

iAssist-Ni

Northern Ireland · Charity number 108110

Details

Status Received

Registered 2021-12-10

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address iassistni
92-94 York Road
Belfast
Bt15 3hf
BT15 3HF

Phone 07557885323

Email info@iassistni.com

Website www.iassistni.com

Activities

Purposes: To provide companionship for the elderly, asylum seekers people from the BAME communities suffering isolation, giving them the opportunity to develop a new relationship and opportunities to participate and engage in social activities. To alleviate the social isolation experienced by people with physical, sensory, psychological, or cognitive impairment living in Greater Belfast and Northern Ireland by providing befriending support and companionship, thus reducing the impact of isolation. To provide the relief of poverty by providing or assisting in the provision of education, training, mentoring and all the necessary support designed to enable individuals to gain knowledge, skill, and experience for employment to generate a sustainable income and be self-sufficient. To achieve our aims, we will provide the opportunity for volunteers to gain new skills and experience as well as offering encouragement and support. To promote equality, diversity, and inclusion amongst asylum seekers, indigenous community, and people from the diverse communities in Belfast and Northern Ireland.

What the charity does: The prevention or relief of poverty, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Cultural, Disability, Education/training, General charitable purposes, Human rights/equality, Medical/health/sickness, Relief of poverty, Volunteer development, Welfare/benevolent

Who the charity helps: Adult training, Asylum seekers/refugees, Carers, Community safety/crime prevention, Ethnic minorities, General public, Language community, Learning disabilities, Men, Mental

health,Older people,Parents,Physical disabilities,Unemployed/low income,Victim support,Voluntary and community sector,Volunteers,Women

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,825	£42,615	£0	2

Trustees

Name	Role	Appointed
Dr Olga Eguagie		
Mr Abhinov Shyju		
Mr Augustine Egiomo		
Mr Elias Derek Egioze		
Mrs Hasna Elsiyofi		
Mrs Ifueko Agbontaen		

iAssist-Ni

Northern Ireland - Charity number 108110

Accounts

Company registration number: NI720558

Charity registration number: 108110

iAssistNI Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 30 August 2024 to 31 March 2025

NBAS Chartered Accountants
NBAS Chartered Accountants
C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

iAssistNI Limited

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iAssistNI Limited

Reference and Administrative Details

Chairman	Mr Augustine Egiomo
Trustees	Mrs Ifueko Agbontaen Dr Eurides Da Silva Amona Dr Olga Eguaojie Hasna Yousif Sodgi Elsiyofi Mr Derek Egioze, Treasurer
Charity Registration Number	108110
Company Registration Number	NI720558
Principal Office	92 York Road Belfast BT15 3HF
Independent Examiner	NBAS Chartered Accountants NBAS Chartered Accountants C/o NBAS Chartered Accountants 17 Carnmoney Road, Glengormley Newtownabbey BT36 6HL

iAssistNI Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2025.

iAssistNI Limited

Trustees' Report

Objectives and activities

Public benefit

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

Why We Exist:

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

Our Solution:

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

What We Do:

1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
2. **Community Engagement:** We actively engage with local communities to raise awareness about loneliness and its impact on mental health. Through workshops, seminars, and awareness campaigns, we promote the value of human connection and encourage people to reach out to those who may be feeling isolated.
3. **Specialized Support:** We offer specialized befriending services for various vulnerable groups, including seniors, individuals with disabilities, refugees, and young people facing difficult life transitions. Our tailored approach ensures that each individual receives the support they need to thrive.
4. **Empowerment and Training:** We provide comprehensive training and ongoing support to our volunteers, equipping them with the necessary skills to build meaningful relationships and handle sensitive situations with empathy and professionalism.

Our Impact:

Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

iAssistNI Limited

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of iAssistNI Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

iAssistNI Limited

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 17 December 2025 and signed on its behalf by:



.....
Mr Augustine Egiomo
Chairman

iAssistNI Limited

Independent Examiner's Report to the trustees of iAssistNI Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of iAssistNI Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Beggs

.....

