

**NIAMH LOUISE FOUNDATION**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**Year ending 31 March 2025**

**Company number: NI 672653**

**Charity Commission Number: 108043**

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## **MISSION STATEMENT**

*"The aim of the Niamh Louise Foundation is to provide a safe environment where anyone can drop in to chat about worrying thoughts, thoughts of suicide and/or self-harm. The Niamh Louise Foundation will provide love, understanding and respect with a non-judgemental listening ear".*

### **Management Committee Report**

Since the original formation of The Niamh Louise Foundation in 2006, the organisation has tirelessly campaigned for the need to raise awareness of and de-stigmatise mental health. The Niamh Louise Foundation provides suicide prevention, intervention and post-vention services for individuals and families affected by suicide in the local community.

The organisation continues to work to develop and implement our own bespoke model of best practise in suicide prevention, intervention, and post-vention services, having learned from individuals and families who have used our services, as well as from the American Association of Suicidology.

Over the last 12 months there has been a number of significant occurrences including:

1. Our one-to-one intervention services for individuals of all ages struggling with thoughts of suicide/self-harm, or bereaved by suicide continue on a daily basis, alongside the Wednesday coffee morning 'Well-Being & Recovery Group'.
2. Continuing to liaise with MLAs, including, Órlaithí Flynn, Chair of the All-Party Group on Suicide Prevention in Northern Ireland, Mike Nesbitt, Minister for Health, Pat Cullen, Colm Gildernew, and Diana Armstrong, to discuss the work of the Foundation and ongoing funding issues. Mike Nesbitt visited the Foundation with the Department of Health to hear more about our work and discuss funding.
3. The annual Evening of Remembrance was held at Christmas time for families bereaved. This year saw 60 individuals in attendance, including 8 new families.
4. Facilitation of a BCPP funded project alongside McKeevers Chemist, Moy, attended by young women from the Foundation, educating them on various issues around their physical and mental wellbeing.
5. Continued delivery of the Mental Health First Aid Training into the community and to local businesses, including Mallaghan's, O&S Doors, BEAM Creative Network, and Yellow Ribbon.
6. Fundraising by many families and individuals in the community which has been vital in sustaining the work of the Foundation. Families who donated or held fundraisers have included, the McFarland Family, the Burns Family, the Devlin Family, and the Stafford Family.
7. Fundraising by various football clubs, local businesses, & schools including, Eoghan Ruadh Hurling Club Dungannon, Armagh Golf Club, Dungannon Credit Union, McKeevers Chemist, Moy, Mallaghans, McCloskey International, Stranmillis University, St. Mary's GAC, Burren, South West College, Dungannon, Clogher Eire Og GAC, Aughnacloy College, Specdrum, Clonmore GFC, Pomeroy Plunketts GFC, Killyman St. Mary's GFC, Hallions on Tour, Westland Hibs and Donaghmore FCs., Integrated College, Dungannon, and Sands United FC, Dungannon.

8. Catherine Mc Bennett has continued to work on the implementation of the Psychological Autopsy in Northern Ireland and continues to liaise with relevant government bodies on the issue in an effort to have this available for all families bereaved by suicide in N. Ireland.
9. Staff have continued to attend the All-Party Group for Suicide Prevention in N.Ireland, raising local issues around suicide and ensuring the work of the Foundation is highlighted.
10. A number of successful awareness sessions have taken place in the community, educating on mental health, self-harm, and suicide prevention.
11. A highly successful walk and 5k run was held to mark World Suicide Awareness Day on Sunday 10<sup>th</sup> September. The walk began at The Space, Market Square, Dungannon, and the run began at Mallaghans site, and all finished at Newell Stores, Coalisland for refreshments. There was a great crowd in attendance and it was a brilliant day for raising awareness.
12. The Foundation was selected by Chair of the Mid Ulster Council to be one of his "Charity's of the Year", resulting in raised awareness and funding.
13. Seanna McBennett has undertaken training in a postgraduate certification in Cognitive Behavioural Practice with Queen's University, Belfast.

