

Portstewart Convention

Northern Ireland · Charity number 108158

Details

Known as	Keswick at Portstewart
Status	Received
Company number	661299
Registered	2021-06-15
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	123C Station Road Greenisland Carrickfergus Bt38 8UN BT38 8UN
Phone	02890867720
Email	secretary@keswickatportstewart.org
Website	keswickatportstewart.org

Activities

Purposes: The Charity's Objects are specifically restricted to the following: The Object of the company is the spiritual renewal of God's people for his mission in the world. This object is to be pursued primarily through the convening of a Convention each summer on the site in Portstewart owned by the Company. The core feature of this Convention is to be Life Transforming Bible Teaching.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£104,225	£86,825	£0	0

Trustees

Name	Role	Appointed
Dr Joseph Fell		
Mr Darran Basil Mccorrison		
Mr Lawson Mcdonald		
Mr Stephen Bailie		
Mr Stephen Mcnie		

Portstewart Convention

Northern Ireland - Charity number 108158

Accounts

Company Registration Number: NI661299
Charity Number: 108158

Portstewart Convention
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Portstewart Convention

(A company limited by guarantee, not having a share capital)

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Portstewart Convention

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Rev Joseph Fell Rev Johnston Rea Lambe Rev Darren Basil McCorriston Mr James Lawson McDonald Mr Stephen James Bailie
Company Secretary	Mr David Preston
Charity Number in Northern Ireland	108158
Company Registration Number	NI661299
Registered Office	42 Rossburn Manor Kells Ballymena Co. Antrim BT42 3RB
Principal Address	123C Station Road Greenisland Carrickfergus Co. Antrim BT38 8UN
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co. Antrim BT28 1TP

Portstewart Convention

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Portstewart Convention present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The Convention's main activity to implement its strategy is means of the annual Convention at Portstewart.

Mission, Objectives and Strategy

Objectives

The Directors present this Report in the context of the three "tactical aims and arrangements" set out in the Company's registration with the Charity Commission. These are the effective marketing of the Convention, the provision of a suitable programme and the maintenance of the Company's property.

In setting their objectives and planning the activities for the year, the Directors have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Structure, Governance and Management

Structure

The charity is controlled by its governing document and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

The charity is managed by a Board of Directors which is assisted in practical arrangements by an Organising Committee.

The Company did not employ any staff during the year. It engaged around 50 volunteers in the organisation of the Annual Convention.

Review of Activities, Achievements and Performance

The annual Convention took place in Portstewart from Saturday 6th until Friday 12th July 2024. Once again attendances showed growth from the previous year. The main marquee is seated for 1,000 people and overflow arrangements were required on several evenings. As noted last year facilities on the site are close to capacity.

The teaching theme this year, "Strength through weakness", was decided upon many months previously and turned out to be rather counter cultural in a year when many countries including the UK and the USA were holding general elections where self-promotion was a dominant feature. The theme was developed in the morning through a series of talks on Paul's second letter to the first century church in Corinth and, in the evenings, through talks on a number of Bible Characters. A small team of people was available after the evening meetings to pray with any attendees seeking help to work through the personal implications of the content of the talks.

The facilities on the site were well used. The coffee shop provided a welcome and important meeting area where folk could discuss the talks and share experiences together. The bookshop provided the opportunity to buy good and relevant Christian literature and the Missionary information points provided a forum to discuss and consider opportunities around the world for Christian service both practically and through financial support. Scripture Union again provided a well-structured programme for children and young people.

Portstewart Convention

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

The Directors continue to oversee routine maintenance of the site and property to ensure that it meets the Convention's purpose while also planning ahead for the managed replacement of the marquees which have now been in service for many years.

Each year the Directors note in their Report that there is no practical way to measure the effectiveness of the Convention in attaining its purpose. This can only be seen in the lives of people returning to their homes, Churches and districts to live in a manner which, in the words of the Convention's purpose, is God honouring, helpful to and considerate of others. The Directors give thanks to God for evidence of his Spirit influencing and changing lives during the 2024 Convention.

Financial Review

The results for the financial year are set out on pages 8 to 11 and additional notes are provided showing income and expenditure in greater detail.

The Convention's income from all sources was £104,225. Apart from £14,119 received as donations to the Missionary Fund, this income was applied to the running costs of the Convention, the maintenance of the site and to adding to a reserve as a prudent provision for future costs. The Missionary Fund income was distributed in its entirety to the designated projects.

Financial Results

At the end of the financial year the charity has assets of £744,742 (2023 - £592,342) and liabilities of £0.00 (2023 - £0.00). The net assets of the charity have increased by £152,400.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Rev Joseph Fell
Rev Johnston Rea Lambe
Rev Darren Basil McCorriston
Mr James Lawson McDonald
Mr Stephen James Bailie

The Trustees who will retire by rotation this year in accordance with the Company's Articles of Association are the Rev Joseph Fell and the Rev Johnston Lambe. Both, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mr David Preston

Compliance with Sector-Wide Legislation and Standards

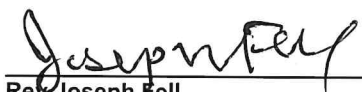
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Portstewart Convention subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 23 May 2025 and signed on its behalf by:



