

# Londonderry YMCA Ltd

Northern Ireland · Charity number 108249

## Details

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**Status** Received

**Company number** [643709](#)

**Registered** 2021-11-26

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Londonderry Ymca Ltd  
51 Glenshane Road  
Londonderry  
BT47 3sf  
BT47 3SF

**Phone** 02871301662

**Website** [www.londonderryymca.net](http://www.londonderryymca.net)

## Activities

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**Purposes:** The Objects of the Londonderry YMCA are: To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities. To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

**What the charity does:** The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Community development, Youth development

**Who the charity helps:** Children (5-13 year olds), Voluntary and community sector, Volunteers, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£464,757	£442,254	£-54,463	35

## Trustees

Name	Role	Appointed
A Tate		
Gillian Simpson		
Kris Dunn		
L Somers		
Mr Joseph Montgomery		

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Accounts

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**Charity registration number 108249 (Northern Ireland)**

**Company registration number NI643709**

**LONDONDERRY YMCA LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LONDONDERRY YMCA LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Robert Dunn Gillian Simpson Lorna Somers Andrew Tate Joseph Montgomery Raymond Murray
<b>Secretary</b>	Lisa Dunn
<b>Charity number (Northern Ireland)</b>	108249
<b>Company number</b>	NI643709
<b>Registered office</b>	51 Glenshane Road Londonderry BT47 3SF
<b>Independent examiner</b>	PFS & Partners 16 Main Street Limavady BT49 0EU
<b>Bankers</b>	Danske Bank Small Business Donegal Square West Belfast BT1 6JS

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# LONDONDERRY YMCA LTD

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

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# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### **Main Activities**

Londonderry YMCA runs Education Authority-funded youth facilities across multiple areas, including Drumahoe, Tullyally, Currynierin, Lettershandoney, and Eglinton. Our presence in local schools, particularly in areas of high deprivation, allows us to offer tailored programmes. Additionally, the Association secures funding to address issues such as mental health and environmental concerns. Summer activities are offered at a reduced cost, and throughout the year, leadership and volunteer development programmes support members and the wider community.

#### *Public benefit*

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

#### **Achievements and performance**

**YOUTH ACTIVITIES** - This was another busy year for young people, with a variety of programmes engaging and challenging them in a fun, friendly and safe environment. The Education Authority funded programmes allows us to engage with young people across 5 geographical areas, from primary 5 up. Engaging in a variety of trips, residential, formal and informal training and project work. Securing funding from other sources including the Policing Property Fund, Bytes and Waterside Neighbour Partnership to enhance the summer programmes.

**Peace Programme** - In partnership with YMCA Ireland we are delivering a 3.5 year programme called Empower to Transform. The programme empowers young people aged 14-24 to take transformative steps towards personal growth and positively contribute to a more cohesive and peaceful society.

**Heritage Programme** - Funded by National Lottery Heritage Fund, YMCA has secured funding for a "Preserving Our Past, Inspiring Our Future" project for 12 months. This includes the creation of an intergenerational steering committee to shape the long term legacy of the project.

**Strengthening Communities** - A number of engaging projects for young people have been delivered in the Tullyally and Currynierin communities providing enriching experiences for the young people involved, these projects were funded by Waterside Neighbourhood Partnership.

## **LONDONDERRY YMCA LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

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**DEVELOPMENT** - Our strategic priorities continue to shape our operations, with key funding secured from Clear Project to support our commitment to wellbeing, Derry City and Strabane District Council for planning building improvements, and the Department for Communities Job Start Scheme for supporting the introduction of a facilities manager.

#### **Financial review**

In response to rising running costs and increasing competition for grants, Londonderry YMCA continues to focus on diversifying its income streams, while remaining heavily reliant on Education Authority funding for core youth activities. Unrestricted income from facility hire provides some support, but ongoing efforts to secure additional funding remain critical.

Funding is also secured from a variety of agencies including Bytes, Derry City and Strabane District Council, Policing Property Fund, RAPID, The King George Fund, ESB Windfarm and Waterside Neighborhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to other community groups.

Financial statements are produced independently by PFS and Partners based in Limavady.

#### *Reserves policy*

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

While accumulating reserves has been challenging due to operational cost pressures, the association remains committed to building financial resilience by exploring new funding sources and cost saving measures.

The value held in reserves £0.

#### **Structure, governance and management**

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 6 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn

Adrian Johnston

(Resigned 16 January 2025)

Gillian Simpson

Lorna Somers

Andrew Tate

Joseph Montgomery

Raymond Murray

#### *Recruitment and appointment of trustees*

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.


## **LONDONDERRY YMCA LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees' report was approved by the Board of Trustees.

  
Gillian Simpson  
**Trustee**

  
Andrew Tate  
**Trustee**

2 October 2025

# LONDONDERRY YMCA LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDONDERRY YMCA LTD

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I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 5 to 17.

### Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

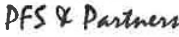
My role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:  
  
65368107E73E439...