The Foundation has continued to develop and improve links with a number of individuals and groups this year. Ongoing links have continued with the Child and Adolescent Mental Health Team, GPs, local schools, community & voluntary groups, the PSNI, Families Voices Forum, and the Southern Health and Social Care Trust including the Protect Life Co-Ordinator and Social Work teams.

As we face the next financial year, we still need to continue to build our reserves to maintain the staff and the high quality of service which we currently deliver within the community.

This year has saw the community stand behind us more than ever, and we would like to thank everyone for their fantastic support. We hope that we can continue to build on our already successful model of approach in working with individuals with thoughts of suicide/self-harm in our local communities and continue to have the financial income in order to allow us to do this to the highest standards.

The Niamh Louise Foundation Management Committee

**Report of the trustees for the year ending 31 March 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. An exemption to preparing a cash flow statement is claimed under the small entity provisions within S1A of FRS 102.

The financial statements comply with the Charities Act 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Our purposes and activities**

The organisation is established for the benefit of the public in Northern Ireland (hereinafter called the "area of benefit") to promote any charitable purpose directed to alleviate the distress caused by suicide and ancillary to this:

- (a) to promote the preservation and protection of good mental health and advance public education by raising awareness of mental health issues, suicide and the factors which may lead to it among the general public in the area of benefit
- (b) to encourage people bereaved through suicide to provide mutual support and encouragement to each other;
- (c) to provide assistance to people in despair or distress and thus reduce the incidence of suicide.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Foundation relies on grant income to cover its operating costs.

The strategies employed are to achieve the following:

***Aim: To provide a place of safety for young and old living with thoughts of suicide/self-harm or bereaved by suicide in Northern Ireland.***

***Objectives:***

- To train staff to the highest standard of suicide intervention skills.
- To de-escalate thoughts of suicide/self-harm among individuals.
- To encourage recovery for individuals and families affected or bereaved by suicide through individual care programmes and group work.
- To provide safety plans, self-care, and mental health first aid tool kits for individuals at risk of suicide/self-harm and their families.
- To encourage recovery and self-awareness of an individual's mental health and triggers in the prevention of suicide/self-harm.

***Aim: To be a good leader within the community.***

***Objectives:***

- To keep committee, staff and volunteers updated on current research and government developments in relation to suicide and self-harm within Northern Ireland.
- To promote our work through various rural sporting, cultural, and community organisations.
- To ensure excellent standards in governance in complying with all statutory regulations and reporting requirements.
- To form collaborative partnerships with other agencies to use our expertise and knowledge to inform and influence public policy and debate.

***Aim: To change lives by inspiring and encouraging the community to become volunteers.***

***Objectives:***

- To empower the community through education and workshop programmes on suicide and self-harm.
- To leave a legacy by volunteering and in creating awareness in the community through various community events.
- To engage individuals, companies and communities through a range of fundraising initiatives.
- To promote the work of the Niamh Louise Foundation through the voice of our volunteers.

***Aim: To make a meaningful and lasting legacy by raising the profile of suicide prevention at executive level.***

***Objectives:***

- To be an authoritative voice on suicide in Northern Ireland.
- To use our links with strategic and community bodies in Northern Ireland to promote systemic change at local and government level.
- To engage in collaborative models of working.
- To strengthen partnerships with other service providers to widen choices available to our clients.

***Aim: To deliver training and educational programmes on suicide and self-harm in Northern Ireland to children and young people.***

***Objectives:***

- To strengthen and maintain high standards of training.
- To expand our training to youth through community organisations and schools.
- To develop a social media programme as a tool to reach out to children and young people.
- To design programmes that will build capacity, self-esteem, understanding and education in relation to suicide and self-harm.