Mr James Lawson McDonald
Trustee



Rev Joseph Fell
Trustee

Portstewart Convention

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees, who are also directors of Portstewart Convention for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 23 May 2025 and signed on its behalf by:



Mr James Lawson McDonald
Trustee



Rev Joseph Fell
Trustee

Portstewart Convention

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF PORTSTEWART CONVENTION

I have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

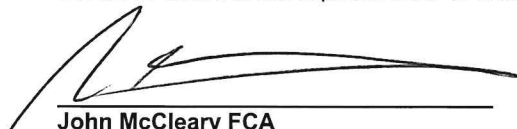
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Date: 23 May 2025

Portstewart Convention
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total Funds 2023
		£	£	£	£	£	£	£	£
Income									
Donations and legacies	3.1	69,342	14,119	-	83,461	58,816	8,111	-	66,927
Investments	3.2	15,014	-	-	15,014	15,346	-	-	15,346
Other income	3.3	5,750	-	-	5,750	3,305	-	-	3,305
Total income		90,106	14,119	-	104,225	77,467	8,111	-	85,578
Expenditure									
Raising funds	4.1	7,096	-	-	7,096	6,812	-	-	6,812
Charitable activities	4.2	65,608	14,121	-	79,729	56,262	10,847	-	67,109
Total Expenditure		72,704	14,121	-	86,825	63,074	10,847	-	73,921
Net income/(expenditure)		17,402	(2)	-	17,400	14,393	(2,736)	-	11,657
Transfers between funds		(5,002)	5,002	-	-	(5,000)	5,000	-	-
Other recognised gains/(losses):									
Surplus/(deficit) for the financial year		12,400	5,000	-	17,400	9,393	2,264	-	11,657
Unrealised gains/(losses) on property		-	-	135,000	135,000	-	-	-	-
Net movement in funds for the financial year		12,400	5,000	135,000	152,400	9,393	2,264	-	11,657
Reconciliation of funds:									
Total funds beginning of the year	10	84,027	33,315	475,000	592,342	74,634	31,051	475,000	580,685
Total funds at the end of the year		96,427	38,315	610,000	744,742	84,027	33,315	475,000	592,342

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Portstewart Convention

(A company limited by guarantee, not having a share capital)
Company Number: NI661299

BALANCE SHEET

as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	8	651,334	520,927
Current Assets			
Cash at bank and in hand		93,408	71,415
Net Current Assets		93,408	71,415
Total Assets less Current Liabilities		744,742	592,342
Funds			
Endowment funds		610,000	475,000
Income funds:	9		
Restricted funds		38,315	33,315
General fund (unrestricted)		96,427	84,027
Total funds	10	744,742	592,342

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

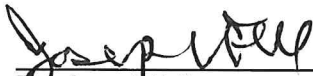
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 23 May 2025 and signed on its behalf by



Mr James Lawson McDonald
Trustee



Rev Joseph Fell
Trustee

Portstewart Convention

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Portstewart Convention is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 42 Rossburn Manor, Kells, Ballymena, Co. Antrim, BT42 3RB. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity.

Portstewart Convention

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	not provided
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	10% Reducing balance

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is shown at most recent valuation. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Financial Activities. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME						
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Donations and legacies	63,492	11,716	75,208	59,929	
	Gift Aid	5,850	2,403	8,253	6,998	
		<u>69,342</u>	<u>14,119</u>	<u>83,461</u>	<u>66,927</u>	
3.2	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Rental income	14,800	-	14,800	15,185	
	Bank interest	214	-	214	161	
		<u>15,014</u>	<u>-</u>	<u>15,014</u>	<u>15,346</u>	
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023	
		£	£	£	£	
	Other income	5,750	-	5,750	3,305	
		<u>5,750</u>	<u>-</u>	<u>5,750</u>	<u>3,305</u>	
4. EXPENDITURE						
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Raising funds	-	-	7,096	7,096	6,812
		<u>-</u>	<u>-</u>	<u>7,096</u>	<u>7,096</u>	<u>6,812</u>

Portstewart Convention

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Expenditure on charitable activities	79,729	-	-	79,729	67,109
4.3 SUPPORT COSTS					
			Cost of Raising Funds £	2024 £	2023 £
Independent Examiner's fees			1,380	1,380	1,500
Bank charges			223	223	209
Legal fees			900	900	-
Depreciation			4,593	4,593	5,103
			<u>7,096</u>	<u>7,096</u>	<u>6,812</u>
5. ANALYSIS OF SUPPORT COSTS					
				2024 £	2023 £
Independent Examiner's fees				1,380	1,500
Bank charges				223	209
Legal fees				900	-
Depreciation				4,593	5,103
				<u>7,096</u>	<u>6,812</u>
6. NET INCOME					
				2024 £	2023 £
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				4,593	5,103
7. INVESTMENT AND OTHER INCOME					
				2024 £	2023 £
Rent - Convention car park				10,000	10,385
Rent - Convention house				4,800	4,800
Sundry income				5,750	3,305
Bank interest				214	161
				<u>20,764</u>	<u>18,651</u>