Nigel Beggs

NBAS Chartered Accountants

C/o NBAS Chartered Accountants
17 Carnmoney Road, Glengormley
Newtownabbey
BT36 6HL

17 December 2025

iAssistNI Limited

Statement of Financial Activities for the Period from 30 August 2024 to 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	39,520	39,520
Other income	4	<u>2,305</u>	<u>2,305</u>
Total income		<u>41,825</u>	<u>41,825</u>
Expenditure on:			
Raising funds	5	<u>(42,615)</u>	<u>(42,615)</u>
Total expenditure		<u>(42,615)</u>	<u>(42,615)</u>
Net expenditure		<u>(790)</u>	<u>(790)</u>
Net movement in funds		(790)	(790)
Reconciliation of funds			
Total funds brought forward		<u>26,308</u>	<u>26,308</u>
Total funds carried forward	11	<u><u>25,518</u></u>	<u><u>25,518</u></u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 9 to 17 form an integral part of these financial statements.

iAssistNI Limited

**(Registration number: NI720558)
Balance Sheet as at 31 March 2025**

	Note	2025 £
Fixed assets		
Tangible assets	7	7,823
Current assets		
Debtors	8	3,634
Cash at bank and in hand	9	<u>14,601</u>
		18,235
Creditors: Amounts falling due within one year	10	<u>(540)</u>
Net current assets		<u>17,695</u>
Net assets		<u>25,518</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>25,518</u>
Total funds	11	<u>25,518</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 17 December 2025 and signed on their behalf by:

.....
Mr Augustine Egiomo
Chairman

The notes on pages 9 to 17 form an integral part of these financial statements.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

92 York Road

Belfast

BT15 3HF

These financial statements were authorised for issue by the trustees on 17 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

iAssistNI Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,120	11,120
Grants, including capital grants;		
Grants from other charities	<u>28,400</u>	<u>28,400</u>
Total for period ended 31 March 2025	<u><u>39,520</u></u>	<u><u>39,520</u></u>

4 Other income

**Total
funds
£**

5 Expenditure on raising funds

a) Costs of trading activities

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		29,588	29,588
Allocated support costs		<u>13,027</u>	<u>13,027</u>
Total for period ended 31 March 2025		<u><u>42,615</u></u>	<u><u>42,615</u></u>

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

		Total costs £
6 Taxation		
The charity is a registered charity and is therefore exempt from taxation.		
7 Tangible fixed assets		
	Furniture and equipment £	Total £
Cost		
At 30 August 2024	13,976	13,976
At 31 March 2025	13,976	13,976
Depreciation		
At 30 August 2024	4,755	4,755
Charge for the year	1,398	1,398
At 31 March 2025	6,153	6,153
Net book value		
At 31 March 2025	7,823	7,823
At	9,221	9,221
8 Debtors		
		2025 £
Trade debtors		1,630
Other debtors		2,004
		3,634
9 Cash and cash equivalents		
		2025 £
Cash on hand		695
Cash at bank		13,906
		14,601

iAssistNI Limited

Notes to the Financial Statements for the Period from 30 August 2024 to 31 March 2025

10 Creditors: amounts falling due within one year

	2025 £
Accruals	<u>540</u>

11 Funds

	Balance at 30 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>26,308</u>	<u>41,825</u>	<u>(42,615)</u>	<u>25,518</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	7,823	7,823
Current assets	18,235	18,235
Current liabilities	<u>(540)</u>	<u>(540)</u>
Total net assets	<u>25,518</u>	<u>25,518</u>

iAssistNI Limited

**Statement of Financial Activities by fund for the Period from 30 August 2024 to 31
March 2025**

Unrestricted Funds

	Total Unrestricted Funds 2025 £
Income and Endowments from:	
Donations and legacies	39,520
Other income	<u>2,305</u>
Total income	<u>41,825</u>
Expenditure on:	
Raising funds	<u>(42,615)</u>
Total expenditure	<u>(42,615)</u>
Net expenditure	<u>(790)</u>
Net movement in funds	(790)
Reconciliation of funds	
Total funds brought forward	<u>26,308</u>
Total funds carried forward	<u><u>25,518</u></u>

iAssistNI Limited

Detailed Statement of Financial Activities for the Period from 30 August 2024 to 31 March 2025

