treasurer)  
Mr Samuel Campbell  
Mr Kyle Paterson  
Mr Alan Coulter  
Mr Paul Macaulay

Accountants: D W McKillen & Co  
32 Enterprise House  
Enterprise Crescent  
Lisburn  
BT28 2BP

Bankers: Barclay's Bank  
61 Bow Street  
Lisburn  
BT28 1DR

Insurance Brokers: Alan Brown & Company Insurance  
74 Bachelors Walk  
Lisburn  
BT28 1BD

## LISBURN RECREATION & COMMUNITY HUB

Accounts for the year ended 31<sup>st</sup> March 2023

### Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Funds 2022
<b>Income</b>				
Hire	200	0	200	2191
IFA	360	0	360	710
Fundraising	6595	0	6595	0
Lisburn Castlereagh City	-300	0	-300	400
Lisburn Rangers Football Club	5394	0	5394	0
<b>Total Income</b>	<b>12249</b>	<b>0</b>	<b>12249</b>	<b>3301</b>
<b>Expenditure</b>				
Premise Hire	0	0	0	260
Printing/Merchandise	699	0	699	280
Surveys	6318	0	6318	625
Professional Fees	500	0	500	500
RSK	1440	0	1440	0
<b>Total Expenditure</b>	<b>8957</b>	<b>0</b>	<b>8957</b>	<b>1665</b>
Net Surplus/(Deficit)	3292	0	3292	1636
Transfers between Funds	0	0	0	0
Cash Funds last year	1636	0	1636	0
<b>Cash Funds this year end</b>	<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

### Statement of Assets and Liabilities

#### Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds 2023	2022
Barclay's	4928	0	4928	1636
<b>Total Cash Funds</b>	<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

## LISBURN RECREATION & COMMUNITY HUB

### Balance Sheet

As at 31<sup>st</sup> March 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
<b>Fixed Assets</b>					
Intangible Assets				0	0
Tangible Assets				0	0
Heritage Assets				0	0
Investments				0	0
Other				0	0
<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Assets</b>					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	6	5428	0	5428	2136
<b>Total Current Assets</b>		<b>5428</b>	<b>0</b>	<b>5428</b>	<b>2136</b>
<b>Creditors: amounts falling due within one year</b>	5	<b>500</b>	<b>0</b>	<b>500</b>	<b>500</b>
<b>Net Current Assets</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Total Assets less Current Liabilities</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Creditors: amount falling due after one year</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Net Assets</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Funds of the Charity</b>					
Restricted Income Funds			0	0	0
Unrestricted Funds		4928		4928	1636
<b>Total Funds</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

**Lisburn Recreation & Community Hub**

**Statement of Trustees' Responsibilities**

**for the year ended 31<sup>st</sup> March 2022**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to Charities in NI requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Mr Nigel Farr

Trustee

Date: 14/12/2023

## **LISBURN RECREATION & COMMUNITY HUB**

### **Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2023**

#### **Note 1**

##### **Basis of preparation**

###### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.  
Assets and Liabilities are initially recognised at historical cost or transaction value  
Unless otherwise stated in the relevant accounting policy note(s).

###### **1.2 Change of Accounting Policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

###### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

###### **1.4 Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

###### **1.5 Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 2

##### Details of certain types of expenditure

##### Note 2.1 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees	500	500

#### Note 3

##### Paid employees

##### 3.1 Staff Costs

	2023 £	2022 £
Salaries and wages	0	0
Social security costs	0	0
Pension costs (defined contribution pension plan)	0	0
Other employee benefits	0	0
<b>Total staff costs</b>	<b>0</b>	<b>0</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 3.2 Average head count in the year

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 4

#### Tangible fixed assets

##### 4.1 Cost or valuation

	Freehold Land and Buildings £	Plant and Machinery £	Fixture and Fittings £	Total £
At the 1 <sup>st</sup> April 2022	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Transfers *	0	0	0	0
At the 31 <sup>st</sup> March 2023	0	0	0	0

##### 4.2 Depreciation and impairments

	£	£	£	£
At the 1 <sup>st</sup> April 2022	0	0	0	0
Disposals	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At the 31 <sup>st</sup> March 2023	0	0	0	0

##### 4.3 Net book value

Net book value 31/03/22	0	0	0	0
Net book value 31/03/23	0	0	0	0

##### 4.4 Impairment

N/A

##### 4.5 Revaluation

N/A

##### 4.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 5

##### Creditors and accruals

##### 5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Grants Received in Advance	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received	0	0	0	0
Accruals	500	500	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
<b>Total</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0</b>

##### 5.2 Deferred Income

Movement in deferred income account	2023 £	2022 £
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

#### Note 6

##### Cash at Bank and in Hand

	2023 £	2022 £
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	5428	2136
<b>Total</b>	<b>5428</b>	<b>2136</b>

There have been no funds received in advance of projects for the incoming Year 2023/2024.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 7

#### Transactions with trustees and related parties

##### 7.1 Trustee remuneration and benefits

None of the Trustees have been paid for work done as a Trustee, any engagements are on the bases of Employment.