Portstewart Convention

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Cost or Valuation					
At 1 January 2024	300,000	175,000	40,500	16,200	531,700
Revaluation	-	135,000	-	-	135,000
At 31 December 2024	300,000	310,000	40,500	16,200	666,700
Depreciation					
At 1 January 2024	-	-	7,695	3,078	10,773
Charge for the financial year	-	-	3,281	1,312	4,593
At 31 December 2024	-	-	10,976	4,390	15,366
Net book value					
At 31 December 2024	<u>300,000</u>	<u>310,000</u>	<u>29,524</u>	<u>11,810</u>	<u>651,334</u>
At 31 December 2023	<u>300,000</u>	<u>175,000</u>	<u>32,805</u>	<u>13,122</u>	<u>520,927</u>

8.1. TANGIBLE FIXED ASSETS CONTINUED

Tangible fixed assets included at a valuation would have been included on a historical cost basis at:

	2024	2023
	£	£
Cost	<u>175,000</u>	<u>175,000</u>

Investment property has been included at most recent valuation. All other tangible fixed assets are included at historical cost.

9. RESERVES

	Funds	Investment property reserve	Total
	£	£	£
At the beginning of the year	592,342	-	592,342
Surplus for the financial year	17,400	135,000	152,400
At the end of the year	<u>609,742</u>	<u>135,000</u>	<u>744,742</u>

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
At 1 January 2023	74,634	31,051	475,000	580,685
Movement during the financial year	9,393	2,264	-	11,657
At 31 December 2023	84,027	33,315	475,000	592,342
Movement during the financial year	12,400	5,000	135,000	152,400
At 31 December 2024	<u>96,427</u>	<u>38,315</u>	<u>610,000</u>	<u>744,742</u>

Portstewart Convention

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Gains and losses £	Balance 31 December 2024 £
Endowment funds						
Endowment	475,000	-	-	-	135,000	610,000
Restricted funds						
Mission fund	111	14,119	14,121	2	-	111
Development fund	7,204	-	-	-	-	7,204
Tent Replacement & site maintenance fund	26,000	-	-	5,000	-	31,000
	33,315	14,119	14,121	5,002	-	38,315
Unrestricted funds						
Unrestricted General	84,027	90,106	72,704	(5,002)	-	96,427
Total funds	592,342	104,225	86,825	-	135,000	744,742

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Total £
Endowment capital Expendable	610,000	-	610,000
Restricted funds	-	33,299	33,299
Unrestricted general funds	41,334	60,109	101,443
	651,334	93,408	744,742

11. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 10.

12. RELATED PARTY TRANSACTIONS

None of the Trustees received remuneration or expenses in the current or prior period.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

PORTSTEWART CONVENTION

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Portstewart Convention

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2024

	2024 £	2023 £
Income		
Donations	75,208	59,929
Gift Aid	8,253	6,998
	<u>83,461</u>	<u>66,927</u>
Expenses		
Running costs	30,542	28,522
Convention house costs	1,412	1,340
Site maintenance	4,093	5,526
Printing	3,654	3,022
Advertising	11,481	10,134
Legal and professional	900	-
Accountancy	1,380	1,500
Bank charges	223	209
Speakers	7,393	2,994
Musicians	3,050	3,080
Hospitality	2,500	2,500
Sundries	1,483	1,880
Depreciation	4,593	5,103
Charitable donations	14,121	8,111
	<u>86,825</u>	<u>73,921</u>
Miscellaneous income		
Rent - Convention car park	10,000	10,385
Rent - Convention house	4,800	4,800
Sundry income	5,750	3,305
Bank interest	214	161
	<u>20,764</u>	<u>18,651</u>
Net surplus	<u>17,400</u>	<u>11,657</u>

Portstewart Convention

Northern Ireland - Charity number 108158

Accounts

REGISTERED COMPANY NUMBER: NI661299 (Northern Ireland)
REGISTERED CHARITY NUMBER: 108158

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2023
for
Portstewart Convention**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Portstewart Convention

Contents of the Financial Statements for the Year Ended 31 December 2023

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Portstewart Convention

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

In presenting this Report the Directors are mindful of the three "tactical plans and arrangements" set out in the Company's registration with the Charity Commission. These are the effective marketing of the Convention, the provision of a suitable programme and the maintenance of the Company's property.

The annual Convention which took place in Portstewart from Saturday 8 until Friday 14 July 2023 was the first to meet without the lingering constraints of the Covid-19 pandemic. Attendances showed an encouraging increase from the previous year. On several evenings the main marquee, seated for 1,000 people, was full and overflow arrangements were required. While use of the facilities is now close to capacity the Directors continue to monitor the appropriateness of promotional and marketing arrangements.

The teaching theme - "Unshakeable" - was especially relevant in a society which, having come through the Covid-19 pandemic, is now facing many economic and social challenges at home and growing political uncertainties abroad. The importance of a confident, living Christian faith was explored through a series of talks in the mornings based on the Old Testament book of Daniel and in the evenings in the central chapters of the New Testament Letter to the Romans.

It was pleasing to see the numbers of people using the coffee shop where they could discuss the talks they had listened to and share their own experiences with one another. The bookshop was well supported with good literature being bought as a source of further learning. There was good interest in the Missionary information points where opportunities for practical Christian service could be considered. Once again Scripture Union provided a well-structured programme for children and young people.