***Aim: To de-stigmatise suicide and self-harm in communities of Northern Ireland.***

***Objectives:***

- To encourage all communities to take ownership in creating awareness on suicide and self-harm.
- To promote recovery and identify care pathways in relation to suicide and self-harm.
- To communicate key messages to leading organisations within the community on suicide prevention.
- To promote help-seeking skills in the prevention of suicide.

The Foundation now works with people across the 9 Counties of Ulster.

**Financial review**

The income and expenditure for the year is detailed in the accounts. A major financial concern for the Foundation as with any charity will be the ongoing financial sustainability from funding in the years to come. The trustees are aware of the need to maintain free reserves, especially in the current economic climate. Continual fund raising will be necessary in order to retain sufficient levels of reserves.

We would like to acknowledge the continued support of our funders as referred to in note 4 in the accounts. It is important to recognise that their funding really does make an impact.

The income for the year was £146K of which £8K was received as grant funding. The expenditure of £192K is expended on charitable activities.

The balance of funds at 31 March 2025 was £246K all of which £287K is unrestricted income. £90K is designated funds.



## **NIAMH LOUISE FOUNDATION**

### **Reserves policy and going concern**

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves as of 31 March 2025 would be £90,000.

Without the support of our funders and continued fundraising efforts by staff and volunteers, it is doubtful that the Foundation could continue operating. The trustees are endeavouring to ensure the success with a combination of measures including fundraisers and applications to funding bodies in an effort to secure staff posts and long-term sustainability of the charity.

The trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund the activities of the Foundation for the foreseeable future. The trustees are of the view that Foundation is a going concern.

A major financial concern for the Foundation as with any charity will be ongoing financial sustainability from funding in the years to come. The trustees are aware of the need to maintain free reserves, especially in the current economic climate. Continual fundraising will provide a challenging environment in the years to come.

We would like to acknowledge the continued support of our funders as referred to in note 4 in the accounts. It is important to recognise that their funding really does make a change.

### **Reference and administrative details**

Operating address: 32 Coalisland Road, Killybrackey, Dungannon, Co. Tyrone, BT71 6LA

#### **Our advisers**

Accountant E A Grimley & Co Limited, 16 Clonoe Village Business Park, 98 Washingbay Road, Clonoe, Dungannon, Co Tyrone, BT71 4PU

Bankers; Ulster Bank, 39 Market Square, Dungannon, Co Tyrone, BT70 1JJ

## **NIAMH LOUISE FOUNDATION**

### **Key management personnel Niamh Louise Foundation: Trustees'**

#### **Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Chair-person	Jolene Farrell	
	Gerard Carroll	
	Caitlin Bullock	
	Anthony Knox	Resigned 29/1/2025
	Heather Stafford	Resigned 28/1/2025
	Nigel Stafford	Resigned 28/1/2025

#### **Key management personnel:**

Senior managers of the Niamh Louise Foundation: Catherine McCaul – Operational Director

### **Structure, Governance and Management**

#### **Governing Document**

Niamh Louise Foundation is a Company Limited by Guarantee governed by its Memorandum and Articles of Association dated 17 September 2020.

It is a registered charity with the Charity Commission Northern Ireland. The charity registration number is NIC 108043.

The charity is also registered with HMRC.

#### **Appointment of trustees**

As set out in the Articles of Association the minimum Board members shall be 3.

The Trustees shall be entitled to invite members of the public to attend as observers at any Annual General Meeting or any other meetings of the Trustees.

#### **Organisation**

The board of trustees, which require a minimum of 3 Trustees, administers the charity. The charity is managed by the Trustee Board.

To facilitate effective operations, the Operation Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment.

### **Related parties and co-operation with other organisations**

## **NIAMH LOUISE FOUNDATION**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee and senior manager of the charity with a funder must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Pay policy for senior staff**

The rates of pay are in line with the SHSCT scale.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and regular liaison with the Operational Director to ensure sufficient working capital by the Foundation. Attention has also been focussed on non-financial risks arising from fire, health and safety staff, volunteers and clients. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the Niamh Louise Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **NIAMH LOUISE FOUNDATION**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

### **Statement as to disclosure to our Independent Examiner**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information of which the charitable company's Independent Accountant is unaware, and
- the trustees, having made enquiries of fellow trustees have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the Independent is aware of that information.

