

Creavery Primary School PTA

Charity Treasurer's Report 2023/24

Primary School Parent Teacher Association (PTA)

Introduction

This report provides an overview of the financial activities and status of Creavery Primary School Parent Teacher Association (PTA) for the academic year 2023-2024. It aims to give members and stakeholders a clear understanding of how funds have been raised, managed, and utilised to support the school community.

Summary of Income

The PTA's primary sources of income during the year included fundraising events, donations, and sponsored activities. Below is a breakdown of the main income streams:

- Fundraising Events: breakfast with Santa, school fees, colour run
- Donations: Contributions from parents, local businesses, and community grants
- Merchandise Sales: Christmas cards and school calender
- Other: Easyfundraising, raffles and gift aid claims

Total income for the year amounted to £5260.10.

Summary of Expenditure

The PTA's expenditure focused on enhancing the educational experience of pupils and supporting school initiatives. Key areas of spending included:

- Curriculum Enrichment: Funding for after school clubs and learning resources
- School Equipment: Purchase of ICT equipment, playground improvements, and classroom supplies
- Events: Subsidising school trips and buses, leavers' gifts, and special assemblies
- Running Costs: Insurance, stationery, and promotional materials

Total expenditure for the year was £4965.57.

Financial Position

At the start of the academic year, the PTA had a balance of £9837.39. After accounting for all income and expenditure, the closing balance as of 31/08/2024 stood at £10205.73.

All funds are held in the PTA's dedicated bank account, and the accounts have been reconciled and independently examined in accordance with charity regulations.

Charitable Objectives and Impact

The PTA's fundraising efforts have enabled the school to provide additional resources and opportunities for pupils that would not have been possible through the standard school budget. The positive impact on pupils' educational experiences has been widely recognised by staff, parents, and the wider community.

Thank You and Acknowledgements

I would like to extend sincere thanks to all PTA members, volunteers, parents, staff, and local businesses who have contributed their time, effort, and resources throughout the year. Your support is invaluable in helping us achieve our charitable aims.

Conclusion

The PTA remains in a healthy financial position and is well placed to continue supporting the school in the coming year. I recommend that the accounts be formally adopted and look forward to another successful year ahead.

Prepared by:

[Joanne Davison], PTA Treasurer

Date: 30/09/2024

Creavery Parent Teacher Association

Financial Report

For end of Year August 2024

1.0 Charity Commission

Creavery Parent Teacher Association was officially registered with the Charity Commission for Northern Ireland on the 17th August 2021.

PTA members are now Trustees and therefore have responsibilities associated with this role. All members should sign the constitution and provide their details in order to ensure the charity commission can be updated with the details of trustees.

2.0 HRMC registered for Gift Aid

The PTA is registered under HMRC as a charity, and it can apply for Gift Aid. Two years gift Aid claims are reflected in this year's accounts.

3.0 Financial Review

The income and expenditure for the year are attached below. These will require an independent examination before being uploaded to the Charity Commission website.

4.0 Going Concern

The Trustees have discussed the financial viability for the PTA for the year ahead and continue to look for new ways to raise funds going forward. It is anticipated that the PTA income levels will continue to improve during 2024/25 as the PTA continue to fundraise. Trustees are satisfied that there are adequate funds in place to ensure that the PTA can continue its activities, and the financial statements for the year 31st August 2024 can be signed off as a going concern .

Creavery PTA

Income and Expenditure

Account year ended 31st August 2024

	<u>2023/24</u>	<u>2022/23</u>	<u>Difference</u>	<u>Comment</u>
<u>INCOME</u>				
Breakfast with Santa	£893.45			
School Fees	£345.00	£527.14	-£182.14	
School Calender	£105.00			
Mothers day Tea	£703.00	£832.34	-£129.34	
Sell of desk	£40.00			
Clothes recycle	£241.37			
Donation	£20.00			
Games Night	£157.00			
After school club	£241.00			
Colour run	£1512.60			
Enkalon grant	£500.00			
Gift Aid £541.05	£541.05			
Computers refund	£4214.00			
TOTAL INCOME	£9513.47	£9384.00		

	<u>2023/24</u>	<u>2022/23</u>	<u>Difference</u>	<u>Comment</u>
EXPENDITURE				
Equip for classroom	£120.43			
After School club	£240.00			
Active Kids	£720.00			
School bus	£280.00			
Santa breakfast	£600.00			
Gifts	£43.32			
Supplies	£92.05			
Calenders	£81.98			
Food/Drink	£99.39			
Coach hire	£280.00			
Afternoon tea	£475.00			
Gifts	£29.50			
Easter	£110.18			
Colour run	£330.00			
Pollinator	£165.90			
Rugby tots	£1080.00			
Transport	£120.00			
Food/Drink	£57.82			
Gifts	£40.00			
Bank Fees	£50.56			
Computers	£4020.00			

Parentkind	£109.00			
TOTAL	£9145.13	£5293.37		
<u>NET INCOME & EXPENDITURE</u>	£368.34	£4090.63		

2022/2023

£

2023/2024

£

NON CURRENT ASSETS

CURRENT ASSETS

Cash in Bank	9,837.39	10,205.73
Less Current Liabilities	-	-
Net Assets	<u>9,837.39</u>	<u>10,205.73</u>
Equity	-	-
Reserves	<u>9,837.39</u>	<u>10,205.73</u>