Through the year the Directors have continued routine maintenance of the property and have undertaken some improvements to the marquee layout to ensure that the property is well suited to achieving the Convention's purpose. The carpark area remains under the management of Carpark Services Ltd on a "pay and display" basis with the Convention having exclusive use during the week of the Convention.

The Directors recognise that there is no practical means to measure the full outcome of the week of Convention. This can only be seen in the lives of people returning to their homes, Churches and districts to live in a manner which, in the words of the Convention's purpose, is God-honouring, helpful to and considerate of others. The Directors give thanks to God for the evidence of his Spirit influencing and changing lives during the 2023 Convention.

FINANCIAL REVIEW

Financial position

As shown more fully in the attached accounts the Convention's income from all sources in 2023 was £85,578. Apart from £8,111 received as donations to the Missionary Fund this income was applied to the running costs of the Convention, the maintenance and improvement of the site and to maintaining a reserve as a prudent provision for future costs. The Missionary Fund income was distributed in its entirety to the designated projects.

Portstewart Convention
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

The charity is managed by a Board of Directors which is assisted in practical arrangements by an Organising Committee.

The Board co-opted Mr Stephen Bailie as a Director at its meeting on 17 November 2023. In accordance with the Company's Articles of Association Mr Bailie will retire at the forthcoming Annual General Meeting and offer himself for re-election.

The Company did not employ any staff during the year. It engaged around 50 volunteers in the organisation of the Annual Convention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI661299 (Northern Ireland)

Registered Charity number

108158

Registered office

42 Rosburn Manor
Kells
Ballymena
Co. Antrim
BT42 3RB

Trustees

Rev Joseph Fell, Minister of Religion
Rev Johnston Rea Lambe, Minister of Religion
Rev Darren Basil McCorriston, Minister of Religion
Mr James Lawson McDonald, Retired Civil Servant
Mr Stephen James Bailie, Accountant (appointed 17.11.23)

Company Secretary

Mr David Preston

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 30 April 2024 and signed on its behalf by:

Portstewart Convention

**Report of the Trustees
for the Year Ended 31 December 2023**

A handwritten signature in black ink, appearing to read 'James Lawson McDonald', written in a cursive style.

Mr James Lawson McDonald - Trustee

**Independent Examiner's Report to the Trustees of
Portstewart Convention**

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

30 April 2024

Portstewart Convention

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		58,816	8,111	-	66,927	633,203
Investment income	2	15,346	-	-	15,346	12,444
Other income		3,305	-	-	3,305	2,250
Total		<u>77,467</u>	<u>8,111</u>	<u>-</u>	<u>85,578</u>	<u>647,897</u>
EXPENDITURE ON						
Raising funds	3	6,812	-	-	6,812	10,821
Charitable activities						
Direct Costs		56,262	10,847	-	67,109	56,391
Total		<u>63,074</u>	<u>10,847</u>	<u>-</u>	<u>73,921</u>	<u>67,212</u>
NET						
INCOME/(EXPENDITURE)		14,393	(2,736)	-	11,657	580,685
Transfers between funds	10	(5,000)	5,000	-	-	-
Net movement in funds		<u>9,393</u>	<u>2,264</u>	<u>-</u>	<u>11,657</u>	<u>580,685</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		74,634	31,051	475,000	580,685	-
TOTAL FUNDS CARRIED FORWARD		<u><u>84,027</u></u>	<u><u>33,315</u></u>	<u><u>475,000</u></u>	<u><u>592,342</u></u>	<u><u>580,685</u></u>

The notes form part of these financial statements

Portstewart Convention

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	7	45,927	-	300,000	345,927	351,030
Investment property	8	-	-	175,000	175,000	175,000
		45,927	-	475,000	520,927	526,030
CURRENT ASSETS						
Debtors	9	-	-	-	-	4,667
Cash at bank		38,100	33,315	-	71,415	49,988
		38,100	33,315	-	71,415	54,655
NET CURRENT ASSETS		38,100	33,315	-	71,415	54,655
TOTAL ASSETS LESS CURRENT LIABILITIES		84,027	33,315	475,000	592,342	580,685
NET ASSETS		84,027	33,315	475,000	592,342	580,685
FUNDS						
Unrestricted funds	10				84,027	74,634
Restricted funds					33,315	31,051
Endowment funds					475,000	475,000
TOTAL FUNDS					592,342	580,685

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Portstewart Convention


Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2024 and were signed on its behalf by:



Mr James Lawson McDonald - Trustee



Rev Joseph Fell - Trustee

Portstewart Convention

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rent - Convention car park	10,385	7,500
Rent - Convention house	4,800	4,800
Deposit account interest	161	144
	<u>15,346</u>	<u>12,444</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>6,812</u>	<u>10,821</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>5,103</u>	<u>5,670</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	122,545	35,658	475,000	633,203
Investment income	12,444	-	-	12,444
Other income	2,250	-	-	2,250
Total	<u>137,239</u>	<u>35,658</u>	<u>475,000</u>	<u>647,897</u>
EXPENDITURE ON				
Raising funds	10,807	14	-	10,821

