

**CREAVERY PARENT TEACHER ASSOCIATION (PTA)
FINANCIAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

1.0 Charity Commission

Creavery Parent Teacher Association was officially registered with the Charity Commission for Northern Ireland on 17 August 2021.

PTA members are now Trustees, and therefore have responsibilities associated with this role. For example: submitting monitoring forms and financial accounts; updating Trustees membership.

All members should sign the constitution and provide their details to ensure the Charity Commission for Northern Ireland can be updated with the details of Trustees.

2.0 HMRC Registered for Gift Aid

The PTA is registered under HMRC as a charity. It can apply for Gift Aid. A claim was made for Gift Aid by the Treasurer on 6 June 2022 to HMRC. The results have not yet been received.

3.0 Financial Review – please discuss and approve in draft.

The income and expenditure account are attached below and draft financial statements. These will require an independent examination and then uploaded to the Charity Commission website.

The overall income increased by £6940.29 during the year when compared to the previous year. This was a result of getting back to normal after Covid-19 restrictions and PTA activities returning to pre pandemic levels.

Expenditure increased by £3930. This year included funding of school buses due to the restricted school budget and cost of living crisis the PTA/school did not want to pass onto parents.

The Income and Expenditure Account is attached, which outlines a profit of £4090 for the financial year to 31 August 2023.

The balance in the bank at the end of the year was £9,837, which is an increase of £4,090 from the prior year balance of £5,747.

4.0 Going Concern - please discuss and agree for disclosure in the Trustees Report.

The Trustees have discussed the financial viability of the PTA for the year ahead and continue to look for new ways to raise funds going forward. It is anticipated that the PTA income levels will continue to improve during 2023/24, as the PTA continues to progress towards the normal fundraising activities, which would have occurred pre pandemic.

Trustees are satisfied that there are adequate funds in place to ensure that the PTA can continue its activities, and the financial statements for the year ended 31 August 2023 can be signed off as a going concern.

Creavery PTA

Income & expenditure

account

year ended 31st August 2023

	2022/23	2021/22	Difference	Comment
INCOME	£	£		
School Fees	527.14	515.00	12.14	around the same
Christmas cards & gifts	132.65	930.50	-797.85	no printing fees-direct
B/fast with Santa	0.00	104.00	-104.00	COVID
Calendars	150.00	195.00	-45.00	ON SALE TOO LATE
Prize squares	634.45		634.45	
Portrait night	0.00	25.00	-25.00	POOR ATTENDANCE
Christmas Wreath	0.00	263.00	-263.00	left it to late to organize
Afternoon tea & raffle	832.34		832.34	COVID
Asda Grant	320.00		320.00	
Easter Teddy raffle	0.00	96.00	-96.00	
Clothes collection	0.00	284.00	-284.00	school took this money
Donation	100.00		100.00	
school fair	2659.65		2659.65	biannual event
sports fundraiser	4027.77		4027.77	
Bank interest	0.00	1.21	-1.21	
misc	0.00	30.00	-30.00	
TOTAL INCOME	9384.00	2443.71	6940.29	
EXPENDITURE				
Food/drink/consumables	155.91	294.23	-138.32	didn't make sleighs etc like prev year
Bank fees	42.74	63.32	-20.58	used cash income to pay receipts etc
printing		767.18	-767.18	direct payment
Donations/Gifts	113.74	100	13.74	baby gifts for teachers/ injury
repairs	73.46	44.99	28.47	mosaic in grounds
Toys/Equip for school	190	21.57	168.43	tricycle
insurance	100	72	28	ins increased across board
school buses	700	0	700	decrease in school budget
craft etc for events	380.93	0	380.93	decrease in school budget
afternoon tea & raffle	687.34	0	687.34	hotel costs
Asda grant	124.8		124.80	dinners for children
sports fundraiser	1744.35		1744.35	a/school club for 23/24
school fair	980.1	0	980.1	bbq food
TOTAL EXPENDITURE	5293.37	1363.29	3930.08	
NET INCOME & EXPENDITURE	4090.63	1080.42	3010.21	

	2022/2023	2021/2022
	£	£
Non Current Assets	-	-
Current Assets		
Cash in Bank	9,837.39	4,666.34
Less Current Liabilities	-	-
	<hr/>	<hr/>
Net Assets	<u>9,837.39</u>	<u>4,666.34</u>
Equity:	<hr/>	<hr/>
Reserves	<u>9,837.39</u>	<u>4,666.34</u>