**PFS & Partners**  
16 Main Street  
Limavady  
BT49 0EU  
2 October 2025

## LONDONDERRY YMCA LTD

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<b>Income and endowments from:</b>							
Donations and legacies	3	510	373,665	374,175	2,723	352,912	355,635
Other trading activities	4	56,462	-	56,462	47,478	2,313	49,791
Investments	5	4,200	-	4,200	4,200	-	4,200
Other income	6	29,920	-	29,920	27,049	-	27,049
<b>Total income</b>		<b>91,092</b>	<b>373,665</b>	<b>464,757</b>	<b>81,450</b>	<b>355,225</b>	<b>436,675</b>
<b>Expenditure on:</b>							
Raising funds	7	-	-	-	1,345	-	1,345
Charitable activities	8	114,444	322,161	436,605	158,024	331,626	489,650
Other expenditure	13	5,649	-	5,649	4,774	-	4,774
<b>Total expenditure</b>		<b>120,093</b>	<b>322,161</b>	<b>442,254</b>	<b>164,143</b>	<b>331,626</b>	<b>495,769</b>
<b>Net income/(expenditure)</b>		<b>(29,001)</b>	<b>51,504</b>	<b>22,503</b>	<b>(82,693)</b>	<b>23,599</b>	<b>(59,094)</b>
Transfers between funds		25,507	(25,507)	-	4,256	(4,256)	-
<b>Net movement in funds</b>	<b>10</b>	<b>(3,494)</b>	<b>25,997</b>	<b>22,503</b>	<b>(78,437)</b>	<b>19,343</b>	<b>(59,094)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		947,322	43,643	990,965	1,025,759	24,300	1,050,059
<b>Fund balances at 31 March 2025</b>		<b>943,828</b>	<b>69,640</b>	<b>1,013,468</b>	<b>947,322</b>	<b>43,643</b>	<b>990,965</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**LONDONDERRY YMCA LTD****BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		969,772		994,386
<b>Current assets</b>					
Stocks	16	137		184	
Debtors	17	30,382		16,868	
Cash at bank and in hand		67,640		50,843	
			98,159		67,895
<b>Creditors: amounts falling due within one year</b>	19	(52,435)		(57,939)	
<b>Net current assets</b>			45,724		9,956
<b>Total assets less current liabilities</b>			1,015,496		1,004,342
<b>Creditors: amounts falling due after more than one year</b>	20		(2,028)		(13,377)
<b>Net assets</b>			1,013,468		990,965
<b>The funds of the charity</b>					
Restricted income funds	21		69,640		43,643
Unrestricted funds	22		943,828		947,322
			1,013,468		990,965

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 October 2025

  
Gillian Simpson  
Trustee

  
Andrew Tate  
Trustee

Company registration number NI643709 (Northern Ireland)

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Londonderry YMCA Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 51 Glenshane Road, Londonderry, BT47 3SF.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	510	-	510	10	-	10
Grants	-	373,665	373,665	2,713	352,912	355,625
	<u>510</u>	<u>373,665</u>	<u>374,175</u>	<u>2,723</u>	<u>352,912</u>	<u>355,635</u>
<b>Grants</b>						
Education Authority	-	247,729	247,729	-	252,225	252,225
British Science Association	-	-	-	-	60,527	60,527
DCSDC	-	1,750	1,750	-	4,980	4,980
Halifax Foundation	-	-	-	-	3,500	3,500
CLEAR Project	-	4,475	4,475	-	4,525	4,525
Awards for All Waterside Neighbourhood Partnership	-	-	-	-	10,000	10,000
	-	13,565	13,565	-	7,315	7,315
Lottery Heritage Fund	-	58,744	58,744	-	-	-
Asda Foundation	-	-	-	-	1,600	1,600
PSCP	-	-	-	-	4,711	4,711
Other	-	47,402	47,402	2,713	3,529	6,242
	<u>-</u>	<u>373,665</u>	<u>373,665</u>	<u>2,713</u>	<u>352,912</u>	<u>355,625</u>

#### 4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	817	-	817	3,634	2,313	5,947
Shop income	5,727	-	5,727	3,971	-	3,971
Letting and licensing arrangements	49,918	-	49,918	39,873	-	39,873
Other trading activities	56,462	-	56,462	47,478	2,313	49,791
	<u>56,462</u>	<u>-</u>	<u>56,462</u>	<u>47,478</u>	<u>2,313</u>	<u>49,791</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	4,200	4,200

### 6 Other Income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Youth programme	14,010	16,614
Income from cash investments	147	225
Sundry income	15,763	10,210
	<u>29,920</u>	<u>27,049</u>

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	-	1,345
	<u>-</u>	<u>1,345</u>

### 8 Charitable activities

	2025 £	2024 £
Charitable activities	424,404	468,783
Share of governance costs (see note 9)	12,201	20,867
	<u>436,605</u>	<u>489,650</u>
<b>Analysis by fund</b>		
Unrestricted funds	114,444	158,024
Restricted funds	322,161	331,626
	<u>436,605</u>	<u>489,650</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	12,201	20,867
<b>Analysed between:</b>		
Youth Programme	12,201	20,867

### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,040	2,420
Depreciation of owned tangible fixed assets	27,770	28,951

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	31	27

### Employment costs

	2025 £	2024 £
Wages and salaries	268,125	273,644

There were no employees whose annual remuneration was more than £60,000.

### 13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Tuck shop expenses	5,649	4,774

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The company's tax exemption reference is XR50324.

### 15 Tangible fixed assets

	Freehold land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	1,042,290	96,110	9,000	1,147,400
Additions	1,320	1,836	-	3,156
At 31 March 2025	1,043,610	97,946	9,000	1,150,556
<b>Depreciation and impairment</b>				
At 1 April 2024	101,425	46,817	4,772	153,014
Depreciation charged in the year	19,535	7,601	634	27,770
At 31 March 2025	120,960	54,418	5,406	180,784
<b>Carrying amount</b>				
At 31 March 2025	922,650	43,528	3,594	969,772
At 31 March 2024	940,865	49,293	4,228	994,386

### 16 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	137	184

### 17 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	20,703	7,601
Prepayments and accrued income	9,679	9,267
	30,382	16,868

**LONDONDERRY YMCA LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****18 Loans and overdrafts**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	12,236	23,331
Payable within one year	10,208	9,954
Payable after one year	2,028	13,377

**19 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Bank loans	<b>18</b>	10,208	9,954
Other taxation and social security		4,762	4,966
Trade creditors		29,404	27,928
Accruals and deferred income		8,061	15,091
		<u>52,435</u>	<u>57,939</u>

**20 Creditors: amounts falling due after more than one year**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Bank loans	<b>18</b>	2,028	13,377