This report was approved by the board of trustees and signed on 29 January 2026 on its behalf by



Jolene Farrell

Trustee

## **NIAMH LOUISE FOUNDATION**

### **Independent examiner's report to the Charity Trustees on the unaudited financial statements of the Niamh Louise Foundation.**

I report to the charity trustees on my examination of the accounts of Niamh Louise Foundation for the year ended 31 March 2025.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the charity is not subject to audit under company law under Part 16 of the 2006 Act, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:


1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Where the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination by being a qualified member of Institute Of Chartered Accountants Ireland.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Ethna Grimley**

**Independent examiner**

**Relevant Professional Qualification: FCA  
E A Grimley & Co Ltd  
Chartered Accountants & Registered Auditors  
16 Clonoe Village Business Park  
98 Washingbay Road  
Coalisland  
Co Tyrone  
BT71 4PU**

**Dated : 29<sup>th</sup> January 2026**

# NIAMH LOUISE FOUNDATION

## Statement of Financial Activities (including income and expenditure account) for year ending 31 March 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Income:</b>					
<i>Activities for generating funds</i>					
Donations and Legacies	3	127,414		127,414	95,017
<i>Income from charitable activities:</i>					
Grant Income	4		7,700	7,700	206,006
Capital Grants			-	-	-
<i>Investment income</i>	5	10,540		10,540	546
<b>Total income</b>		<b>137,955</b>	<b>7,700</b>	<b>145,655</b>	<b>301,569</b>
<b>Expenditure</b>					
<i>Costs of generating funds:</i>		<b>75</b>		<b>75</b>	<b>28.00</b>
<i>Expenditure on charitable activities:</i>					
Expenditure	6	177,110	14,598	191,708	252,008
<b>Total expenditure</b>		<b>177,185</b>	<b>14,598</b>	<b>191,783</b>	<b>252,036</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>(39,230)</b>	<b>(6,898)</b>	<b>(46,128)</b>	<b>49,533</b>
<b>Transfer between Funds</b>		<b>(1,978)</b>	<b>1,978</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of funds</b>					
Total Funds brought forward		287,668	4,920	292,588	133,060
<b>Total funds carried forward</b>		<b>246,460</b>	<b>-</b>	<b>246,460</b>	<b>182,593</b>

The notes on pages 17 to 25 form an integral part of these accounts.

# NIAMH LOUISE FOUNDATION

## Statement of Financial Position (Balance Sheet) As at 31 March 2025

		31/03/2025	30/03/2024
	Note	CY £	PY £
<b>Fixed Assets</b>			
Plant	11	24,365	30,365
<b>Net Fixed Assets</b>		24,365	30,365
<b>Current Assets</b>			
Bank		237,875	278,819
<b>Total Current Assets</b>		237,875	278,819
<b>Current Liabilities</b>			
Trade creditors		10,693	10,693
PAYE		474	3,089
Other wages Costs		314	314
Accruals		4,300	2,500
<b>Total Current Liabilities</b>	12	15,781	16,596
Net Current Assets (CA _CL)		222,095	262,223
<b>Net Assets</b>		246,460	292,588
<b>Total Assets</b>			
<b>Represented BY</b>			
Designated Funds	13	90,000	90,000
Unrestricted Funds	13	156,460	197,668
Restricted Funds	14	-	4,920
		246,460	292,588

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved on 29<sup>th</sup> January 2026 and signed on the trustee's behalf by;