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Charitable activities				
Direct Costs	50,846	5,545	-	56,391
Total	<u>61,653</u>	<u>5,559</u>	<u>-</u>	<u>67,212</u>
NET INCOME	75,586	30,099	475,000	580,685
Transfers between funds	(952)	952	-	-
Net movement in funds	<u>74,634</u>	<u>31,051</u>	<u>475,000</u>	<u>580,685</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>74,634</u></u>	<u><u>31,051</u></u>	<u><u>475,000</u></u>	<u><u>580,685</u></u>
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>300,000</u>	<u>40,500</u>	<u>16,200</u>	<u>356,700</u>
DEPRECIATION				
At 1 January 2023	-	4,050	1,620	5,670
Charge for year	-	3,645	1,458	5,103
At 31 December 2023	<u>-</u>	<u>7,695</u>	<u>3,078</u>	<u>10,773</u>
NET BOOK VALUE				
At 31 December 2023	<u><u>300,000</u></u>	<u><u>32,805</u></u>	<u><u>13,122</u></u>	<u><u>345,927</u></u>
At 31 December 2022	<u><u>300,000</u></u>	<u><u>36,450</u></u>	<u><u>14,580</u></u>	<u><u>351,030</u></u>

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	175,000
NET BOOK VALUE	
At 31 December 2023	175,000
At 31 December 2022	175,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	-	4,667
	-	4,667

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	74,634	14,393	(5,000)	84,027
Restricted funds				
Mission fund	111	-	-	111
Development fund	9,940	(2,736)	-	7,204
Tent fund	21,000	-	5,000	26,000
	31,051	(2,736)	5,000	33,315
Endowment funds				
Endowment	475,000	-	-	475,000
	580,685	11,657	-	592,342

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,467	(63,074)	14,393
Restricted funds			
Mission fund	8,111	(8,111)	-
Development fund	-	(2,736)	(2,736)
	<u>8,111</u>	<u>(10,847)</u>	<u>(2,736)</u>
TOTAL FUNDS	<u><u>85,578</u></u>	<u><u>(73,921)</u></u>	<u><u>11,657</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	-	75,586	(952)	74,634
Restricted funds				
Mission fund	-	(841)	952	111
Development fund	-	9,940	-	9,940
Tent fund	-	21,000	-	21,000
	<u>-</u>	<u>30,099</u>	<u>952</u>	<u>31,051</u>
Endowment funds				
Endowment	-	475,000	-	475,000
	<u>-</u>	<u>475,000</u>	<u>-</u>	<u>475,000</u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>580,685</u></u>	<u><u>-</u></u>	<u><u>580,685</u></u>

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,239	(61,653)	75,586
Restricted funds			
Mission fund	4,718	(5,559)	(841)
Development fund	9,940	-	9,940
Tent fund	21,000	-	21,000
	<u>35,658</u>	<u>(5,559)</u>	<u>30,099</u>
Endowment funds			
Endowment	475,000	-	475,000
TOTAL FUNDS	<u><u>647,897</u></u>	<u><u>(67,212)</u></u>	<u><u>580,685</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	-	89,979	(5,952)	84,027
Restricted funds				
Mission fund	-	(841)	952	111
Development fund	-	7,204	-	7,204
Tent fund	-	21,000	5,000	26,000
	<u>-</u>	<u>27,363</u>	<u>5,952</u>	<u>33,315</u>
Endowment funds				
Endowment	-	475,000	-	475,000
TOTAL FUNDS	<u><u>-</u></u>	<u><u>592,342</u></u>	<u><u>-</u></u>	<u><u>592,342</u></u>

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,706	(124,727)	89,979
Restricted funds			
Mission fund	12,829	(13,670)	(841)
Development fund	9,940	(2,736)	7,204
Tent fund	21,000	-	21,000
	<u>43,769</u>	<u>(16,406)</u>	<u>27,363</u>
Endowment funds			
Endowment	475,000	-	475,000
	<u>733,475</u>	<u>(141,133)</u>	<u>592,342</u>
TOTAL FUNDS	<u><u>733,475</u></u>	<u><u>(141,133)</u></u>	<u><u>592,342</u></u>

11. RELATED PARTY DISCLOSURES

Portstewart Convention was operated as an unincorporated charity up until 31 December 2021. On 1 January 2022 the Trustees elected to transfer the assets and liabilities of the unincorporated charity to a limited company at what they considered to be market value. Among the fixed assets transferred were a site on which the annual convention is held and an investment property. These assets were included as expendable endowment funds as they were gifted so they could be used to generate future income for the charity. As such, whilst included as income in the SOFA, they were endowment gifts and did not constitute gross income for Charities Act purposes.

Portstewart Convention

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	597,354
Donations	59,929	31,182
Gift aid	6,998	4,667
	66,927	633,203
Investment income		
Rent - Convention car park	10,385	7,500
Rent - Convention house	4,800	4,800
Deposit account interest	161	144
	15,346	12,444
Other income		
Other income	3,305	2,250
	85,578	647,897
EXPENDITURE		
Charitable activities		
Running costs	28,522	28,419
Convention house costs	1,340	1,253
Printing	3,022	3,844
Advertising	10,134	5,707
Sundries	1,880	992
Speakers	2,994	3,469
Musicians	3,080	3,450
Hospitality	2,500	1,500
Site maintenance	5,526	2,212
Missionary donations	8,111	5,545
	67,109	56,391
Support costs		
Finance		
Bank charges	209	190
Other		
Plant and machinery	3,645	4,050
Carried forward	3,645	4,050

This page does not form part of the statutory financial statements

Portstewart Convention

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
Other		
Brought forward	3,645	4,050
Fixtures and fittings	1,458	1,620
	<u>5,103</u>	<u>5,670</u>
Governance costs		
Accountancy and legal fees	1,500	4,961
	<u>73,921</u>	<u>67,212</u>
Total resources expended		
Net income	<u>11,657</u>	<u>580,685</u>

This page does not form part of the statutory financial statements

Portstewart Convention

Northern Ireland - Charity number 108158

Annual report

Portstewart Convention

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

In presenting this Report the Directors are mindful of the three "tactical plans and arrangements" set out in the Company's registration with the Charity Commission. These are the effective marketing of the Convention, the provision of a suitable programme and the maintenance of the Company's property.

