

CHARITY REGISTRATION No NIC108226

MAGHERAFELT BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

MAGHERAFELT BAPTIST CHURCH

ACCOUNTS

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Year Ended 31 December 2024

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MAGHERAFELT BAPTIST CHURCH

GENERAL INFORMATION

Year Ended 31 December 2024

Charity Name

Magherafelt Baptist Church

Charity Registration Number

NIC108226

Contact Address

6 Ballyronan Road
Magherafelt
Co Londonderry
BT45 6BP

Trustees

Dr R Jennings
Mr M Palmer
Mr R MacDonald
Mr D Laughlin
Mr K Davidson (Resigned 2 April 2025)
Mr J Orr
Mr J Caulfield
Mr D Henry
Mr D Gibson
Mr J Fulton
Mr W T Logan
Mr J Douglas
Mr D Dawson
Mr P Douglas (Appointed 29 March 2024)

Independent Examiner

GM°G BELFAST
Chartered Accountants
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Danske Bank
14 Broad Street
Magherafelt
BT45 6EA

MAGHERAFELT BAPTIST CHURCH

TRUSTEES' REPORT

Year Ended 31 December 2024

Trustees' Annual Report for the Year Ended 31 December 2024

The Trustees present the Annual Report, including the Receipts and Payments account and Statement of Assets and Liabilities, of Magherafelt Baptist Church for the year ended 31 December 2024.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number NIC108226.

Structure, Governance and Management

Governing Document and Constitution of the Charity

The Church is an unincorporated entity operating under the Constitution for Magherafelt Baptist Church.

Recruitment and Appointment

New trustees are appointed at the Annual Meeting of the Church every year and serve in the case of Deacons for 3 years and Elders for 5 years after which they may be proposed for re-appointment.

Trustees

The Trustees who served Magherafelt Baptist Church during the year are detailed on page 1.

Trustees meet on at least 3 occasions during the year.

Payments to Trustees

None of the trustees have any beneficial interest in the Church or received payment for undertaking trustee duties.

Management

Responsibility for the day to day running of the charity is delegated to the key management personnel as listed below: David Henry; Mark Palmer; Richard Macdonald; John Fulton; Jonathan Orr; Robert Jennings.

Objectives and Activities

The Church acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting his worship both individually and corporately.

Its members devote themselves to the teachings of Scripture, to fellowship, breaking of bread, prayer and evangelism. They commit, with the help of God, to witness to the saving and sustaining power of the Lord Jesus Christ and to work for the extension of His Kingdom.

The principal charitable objective of the church is the advancement of the Christian faith according to the teachings of Scripture, the Doctrinal Statement and Baptist principles.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

MAGHERAFELT BAPTIST CHURCH

TRUSTEES' REPORT (Cont'd)

Year Ended 31 December 2024

Achievements and performance

The work of the Church has continued throughout 2024, seeing an increase in attendance at the various meetings of the Church despite a period of Pastoral vacancy.

We have seen continuing development of our Young People and Youth Ministries with increased attendance from young people representing various parts of the community.

In terms of community involvement, it has been a privilege to facilitate the work of Gold SureStart which reaches out to young families.

Financial review

The church is funded by voluntary gifts and donations, we make use of both the Gift Aid and Gift Aid Small Donations Scheme.

The results for the period are set out in detail on pages 5 to 7. The charity returned net receipts of £5,471 (2023 – £1,126) in the year.

At 31 December 2024, the charity had cash funds of £104,785 (2023 - £99,314).

The Church uses Restricted and Unrestricted Funds in its accounting policies. Restricted Funds are used for money donated to the Church for specific purposes such as Missions etc. Unrestricted Funds from general offerings are used for all other purposes. Any shortfalls in the Restricted Funds are made up by transfers from the Unrestricted Fund.

Signed on behalf of the Trustees:

MR D LAUGHLIN

Trustee

This report was approved by the board of trustees on 28 October 2025

MAGHERAFELT BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 December 2024

Independent Examiner's Report to the Charity Trustees of Magherafelt Baptist Church

We report on the accounts of Magherafelt Baptist Church for the year ended 31 December 2024 which are set out on pages 5-7.