	Total 2025 £
Income and Endowments from:	
Donations and legacies (analysed below)	39,520
Other income (analysed below)	<u>2,305</u>
Total income	<u>41,825</u>
Expenditure on:	
Raising funds (analysed below)	<u>(42,615)</u>
Total expenditure	<u>(42,615)</u>
Net expenditure	<u>(790)</u>
Net movement in funds	(790)
Reconciliation of funds	
Total funds brought forward	<u>26,308</u>
Total funds carried forward	<u><u>25,518</u></u>

iAssistNI Limited

**Detailed Statement of Financial Activities for the Period from 30 August 2024 to 31
March 2025**

	Total 2025 £
<i>Donations and legacies</i>	
Appeals and donations	11,120
Grants - other agencies	28,400
	<u>39,520</u>
<i>Other income</i>	
Other income	2,305
	<u>2,305</u>
<i>Raising funds</i>	
Direct costs	(29,588)
Light, heat and power	(763)
Insurance	(516)
Telephone and fax	(419)
Computer software and maintenance costs	(58)
Printing, postage and stationery	(3)
Trade subscriptions	(836)
Sundry expenses	(4,290)
Travel and subsistence	(1,821)
Advertising	(1,876)
Accountancy fees	(560)
Legal and professional fees	(480)
Bank charges	(7)
Depreciation of office equipment	(1,398)
	<u>(42,615)</u>

iAssist-Ni

Northern Ireland - Charity number 108110

Accounts



Charity registration number: 108110

iAssist NI

Annual Report and Financial Statements

for the Year Ended 31 March 2024

iAssist NI

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iAssist NI

Reference and Administrative Details

Chairman	Mr Augustine Egiomo
Trustees	Mr Israel Eguaogie Mr Ayodeji Aboyade Mrs Ifueko Agbontaen
Charity Registration Number	108110
Principal Office	92 York Road Belfast BT15 3HF
Independent Examiner	Nigel Beggs FCA Chartered Accountant 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL

iAssist NI

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

iAssist NI

Trustees' Report (continued)

Objectives and activities

Public benefit

iAssist NI

Trustees' Report (continued)

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

Why We Exist:

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

Our Solution:

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

What We Do:

1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
2. **Community Engagement:** We actively engage with local communities to raise awareness about loneliness and its impact on mental health. Through workshops, seminars, and awareness campaigns, we promote the value of human connection and encourage people to reach out to those who may be feeling isolated.
3. **Specialized Support:** We offer specialized befriending services for various vulnerable groups, including seniors, individuals with disabilities, refugees, and young people facing difficult life transitions. Our tailored approach ensures that each individual receives the support they need to thrive.
4. **Empowerment and Training:** We provide comprehensive training and ongoing support to our volunteers, equipping them with the necessary skills to build meaningful relationships and handle sensitive situations with empathy and professionalism.

Our Impact:

Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

Join Us in Making a Difference:

By supporting IASSISTNI, you become an agent of change, helping to combat loneliness and create a kinder, more compassionate society. Together, we can make a lasting impact on the lives of those who feel disconnected and bring hope and joy back into their world.

Join us today, and let's build a future where no one feels alone.

Contact: 92 York Road, Belfast. BT15 3HF

Website: www.iassistni.com Email: info@iassistni.com Phone: 02895430670

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

iAssist NI

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management **Financial instruments**

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

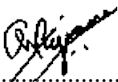
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....
Mr Augustine Egiomo
Chairman
31st November 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

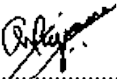
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....
Mr Augustine Egiomo
Chairman

31st November 2024

iAssist NI

Independent Examiner's Report to the trustees of iAssist NI

I report to the trustees on my examination of the accounts of iAssist NI for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of iAssist NI you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of iAssist NI do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the iAssist NI's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nigel Beggs FCA
Chartered Accountant
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

29 October 2024

iAssist NI

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		32,748	32,748
Total income		32,748	32,748
Expenditure on:			
Raising funds		(20,558)	(20,558)
Total expenditure		(20,558)	(20,558)
Net income		12,190	12,190
Net movement in funds		12,190	12,190
Reconciliation of funds			
Total funds brought forward		14,118	14,118
Total funds carried forward	10	26,308	26,308
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		19,593	19,593
Total income		19,593	19,593
Expenditure on:			
Raising funds		(26,722)	(26,722)
Total expenditure		(26,722)	(26,722)
Net expenditure		(7,129)	(7,129)
Net movement in funds		(7,129)	(7,129)
Reconciliation of funds			
Total funds brought forward		20,947	20,947
Total funds carried forward	10	13,818	13,818

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 10.