The annual Convention which took place in Portstewart from Saturday 8 until Friday 14 July 2023 was the first to meet without the lingering constraints of the Covid-19 pandemic. Attendances showed an encouraging increase from the previous year. On several evenings the main marquee, seated for 1,000 people, was full and overflow arrangements were required. While use of the facilities is now close to capacity the Directors continue to monitor the appropriateness of promotional and marketing arrangements.

The teaching theme - "Unshakeable" - was especially relevant in a society which, having come through the Covid-19 pandemic, is now facing many economic and social challenges at home and growing political uncertainties abroad. The importance of a confident, living Christian faith was explored through a series of talks in the mornings based on the Old Testament book of Daniel and in the evenings in the central chapters of the New Testament Letter to the Romans.

It was pleasing to see the numbers of people using the coffee shop where they could discuss the talks they had listened to and share their own experiences with one another. The bookshop was well supported with good literature being bought as a source of further learning. There was good interest in the Missionary information points where opportunities for practical Christian service could be considered. Once again Scripture Union provided a well-structured programme for children and young people.

Through the year the Directors have continued routine maintenance of the property and have undertaken some improvements to the marquee layout to ensure that the property is well suited to achieving the Convention's purpose. The carpark area remains under the management of Carpark Services Ltd on a "pay and display" basis with the Convention having exclusive use during the week of the Convention.

The Directors recognise that there is no practical means to measure the full outcome of the week of Convention. This can only be seen in the lives of people returning to their homes, Churches and districts to live in a manner which, in the words of the Convention's purpose, is God-honouring, helpful to and considerate of others. The Directors give thanks to God for the evidence of his Spirit influencing and changing lives during the 2023 Convention.

FINANCIAL REVIEW

Financial position

As shown more fully in the attached accounts the Convention's income from all sources in 2023 was £85,578. Apart from £8,111 received as donations to the Missionary Fund this income was applied to the running costs of the Convention, the maintenance and improvement of the site and to maintaining a reserve as a prudent provision for future costs. The Missionary Fund income was distributed in its entirety to the designated projects.

Portstewart Convention

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

The charity is managed by a Board of Directors which is assisted in practical arrangements by an Organising Committee.

The Board co-opted Mr Stephen Bailie as a Director at its meeting on 17 November 2023. In accordance with the Company's Articles of Association Mr Bailie will retire at the forthcoming Annual General Meeting and offer himself for re-election.

The Company did not employ any staff during the year. It engaged around 50 volunteers in the organisation of the Annual Convention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI661299 (Northern Ireland)

Registered Charity number

108158

Registered office

42 Rossburn Manor
Kells
Ballymena
Co. Antrim
BT42 3RB

Trustees

Rev Joseph Fell, Minister of Religion
Rev Johnston Rea Lambe, Minister of Religion
Rev Darren Basil McCorriston, Minister of Religion
Mr James Lawson McDonald, Retired Civil Servant
Mr Stephen James Bailie, Accountant (appointed 17.11.23)

Company Secretary

Mr David Preston

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 30 April 2024 and signed on its behalf by:

Portstewart Convention

**Report of the Trustees
for the Year Ended 31 December 2023**

A handwritten signature in black ink, appearing to read 'James Lawson McDonald'. The signature is written in a cursive style with a large initial 'J'.

Mr James Lawson McDonald - Trustee

Portstewart Convention

Northern Ireland - Charity number 108158

Annual return

**Independent Examiner's Report to the Trustees of
Portstewart Convention**

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

30 April 2024

Portstewart Convention

Northern Ireland - Charity number 108158

Accounts

Portstewart Convention

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		122,545	35,658	475,000	633,203	-
Investment income	2	12,444	-	-	12,444	-
Other income		2,250	-	-	2,250	-
Total		<u>137,239</u>	<u>35,658</u>	<u>475,000</u>	<u>647,897</u>	<u>-</u>
EXPENDITURE ON						
Raising funds	3	10,631	-	-	10,631	-
Charitable activities						
Direct Costs		50,846	5,545	-	56,391	-
Other		176	14	-	190	-
Total		<u>61,653</u>	<u>5,559</u>	<u>-</u>	<u>67,212</u>	<u>-</u>
NET INCOME						
Transfers between funds	10	75,586 (952)	30,099 952	475,000 -	580,685 -	- -
Net movement in funds		<u>74,634</u>	<u>31,051</u>	<u>475,000</u>	<u>580,685</u>	<u>-</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>74,634</u></u>	<u><u>31,051</u></u>	<u><u>475,000</u></u>	<u><u>580,685</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Portstewart Convention

