

CHARITY REGISTRATION No NIC108226

**MAGHERAFELT BAPTIST CHURCH**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

# **MAGHERAFELT BAPTIST CHURCH**

## **ACCOUNTS**

## **CONTENTS**

**Year Ended 31 December 2022**

	<b>Page</b>
General Information	1
Trustees' Report	2 – 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

## **MAGHERAFELT BAPTIST CHURCH**

### **GENERAL INFORMATION**

**Year Ended 31 December 2022**

#### **Charity Name**

Magherafelt Baptist Church

#### **Charity Registration Number**

NIC108226

#### **Contact Address**

6 Ballyronan Road  
Magherafelt  
Co Londonderry  
BT45 6BP

#### **Trustees**

Dr R Jennings	
Mr M Palmer	
Mr R MacDonald	(Appointed 29 March 2023)
Mr D Laughlin	
Mr K Davidson	(Appointed 29 March 2022)
Mr J Orr	
Mr J Caulfield	(Appointed 29 March 2022)
Mr D Henry	(Appointed 29 March 2022)
Mr D Gibson	(Appointed 29 March 2022)
Mr J Fulton	
Mr P Rodgers	
Mr W Logan	(Appointed 29 March 2022)
Mr J Douglas	(Appointed 29 March 2022)

#### **Independent Examiner**

GM<sup>o</sup>G BELFAST  
Chartered Accountants  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

#### **Bankers**

Danske Bank  
14 Broad Street  
Magherafelt  
BT45 6EA

## **MAGHERAFELT BAPTIST CHURCH**

### **TRUSTEES' REPORT**

#### **Year Ended 31 December 2022**

#### **Trustees' Annual Report for the Year Ended 31 December 2022**

The Trustees present the Annual Report, including the Receipts and Payments account and Statement of Assets and Liabilities, of Magherafelt Baptist Church for the year ended 31 December 2022.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number NIC108226.

#### **Structure, Governance and Management**

##### **Governing Document and Constitution of the Charity**

The Church is an unincorporated entity operating under the Constitution for Magherafelt Baptist Church.

##### **Recruitment and Appointment**

New trustees are appointed at the Annual Meeting of the Church every year and serve in the case of Deacons for 3 years and Elders for 5 years after which they may be proposed for re-appointment.

##### **Trustees**

The Trustees who served Magherafelt Baptist Church during the year are detailed on page 1.

Trustees meet on at least 3 occasions during the year.

##### **Payments to Trustees**

None of the trustees have any beneficial interest in the Church or received payment for undertaking trustee duties.

##### **Management**

Responsibility for the day to day running of the charity is delegated to the key management personnel as listed below: David Henry; Mark Palmer; Richard Macdonald; John Fulton; Jonathan Orr; Robert Jennings.

#### **Objectives and Activities**

The Church acknowledges the headship of Jesus Christ over his Church and exists to glorify the triune God by maintaining and promoting his worship both individually and corporately.

Its members devote themselves to the teachings of Scripture, to fellowship, breaking of bread, prayer and evangelism. They commit, with the help of God, to witness to the saving and sustaining power of the Lord Jesus Christ and to work for the extension of His Kingdom.

The principal charitable objective of the church is the advancement of the Christian faith according to the teachings of Scripture, the Doctrinal Statement and Baptist principles.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

## **MAGHERAFELT BAPTIST CHURCH**

### **TRUSTEES' REPORT (Cont'd)**

#### **Year Ended 31 December 2022**

##### **Achievements and performance**

The work of the Church has continued throughout 2022, seeing an increase in attendance at the various meetings of the Church despite a period of Pastoral vacancy.

We have seen continuing development of our Young People and Youth Ministries with increased attendance from young people representing various parts of the community.

In terms of community involvement, it has been a privilege to facilitate the work of Gold SureStart which reaches out to young families and Hope Magherafelt a local charity which is part of the Trussell Trust food network in the UK.

##### **Financial review**

The church is funded by voluntary gifts and donations, we make use of both the Gift Aid and Gift Aid Small Donations Scheme.

The results for the period are set out in detail on pages 5 to 7. The charity returned net receipts of £73,843 (2021 – £11,609) in the year.

At 31 December 2022, the charity had cash funds of £98,188 (2021 - £24,345).

The Church uses Restricted and Unrestricted Funds in its accounting policies. Restricted Funds are used for money donated to the Church for specific purposes such as Missions etc. Unrestricted Funds from general offerings are used for all other purposes. Any shortfalls in the Restricted Funds are made up by transfers from the Unrestricted Fund.

Signed on behalf of the Trustees:



**MR D LAUGHLIN**  
Trustee

This report was approved by the board of trustees on 26 October 2023.