**LONDONDERRY YMCA LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****21 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Youth Links	-	-	(23)	-	(23)
British Science Association	30,300	-	(30,300)	-	-
CLEAR	-	4,475	(4,475)	-	-
DCSDC	(1,950)	1,750	-	-	(200)
Education Authority	12,916	247,730	(245,167)	(12,361)	3,118
King George Fund	500	-	(301)	-	199
Rapid	1,150	1,435	(1,335)	(1,250)	-
Lottery Heritage Fund	-	58,744	-	-	58,744
Empower 2 Transform	(252)	17,911	(6,169)	(11,490)	-
Waterside Neighbourhood Partnership	573	13,565	(6,123)	-	8,015
Fundraising	406	-	-	(406)	-
The Policing Property Fund	-	7,790	(8,003)	-	(213)
Bytes	-	9,315	(9,315)	-	-
DfC	-	8,964	(8,964)	-	-
ESB Windfarm Communities Fund	-	1,986	(1,986)	-	-
	<u>43,643</u>	<u>373,665</u>	<u>(322,161)</u>	<u>(25,507)</u>	<u>69,640</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 21 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Asda Foundation	-	1,600	(1,600)	-	-
Awards for All	-	10,000	(10,000)	-	-
British Science Association	12,437	60,527	(42,663)	-	30,301
CLEAR	-	4,525	(4,525)	-	-
DCSDC	-	4,980	(6,930)	-	(1,950)
Education Authority	381	252,225	(239,680)	(9)	12,917
Halifax Foundation	-	3,500	(3,500)	-	-
King George Fund	-	500	-	-	500
NIE	-	1,500	(1,500)	-	-
PSCP	(1,275)	4,711	(3,436)	-	-
Rapid	-	1,150	-	-	1,150
SSE Airtricity	1,500	-	(1,500)	-	-
Empower 2 Transform	-	-	(252)	-	(252)
Waterside Neighbourhood Partnership	6,605	7,315	(13,348)	-	572
Tullyally Community Partnership	-	379	(379)	-	-
Fundraising	405	2,313	(2,313)	-	405
Sundry	3,247	-	-	(3,247)	-
Arnold Clark	1,000	-	-	(1,000)	-
	<u>24,300</u>	<u>355,225</u>	<u>(331,626)</u>	<u>(4,256)</u>	<u>43,643</u>

#### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>947,322</u>	<u>91,092</u>	<u>(120,093)</u>	<u>25,507</u>	<u>943,828</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	<u>1,025,759</u>	<u>81,450</u>	<u>(164,143)</u>	<u>4,256</u>	<u>947,322</u>

**LONDONDERRY YMCA LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****23 Analysis of net assets between funds**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
<b>At 31 March 2025:</b>			
Tangible assets	969,772	-	969,772
Current assets/(liabilities)	(23,916)	69,640	45,724
Long term liabilities	(2,028)	-	(2,028)
	<u>943,828</u>	<u>69,640</u>	<u>1,013,468</u>
	<u><u>943,828</u></u>	<u><u>69,640</u></u>	<u><u>1,013,468</u></u>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 31 March 2024:</b>			
Tangible assets	994,386	-	994,386
Current assets/(liabilities)	(33,687)	43,643	9,956
Long term liabilities	(13,377)	-	(13,377)
	<u>947,322</u>	<u>43,643</u>	<u>990,965</u>
	<u><u>947,322</u></u>	<u><u>43,643</u></u>	<u><u>990,965</u></u>

**24 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Accounts

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Charity registration number NIC108249

Company registration number NI643709 (Northern Ireland)

**LONDONDERRY YMCA LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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# LONDONDERRY YMCA LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Robert Dunn Adrian Johnston Gillian Simpson Lorna Somers Andrew Tate Joseph Montgomery Raymond Murray	(Appointed 25 April 2023)
<b>Secretary</b>	Lisa Dunn	
<b>Charity number</b>	NIC108249	
<b>Company number</b>	NI643709	
<b>Registered office</b>	51 Glenshane Road Londonderry BT47 3SF	
<b>Independent examiner</b>	PFS & Partners 16 Main Street Limavady BT49 0EU	
<b>Bankers</b>	Danske Bank Small Business Donegal Square West Belfast BT1 6JS	

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# LONDONDERRY YMCA LTD

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

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# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### **Main Activities**

Londonderry YMCA runs Education Authority-funded youth facilities across multiple areas, including Drumahoe, Tullyally, Currynierin, Lettershandoney, and Eglinton. Our presence in local schools, particularly in areas of high deprivation, allows us to offer tailored programmes. Additionally, the Association secures funding to address issues such as mental health and environmental concerns. Summer activities are offered at a reduced cost, and throughout the year, leadership and volunteer development programmes support members and the wider community.

#### *Public benefit*

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

#### **Achievements and performance**

**YOUTH ACTIVITIES** - This was another busy year for young people, with a variety of programmes engaging and challenging them in a fun, friendly and safe environment. The Education Authority funded programmes allows us to engage with young people across 5 geographical areas, including the introduction of 2 rural communities, from primary 5 up. Engaging in a variety of trips, residentials, formal and informal training and project work. Securing funding from other sources including the Asda Foundation and Halifax Foundation to enhance the summer programmes

**MENTORING** - With funding received from the British Science Association and delivered by the Ideas Fund, in partnership with Ulster University, we ran a one to one girls mentoring programme. Researchers from Ulster University will produce a research piece which will be used to inform future one to one mentoring programmes.

**DEVELOPMENT** - Our strategic priorities continue to shape our operations, with key funding secured from NIE Networks for a new website, Derry City and Strabane District Council for planning building improvements, and from National Lottery Community Fund the creation of a Chill Out Room, a safe space for emotional and behavioural support.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### **Financial review**

In response to rising running costs and increasing competition for grants, Londonderry YMCA continues to focus on diversifying its income streams, while remaining heavily reliant on Education Authority funding for core youth activities. Unrestricted income from facility hire provides some support, but ongoing efforts to secure additional funding remain critical.

Funding is also secured from a variety of agencies including British Science Association, Bytes, Derry City and Strabane District Council, Halifax Foundation, National Lottery Community Fund, Northern Ireland Electricity, Policing and Community Safety Partnership RAPID, The King George Fund and Waterside Neighbourhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to other community groups.

Financial statements are produced independently by PFS and Partners based in Limavady.

### *Reserves policy*

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

### **Structure, governance and management**

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 7 members. In the year we had one appointment to the board.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn

Adrian Johnston

Gillian Simpson

Lorna Somers

Andrew Tate

Joseph Montgomery

Raymond Murray

(Appointed 25 April 2023)

### *Recruitment and appointment of trustees*

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

# LONDONDERRY YMCA LTD

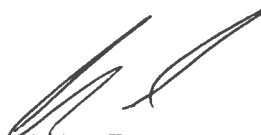
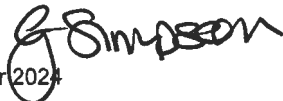
## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees' report was approved by the Board of Trustees.