**Balance Sheet
31 December 2022**

		Unrestricted fund	Restricted funds	Endowment fund	31.12.22 Total funds	31.12.21 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	51,030	-	300,000	351,030	-
Investment property	8	-	-	175,000	175,000	-
		51,030	-	475,000	526,030	-
CURRENT ASSETS						
Debtors	9	4,667	-	-	4,667	-
Cash at bank		18,937	31,051	-	49,988	-
		23,604	31,051	-	54,655	-
NET CURRENT ASSETS		23,604	31,051	-	54,655	-
TOTAL ASSETS LESS CURRENT LIABILITIES		74,634	31,051	475,000	580,685	-
NET ASSETS		74,634	31,051	475,000	580,685	-
FUNDS						
Unrestricted funds	10				74,634	-
Restricted funds					31,051	-
Endowment funds					475,000	-
TOTAL FUNDS					580,685	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Portstewart Convention

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2023 and were signed on its behalf by:



Mr James Lawson McDonald - Trustee



Rev Joseph Fell - Trustee

Portstewart Convention

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rent - Convention car park	7,500	-
Rent - Convention house	4,800	-
Deposit account interest	144	-
	<u>12,444</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	4,961	-
	<u>4,961</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	5,670	-
	<u>5,670</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
Additions	300,000	40,500	16,200	356,700
DEPRECIATION				
Charge for year	-	4,050	1,620	5,670
NET BOOK VALUE				
At 31 December 2022	300,000	36,450	14,580	351,030
At 31 December 2021	-	-	-	-

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	175,000
At 31 December 2022	175,000
NET BOOK VALUE	
At 31 December 2022	175,000
At 31 December 2021	-

Portstewart Convention

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	4,667	-
	<u>4,667</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	-	75,586	(952)	74,634
Restricted funds				
Mission fund	-	(841)	952	111
Development fund	-	9,940	-	9,940
Tent fund	-	21,000	-	21,000
	<u>-</u>	<u>30,099</u>	<u>952</u>	<u>31,051</u>
Endowment funds				
Endowment	-	475,000	-	475,000
	<u>-</u>	<u>580,685</u>	<u>-</u>	<u>580,685</u>
TOTAL FUNDS	<u>-</u>	<u>580,685</u>	<u>-</u>	<u>580,685</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	137,239	(61,653)	75,586
Restricted funds			
Mission fund	4,718	(5,559)	(841)
Development fund	9,940	-	9,940
Tent fund	21,000	-	21,000
	<u>35,658</u>	<u>(5,559)</u>	<u>30,099</u>
Endowment funds			
Endowment	475,000	-	475,000
	<u>647,897</u>	<u>(67,212)</u>	<u>580,685</u>
TOTAL FUNDS	<u>647,897</u>	<u>(67,212)</u>	<u>580,685</u>

Portstewart Convention

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

Portstewart Convention was operated as an unincorporated charity up until 31 December 2021. On 1 January 2022 the Trustees elected to transfer the assets and liabilities of the unincorporated charity to a limited company at what they considered to be market value. Among the fixed assets transferred were a site on which the annual convention is held and an investment property. These assets have been included as expendable endowment funds as they were gifted so they could be used to generate future income for the charity. As such, whilst included as income in the SOFA, they are endowment gifts and do not constitute gross income for Charities Act purposes.

Portstewart Convention

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	597,354	-
Donations	31,182	-
Gift aid	4,667	-
	633,203	-
Investment income		
Rent - Convention car park	7,500	-
Rent - Convention house	4,800	-
Deposit account interest	144	-
	12,444	-
Other income		
Other income	2,250	-
	647,897	-
EXPENDITURE		
Charitable activities		
Running costs	28,419	-
Convention house costs	1,253	-
Printing	3,844	-
Advertising	5,707	-
Sundries	992	-
Speakers	3,469	-
Musicians	3,450	-
Hospitality	1,500	-
Site maintenance	2,212	-
Missionary donations	5,545	-
	56,391	-
Support costs		
Finance		
Bank charges	190	-
Carried forward	190	-

This page does not form part of the statutory financial statements

Portstewart Convention

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
Finance		
Brought forward	190	-
Plant and machinery	5,670	-
	<u>5,860</u>	<u>-</u>
Governance costs		
Accountancy and legal fees	4,961	-
	<u>67,212</u>	<u>-</u>
Total resources expended		
	<u>580,685</u>	<u>-</u>
Net income		
	<u><u>580,685</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

Portstewart Convention

Northern Ireland - Charity number 108158

Annual report

REGISTERED COMPANY NUMBER: NI661299 (Northern Ireland)
REGISTERED CHARITY NUMBER: 108158

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2022
for
Portstewart Convention

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Portstewart Convention

Contents of the Financial Statements for the Year Ended 31 December 2022

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Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

Portstewart Convention

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

The annual Convention in Portstewart has taken place each year from its inception in 1914 until the outbreak of the Covid-19 pandemic. Because of the restrictions introduced by the Government to control the spread of the virus there was no Convention on site in 2020 and 2021. The Directors were very pleased that it was possible to arrange an annual Convention again in July 2022.