**Jolene Farrell**

Chairperson

**Company Number: NI 672653**

**The notes on pages 17 to 25 form an integral part of these accounts.**



**Notes to Financial Statements - For the year ended 31 March 2025**

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Charity information**

- a) Niamh Louise Foundation is a private limited company incorporated in Northern Ireland. The registered office is 32 Coalisland Road, Killybrackey, Dungannon, Tyrone, BT71 6LA
- b) **Basis of preparation**  
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), in accordance with the Financial Reporting Standard applicable in the UK and preparing their Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- The financial statements are prepared in sterling £ which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
- c) The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- d) **Preparation of the accounts on a going concern basis**  
The number of people using the NLF Trust is increasing year on year but the uncertainty surrounding funding is a significant area of financial uncertainty that will invariably impact upon services that we can offer. The trustees have mitigated these risks by continually challenging decisions made at government level to ensure that the impact of provisions of services is minimal.

The trustees are of the view that measures have been taken subsequent to the year-end to ensure continuous funding for the immediate future of the NLF Trust for the next 12 months and that on this basis the charity is a going concern. Should funding be reduced the NLF Trust considers that they will be able to continue albeit at a much-reduced level of the next 12 months.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**f) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the NLF Trust is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**g) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**h) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the NLF Trust's work or for specific artistic projects being undertaken by the NLF Trust.

**i) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of education and crèche costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**j) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in notes.

**k) Operating leases**

The charity classifies the lease of printing, as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight-line basis over the term of the lease.

**l) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

**Asset Category Annual rate**

Equipment and Fixtures and fittings      20% Reducing Balance

**m) Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**n) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**o) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**p) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# NIAMH LOUISE FOUNDATION

## Notes to Financial Statements For the Year Ended 31 March 2025 - Continued

### q) Pensions

Employees of the charity are entitled to join the Workers Pension Trust Scheme which is funded by contributions for employee and employer. Employees are automatically enrolled into the pension scheme unless they have exercised their right to opt out of scheme membership.

### 2. Legal status of the Trust

The organisation is governed by its constitution.

### 3. Donations

	31/03/2025	30/03/2024
	£	£
Donations and Fundraising	87,849	58,882
Just Giving	23,628	12,906
Charitable Giving	60	30
Gift Aid	-	250
Paypal	15,864	615
Sales of merchandise	14	-
Other	-	22,334
	<u>127,414</u>	<u>95,017</u>

### 4. Grant Income

Grant Income	Year ending 31/03/2025	Unrestricted 31/03/2025	Restricted 31/03/2025	Year ending 30/03/2024
	£	£	£	£
Community Foundation for Northern Ireland	6,500	-	6,500	162,175
Dormant Accs	-	-	-	43,830
Mid Ulster District Council	200		200	-
Charity Trusts	1,000		1,000	-
	<u>7,700</u>	<u>-</u>	<u>7,700</u>	<u>206,006</u>

# NIAMH LOUISE FOUNDATION

## Notes to Financial Statements For the Year Ended 31 March 2025 - Continued

### 5. Investment Income

All of the investment income of arises from money held in interest bearing deposit accounts.

### 6. Analysis of expenditure on charitable activities

	Total Expenditure Year ending	Unrestricted	Restricted	Total Expenditure Year ending
Expenditure on charitable activities:	31/03/2025	31/03/2025	31/03/2025	30/03/2024
	£	£	£	£
Wages and salaries	144,987	137,487	7,500	131,295
Staff Pensions	-	-	-	5,339
Project Work and Therapies	3,120	3,120	-	12,762
Project Maintenance	7,220	7,220	-	21,960
Staff Training	-	-	-	150
Rent payable	10,782	10,782	-	9,960
Heat and Light	3,215	3,215	-	5,141
Rates	-	-	-	-
Insurance	871	871	-	120
Advertisement	-	-	-	588
Repairs and maintenance	1,270	1,270	-	11,658
Raising Awareness and Publications costs	-	-	-	4,986
Supervision Costs	-	-	-	340
Printing, postage and stationery	503	503	-	2,294
Training Expenses	3,865	3,865	-	-
Mentoring	-	-	-	-
Telephone	1,904	1,904	-	1,557
Monitoring and Evaluation	-	-	-	3,948
Staff Travel and Expenses	394	394	-	1,102
Subscriptions	-	-	-	-
Professional Fees	3,522	3,522	-	23,344
Interest	-	-	-	-
General expenses	1,152	1,152	-	2,620
Depreciation of tangible assets	6,000	-	6,000	7,591
Support Costs - Note 7	1,803	1,803	-	2,659
<b>Total Expenses</b>	<b>191,708</b>	<b>177,110</b>	<b>14,598</b>	<b>252,008</b>