Gillian Simpson  
Trustee

5 November 2024



Andrew Tate  
Trustee

# LONDONDERRY YMCA LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDONDERRY YMCA LTD

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I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*PFS & Partners*

### PFS & Partners

16 Main Street  
Limavady  
BT49 0EU

Dated: 5 November 2024

# LONDONDERRY YMCA LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<b>Income and endowments from:</b>							
Donations and legacies	3	2,723	352,912	355,635	3,048	338,215	341,263
Other trading activities	4	47,478	2,313	49,791	42,702	676	43,378
Investments	5	4,200	-	4,200	4,200	-	4,200
Other income	6	27,049	-	27,049	31,011	-	31,011
<b>Total income</b>		<b>81,450</b>	<b>355,225</b>	<b>436,675</b>	<b>80,961</b>	<b>338,891</b>	<b>419,852</b>
<b>Expenditure on:</b>							
Raising funds	7	1,345	-	1,345	-	-	-
Charitable activities	8	158,024	331,626	489,650	120,091	323,617	443,708
Other expenditure	13	4,774	-	4,774	6,509	-	6,509
<b>Total expenditure</b>		<b>164,143</b>	<b>331,626</b>	<b>495,769</b>	<b>126,600</b>	<b>323,617</b>	<b>450,217</b>
<b>Net income/(expenditure)</b>		<b>(82,693)</b>	<b>23,599</b>	<b>(59,094)</b>	<b>(45,639)</b>	<b>15,274</b>	<b>(30,365)</b>
<b>Transfers between funds</b>							
		4,256	(4,256)	-	20,651	(20,651)	-
<b>Net movement in funds</b>	10	<b>(78,437)</b>	<b>19,343</b>	<b>(59,094)</b>	<b>(24,988)</b>	<b>(5,377)</b>	<b>(30,365)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		1,025,759	24,300	1,050,059	1,050,747	29,677	1,080,424
<b>Fund balances at 31 March 2024</b>		<b>947,322</b>	<b>43,643</b>	<b>990,965</b>	<b>1,025,759</b>	<b>24,300</b>	<b>1,050,059</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LONDONDERRY YMCA LTD

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		994,386		1,022,089
<b>Current assets</b>					
Stocks	16	184		391	
Debtors	17	16,868		22,807	
Cash at bank and in hand		50,843		59,987	
		<u>67,895</u>		<u>83,185</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>(57,939)</u>		<u>(32,528)</u>	
<b>Net current assets</b>			9,956		50,657
<b>Total assets less current liabilities</b>			<u>1,004,342</u>		<u>1,072,746</u>
<b>Creditors: amounts falling due after more than one year</b>	20		<u>(13,377)</u>		<u>(22,687)</u>
<b>Net assets</b>			<u>990,965</u>		<u>1,050,059</u>
<b>The funds of the charity</b>					
Restricted income funds	21	43,643		24,300	
Unrestricted funds	22	947,322		1,025,759	
		<u>990,965</u>		<u>1,050,059</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

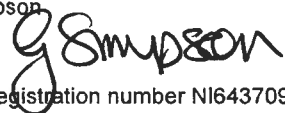
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 November 2024

Gillian Simpson  
Trustee



Andrew Tate  
Trustee



Company registration number NI643709 (Northern Ireland)

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

#### Charity information

Londonderry YMCA Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 51 Glenshane Road, Londonderry, BT47 3SF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	10	-	10	48	3,247	3,295
Grants	2,713	352,912	355,625	3,000	334,968	337,968
	<u>2,723</u>	<u>352,912</u>	<u>355,635</u>	<u>3,048</u>	<u>338,215</u>	<u>341,263</u>
<b>Grants</b>						
Education Authority	-	252,225	252,225	-	293,561	293,561
British Science Association	-	60,527	60,527	-	12,437	12,437
DCSDC	-	4,980	4,980	-	600	600
Halifax Foundation	-	3,500	3,500	-	-	-
CLEAR Project	-	4,525	4,525	-	-	-
Awards for All	-	10,000	10,000	-	-	-
Waterside Neighbourhood Partnership	-	7,315	7,315	-	7,084	7,084
SSE Airtricity	-	-	-	-	1,500	1,500
Asda Foundation	-	1,600	1,600	-	-	-
PSCP	-	4,711	4,711	-	-	-
Other	2,713	3,529	6,242	3,000	19,786	22,786
	<u>2,713</u>	<u>352,912</u>	<u>355,625</u>	<u>3,000</u>	<u>334,968</u>	<u>337,968</u>

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	3,634	2,313	5,947	23	676	699
Shop income	3,971	-	3,971	5,309	-	5,309
Letting and licensing arrangements	39,873	-	39,873	37,370	-	37,370
Other trading activities	<u>47,478</u>	<u>2,313</u>	<u>49,791</u>	<u>42,702</u>	<u>676</u>	<u>43,378</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	4,200	4,200

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Youth programme	16,614	15,215
Income from cash investments	225	232
Subscriptions	-	10
Sundry income	10,210	15,554
	<u>27,049</u>	<u>31,011</u>

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,345	-
	<u>1,345</u>	<u>-</u>

### 8 Charitable activities

	2024 £	2023 £
Charitable activities	468,783	430,262
Share of governance costs (see note 9)	20,867	13,446
	<u>489,650</u>	<u>443,708</u>
<b>Analysis by fund</b>		
Unrestricted funds	158,024	120,091
Restricted funds	331,626	323,617
	<u>489,650</u>	<u>443,708</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	20,867	13,446
<b>Analysed between:</b>		
Youth Programme	20,867	13,446

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	28,951	30,413

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	27	29
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	273,644	255,153

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 13 Other

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Tuck shop expenses	4,774	6,509
	4,774	6,509

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Other (Continued)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The company's tax exemption reference is XR50324.

