



## **Commedia of Errors Annual Accounts**

### **Period of Accounts**

**Start Date:** 6<sup>th</sup> April 2022

**End Date:** 5<sup>th</sup> April 2023

**Company Number:** NI676327

**Registered Charity Number:** NIC108049

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## Company Information

Commedia of Errors is a **limited company** and **charity** set up to produce and tour theatre. It began trading on 01/11/2021, taking over the activities of the pre-existing Commedia of Errors Theatre Company NIC102783. The company is limited by guarantee – in the event of the charity being wound up, the liability is limited to £10 per director.

The company exists **for the benefit of the public** to: produce performances in the UK and Ireland; promote and develop the performing arts for the benefit of the public; encourage appreciation and participation in performing arts activities, encourage and stimulate artistic creativity and present, promote, organise, manage and produce work of cultural and educational value.

Commedia of Errors creates art that responds to, challenges and questions the changing times in which we live. It aims to grow, develop and inform audiences, beneficiaries and the arts sector and to broaden and deepen engagement by overcoming barriers to arts participation.

The following financial statements have been prepared on a going concern basis and as receipts and payments accounts.

**Artistic Director:** Benjamin Gould

**Co-Creative Director:** Clare McMahon

**Assistant Producer:** Megan Kelly

## Board

<b>Chairperson:</b>	Michael Weir
<b>Secretary:</b>	David Gould
<b>Treasurer:</b>	Neill Cauwood
<b>Member:</b>	Jenny Cooke MBE
	Sally Campton
	Fiona McAnespie
	Mark Francos

**Company Address:** 17 Ulsterville Avenue  
Belfast  
BT9 7AS

## Income and Expenditure Account

	22/23	1 <sup>st</sup> Nov / 5 <sup>th</sup> April 22
	£	£
Income:	137,162.41	42,449.00
 Expenditure:	 138061.68	 29,989.15
 Net Surplus or (deficit) on activities:	 (899.27)	 12,459.85
 Depreciation	 1,618.27	 980.89
 <b>Surplus or (deficit)</b>	 <b><u>(2,517.54)</u></b>	 <b><u>11,478.96</u></b>

## **Income**

### **Income from Charitable Activities**

**£**

• Performance Fees	19,062.52
• Box Office Receipts	1,298.38
• Workshops	670.00
• Donations	12.61

**TOTAL** **21,043.51**

### **Grants**

• Arts Council of Northern Ireland	47,450.00
• DfC	21,918.90
• Future Screens NI	20,000.00
• Garfield Weston	10,000.00
• Foyle Foundation	5,000.00
• Allen Lane	5,000.00
• Halifax Foundation	4,500.00
• WG Edwards	1,250.00
• Esmee Mitchell	1,000.00

**TOTAL** **116,118.90**

**TOTAL** **£137,162.41**

## **Expenditure**

### **Support Costs**

	<b>£</b>
Operational Staff	45,527.07

### **Charitable Expenditure**

Artist Fees	77,353.34
Venue Hire	3,810.00
Insurance	1,133.51
Marketing	3,725.32
Office	2,220.01
Travel	1,413.07
Set/Costume/Props	1,179.91
Technical	474.27
Miscellaneous	1,225.18
<b>TOTAL</b>	<b>138,061.68</b>

<b>Depreciation</b>	1,618.27
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<b>TOTAL</b>	<b>139,679.95</b>
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## Balance Sheet as at 5<sup>th</sup> April 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fixed Assets</b>			
Tangible Assets	521.71	5,815.84	6,337.55
<b>Current Assets</b>			
Cash at bank	17,309.69	15,081.86	32,391.55
<b>Current Liabilities</b>			
<b>Net Assets</b>	<u>17,831.40</u>	<u>20,897.70</u>	<u>38,729.10</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Represented by:</b>			
Revenue Reserves			
As at 6 <sup>th</sup> April 2022	23,950.23	17,296.41	<u>41,246.64</u>
Surplus (deficit) for the year	(6,118.83)	3,601.29	<u>(2,517.54)</u>
5 <sup>th</sup> April 2023	<u>17,831.40</u>	<u>20,897.70</u>	<u>38,729.10</u>

## **Notes to the Financial Statements for period 6<sup>th</sup> April 2021 to 5<sup>th</sup> April 2023**

### **1) Accounting Policies**

#### **a) Basis of Preparation**

These financial statements have been prepared on a receipts and payments basis under the historical cost convention. Income is recognised at the point of receipt and expenditure at the point of payment.

#### **b) Tangible Fixed Assets**

The Theatre Company's equipment, furniture and fittings are capitalised at cost and depreciated on a straight line basis at a rate of 20% per annum calculated to reduce them to their estimated net realisable value over the course of their useful economic lives.



## 2) Fixed Assets

### Equipment, Fixtures and Fittings

<u>Cost</u>	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 6 <sup>th</sup> April 2022	1,099.00	11,294.54	12,393.54
Purchases for the year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
At 5 <sup>th</sup> April 2023	<u>1,099.00</u>	<u>11,294.54</u>	<u>12,393.54</u>
 <u>Depreciation</u>	 £	 £	 £
At 6 <sup>th</sup> April 2022	439.59	3,998.13	4,437.72
Charge for the year	<u>137.70</u>	<u>1,480.57</u>	<u>1,618.27</u>
At 5 <sup>th</sup> April 2023	<u>577.29</u>	<u>5,478.70</u>	<u>6,055.99</u>
 <u>Net Present Value</u>	 £	 £	 £
At 6 <sup>th</sup> April 2022	659.41	7,296.41	7,955.82
At 5 <sup>th</sup> April 2023	521.71	<b>5,815.84</b>	<b>6,337.55</b>

## Achievements & Viewing / Participatory Figures

### Plays Aloud

• Plays Aloud 9 Summer	361
• Plays Aloud 10 Christmas	371
<b>Total</b>	<b>732</b>

### The Gap Year

• Lyric Main Stage September 2022	6,823
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### I Am Maura

• MAC Shows	105
• School Shows	297
• Lyric Shows	293
<b>Total</b>	<b>695</b>

### North of the Island

• Public Reading	87
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### Petra

• Invited Audience	20
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### Rosebud

• Rehearsed Reading (invited audience)	15
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### Dementia Charging Perspectives

• Testing Participants	24
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<b>TOTAL</b>	<b>8,329</b>
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### Workshop Participants

Workshops	Participants
1	21

### Other

Participation on Arts and Business' Blueprint financial growth programme. Benjamin Gould acted as a reader for the Lyric Theatre's New Playwrights Programme's submissions as well as offering independent advice and support to playwrights.

## Declaration

These financial statements are for the current financial year ended **5 April 2023** and were approved by the Board of Directors on ..... 29<sup>th</sup> August 2023 by:

Name: Sally Compton

Status: Chair, Board of Directors

## **Independent Examiner's Report**

Independent examiner's report to the charity trustees of Commedia of Errors. I report on the accounts of the Charity for the period ended **5th April 2023**, which are set out in the company accounts document.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the Accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to

your attention.

Name: DANIEL McFAUL ACA

Relevant professional qualification or body: (CHARTERED ACCOUNTANTS IRELAND)

Address: 41 CASTLEBURN ROAD, CARRICKFERGUS, BT38 7NY

Date: 5 AUGUST 2023