**MAGHERAFELT BAPTIST CHURCH**

**INDEPENDENT EXAMINER'S REPORT**

**Year Ended 31 December 2022**

**Independent Examiner's Report to the Charity Trustees of Magherafelt Baptist Church**

We report on the accounts of Magherafelt Baptist Church for the year ended 31 December 2022 which are set out on pages 5-7.

**Respective Responsibilities of Charity Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

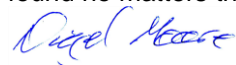
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

We have completed our examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Mr Nigel Moore FCA  
GMcG BELFAST  
Chartered Accountants  
Alfred House, 19 Alfred Street  
Belfast  
BT2 8EQ  
Date: 26 October 2023

**MAGHERAFELT BAPTIST CHURCH****RECEIPTS AND PAYMENTS ACCOUNT****Year Ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>RECEIPTS</b>				
Donations	84,913	-	84,913	76,805
Gift Aid	18,634	-	18,634	14,136
Loan repayments	72,000	-	72,000	3,600
Interest received	215	-	215	98
Other receipts	<u>24,209</u>	<u>8,527</u>	<u>32,736</u>	<u>21,204</u>
<b>TOTAL RECEIPTS</b>	<u>199,971</u>	<u>8,527</u>	<u>208,498</u>	<u>115,843</u>
<b>PAYMENTS</b>				
Baptist missions	-	6,500	6,500	6,589
Baptist college	6,000	-	6,000	5,938
Baptist women	2,250	-	2,250	1,250
Baptist youth	3,500	-	3,500	2,500
Pastoral support scheme	3,000	-	3,000	2,000
Youth work	1,194	-	1,194	819
UFM support	1,000	-	1,000	-
Irish Baptist networks	5,000	-	5,000	-
Pastor support	-	4,050	4,050	300
Internship support	4,000	-	4,000	-
Speakers expenses	2,410	-	2,410	540
Other charitable expenses	11,241	10,400	21,641	21,168
Wages and salaries	46,362	-	46,362	44,451
Heat & light	9,012	-	9,012	3,927
Water & telephone	1,441	-	1,441	1,542
Cleaning	1,738	-	1,738	1,272
Insurance	3,100	-	3,100	3,200
Website expenses	690	-	690	462
Subscriptions & licences	1,971	-	1,971	1,857
Bank charges	244	-	244	129
Sundry expenses	<u>9,552</u>	<u>-</u>	<u>9,552</u>	<u>6,290</u>
<b>TOTAL PAYMENTS</b>	<u>113,705</u>	<u>20,950</u>	<u>134,655</u>	<u>104,234</u>
<b>EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR BEFORE TRANSFERS</b>	86,266	(12,423)	73,843	11,609
Transfers	<u>(12,423)</u>	<u>12,423</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR</b>	<u>73,843</u>	<u>-</u>	<u>73,843</u>	<u>11,609</u>

Signed on behalf of the Trustees:


**MR D LAUGHLIN**

Date: 26 October 2023

**MAGHERAFELT BAPTIST CHURCH**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>FUNDS RECONCILIATION</b>				
Cash at bank & in hand at 1 Jan 2022	24,345	-	24,345	12,736
Surplus/(deficit) for the year	73,843	-	73,843	11,609
Cash at bank & in hand at 31 Dec 2022	<u>98,188</u>	<u>-</u>	<u>98,188</u>	<u>24,345</u>
<b>BANK AND CASH</b>				
Current accounts	<u>98,188</u>	<u>-</u>	<u>98,188</u>	<u>24,345</u>
<b>OTHER ASSETS (Unrestricted fund)</b>				
Property (insurance value)			4,704,000	4,704,000
Fixtures, fittings & equipment (insurance value)			329,684	329,684
Other loan			-	75,000
			<u>5,033,684</u>	<u>5,108,684</u>

Signed on behalf of the Trustees



**MR D LAUGHLIN**

**Date: 26 October 2023**



## **MAGHERAFELT BAPTIST CHURCH**

### **NOTES TO THE ACCOUNTS**

#### **Year Ended 31 December 2022**

#### **1. RECONCILIATION OF CASH FUNDS**

	<b>2022</b>
	<b>£</b>
Total cash funds at 1 January 2022	24,345
Receipts for the year	208,498
Payments for the year	<u>(134,655)</u>
Total cash funds at 31 December 2022	<u>98,188</u>

#### **2. MOVEMENT IN FUNDS**

	<b>At 1 Jan 2022 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 Dec 2022 £</b>
<b>Unrestricted Funds</b>					
General fund	24,345	199,971	(113,705)	(12,423)	98,188
<b>Restricted Funds</b>					
Church fund	-	8,527	(20,950)	12,423	-
<b>Total Funds</b>	<u>24,345</u>	<u>208,498</u>	<u>(134,655)</u>	<u>-</u>	<u>98,188</u>

#### **3. TRANSACTIONS WITH THE TRUSTEES**

There were no transactions with Trustees in the year.