Name of trustee	Amounts paid or benefit value				
	£ Salary	£ Pension	£ Other	2023 £ Total	2022 £ Total
	0	0	0	0	0

##### 7.2 Trustees' expenses

	2023 £	2022 £
--	-----------	-----------

No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

**Total**

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0                      0

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##### 7.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 8. Other disclosures

There is always some financial uncertainty, the Trustees will be reviewing this over the following year.

There is currently a project for a recreation and community facility to be funded from various Funding Providers and is nearing completion prior to the commencement of construction.

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Annual report

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## **Lisburn Recreation & Community Hub**

### **Trustees' Report**

#### **for the year ended 31 March 2023**

The Trustees present their annual report and financial statements for the year ending 31<sup>st</sup> March 2023.

### **Strategic Report**

#### **Objectives and activities as set out in the Lisburn Recreation & Community Hub Constitution. Objects and aims**

The charity exists to offer affordable sporting facilities to all, regardless of age, gender or disability, while providing a home for sports clubs, youth groups, community groups and the wider community.

The charity aims to:

(a) Offer affordable recreation and community facilities to all, regardless of age, gender or disability, while providing a home for sports clubs, youth groups, community groups and wider community across Lisburn City and wider area. Lisburn Recreation and Community Hub provides and maintains community facilities with minimal charges that are used to sustain the facility for community benefit. Activities will include sport, health and well-being, community development, social activities and recreational interests. Lisburn Recreation and Community Hub is based in the city of Lisburn serving the surrounding areas including across Lisburn City and the wider Council area. We work in partnership with other local organisations and pursue better facilities for sporting, recreational and community participation. The hub will improve social cohesion to develop stronger and healthier communities. We aim to:

- deliver improved facilities to address sports, health, and community facility deficit
- create safe access to facilities for the wider community
- improve both physical and mental health for local people
- contribute to the community development in Lisburn
- create hybrid community and recreational hub in the heart of Lisburn.
- improve basic community services for local population to improve health and well-being services and activities.
- provide shared space for recreational and community services for local people including young people, socially disadvantaged, older people and those with disability.
- generate wider community benefit through sport and non-sport activities, particularly in the areas of health and well-being, education skills and employment, social inclusion and volunteering by creating a sustainable model for delivery of new sporting and community facilities at Lisburn Community & Recreation Hub; and

(b) Advance amateur sport by maintaining facilities for the home ground of Lisburn Rangers Football Club as the pre-eminent enterprise in the amateur football community of Lisburn.

#### **Objectives, strategies and activities**

The charity has received income from some private enterprises during the year arising from the hire of the charity's facilities, also the Irish Football Association have used the facility for their Lagan Small Sided Games Program and the Irish Football Association Foundation has hired the facility for a 3-week Coaching Course. The Charity has received no revenue for any capital grant funding to date, as we have now just completed the final stages of our full planning application.

Lisburn Rangers Football Club has secured funding from the Dept. Culture, Media & Sport to make improvements to the fabric of the existing buildings in place. We had the pleasure of a visit from the Secretary of State for Northern Ireland, Sir Brandon Lewis MP to view the works carried out in line with the funding and to see and hear of the plans for our future development.

## **Lisburn Recreation & Community Hub**

### **Trustees' Report**

#### **for the year ended 31 March 2023**

The financial statements disclose a small end of year surplus being having been generated; this has been credited to reserves.

The financial statements for the 12 months period may show small levels of activity, these do not demonstrate the advances made by the Hub Committee during the year; We have had some work carried out by Consultants for Traffic Impact Survey's & Site Entrance Evaluation, Northern Ireland Water to complete a survey of the capacity to the existing Sewage and Drains in the surrounding area for the completion of the plans, for submission for the proposed Community Hub & 3G Artificial Pitch Surface and associated works. The Full Planning Application was submitted on the 4<sup>th</sup> of October 2022 (this application is considered a Major Application).

Nigel Farr (Secretary) and Brian Crawford (Architect) in conjunction with **Sported NI** invited by Dr. Paul Donnelly (U.U. Lecturer) to make a presentation of the Hub Development Plans to Final Year Students from Ulster University who have agreed to explore our planned capital project and develop Business Plans as part of their Advanced Sports Development Module.