15 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	1,042,290	96,110	9,000	1,147,400
At 31 March 2024	1,042,290	96,110	9,000	1,147,400
<b>Depreciation and impairment</b>				
At 1 April 2023	81,919	38,118	4,026	124,063
Depreciation charged in the year	19,506	8,699	746	28,951
At 31 March 2024	101,425	46,817	4,772	153,014
<b>Carrying amount</b>				
At 31 March 2024	940,865	49,293	4,228	994,386
At 31 March 2023	959,123	57,992	4,974	1,022,089

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	184	391

17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,601	4,469
Prepayments and accrued income	9,267	18,338
	16,868	22,807

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Loans and overdrafts

	2024 £	2023 £
Bank loans	23,331	32,397
Payable within one year	9,954	9,710
Payable after one year	13,377	22,687

### 19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	9,954	9,710
Other taxation and social security		4,966	4,744
Trade creditors		29,141	13,357
Accruals and deferred income		13,878	4,717
		57,939	32,528

### 20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	13,377	22,687

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Asda Foundation	-	1,600	(1,600)	-	-
Awards for All	-	10,000	(10,000)	-	-
British Science Association	12,437	60,527	(42,663)	-	30,301
CLEAR	-	4,525	(4,525)	-	-
DCSDC	-	4,980	(6,930)	-	(1,950)
Education Authority	381	252,225	(239,680)	(9)	12,917
Halifax Foundation	-	3,500	(3,500)	-	-
King George Fund	-	500	-	-	500
NIE	-	1,500	(1,500)	-	-
PSCP	(1,275)	4,711	(3,436)	-	-
Rapid	-	1,150	-	-	1,150
SSE Airtricity	1,500	-	(1,500)	-	-
Empower 2 Transform	-	-	(252)	-	(252)
Waterside Neighbourhood Partnership	6,605	7,315	(13,348)	-	572
Tullyally Community Partnership	-	379	(379)	-	-
Fundraising	405	2,313	(2,313)	-	405
Sundry	3,247	-	-	(3,247)	-
Arnold Clark	1,000	-	-	(1,000)	-
	<u>24,300</u>	<u>355,225</u>	<u>(331,626)</u>	<u>(4,256)</u>	<u>43,643</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 21 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council	-	1,950	(1,950)	-	-
Awards for All	8,026	-	(3,626)	(4,400)	-
British Science Association	-	12,437	-	-	12,437
CLEAR	-	8,199	(8,199)	-	-
DCSDC	-	600	(600)	-	-
Education Authority	2,323	293,561	(295,730)	227	381
ESB Wind Farm Community Fund	-	5,863	(5,863)	-	-
King George Fund	415	-	(350)	(65)	-
MENCAP	16,413	-	-	(16,413)	-
PSCP	-	-	(1,275)	-	(1,275)
Rapid	-	1,500	(1,500)	-	-
SSE Airtricity	-	1,500	-	-	1,500
The Honourable The Irish Society	-	874	(874)	-	-
Waterside Neighbourhood Partnership	2,500	7,084	(2,980)	-	6,604
Bytes	-	400	(400)	-	-
Fundraising	-	676	(270)	-	406
Sundry	-	3,247	-	-	3,247
Arnold Clark	-	1,000	-	-	1,000
	<u>29,677</u>	<u>338,891</u>	<u>323,617</u>	<u>(20,651)</u>	<u>24,300</u>

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>1,025,759</u>	<u>81,450</u>	<u>(164,143)</u>	<u>4,256</u>	<u>947,322</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>1,050,747</u>	<u>80,961</u>	<u>(126,600)</u>	<u>20,651</u>	<u>1,025,759</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	994,386	-	994,386
Current assets/(liabilities)	(33,687)	43,643	9,956
Long term liabilities	(13,377)	-	(13,377)
	<u>947,322</u>	<u>43,643</u>	<u>990,965</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	1,022,089	-	1,022,089
Current assets/(liabilities)	26,357	24,300	50,657
Long term liabilities	(22,687)	-	(22,687)
	<u>1,025,759</u>	<u>24,300</u>	<u>1,050,059</u>

#### 24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Annual report

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# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### **Main Activities**

Londonderry YMCA runs Education Authority-funded youth facilities across multiple areas, including Drumahoe, Tullyally, Currynierin, Lettershandoney, and Eglinton. Our presence in local schools, particularly in areas of high deprivation, allows us to offer tailored programmes. Additionally, the Association secures funding to address issues such as mental health and environmental concerns. Summer activities are offered at a reduced cost, and throughout the year, leadership and volunteer development programmes support members and the wider community.

#### *Public benefit*

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

#### **Achievements and performance**

**YOUTH ACTIVITIES** - This was another busy year for young people, with a variety of programmes engaging and challenging them in a fun, friendly and safe environment. The Education Authority funded programmes allows us to engage with young people across 5 geographical areas, including the introduction of 2 rural communities, from primary 5 up. Engaging in a variety of trips, residentials, formal and informal training and project work. Securing funding from other sources including the Asda Foundation and Halifax Foundation to enhance the summer programmes

**MENTORING** - With funding received from the British Science Association and delivered by the Ideas Fund, in partnership with Ulster University, we ran a one to one girls mentoring programme. Researchers from Ulster University will produce a research piece which will be used to inform future one to one mentoring programmes.

**DEVELOPMENT** - Our strategic priorities continue to shape our operations, with key funding secured from NIE Networks for a new website, Derry City and Strabane District Council for planning building improvements, and from National Lottery Community Fund the creation of a Chill Out Room, a safe space for emotional and behavioural support.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Financial review**

In response to rising running costs and increasing competition for grants, Londonderry YMCA continues to focus on diversifying its income streams, while remaining heavily reliant on Education Authority funding for core youth activities. Unrestricted income from facility hire provides some support, but ongoing efforts to secure additional funding remain critical.

Funding is also secured from a variety of agencies including British Science Association, Bytes, Derry City and Strabane District Council, Halifax Foundation, National Lottery Community Fund, Northern Ireland Electricity, Policing and Community Safety Partnership RAPID, The King George Fund and Waterside Neighbourhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to other community groups.

Financial statements are produced independently by PFS and Partners based in Limavady.

