

Registration number: NI649047

Saintfield Community Trust

Annual Report and Unaudited Financial Statements

for the Period from 1 December 2022 to 31 March 2024

NBAS Chartered Accountants
C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

Saintfield Community Trust

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
iXBRL Detailed Profit and Loss Account	4
Profit and Loss Account	5
Statement of Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Unaudited Financial Statements	9 to 11

Saintfield Community Trust

Company Information

Directors	Brian Robert Gamble Paul Daniel McGeown Graham Russell Erskine
Registered office	22 Windmill Road Saintfield County Down BT24 7DX
Accountants	NBAS Chartered Accountants C/o NBAS Chartered Accountants 17 Carnmoney Road, Glengormley Newtownabbey BT36 6HL

Saintfield Community Trust

Directors' Report for the Period from 1 December 2022 to 31 March 2024

The directors present their report and the financial statements for the period from 1 December 2022 to 31 March 2024.

Directors of the company

The directors who held office during the period were as follows:

Damian John Scarlett (ceased 21 July 2023)

Brian Robert Gamble

Paul Daniel McGeown

Graham Russell Erskine (appointed 1 January 2023)

Principal activity

The principal activity of the company is Community Facility

Going concern

On the 24th October 2022, Saintfield Community Trust agreed to transfer all charitable undertakings to Saintfield Development Association. During the period of these accounts, those charitable undertakings were transferred in total to Saintfield Development Association.

On this same date of 24th October 2022, Saintfield Development Association tabled a motion which was carried to change their name to Saintfield Community Association. During the period of these accounts, all of the charitable undertakings were transferred to Saintfield Community Association.

Saintfield Community Trust have a Bounce Back Loan with Barclays Bank which Barclays Bank are unable to assign to Saintfield Community Association. The outstanding due amount is clearly shown in these accounts. Saintfield Community Association will continue to supply funds to pay this loan as a part of their undertakings.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2024 and signed on its behalf by:



.....
Paul Daniel McGeown
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Saintfield Community Trust
for the Period Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Saintfield Community Trust for the period ended 31 March 2024 as set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland (CAI), we are subject to its ethical and other professional requirements which are detailed at <http://www.cai.ie>.

This report is made solely to the Board of Directors of Saintfield Community Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Saintfield Community Trust and state those matters that we have agreed to state to the Board of Directors of Saintfield Community Trust, as a body, in this report in accordance with CAI Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saintfield Community Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Saintfield Community Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Saintfield Community Trust. You consider that Saintfield Community Trust is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Saintfield Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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NBAS Chartered Accountants
C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

18 December 2024

Saintfield Community Trust

iXBRL Detailed Profit and Loss Account for the Period from 1 December 2022 to 31 March 2024

	2024 £	2022 £
Turnover/revenue	131,498	91,547
Cost of sales		
Opening stock/inventories	-	-
Purchase of raw materials and consumables	(10,843)	(12,448)
Closing stock/inventories	-	-
Gross profit	120,655	79,099
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(276)	(180)
Advertising, promotions and marketing costs	(330)	(360)
Utilities costs	(714)	(918)
Other repairs and maintenance costs	(17,055)	(479)
Cleaning costs	(7,098)	-
Depreciation of fixed assets	-	(4,689)
Consultancy costs	(7,293)	-
Legal and professional costs	(13)	-
Insurance costs	-	(558)
IT and computing	(1,332)	-
Telecommunications	(272)	(158)
Printing, postage and stationery	(170)	-
Other operational and administration costs	(84,994)	(107,377)
Other costs	(100)	(436)
Other operating income		
Other items		
Profit/(loss) on ordinary activities before finance charges and interest	1,008	(36,056)
Bank interest and similar income receivable	11	-
Interest expense on bank overdraft, bank loans and similar borrowings	(1,019)	(438)
Loss for the financial period	-	(36,494)

This page does not form part of the statutory financial statements.

Saintfield Community Trust

Profit and Loss Account for the Period from 1 December 2022 to 31 March 2024

	Note	2024 £	2022 £
Turnover		131,498	91,547
Cost of sales		<u>(10,843)</u>	<u>(12,448)</u>
Gross profit		120,655	79,099
Administrative expenses		<u>(119,647)</u>	<u>(115,155)</u>
Operating profit/(loss)		<u>1,008</u>	<u>(36,056)</u>
Other interest receivable and similar income		11	-
Interest payable and similar expenses		<u>(1,019)</u>	<u>(438)</u>
		<u>(1,008)</u>	<u>(438)</u>
Loss before tax	4	<u>-</u>	<u>(36,494)</u>
Loss for the financial period		<u><u>-</u></u>	<u><u>(36,494)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

Saintfield Community Trust

Statement of Comprehensive Income for the Period from 1 December 2022 to 31 March 2024

	2024	2022
	£	£
Loss for the period	-	(36,494)
Total comprehensive income for the period	-	(36,494)

Saintfield Community Trust

(Registration number: NI649047) Balance Sheet as at 31 March 2024

	Note	2024 £	2022 £
Current assets			
Debtors	5	27,867	33,052
Creditors: Amounts falling due within one year	6	<u>(3,889)</u>	<u>(1,750)</u>
Total assets less current liabilities		23,978	31,302
Creditors: Amounts falling due after more than one year	6	<u>(23,978)</u>	<u>(31,302)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Capital and reserves			
Shareholders' funds/(deficit)		<u>-</u>	<u>-</u>

For the financial period ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2024 and signed on its behalf by:

.....
Paul Daniel McGeown
Director

The notes on pages 9 to 11 form an integral part of these financial statements.

Saintfield Community Trust

Statement of Changes in Equity for the Period from 1 December 2022 to 31 March 2024

At 31 March 2024

	Retained earnings £	Total £
At 1 December 2021	36,494	36,494
Loss for the period	<u>(36,494)</u>	<u>(36,494)</u>
At 30 November 2022	<u>-</u>	<u>-</u>

Saintfield Community Trust

Notes to the Unaudited Financial Statements for the Period from 1 December 2022 to 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

22 Windmill Road

Saintfield

County Down

BT24 7DX

Northern Ireland

These financial statements were authorised for issue by the Board on 18 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime). The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Saintfield Community Trust

Notes to the Unaudited Financial Statements for the Period from 1 December 2022 to 31 March 2024

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2022 - 0).

4 Profit/loss before tax

Arrived at after charging/(crediting)

Saintfield Community Trust

Notes to the Unaudited Financial Statements for the Period from 1 December 2022 to 31 March 2024

	2024	2022
	£	£
Depreciation expense	<u>-</u>	<u>4,689</u>

5 Debtors

	2024	2022
	£	£
Current		
Other debtors	<u>27,867</u>	<u>33,052</u>
	<u>27,867</u>	<u>33,052</u>

6 Creditors

Creditors: amounts falling due within one year

		2024	2022
	Note	£	£
Due within one year			
Loans and borrowings	7	<u>3,889</u>	<u>1,750</u>

Creditors: amounts falling due after more than one year

		2024	2022
	Note	£	£
Due after one year			
Loans and borrowings	7	<u>23,978</u>	<u>31,302</u>

7 Loans and borrowings

Non-current loans and borrowings

	2024	2022
	£	£
Bank borrowings	<u>23,978</u>	<u>31,302</u>

Current loans and borrowings

	2024	2022
	£	£
Bank borrowings	<u>3,889</u>	<u>1,750</u>