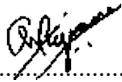
The notes on pages 10 to 18 form an integral part of these financial statements.

iAssist NI

**(Registration number: 108110)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	9,221	9,482
Current assets			
Debtors	7	3,634	1,854
Cash at bank and in hand	8	<u>13,933</u>	<u>2,882</u>
		17,567	4,736
Creditors: Amounts falling due within one year	9	<u>(480)</u>	<u>(400)</u>
Net current assets		<u>17,087</u>	<u>4,336</u>
Net assets		<u>26,308</u>	<u>13,818</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>26,308</u>	<u>13,818</u>
Total funds	10	<u>26,308</u>	<u>13,818</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:



.....
Mr Augustine Egiomo
Chairman

31st November 2024

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

iAssist NI meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,858	11,858
Grants, including capital grants;		
Grants from other charities	<u>17,000</u>	<u>17,000</u>
Total for 2024	<u><u>28,858</u></u>	<u><u>28,858</u></u>
Total for 2023	<u><u>19,593</u></u>	<u><u>19,593</u></u>

3 Expenditure on raising funds

a) Costs of trading activities

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		9,658	9,658
Allocated support costs		10,900	10,900
Total for 2024		<u>20,558</u>	<u>20,558</u>
Total for 2023		<u>26,722</u>	<u>26,722</u>

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Total costs £
--	------------------------------

4 Trustees remuneration and expenses

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	12,943	12,943
Additions	<u>1,033</u>	<u>1,033</u>
At 31 March 2024	<u>13,976</u>	<u>13,976</u>
Depreciation		
At 1 April 2023	3,461	3,461
Charge for the year	<u>1,294</u>	<u>1,294</u>
At 31 March 2024	<u>4,755</u>	<u>4,755</u>
Net book value		
At 31 March 2024	<u>9,221</u>	<u>9,221</u>
At 31 March 2023	<u>9,482</u>	<u>9,482</u>

7 Debtors

	2024 £	2023 £
Trade debtors	1,630	(150)
Other debtors	<u>2,004</u>	<u>2,004</u>
	<u>3,634</u>	<u>1,854</u>

8 Cash and cash equivalents

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	2024	2023
	£	£
Cash on hand	695	-
Cash at bank	13,238	2,882
	13,933	2,882

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	480	400
	480	400

10 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General	14,118	32,748	(20,558)	26,308
	14,118	32,748	(20,558)	26,308

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General	20,947	19,593	(26,722)	13,818
	20,947	19,593	(26,722)	13,818

11 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 March 2024
	£	£
Tangible fixed assets	9,221	9,221
Current assets	17,567	17,567
Current liabilities	(480)	(480)
Total net assets	26,308	26,308

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	9,482	9,482
Current assets	4,736	4,736
Current liabilities	(400)	(400)
Total net assets	<u>13,818</u>	<u>13,818</u>

12 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>2,882</u>	<u>2,882</u>
Net debt	<u>2,882</u>	<u>2,882</u>

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>10,265</u>	<u>10,265</u>
Net debt	<u>10,265</u>	<u>10,265</u>

13 Related party transactions

iAssist NI

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>32,748</u>	<u>19,593</u>
Total income	<u>32,748</u>	<u>19,593</u>
Expenditure on:		
Raising funds	<u>(20,558)</u>	<u>(26,722)</u>
Total expenditure	<u>(20,558)</u>	<u>(26,722)</u>
Net income/(expenditure)	<u>12,190</u>	<u>(7,129)</u>
Net movement in funds	12,190	(7,129)
Reconciliation of funds		
Total funds brought forward	<u>14,118</u>	<u>20,947</u>
Total funds carried forward	<u><u>26,308</u></u>	<u><u>13,818</u></u>