Support Costs are those functions that assist the work of the charity but do not directly undertake charitable activities such as accountancy.

**Notes to Financial Statements For the Year Ended 31 March 2025 - Continued**

**7. Support Costs**

	<b>General support</b>	<b>Current Year Governance</b>	<b>Total</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy	1,800		1,800	2,500
Legal Fees	3		3	
Bank charges			-	159
	<b>1,803</b>	<b>-</b>	<b>1,803</b>	<b>2,659</b>

**8. Net income/(expenditure) for the year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Depreciation	6,000	7,591

**9. Staff Numbers**

The average monthly head count was 4 staff (2024: 4).

**10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

No employees had employee benefits in excess of £60,000 (2023: nil).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

# NIAMH LOUISE FOUNDATION

## Notes to Financial Statements For the Year Ended 31 March 2025 - Continued

### 11. Tangible fixed assets

		Plant £	TOTAL £
Cost as at	01/04/2024	75,632	75,632
Cost as at	31/03/2025	75,632	75,632
Depreciation	01/04/2024	45,267	45,267
Charge for period		6,000	6,000
Disposal		-	-
Depreciation	31/03/2025	51,267	51,267
Net Book Value	31/03/2025	24,365	24,365
Net Book Value	31/03/2024	30,365	30,365

### 12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,693	10,693
PAYE	474	3,089
Other wages Costs	314	314
Accruals	4,300	2,500
	15,781	16,596

### 13. Analysis of charitable funds

	Balance 31/03/2024 £	Incoming resources £	Resources expended £	Transfers £	Funds 31/03/2025 £
General fund	197,668	137,955	177,185	(1,978)	156,460
Designated Retained Reserves	90,000				90,000
<b>Total</b>	<b>287,668</b>	<b>137,955</b>	<b>177,185</b>	<b>(1,978)</b>	<b>246,460</b>

# NIAMH LOUISE FOUNDATION

## Notes to Financial Statements For the Year Ended 31 March 2025 - Continued

### Analysis of movements in unrestricted funds

#### Description, nature and purposes of the fund

Name of unrestricted fund

**General fund** The 'free reserves' after allowing for all designated funds.

**Designated funds:** Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

### 14. Analysis of movements in restricted funds

	Balance				Funds
	31/03/2024	Incoming	Resources	Transfers	31/03/2025
	£	resources	expended		£
		£	£	£	
Education	4,920	7,700	14,598	1,978	-
<b>Total</b>	<b>4,920</b>	<b>7,700</b>	<b>14,598</b>	<b>1,978</b>	<b>-</b>

At 31 March 2025 all funded projects were complete with no restricted funds.

### 15. Analysis of net assets between funds

	31/03/2025	31/03/2023
	£	£
<b>Capital</b>		
Fixed Assets	0	4,920
<b>Total Restricted income</b>	<b>0</b>	<b>4,920</b>

### 16 Contingent Liabilities

There is a contingent liability to repay grants received under the terms of their associated letters of offer if the charity fails to achieve and maintain specified conditions.

In the opinion of the trustees the terms of these letters of offer have been complied with in full and no loss is expected.



**17      Related Party transactions and ultimate controlling party**

The trustees are the deemed controlling party due to their position within the company.

**18      Ethical Standards**

In common with many organisations of its size and nature, the charity uses its accountant to assist with the compilation of the statutory financial statements.