

The Margaret Finley Trust

Northern Ireland · Charity number 108061

Details

Status	Received
Company number	649848
Registered	2021-09-20
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Building 3 No 4 Railway Suites The Sidings Antrim Road Bt28 3aj BT28 3AJ
Phone	02892627800

Activities

Purposes: To provide relief to disadvantaged or disabled members of society through financial aid initiatives that provide a degree of support in their constant struggle with physical or mental challenges in society. The focus of the charity, on behalf of the public, would provide financial relief associated with initiatives supporting the following:– 1) Educational and support schemes in sport, arts & education projects for the disadvantaged or disabled 2) Personal development, training & learning assistance to the disadvantaged or disabled 3) Health & medical support for disadvantaged members of society suffering from ill health or disease

What the charity does: The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Economic development, Education/training, Medical/health/sickness

Who the charity helps: Learning disabilities, Physical disabilities, Sensory disabilities

Finances

Period end	Income	Expenditure	Assets	Employees	
2024-12-31		£0	£1,852	£0	0

Trustees

Name	Role	Appointed
Mr Ian Bailey		
Mrs Elaine Bailey		

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Accounts

The Margaret Finley Trust

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	40,000
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Connecting minds		140	21,855
Gifts		1,304	7,656
Other		408	372
		<u> </u>	<u> </u>
Total		<u>1,852</u>	<u>29,883</u>
NET INCOME/(EXPENDITURE)		(1,852)	10,117
RECONCILIATION OF FUNDS			
Total funds brought forward		31,031	20,914
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>29,179</u>	<u>31,031</u>

The notes form part of these financial statements

The Margaret Finley Trust

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		39,394	41,554
CREDITORS			
Amounts falling due within one year	5	(528)	(836)
NET CURRENT ASSETS		38,866	40,718
TOTAL ASSETS LESS CURRENT LIABILITIES		38,866	40,718
CREDITORS			
Amounts falling due after more than one year	6	(9,687)	(9,687)
NET ASSETS		29,179	31,031
FUNDS	8		
Unrestricted funds		29,179	31,031
TOTAL FUNDS		29,179	31,031

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Margaret Finley Trust

Balance Sheet - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

Ian Bailey

Ian Bailey (Sep 29, 2025 13:14:03 GMT+1)

I Bailey - Trustee

Elaine Bailey

Elaine Bailey (Sep 30, 2025 12:28:04 GMT+1)

E Bailey - Trustee

The notes form part of these financial statements

The Margaret Finley Trust

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	490	372
	<u> </u>	<u> </u>

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,000
	<hr/>
EXPENDITURE ON	
Charitable activities	
Connecting minds	21,855
Gifts	7,656
Other	372
	<hr/>
Total	29,883
	<hr/>
NET INCOME	10,117
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	20,914
	<hr/>
TOTAL FUNDS CARRIED FORWARD	31,031
	<hr/> <hr/>

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	36	426
Accrued expenses	492	410
	528	836
	528	836

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 7)	9,687	9,687
	9,687	9,687
	9,687	9,687

7. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	9,687	9,687
	9,687	9,687
	9,687	9,687

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	31,031	(1,852)	29,179
	31,031	(1,852)	29,179
TOTAL FUNDS	31,031	(1,852)	29,179

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	-	(1,852)	(1,852)
	-	(1,852)	(1,852)
TOTAL FUNDS	-	(1,852)	(1,852)

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	20,914	10,117	31,031
	_____	_____	_____
TOTAL FUNDS	<u>20,914</u>	<u>10,117</u>	<u>31,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,000	(29,883)	10,117
	_____	_____	_____
TOTAL FUNDS	<u>40,000</u>	<u>(29,883)</u>	<u>10,117</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	20,914	8,265	29,179
	_____	_____	_____
TOTAL FUNDS	<u>20,914</u>	<u>8,265</u>	<u>29,179</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,000	(31,735)	8,265
	_____	_____	_____
TOTAL FUNDS	<u>40,000</u>	<u>(31,735)</u>	<u>8,265</u>