### *Reserves policy*

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

### **Structure, governance and management**

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 7 members. In the year we had one appointment to the board.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn  
Adrian Johnston  
Gillian Simpson  
Lorna Somers  
Andrew Tate  
Joseph Montgomery  
Raymond Murray

(Appointed 25 April 2023)

### *Recruitment and appointment of trustees*

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

**LONDONDERRY YMCA LTD**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees' report was approved by the Board of Trustees.

Gillian Simpson  
Trustee

5 November 2024



Andrew Tate  
Trustee

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Annual return

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# LONDONDERRY YMCA LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LONDONDERRY YMCA LTD

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I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*PFS & Partners*

#### PFS & Partners

16 Main Street  
Limavady  
BT49 0EU

Dated: 5 November 2024

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Accounts

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Charity registration number NIC108249

Company registration number NI643709 (Northern Ireland)

**LONDONDERRY YMCA LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# LONDONDERRY YMCA LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Robert Dunn Adrian Johnston Gillian Simpson Lorna Somers Andrew Tate Joseph Montgomery Raymond Murray	(Appointed 2 February 2023) (Appointed 25 April 2023)
<b>Secretary</b>	Lisa Dunn	
<b>Charity number</b>	NIC108249	
<b>Company number</b>	NI643709	
<b>Registered office</b>	51 Glenshane Road Londonderry BT47 3SF	
<b>Independent examiner</b>	PFS & Partners 16 Main Street Limavady BT49 0EU	
<b>Bankers</b>	Danske Bank Small Business Donegal Square West Belfast BT1 6JS	

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# LONDONDERRY YMCA LTD

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

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# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The main activities of the Association are the provision of an Education Authority funded, five night and two afternoons a week youth facility for young people from primary one up to young adults, in a safe environment, with staff who are caring and responsive to individuals needs. In addition we have a presence in local schools and areas of high deprivation.

The Association also seeks additional funding to run programmes to address issues such as mental health, protecting and preserving the local environment and global issues.

During the summer period we strive to run activities for all young people in the community at a reduced cost to parents by securing funding.

Throughout the year the association runs programmes aimed at developing members, young leaders, volunteers, staff and the community.

We offer support to organisations in the communities with their activities.

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance**

**YOUTH ACTIVITIES** - During this period we welcomed the relaxation of covid 19 guidance and restrictions. However, the long term impacts of the pandemic are visible, including an increase in young people presenting with mental-wellbeing issues among young people and a reluctance to re-engage in youth activities. Despite the ongoing challenges the youth team worked tirelessly to adapt and continue to deliver quality youth activities. Programmes run for 5 nights and 2 afternoons per week.

**TBUC** - is a major government programme that promotes Good/Community Relations across our communities. We deliver, as a partner, a summer and autumn programme that brings together youth groups (from rural or urban communities across the North West) in a partnership forming programme. In spite of the ongoing pandemic, this programme did go ahead and continued to be a success for everyone involved.

**DEVELOPMENT** - The YM Youth Cafe, funded by awards for all, is now open thanks to the dedication of our junior leaders.

Funding for a mentoring programme in partnership with University of Ulster is secured, with a proposed start date of April 2023. The programme will work with young girls aged between 11 and 15.

#### **Financial review**

Emerging from the COVID 19 Pandemic and the war in Ukraine brought an unforeseeable "cost of living crisis". As a result we have seen a surge in our running costs. It remains our priority to absorb these increases for as long as possible to support our members.

Londonderry YMCA Ltd remains reliant on funding from the Education Authority to run our core, five night a week youth activities. The Education Authority also funds the junior and senior youth summer programme in YMCA, Tullyally and Curryrierin, Project Spark and Planned Intervention.

Funding is also secured from a variety agencies including British Science Association, Derry City and Strabane District Council, ESB Wind Farm, SSE Airtricity, RAPID, The Honourable Irish Society and Waterside Neighborhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

Government support during the pandemic was received from the Department for Communities in the form of the Covid Recovery Fund. Additional to this, the Job Retention Scheme continued with 2 members of staff on the scheme until its closure on 30th September 2022.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to Drumahoe Childcare, Institute Lease agreement and the park and ride lease agreement with the Roads Service.

Financial statements are produced independently by PFS and Partners based in Limavady.

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

#### **Structure, governance and management**

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 6 members. In the year we had one resignation and one appointment to the board. The charity is a company limited by guarantee.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn	
Adrian Johnston	
Gillian Simpson	
Lorna Somers	
Andrew Tate	
Joseph Montgomery	(Appointed 2 February 2023)
Raymond Murray	(Appointed 25 April 2023)
William Lamrock	(Resigned 30 September 2022)
Linda McAnee	(Resigned 7 February 2023)

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

  
Gillian Simpson  
Trustee

  
Andrew Tate  
Trustee

5 October 2023

# LONDONDERRY YMCA LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LONDONDERRY YMCA LTD

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I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*PFS & Partners*

#### **PFS & Partners**

16 Main Street  
Limavady  
BT49 0EU

Dated: 5 October 2023

# LONDONDERRY YMCA LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	3,048	338,215	341,263	61,123	354,875	415,998
Other trading activities	4	42,702	676	43,378	47,795	-	47,795
Investments	5	4,200	-	4,200	4,200	-	4,200
Other income	6	31,011	-	31,011	15,489	-	15,489
<b>Total income</b>		<b>80,961</b>	<b>338,891</b>	<b>419,852</b>	<b>128,607</b>	<b>354,875</b>	<b>483,482</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	120,091	323,617	443,708	101,895	372,840	474,735
Other	11	6,509	-	6,509	5,487	-	5,487
<b>Total expenditure</b>		<b>126,600</b>	<b>323,617</b>	<b>450,217</b>	<b>107,382</b>	<b>372,840</b>	<b>480,222</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(45,639)</b>	<b>15,274</b>	<b>(30,365)</b>	<b>21,225</b>	<b>(17,965)</b>	<b>3,260</b>
Gross transfers between funds		20,651	(20,651)	-	17,956	(17,956)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(24,988)</b>	<b>(5,377)</b>	<b>(30,365)</b>	<b>39,181</b>	<b>(35,921)</b>	<b>3,260</b>
Fund balances at 1 April 2022		1,050,747	29,677	1,080,424	1,011,564	65,600	1,077,164
<b>Fund balances at 31 March 2023</b>		<b>1,025,759</b>	<b>24,300</b>	<b>1,050,059</b>	<b>1,050,745</b>	<b>29,679</b>	<b>1,080,424</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LONDONDERRY YMCA LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,022,089		1,048,103
<b>Current assets</b>					
Stocks	14	391		104	
Debtors	15	22,807		31,858	
Cash at bank and in hand		59,987		68,441	
		<u>83,185</u>		<u>100,403</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(32,528)</u>		<u>(25,974)</u>	
Net current assets			50,657		74,429
<b>Total assets less current liabilities</b>			<u>1,072,746</u>		<u>1,122,532</u>
<b>Creditors: amounts falling due after more than one year</b>	18		<u>(22,687)</u>		<u>(42,108)</u>
<b>Net assets</b>			<u>1,050,059</u>		<u>1,080,424</u>
<b>Income funds</b>					
Restricted funds	19		24,300		29,679
Unrestricted funds			<u>1,025,759</u>		<u>1,050,745</u>
			<u>1,050,059</u>		<u>1,080,424</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 October 2023