It is anticipated that these advances will begin to bear financial benefits in the future.

#### **Public benefit**

The charity has continued to engage with the local community and an invite extended to the local community and Elected Representatives to attend the AGM which was held on Monday 18<sup>th</sup> December 2023. We endeavour to ensure that the public are aware of the charity's aims and objectives. The charity has commenced the utilisation of its facilities to the target groups, as detailed earlier.

In line with its stated aims and objectives, as noted above, the trustees are confident that the charity is undertaking activities which provide public benefit to those who avail of its services.

#### **Use of volunteers**

The charity utilises the services of volunteers. The trustees acknowledge that all volunteers contribute to the success of the charity's activities.

#### **Going concern**

The financial statements have been prepared under the assumption that the charity will continue to operate as a going concern. The trustees are confident that the charity retains sufficient reserves to enable its continued operation for the foreseeable future. On this basis, the trustees believe it is appropriate to prepare the financial statements on a going concern basis.

#### **Structure, governance and management**

##### **Nature of governing document**

The charity is governed by its constitution.

## **Lisburn Recreation & Community Hub**

### **Trustees' Report**

#### **for the year ended 31 March 2023**

It has been granted charitable status by The Charity Commission for Northern Ireland under registration number NIC108275 in December 2021.

#### **Recruitment and appointment of trustees**

If appropriate, new trustees are invited onto the Board at the Annual General Meeting. There are no specific requirements regarding skills or experience. However, the current trustees recognise the importance of a diverse and competent Board and this will impact upon any nomination/ nominations. Those who are invited will be involved with Lisburn Recreation & Community Hub and will be held in high regard for their work.

#### **Induction and training of trustees**

New trustees receive appropriate induction procedures and training upon appointment.

Arrangements for setting key management personnel remuneration

No trustees receive any remuneration for their services.

#### **Organisational structure**

The trustees are currently responsible for the day to day running of the charity.

The trustees meet between eight and ten times annually to discuss financial and strategic issues, policy and procedures decisions, and to ratify significant legally binding decisions.

#### **Financial instruments**

##### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### **Financial review**

##### **Policy on reserves**

The trustees have developed a reserves policy in order to protect the charity against unforeseen circumstances. This policy states that the charity will seek to build sufficient financial reserves to provide for six months costs in order that the charity's ability to continue operations and develop the charity in the manner planned, can be achieved without a negative impact. As the charity is in its initial stages of existence, the level of unrestricted reserves is relatively modest. However, the trustees are confident that, with the anticipated growth and construction of a 4G artificial Surface and associated works, the level of reserves will ultimately ensure that this objective is achieved.

## **Lisburn Recreation & Community Hub**

### **Trustees' Report**

**for the year ended 31 March 2023**

Principal funding sources for future facility development.

The principal funding source for rental income is the various organisations that utilise the Charity's facilities.

Furthermore, the charity has highlighted potential revenue grant funding from the following sources:

1. Northern Ireland Housing Executive;
2. Lisburn & Castlereagh City Council;
3. Tesco Communities Fund;
4. National Lottery Awards For All;
5. Co-Operation Ireland.

The principal funders for the capital works are:

1. Department of Communities;
2. Department for Levelling Up, Housing and Communities
3. Co-Operation Ireland;
4. British Army Fund;
5. Halifax Foundation;
6. National Lottery Community Fund;
7. EU Peace Plus Funding;
8. Groundworks NI.

### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

## Lisburn Recreation & Community Hub

### Trustees' Report

for the year ended 31 March 2023

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The Charities Commission requires the trustees to prepare financial statements for each financial year.

The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with accounting standards. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity and signed on its behalf by:

  
.....

Mr Nigel Farr  
Trustee

Date: 14/12/2023

**Lisburn Recreation & Community Hub**

Northern Ireland - Charity number 108275

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# Annual return

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## LISBURN RECREATION & COMMUNITY HUB

### Independent Examiner's Report to the Trustees of Lisburn Recreational Association

I report on the accounts of the trust for the year ended 31<sup>st</sup> March 2023.

#### Respective responsibilities of Trustees and Examiner

The Charities Trustees are responsible for the preparation of the accounts.

The Charities Trustees consider that an audit is not required for this year under Section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.

to follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

to state whether particular matters have come to my attention.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 63 of the Charities Act (Northern Ireland) 2008.

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act (Northern Ireland) 2008 have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D W McKillen & Co.   
Association of Accounting Technicians

14<sup>th</sup> December 2022

32 Enterprise House  
Enterprise Crescent  
Lisburn  
BT28 2BP