


**MAGHERAFELT BAPTIST CHURCH****RECEIPTS AND PAYMENTS ACCOUNT****Year Ended 31 December 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>RECEIPTS</b>				
Donations	90,688	-	90,688	84,913
Gift Aid	17,347	-	17,347	18,634
Loan repayments	-	-	-	72,000
Interest received	298	-	298	215
Other receipts	<u>14,880</u>	<u>2,150</u>	<u>17,030</u>	<u>32,736</u>
<b>TOTAL RECEIPTS</b>	<u>123,213</u>	<u>2,150</u>	<u>125,363</u>	<u>208,498</u>
<b>PAYMENTS</b>				
Baptist missions	-	6,600	6,600	6,500
Baptist college	7,600	-	7,600	6,000
Baptist women	2,475	-	2,475	2,250
Baptist youth	3,850	-	3,850	3,500
Pastoral support scheme	3,300	-	3,300	3,000
Youth work	1,319	-	1,319	1,194
UFM support	-	-	-	1,000
Irish Baptist networks	5,000	-	5,000	5,000
Pastor support	-	298	298	4,050
Internship support	-	-	-	4,000
Speakers expenses	5,500	-	5,500	2,410
Other charitable expenses	13,524	4,798	18,322	21,641
Mission Committee	31,320	-	31,320	31,320
Wages and salaries	3,006	-	3,006	46,362
Heat & light	9,542	-	9,542	9,012
Water & telephone	1,520	-	1,520	1,441
Cleaning	2,020	-	2,020	1,738
Independent Examination fee	1,680	-	1,680	-
Insurance	3,400	-	3,400	3,100
Website expenses	439	-	439	690
Subscriptions & licences	2,222	-	2,222	1,971
Bank charges	217	-	217	244
Sundry expenses	<u>14,607</u>	<u>-</u>	<u>14,607</u>	<u>9,552</u>
<b>TOTAL PAYMENTS</b>	<u>112,541</u>	<u>11,696</u>	<u>124,237</u>	<u>134,655</u>
<b>EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR BEFORE TRANSFERS</b>	10,672	(9,546)	1,126	73,843
Transfers	<u>(9,546)</u>	<u>9,546</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR</b>	<u>1,126</u>	<u>-</u>	<u>1,126</u>	<u>73,843</u>

Signed on behalf of the Trustees:


**MR D LAUGHLIN**

Date:

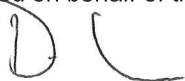
**MAGHERAFELT BAPTIST CHURCH**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>FUNDS RECONCILIATION</b>				
Cash at bank & in hand at 1 Jan 2023	98,188	-	98,188	24,345
Surplus/(deficit) for the year	<u>1,126</u>	-	<u>1,126</u>	<u>73,843</u>
Cash at bank & in hand at 31 Dec 2023	<u>99,314</u>	<u>-</u>	<u>99,314</u>	<u>98,188</u>
<b>BANK AND CASH</b>				
Current accounts	<u>99,314</u>	<u>-</u>	<u>99,314</u>	<u>98,188</u>
<b>OTHER ASSETS (Unrestricted fund)</b>				
Property (insurance value)			4,704,000	4,704,000
Fixtures, fittings & equipment (insurance value)			<u>329,684</u>	<u>329,684</u>
			<u>5,033,684</u>	<u>5,033,684</u>

Signed on behalf of the Trustees



**MR D LAUGHLIN**

**Date:**

## **MAGHERAFELT BAPTIST CHURCH**

### **NOTES TO THE ACCOUNTS**

#### **Year Ended 31 December 2023**

#### **1. RECONCILIATION OF CASH FUNDS**

	<b>2023</b>
	<b>£</b>
Total cash funds at 1 January 2023	98,188
Receipts for the year	125,363
Payments for the year	<u>(124,237)</u>
Total cash funds at 31 December 2023	<u>99,314</u>

#### **2. MOVEMENT IN FUNDS**

	<b>At 1 Jan 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 Dec 2023 £</b>
<b>Unrestricted Funds</b>					
General fund	98,188	123,213	(112,541)	(9,546)	99,314
<b>Restricted Funds</b>					
Church fund	<u>-</u>	<u>2,150</u>	<u>(11,696)</u>	<u>9,546</u>	<u>-</u>
<b>Total Funds</b>	<u>98,188</u>	<u>125,363</u>	<u>(124,252)</u>	<u>-</u>	<u>99,314</u>

#### **3. TRANSACTIONS WITH THE TRUSTEES**

There were no transactions with Trustees in the year.