  
Gillian Simpson  
Trustee

  
Andrew Tate  
Trustee

Company registration number NI643709

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 1 Accounting policies

#### Charity information

Londonderry YMCA Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 51 Glenshane Road, Londonderry, BT47 3SF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**LONDONDERRY YMCA LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	48	3,247	3,295	2,033	2,033	-	-	-	-	-	2,033	2,033
Grants receivable	3,000	334,968	337,968	59,090	59,090	46,167	1,500	1,000	1,000	354,875	413,965	413,965
	3,048	338,215	341,263	61,123	61,123	12,923	9,400	32,996	4,999	354,875	415,998	415,998
<b>Grants receivable for core activities</b>												
Education Authority	-	293,561	293,561	-	-	279,192	-	-	-	279,192	279,192	279,192
DFC Covid Recovery Fund	-	-	-	-	-	46,167	-	-	-	-	46,167	46,167
DCSDC	-	600	600	-	-	-	1,500	-	1,500	1,500	1,500	1,500
Tesco	-	-	-	-	-	-	-	-	-	-	-	-
MENCAP	-	-	-	-	-	12,923	32,996	9,400	4,999	32,996	45,919	45,919
National Lottery Community Fund	-	-	-	-	-	-	9,400	-	-	9,400	9,400	9,400
Waterside Neighbourhood Partnership	-	7,084	7,084	-	-	-	2,500	-	-	2,500	2,500	2,500
SSE Airtricity	-	1,500	1,500	-	-	-	2,500	-	-	2,500	2,500	2,500
Youth Justice Agency	-	-	-	-	-	-	4,999	-	-	4,999	4,999	4,999
Government Grant Income	-	-	-	-	-	-	20,438	-	-	20,438	20,438	20,438
Other	3,000	32,223	35,223	-	-	-	350	-	-	350	350	350
	3,000	334,968	337,968	59,090	59,090	59,090	354,875	413,965	413,965	354,875	413,965	413,965

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023	2023	2023	2022
	£	£	£	£
Fundraising events	23	676	699	98
Tuck shop income	5,309	-	5,309	5,395
Facilities hire	37,370	-	37,370	42,302
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other trading activities	42,702	676	43,378	47,795
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	4,200	4,200
	<u>          </u>	<u>          </u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Youth programme	15,215	11,764
Income from cash investments	232	263
Subscriptions	10	10
Sundry income	15,554	3,452
	<u>          </u>	<u>          </u>
	31,011	15,489
	<u>          </u>	<u>          </u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	2023 £	2022 £
Charitable activities	430,262	464,189
Share of governance costs (see note 8)	13,446	10,546
	<u>443,708</u>	<u>474,735</u>
<b>Analysis by fund</b>		
Unrestricted funds	120,091	101,895
Restricted funds	323,617	372,840
	<u>443,708</u>	<u>474,735</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	1,980	1,980	2,220
Legal and professional	-	11,466	11,466	8,326
	<u>-</u>	<u>13,446</u>	<u>13,446</u>	<u>10,546</u>
Analysed between				
Charitable activities	<u>-</u>	<u>13,446</u>	<u>13,446</u>	<u>10,546</u>

Governance costs includes payments to the Independent Examiners of £1,980 (2022- £1,920) for Independent Examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
29	26
<u>29</u>	<u>26</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	255,153	272,892

There were no employees whose annual remuneration was more than £60,000.

### 11 Other

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Tuck shop expenses	6,509	5,487
	<u>6,509</u>	<u>5,487</u>

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The company's tax exemption reference is XR50324.

### 13 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	1,041,042	91,711	9,000	1,141,753
Additions	-	4,399	-	4,399
At 31 March 2023	<u>1,041,042</u>	<u>96,110</u>	<u>9,000</u>	<u>1,146,152</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	62,415	28,087	3,148	93,650
Depreciation charged in the year	19,504	10,031	878	30,413
At 31 March 2023	<u>81,919</u>	<u>38,118</u>	<u>4,026</u>	<u>124,063</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>959,123</u>	<u>57,992</u>	<u>4,974</u>	<u>1,022,089</u>
At 31 March 2022	<u>978,627</u>	<u>63,624</u>	<u>5,852</u>	<u>1,048,103</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	391	104

### 15 Debtors

Amounts falling due within one year:		2023 £	2022 £
Trade debtors		4,469	31,163
Prepayments and accrued income		18,338	695
		<u>22,807</u>	<u>31,858</u>

### 16 Loans and overdrafts

	2023 £	2022 £
Bank loans	32,397	42,108
Payable within one year	9,710	-
Payable after one year	22,687	42,108

### 17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	16	9,710	-
Other taxation and social security		4,744	3,870
Trade creditors		13,357	13,854
Other creditors		-	918
Accruals and deferred income		4,717	7,332
		<u>32,528</u>	<u>25,974</u>