This page does not form part of the statutory financial statements.

iAssist NI

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>32,748</u>	<u>19,593</u>
Total income	<u>32,748</u>	<u>19,593</u>
Expenditure on:		
Raising funds (analysed below)	<u>(20,558)</u>	<u>(26,722)</u>
Total expenditure	<u>(20,558)</u>	<u>(26,722)</u>
Net income/(expenditure)	<u>12,190</u>	<u>(7,129)</u>
Net movement in funds	12,190	(7,129)
Reconciliation of funds		
Total funds brought forward	<u>14,118</u>	<u>20,947</u>
Total funds carried forward	<u><u>26,308</u></u>	<u><u>13,818</u></u>

iAssist NI

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	11,858	19,593
Grants - other agencies	17,000	-
Other income	3,890	-
	<u>32,748</u>	<u>19,593</u>
<i>Raising funds</i>		
Direct costs	(9,658)	(11,660)
Staff training	-	(2,996)
Travelling	(1,914)	(2,126)
Volunteer expenses	(1,276)	(893)
Rent and rates	-	(184)
Insurance	(502)	(521)
Repairs and maintenance	(2,235)	-
Telephone and fax	(80)	(419)
Office expenses	(1,169)	(2,013)
Computer software and maintenance costs	(1,598)	(2,555)
Trade subscriptions	-	(536)
Sundry expenses	-	(440)
Advertising	(92)	(260)
Accountancy fees	(480)	(420)
Legal and professional fees	(200)	(485)
Bank charges	(60)	(60)
Depreciation of office equipment	(1,294)	(1,154)
	<u>(20,558)</u>	<u>(26,722)</u>

This page does not form part of the statutory financial statements.

iAssist-Ni

Northern Ireland - Charity number 108110

Annual report

iAssist NI

Trustees' Report (continued)

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

Why We Exist:

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

Our Solution:

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

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1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
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Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

Join Us in Making a Difference:

By supporting IASSISTNI, you become an agent of change, helping to combat loneliness and create a kinder, more compassionate society. Together, we can make a lasting impact on the lives of those who feel disconnected and bring hope and joy back into their world.

Join us today, and let's build a future where no one feels alone.

Contact: 92 York Road, Belfast. BT15 3HF

Website: www.iassistni.com Email: info@iassistni.com Phone: 02895430670

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

iAssist NI

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.


The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....
Mr Augustine Egiomo
Chairman

31st November 2024

iAssist-Ni

Northern Ireland - Charity number 108110

Annual return

iAssist NI

Independent Examiner's Report to the trustees of iAssist NI

I report to the trustees on my examination of the accounts of iAssist NI for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of iAssist NI you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of iAssist NI do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the iAssist NI's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nigel Beggs FCA
Chartered Accountant
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

29 October 2024

iAssist-Ni

Northern Ireland - Charity number 108110

Accounts

Charity registration number: 108110

iAssist NI

Annual Report and Financial Statements

for the Year Ended 31 March 2023

iAssist NI

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iAssist NI

Reference and Administrative Details

Chairman	Mr Augustine Egiomo
Trustees	Mr Israel Eguaogie Mr Ayodeji Aboyade Mrs Ifueko Agbontaen
Charity Registration Number	108110
Principal Office	92 York Road Belfast BT15 3HF
Independent Examiner	Nigel Beggs FCA Chartered Accountant 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL

iAssist NI

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

iAssist NI

Trustees' Report (continued)

Objectives and activities

Public benefit

iAssist NI

Trustees' Report (continued)

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

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Website: www.iassistni.com Email: info@iassistni.com Phone: 02895430670

iAssist NI

Trustees' Report (continued)

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

iAssist NI

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 July 2023 and signed on its behalf by:

.....
Mr Augustine Egiomo
Chairman

iAssist NI

Independent Examiner's Report to the trustees of iAssist NI

I report to the trustees on my examination of the accounts of iAssist NI for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of iAssist NI you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of iAssist NI do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the iAssist NI's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
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3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Beggs
.....