Historically Portstewart Convention has been organised through a Trust but, in 2019, it was incorporated under the Companies Act 2006 as a private company, limited by guarantee with its registered office in Northern Ireland. In June 2021 the new company was registered with the Charity Commission for Northern Ireland. On 1 January 2022 all the assets and business of the Trust were transferred to the new Company and, therefore, this is the first Annual Report to be submitted to the Charity Commission by the Company.

The purpose of the Company, as set out in its registration with the Charity Commission, is identical to that in the registration of the Trust. So far as attendees are concerned there should not be any noticeable change to the ethos and the practical arrangements for the Convention.

Objectives and aims

In its application for registration with the Charity Commission the Company set out three main "tactical plans and arrangements" which would be followed in order to achieve the Convention's purpose.

The first of these plans is the effective marketing of the Convention. In 2022 this presented a greater challenge than usual because there had not been a Convention gathering on site in the previous two years and so there was a break in continuity. Some professional advice and assistance was engaged and a range of media was used including the Convention's website and social media. While there is increasing use of digital resources the composition of Convention audiences requires the continued use of some more traditional methods. The resulting attendance numbers did not reach pre-Covid levels but were encouraging in the circumstances with up to 800 people present on some evenings.

The second part of the plan - a suitable programme - followed a similar pattern to previous years and continued to prove its effectiveness particularly in the consistency of attendance numbers throughout the week with people keen to hear the full sequence of teaching. Prayer and counselling facilities were used by people wishing to consider the personal implications of the teaching.

The bookshop providing literature which complemented the teaching programme and a missionary exhibition showing opportunities worldwide for practical Christian service both generated a good level of interest. Scripture Union returned with its well-structured programme for children and young people. The coffee shop on the site was well used and gave attendees the opportunity for social interaction when they could discuss the content of the main talks, share life experiences, encourage one another and make new friends.

Portstewart Convention
Report of the Trustees
for the Year Ended 31 December 2022

The third aspect of the plan is the maintenance of the marquees, the property and the site to facilitate the annual gathering. The Directors are especially grateful to Cunningham Covers Ltd from Maghera who maintain, erect and dismantle the marquees with professional expertise. Routine site maintenance work continued.

Ground belonging to the Convention and adjoining the site was leased to Causeway Coast and Glens Council and its predecessor organisations for 50 years and was made available for public car parking except for the week of the annual Convention. The Council decided not to renew this lease when it expired on 29 December 2021. The Directors were pleased to reach an agreement with Car Park Services Ltd for the operation of the car park on a "pay and display" basis. The availability of this car parking area is critical to the management of attendance at the annual Convention and the income generated throughout the year makes an important contribution to Convention running costs.

The Directors recognise that there is no practical means to measure the full outcome of the week of Convention. This can only be seen in the lives of people returning to their own homes and districts to live in a manner which, in the words of the Convention's purpose, is God-honouring, helpful to and considerate of others. The Directors give thanks to God for the evidence of the Spirit influencing and changing lives during the 2022 Convention.

FINANCIAL REVIEW
Financial Review

As shown more fully in the attached accounts the Convention's income from all sources in 2022 was £647,898. This included assets donated by the unincorporated charity of £597,354, leaving £50,544 from the charity's normal activities. Apart from £4,717 received as donations to the Missionary Fund this income was applied to the running costs of the 2022 Convention, the maintenance and improvement of the site and to maintaining a reserve as a prudent provision towards future costs. The Missionary Fund income was distributed in its entirety to the designated projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company did not employ any staff during the year. It engaged around 50 volunteers in the organisation of the Annual Convention.

The Directors wish to record their appreciation of the long service given to the Convention by Mr Oswald Mitchell, following his retirement as a Director on 28 September 2022. After a number of years on Committee he was made a Trustee in May 1987 and became a founding Director of the new Company on its incorporation in June 2017. He served as Convention Treasurer for a number of years. From a first attendance at the 1931 Convention his has been a lifetime of commitment to the Convention bringing his greatly valued wisdom drawn from his personal and professional life including that gained through a period serving as a Missionary Doctor in Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI661299 (Northern Ireland)

Portstewart Convention
Report of the Trustees
for the Year Ended 31 December 2022

Registered Charity number
108158

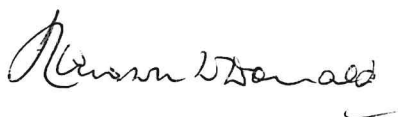
Registered office
42 Rossburn Manor
Kells
Ballymena
Co. Antrim
BT42 3RB

Trustees
Rev Joseph Fell: Minister of Religion
Rev Johnston Rea Lambe: Minister of Religion
Rev Darren Basil McCorriston: Minister of Religion
Mr James Lawson McDonald: Retired Civil Servant
Dr Oswald H A Mitchell: Retired Surgeon (retired 28.9.22)

Company Secretary
Mr David Preston

Independent Examiner
John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 23 May 2023 and signed on its behalf by:



Mr James Lawson McDonald - Trustee

Portstewart Convention

Northern Ireland - Charity number 108158

Annual return

**Independent Examiner's Report to the Trustees of
Portstewart Convention**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages six to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn

**Independent Examiner's Report to the Trustees of
Portstewart Convention**

Co. Antrim
BT28 1TP

23 May 2023