### 18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	22,687	42,108

**LONDONDERRY YMCA LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£	£
Arts Council	-	-	-	-	-	-	1,950	(1,950)	-	-	-
Awards for All	-	9,400	-	(1,374)	-	8,026	-	(3,626)	(4,400)	-	-
British Science Association	-	-	-	-	-	-	12,437	-	-	-	12,437
CLEAR	-	-	-	-	-	-	8,199	(8,199)	-	-	-
DCSDC	-	1,500	-	(1,500)	-	-	600	(600)	-	-	-
Education Authority	46,366	233,025	233,025	(259,119)	(17,948)	2,323	293,561	(295,730)	227	381	-
ESB Wind Farm Community Fund	-	-	-	-	-	-	5,863	(5,863)	-	-	-
King George Fund	65	350	350	-	-	415	-	(350)	(65)	-	-
MENCAP	19,169	32,996	32,996	(35,752)	-	16,413	-	-	(16,413)	-	-
PSCP	-	-	-	-	-	-	-	(1,275)	-	-	(1,275)
Rapid	-	-	-	-	-	-	1,500	(1,500)	-	-	-
SSE Airtricity	-	2,500	2,500	(2,450)	(50)	-	1,500	-	-	-	1,500
The Honourable The Irish Society	-	-	-	-	-	-	874	(874)	-	-	-
Waterside Neighbourhood Partnership	-	2,500	2,500	-	-	2,500	7,084	(2,980)	-	-	6,604
Bytes	-	-	-	-	-	-	400	(400)	-	-	-
Fundraising	-	-	-	-	-	-	676	(270)	-	-	406
Sundry	-	5,999	5,999	(6,041)	42	-	3,247	-	-	-	3,247
Arnold Clark	-	-	-	-	-	-	1,000	-	-	-	1,000
DFC Covid Recovery Fund	-	46,167	46,167	(46,167)	-	-	-	-	-	-	-
HMRC - CJRS	-	20,437	20,437	(20,437)	-	-	-	-	-	-	-
	<u>65,600</u>	<u>354,874</u>	<u>354,874</u>	<u>(372,840)</u>	<u>(17,956)</u>	<u>29,677</u>	<u>338,891</u>	<u>(323,617)</u>	<u>(20,651)</u>	<u>24,300</u>	<u>24,300</u>

# LONDONDERRY YMCA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,022,089	-	1,022,089	1,048,103	-	1,048,103
Current assets/(liabilities)	27,088	23,569	50,657	44,750	29,679	74,429
Long term liabilities	(22,687)	-	(22,687)	(42,108)	-	(42,108)
	<u>1,026,490</u>	<u>23,569</u>	<u>1,050,059</u>	<u>1,050,745</u>	<u>29,679</u>	<u>1,080,424</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Annual report

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# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The main activities of the Association are the provision of an Education Authority funded, five night and two afternoons a week youth facility for young people from primary one up to young adults, in a safe environment, with staff who are caring and responsive to individuals needs. In addition we have a presence in local schools and areas of high deprivation.

The Association also seeks additional funding to run programmes to address issues such as mental health, protecting and preserving the local environment and global issues.

During the summer period we strive to run activities for all young people in the community at a reduced cost to parents by securing funding.

Throughout the year the association runs programmes aimed at developing members, young leaders, volunteers, staff and the community.

We offer support to organisations in the communities with their activities.

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance**

**YOUTH ACTIVITIES** - During this period we welcomed the relaxation of covid 19 guidance and restrictions. However, the long term impacts of the pandemic are visible, including an increase in young people presenting with mental-wellbeing issues among young people and a reluctance to re-engage in youth activities. Despite the ongoing challenges the youth team worked tirelessly to adapt and continue to deliver quality youth activities. Programmes run for 5 nights and 2 afternoons per week.

**TBUC** - is a major government programme that promotes Good/Community Relations across our communities. We deliver, as a partner, a summer and autumn programme that brings together youth groups (from rural or urban communities across the North West) in a partnership forming programme. In spite of the ongoing pandemic, this programme did go ahead and continued to be a success for everyone involved.

**DEVELOPMENT** - The YM Youth Cafe, funded by awards for all, is now open thanks to the dedication of our junior leaders.

Funding for a mentoring programme in partnership with University of Ulster is secured, with a proposed start date of April 2023. The programme will work with young girls aged between 11 and 15.

#### **Financial review**

Emerging from the COVID 19 Pandemic and the war in Ukraine brought an unforeseeable "cost of living crisis". As a result we have seen a surge in our running costs. It remains our priority to absorb these increases for as long as possible to support our members.

Londonderry YMCA Ltd remains reliant on funding from the Education Authority to run our core, five night a week youth activities. The Education Authority also funds the junior and senior youth summer programme in YMCA, Tullyally and Currynrierin, Project Spark and Planned Intervention.

Funding is also secured from a variety agencies including British Science Association, Derry City and Strabane District Council, ESB Wind Farm, SSE Airtricity, RAPID, The Honourable Irish Society and Waterside Neighborhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

Government support during the pandemic was received from the Department for Communities in the form of the Covid Recovery Fund. Additional to this, the Job Retention Scheme continued with 2 members of staff on the scheme until its closure on 30th September 2022.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to Drumahoe Childcare, Institute Lease agreement and the park and ride lease agreement with the Roads Service.

Financial statements are produced independently by PFS and Partners based in Limavady.

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

#### **Structure, governance and management**

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 6 members. In the year we had one resignation and one appointment to the board. The charity is a company limited by guarantee.

# LONDONDERRY YMCA LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn	
Adrian Johnston	
Gillian Simpson	
Lorna Somers	
Andrew Tate	
Joseph Montgomery	(Appointed 2 February 2023)
Raymond Murray	(Appointed 25 April 2023)
William Lamrock	(Resigned 30 September 2022)
Linda McAnee	(Resigned 7 February 2023)

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

  
Gillian Simpson  
Trustee

  
Andrew Tate  
Trustee

5 October 2023

**Londonderry YMCA Ltd**

Northern Ireland - Charity number 108249

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# Annual return

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# LONDONDERRY YMCA LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LONDONDERRY YMCA LTD

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I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*PFS & Partners*

#### **PFS & Partners**

16 Main Street  
Limavady  
BT49 0EU

Dated: 5 October 2023