Nigel Beggs FCA
Chartered Accountant
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

20 July 2023

iAssist NI

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		19,593	19,593
Total income		19,593	19,593
Expenditure on:			
Raising funds		(26,722)	(26,722)
Total expenditure		(26,722)	(26,722)
Net expenditure		(7,129)	(7,129)
Net movement in funds		(7,129)	(7,129)
Reconciliation of funds			
Total funds brought forward		20,947	20,947
Total funds carried forward	10	13,818	13,818
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		52,166	52,166
Total income		52,166	52,166
Expenditure on:			
Raising funds		(45,359)	(45,359)
Total expenditure		(45,359)	(45,359)
Net income		6,807	6,807
Net movement in funds		6,807	6,807
Reconciliation of funds			
Total funds brought forward		14,140	14,140
Total funds carried forward	10	20,947	20,947

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 10.

iAssist NI

(Registration number: 108110) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	9,482	9,228
Current assets			
Debtors	7	1,854	1,754
Cash at bank and in hand	8	<u>2,882</u>	<u>10,265</u>
		4,736	12,019
Creditors: Amounts falling due within one year	9	<u>(400)</u>	<u>-</u>
Net current assets		<u>4,336</u>	<u>12,019</u>
Net assets		<u>13,818</u>	<u>21,247</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>13,818</u>	<u>20,947</u>
Total funds	10	<u>13,818</u>	<u>20,947</u>
Statement of financial position is out of balance		-	300

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 20 July 2023 and signed on their behalf by:

.....
Mr Augustine Egiomo
Chairman

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

iAssist NI meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	19,593	19,593
Total for 2023	<u>19,593</u>	<u>19,593</u>
Total for 2022	<u>52,166</u>	<u>52,166</u>

3 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of goods sold	11,660	11,660
Allocated support costs	15,062	15,062
Total for 2023	<u>26,722</u>	<u>26,722</u>
Total for 2022	<u>45,359</u>	<u>45,359</u>

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Total costs £	
4 Trustees remuneration and expenses		
5 Taxation		
The charity is a registered charity and is therefore exempt from taxation.		
6 Tangible fixed assets		
	Furniture and equipment £	Total £
Cost		
At 1 April 2022	11,535	11,535
Additions	<u>1,408</u>	<u>1,408</u>
At 31 March 2023	<u>12,943</u>	<u>12,943</u>
Depreciation		
At 1 April 2022	2,307	2,307
Charge for the year	<u>1,154</u>	<u>1,154</u>
At 31 March 2023	<u>3,461</u>	<u>3,461</u>
Net book value		
At 31 March 2023	<u>9,482</u>	<u>9,482</u>
At 31 March 2022	<u>9,228</u>	<u>9,228</u>
7 Debtors		
	2023 £	2022 £
Trade debtors	(150)	-
Other debtors	<u>2,004</u>	<u>1,754</u>
	<u>1,854</u>	<u>1,754</u>
8 Cash and cash equivalents		
	2023 £	2022 £
Cash at bank	<u>2,882</u>	<u>10,265</u>

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Creditors: amounts falling due within one year

	2023 £
Accruals	400

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
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Unrestricted funds

General	20,947	19,593	(26,722)	13,818
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	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
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Unrestricted funds

General	14,140	52,166	(45,359)	20,947
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11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	9,482	9,482
Current assets	4,736	4,736
Current liabilities	(400)	(400)
Total net assets	13,818	13,818

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	9,228	9,228
Current assets	12,019	12,019
Total net assets	21,247	21,247

12 Analysis of net funds

iAssist NI

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>10,265</u>	<u>10,265</u>
Net debt	<u>10,265</u>	<u>10,265</u>
	At 1 April 2021 £	At 31 March 2022 £
Net debt	<u>-</u>	<u>-</u>

iAssist NI

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>19,593</u>	<u>52,166</u>
Total income	<u>19,593</u>	<u>52,166</u>
Expenditure on:		
Raising funds	<u>(26,722)</u>	<u>(45,359)</u>
Total expenditure	<u>(26,722)</u>	<u>(45,359)</u>
Net (expenditure)/income	<u>(7,129)</u>	<u>6,807</u>
Net movement in funds	(7,129)	6,807
Reconciliation of funds		
Total funds brought forward	<u>20,947</u>	<u>14,140</u>
Total funds carried forward	<u><u>13,818</u></u>	<u><u>20,947</u></u>