Respective Responsibilities of Charity Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Mr Nigel Moore FCA
GMcG BELFAST
Chartered Accountants
Alfred House, 19 Alfred Street
Belfast
BT2 8EQ
Date: 28 October 2025

MAGHERAFELT BAPTIST CHURCH**RECEIPTS AND PAYMENTS ACCOUNT****Year Ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS				
Donations	77,885	-	77,885	90,688
Gift Aid	17,592	-	17,592	17,347
Loan repayments	-	-	-	-
Interest received	306	-	306	298
Other receipts	<u>5,917</u>	<u>18,507</u>	<u>24,424</u>	<u>17,030</u>
TOTAL RECEIPTS	<u>101,700</u>	<u>18,507</u>	<u>120,207</u>	<u>125,363</u>
PAYMENTS				
Baptist missions	7,260	-	7,260	6,600
Baptist college	7,260	-	7,260	7,600
Baptist women	2,720	-	2,720	2,475
Baptist youth	4,235	-	4,235	3,850
Pastoral support scheme	3,630	-	3,630	3,300
Youth work	1,577	-	1,577	1,319
UFM support	-	-	-	-
Irish Baptist networks	5,000	-	5,000	5,000
Pastor support	-	-	-	298
Internship support	-	-	-	-
Speakers expenses	5,025	-	5,025	5,500
Other charitable expenses	19,020	3,627	27,647	18,322
Mission Committee	-	17,500	17,500	31,320
Wages and salaries	3,367	-	3,367	3,006
Heat & light	7,287	-	7,287	9,542
Water & telephone	1,421	-	1,421	1,520
Cleaning	2,004	-	2,004	2,020
Independent Examination fee	1,140	-	1,140	1,680
Insurance	3,714	-	3,714	3,400
Website expenses	374	-	374	439
Subscriptions & licences	2,310	-	2,310	2,222
Bank charges	218	-	218	217
Sundry expenses	<u>16,047</u>	<u>-</u>	<u>16,047</u>	<u>14,607</u>
TOTAL PAYMENTS	<u>93,609</u>	<u>21,127</u>	<u>114,736</u>	<u>124,237</u>
EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR BEFORE TRANSFERS	8,091	(2,620)	5,471	1,126
Transfers	<u>(2,620)</u>	<u>2,620</u>	<u>-</u>	<u>-</u>
EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR	<u>5,471</u>	<u>-</u>	<u>5,471</u>	<u>1,126</u>

Signed on behalf of the Trustees:

MR D LAUGHLIN**Date:** 28 October 2025

MAGHERAFELT BAPTIST CHURCH**STATEMENT OF ASSETS AND LIABILITIES****As at 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
FUNDS RECONCILIATION				
Cash at bank & in hand at 1 Jan 2024	99,314	-	99,314	98,188
Surplus/(deficit) for the year	<u>5,471</u>	<u>-</u>	<u>5,471</u>	<u>1,126</u>
Cash at bank & in hand at 31 Dec 2024	<u>104,785</u>	<u>-</u>	<u>104,785</u>	<u>99,314</u>
BANK AND CASH				
Current accounts	<u>104,785</u>	<u>-</u>	<u>104,785</u>	<u>99,314</u>
OTHER ASSETS (Unrestricted fund)				
Property (insurance value)			4,704,000	4,704,000
Fixtures, fittings & equipment (insurance value)			<u>329,684</u>	<u>329,684</u>
			<u>5,033,684</u>	<u>5,033,684</u>

Signed on behalf of the Trustees

MR D LAUGHLIN**Date:** 28 October 2025

MAGHERAFELT BAPTIST CHURCH

NOTES TO THE ACCOUNTS

Year Ended 31 December 2024

1. RECONCILIATION OF CASH FUNDS

	2024
	£
Total cash funds at 1 January 2024	99,314
Receipts for the year	120,207
Payments for the year	<u>(114,736)</u>
Total cash funds at 31 December 2024	<u>104,785</u>

2. MOVEMENT IN FUNDS

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Unrestricted Funds					
General fund	99,314	101,700	(93,609)	(2,620)	104,785
Restricted Funds					
Church fund	-	18,507	(21,127)	2,620	-
Total Funds	<u>99,314</u>	<u>120,207</u>	<u>(114,736)</u>	<u>-</u>	<u>104,785</u>

3. TRANSACTIONS WITH THE TRUSTEES

There were no transactions with Trustees in the year.