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Accounts

The Margaret Finley Trust

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>40,000</u>	<u>70,000</u>
EXPENDITURE ON			
Charitable activities			
Connecting minds		21,855	43,600
Gifts		7,656	1,065
Other		<u>372</u>	<u>500</u>
Total		<u>29,883</u>	<u>45,165</u>
NET INCOME		10,117	24,835
RECONCILIATION OF FUNDS			
Total funds brought forward		20,914	(3,921)
TOTAL FUNDS CARRIED FORWARD		<u><u>31,031</u></u>	<u><u>20,914</u></u>

The notes form part of these financial statements

The Margaret Finley Trust

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		41,554	31,065
CREDITORS			
Amounts falling due within one year	5	(836)	(860)
		40,718	30,205
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		40,718	30,205
CREDITORS			
Amounts falling due after more than one year	6	(9,687)	(9,291)
		31,031	20,914
NET ASSETS			
FUNDS			
Unrestricted funds	8	31,031	20,914
TOTAL FUNDS		31,031	20,914

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Margaret Finley Trust

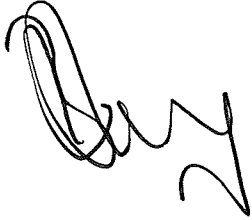
Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2024 and were signed on its behalf by:

I Bailey - Trustee

A handwritten signature in black ink, appearing to be 'I Bailey', written in a cursive style.

E Bailey - Trustee

A handwritten signature in black ink, appearing to be 'E Bailey', written in a cursive style.

The notes form part of these financial statements

The Margaret Finley Trust

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	372	500

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	70,000
	<hr/>
EXPENDITURE ON	
Charitable activities	
Connecting minds	43,600
Gifts	1,065
	<hr/>
Other	500
	<hr/>
Total	45,165
	<hr/>
NET INCOME	24,835
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(3,921)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	20,914
	<hr/> <hr/>

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	426	-
Accrued expenses	410	860
	836	860
	836	860

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 7)	9,687	9,291
	9,687	9,291
	9,687	9,291

7. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	9,687	9,291
	9,687	9,291
	9,687	9,291

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	20,914	10,117	31,031
	20,914	10,117	31,031
TOTAL FUNDS	20,914	10,117	31,031

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,000	(29,883)	10,117
	40,000	(29,883)	10,117
TOTAL FUNDS	40,000	(29,883)	10,117

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(3,921)	24,835	20,914
	_____	_____	_____
TOTAL FUNDS	<u>(3,921)</u>	<u>24,835</u>	<u>20,914</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,000	(45,165)	24,835
	_____	_____	_____
TOTAL FUNDS	<u>70,000</u>	<u>(45,165)</u>	<u>24,835</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(3,921)	34,952	31,031
	_____	_____	_____
TOTAL FUNDS	<u>(3,921)</u>	<u>34,952</u>	<u>31,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,000	(75,048)	34,952
	_____	_____	_____
TOTAL FUNDS	<u>110,000</u>	<u>(75,048)</u>	<u>34,952</u>

The Margaret Finley Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. RELATED PARTY DISCLOSURES

A trustee of the company donated 100% of the income in the year.

The Margaret Finley Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,000	70,000
	<u>40,000</u>	<u>70,000</u>
Total incoming resources	40,000	70,000
EXPENDITURE		
Charitable activities		
Sundries	-	1,065
Grants to individuals	29,511	43,600
	<u>29,511</u>	<u>44,665</u>
Support costs		
Governance costs		
Auditors' remuneration	372	500
	<u>372</u>	<u>500</u>
Total resources expended	29,883	45,165
	<u>29,883</u>	<u>45,165</u>
Net income	10,117	24,835
	<u>10,117</u>	<u>24,835</u>

This page does not form part of the statutory financial statements

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Annual report

The Margaret Finley Trust

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide relief to disadvantaged or disabled members of society through financial aid initiatives that provide a degree of support in their constant struggle with physical or mental challenges in society. The focus of the charity, on behalf of the public, would provide financial relief associated with initiatives supporting the following:

- 1) Educational and support schemes in sport, arts & education projects for the disadvantaged or disabled.
- 2) Personal development, training & learning assistance to the disadvantaged or disabled.
- 3) Health & medical support for disadvantaged members of society suffering from ill health or disease.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Margaret Finley Trust has continued to give funds to deserving organisations, who continue to care and support members within our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI649848 (Northern Ireland)

Registered Charity number

NI01107

Registered office

Building 2 The Sidings
Antrim Road
Lisburn
BT28 3AJ

Trustees

I Bailey
Mrs E Bailey

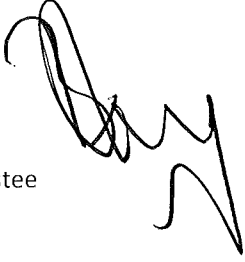
Independent Examiner

KGA Accountants LLP
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

The Margaret Finley Trust

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 11 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Bailey', written in a cursive style.