iAssist NI

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>19,593</u>	<u>52,166</u>
Total income	<u>19,593</u>	<u>52,166</u>
Expenditure on:		
Raising funds (analysed below)	<u>(26,722)</u>	<u>(45,359)</u>
Total expenditure	<u>(26,722)</u>	<u>(45,359)</u>
Net (expenditure)/income	<u>(7,129)</u>	<u>6,807</u>
Net movement in funds	(7,129)	6,807
Reconciliation of funds		
Total funds brought forward	<u>20,947</u>	<u>14,140</u>
Total funds carried forward	<u><u>13,818</u></u>	<u><u>20,947</u></u>

This page does not form part of the statutory financial statements.

iAssist NI

**Detailed Statement of Financial Activities for the Year Ended 31 March 2023
(continued)**

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	19,593	3,033
UK Government grants	-	49,133
	<u>19,593</u>	<u>52,166</u>
<i>Raising funds</i>		
Direct costs	(11,660)	(20,526)
Staff training	(2,996)	(3,190)
Travelling	(2,126)	-
Volunteer expenses	(893)	(775)
Rent and rates	(184)	(8,880)
Light, heat and power	-	(462)
Insurance	(521)	-
Repairs and maintenance	-	(512)
Equipment repairs and renewals	-	(3,305)
Telephone and fax	(419)	(234)
Office expenses	(2,013)	-
Computer software and maintenance costs	(2,555)	(23)
Printing, postage and stationery	-	(513)
Trade subscriptions	(536)	(1,885)
Sundry expenses	(440)	(1,003)
Travel and subsistence	-	(1,320)
Advertising	(260)	(372)
Accountancy fees	(420)	(300)
Legal and professional fees	(485)	(300)
Bank charges	(60)	-
Depreciation of office equipment	(1,154)	(1,759)
	<u>(26,722)</u>	<u>(45,359)</u>

This page does not form part of the statutory financial statements.

iAssist-Ni

Northern Ireland - Charity number 108110

Annual report

iAssist NI

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

iAssist NI

Trustees' Report (continued)

Objectives and activities

Public benefit

iAssist NI

Trustees' Report (continued)

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

Why We Exist:

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

Our Solution:

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

What We Do:

1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
2. **Community Engagement:** We actively engage with local communities to raise awareness about loneliness and its impact on mental health. Through workshops, seminars, and awareness campaigns, we promote the value of human connection and encourage people to reach out to those who may be feeling isolated.
3. **Specialized Support:** We offer specialized befriending services for various vulnerable groups, including seniors, individuals with disabilities, refugees, and young people facing difficult life transitions. Our tailored approach ensures that each individual receives the support they need to thrive.
4. **Empowerment and Training:** We provide comprehensive training and ongoing support to our volunteers, equipping them with the necessary skills to build meaningful relationships and handle sensitive situations with empathy and professionalism.

Our Impact:

Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

Join Us in Making a Difference:

By supporting IASSISTNI, you become an agent of change, helping to combat loneliness and create a kinder, more compassionate society. Together, we can make a lasting impact on the lives of those who feel disconnected and bring hope and joy back into their world. Join us today, and let's build a future where no one feels alone.

Contact: 92 York Road, Belfast. BT15 3HF

Website: www.iassistni.com Email: info@iassistni.com Phone: 02895430670

iAssist NI

Trustees' Report (continued)

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

iAssist NI

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 July 2023 and signed on its behalf by:

.....
Mr Augustine Egiomo
Chairman

iAssist-Ni

Northern Ireland - Charity number 108110

Annual return

iAssist NI

Independent Examiner's Report to the trustees of iAssist NI

I report to the trustees on my examination of the accounts of iAssist NI for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of iAssist NI you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of iAssist NI do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the iAssist NI's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Beggs

.....
Nigel Beggs FCA
Chartered Accountant
Chartered Accountants Ireland

17 Carnmoney Road
Glengormley
Newtownabbey
BT36 6HL

20 July 2023