I Bailey - Trustee

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Annual return

Independent Examiner's Report to the Trustees of
The Margaret Finley Trust

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages four to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Eunan Kerlin FCA

KGA Accountants LLP
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

11 September 2024

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Margaret Finley Trust

The Margaret Finley Trust

Contents of the Financial Statements
for the Year Ended 31 December 2022

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The Margaret Finley Trust

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI649848 (Northern Ireland)

Registered Charity number

NI01107

Registered office

Building 2 The Sidings
Antrim Road
Lisburn
BT28 3AJ

Trustees

I Bailey
Mrs E Bailey

Company Secretary

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

I Bailey - Trustee

The Margaret Finley Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>70,000</u>	<u>-</u>
EXPENDITURE ON			
Charitable activities			
Connecting minds		43,600	-
Gifts		1,065	-
Other		<u>500</u>	<u>1,116</u>
Total		<u>45,165</u>	<u>1,116</u>
NET INCOME/(EXPENDITURE)		24,835	(1,116)
RECONCILIATION OF FUNDS			
Total funds brought forward		(3,921)	(2,805)
TOTAL FUNDS CARRIED FORWARD		<u><u>20,914</u></u>	<u><u>(3,921)</u></u>

The notes form part of these financial statements

The Margaret Finley Trust

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		31,065	6,494
CREDITORS			
Amounts falling due within one year	5	(860)	(720)
NET CURRENT ASSETS		<u>30,205</u>	<u>5,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,205	5,774
CREDITORS			
Amounts falling due after more than one year	6	(9,291)	(9,695)
NET ASSETS		<u>20,914</u>	<u>(3,921)</u>
FUNDS	8		
Unrestricted funds		<u>20,914</u>	<u>(3,921)</u>
TOTAL FUNDS		<u>20,914</u>	<u>(3,921)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Margaret Finley Trust

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:

I Bailey - Trustee

E Bailey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	500	1,116

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Other	1,116
NET INCOME/(EXPENDITURE)	(1,116)
RECONCILIATION OF FUNDS	
Total funds brought forward	(2,805)
TOTAL FUNDS CARRIED FORWARD	<u>(3,921)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>860</u>	<u>720</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 7)	9,291	9,695

7. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	9,291	9,695

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	(3,921)	24,835	20,914
TOTAL FUNDS	(3,921)	24,835	20,914

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,000	(45,165)	24,835
TOTAL FUNDS	70,000	(45,165)	24,835

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(2,805)	(1,116)	(3,921)
TOTAL FUNDS	(2,805)	(1,116)	(3,921)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,116)	(1,116)
	—	—	—
TOTAL FUNDS	<u>-</u>	<u>(1,116)</u>	<u>(1,116)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(2,805)	23,719	20,914
	—	—	—
TOTAL FUNDS	<u>(2,805)</u>	<u>23,719</u>	<u>20,914</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,000	(46,281)	23,719
	—	—	—
TOTAL FUNDS	<u>70,000</u>	<u>(46,281)</u>	<u>23,719</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Annual report

The Margaret Finley Trust

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI649848 (Northern Ireland)

Registered Charity number

NI01107

Registered office

Building 2 The Sidings
Antrim Road
Lisburn
BT28 3AJ

Trustees

I Bailey
Mrs E Bailey

Company Secretary

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

I Bailey - Trustee

The Margaret Finley Trust

Northern Ireland - Charity number 108061

Annual return

Independent Examiner's Report to the Trustees of
The Margaret Finley Trust

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages two to eight.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Eunan Kerlin FCA

KGA Accountants LLP
Building 2
The Sidings
Antrim Road
Lisburn
Co. Antrim
BT28 3AJ

Date: