

Charity registration number NIC108034

Company registration number NI653421 (Northern Ireland)

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Ruddock Mr N Wylie Mr W Sergeant
Charity number	NIC108034
Company number	NI653421
Registered office	30a Hunters Hill Gilford Craigavon Co Armagh BT63 6AL
Independent examiner	GMcG PORTADOWN 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
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BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charitable company are set out in the Articles of Association of Ballymacanallen Community Association Ltd.

The objectives are to carry on activities which benefit the community and in particular (without limitation) to own and manage a community building and provide community services.

The charitable company provides the use of the community hall and facilities to local groups. By organising events in the hall such as cultural evenings, educational talks and seminars, coffee mornings, dancing lessons and many other community activities aimed at local wellbeing.

The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in deciding what activities the charitable company should undertake.

Achievements and performance

During the year the charitable company received funding from the Armagh City, Banbridge and Craigavon Borough Council, as well as other donations.

The most outstanding achievement this year was that the charitable company provided on 119 occasions use of the hall to run Pilates classes for Women in the surrounding area. This was to help with their general health and wellbeing, and to meet together regularly. These classes have proved to be very popular since they started, with numbers in attendance increasing. The classes run on Mondays, Tuesdays and Wednesdays. Two sessions run on Tuesday and Wednesday, one in the morning and one in the afternoon. There are very good facilities at the hall to accommodate this type of venture.

Other community-based activities continued in the hall during the year. There were six drumming competitions held throughout the year, on Saturdays, with various Drumming Associations involved. These competitions were for both seniors and juniors. They proved very popular with upwards of 90 adults & children in attendance. There were also 6 refresher drumming classes during the year with each class lasting approximately 2 hours.

On Thursday mornings during term time, the charitable company was able to accommodate a parent and baby toddler group for preschool children.

The hall continues to be used for various other occasions such as private functions, meetings, social gatherings and other activities all aimed at promoting general wellbeing within the community.

The charitable company is performing well and is thankful to its members for the effort they have put in, allowing it to continue to provide a safe, warm and welcoming environment for those who attend functions and events in the hall.

**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

Financial review

The charitable company's financial results are set out in detail on pages 5-15.

There is an overall deficit for the year of £20,439 (2023 - £731 deficit). Accumulated funds consist of unrestricted funds of £83,370 and restricted funds of £149,937.

Reserves

Due to the nature of the charity's activities, the trustees consider it appropriate to maintain free reserves sufficient to maintain on-going running costs to cover a twelve month period. The trustees consider a level of £15,000 to be appropriate.

Structure, governance and management

The charitable company is a company limited by guarantee, governed by its Articles of Association dated 1 June 2018 and revised 10 August 2021. The charitable company is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2006.

The charitable company was registered with the Charity Commission for Northern Ireland on 18 October 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Ruddock
Mr N Wylie
Mr W Sergeant

Under the requirement of the Articles of Association, trustees can be appointed by ordinary resolution or by a decision of the serving trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day running of the charitable company is overseen by the trustees.

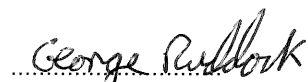
In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Registered Office:
30a Hunters Hill
Gilford
Craigavon
Co Armagh
BT63 6AL

Company Registration No: NI653421

Charity Registration No: NIC108034

The trustees' report was approved by the Board of Trustees.



Mr G Ruddock
Trustee

Date: 25/03/2025

**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BALLYMACANALLEN COMMUNITY ASSOCIATION LTD

I report to the trustees on my examination of the financial statements of Ballymacanallen Community Association Ltd (the charitable company) for the year ended 30 June 2024.

Responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

TO THE TRUSTEES OF BALLYMACANALLEN COMMUNITY ASSOCIATION LTD

Independent examiners statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gillian Johnston ACA

GMcG Portadown
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Dated: 26 MARCH 2025

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	705	1,250	1,955	5,230	11,420	16,650
Charitable activities	4	3,740	-	3,740	612	-	612
Other income	5	-	-	-	6,500	-	6,500
Total income		4,445	1,250	5,695	12,342	11,420	23,762
Expenditure on:							
Charitable activities	6	12,508	13,626	26,134	13,734	10,759	24,493
Net outgoing resources before transfers		(8,063)	(12,376)	(20,439)	(1,392)	661	(731)
Transfers between funds	11	454	(454)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(7,609)	(12,830)	(20,439)	(1,392)	661	(731)
Fund balances at 1 July 2023		90,979	162,767	253,746	92,371	162,106	254,477
Fund balances at 30 June 2024		83,370	149,937	233,307	90,979	162,767	253,746

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		210,553		228,852
Current assets					
Debtors	13	327		1,070	
Cash at bank and in hand		23,462		26,407	
		<u>23,789</u>		<u>27,477</u>	
Creditors: amounts falling due within one year	14	<u>(1,035)</u>		<u>(2,583)</u>	
Net current assets			22,754		24,894
Total assets less current liabilities			<u>233,307</u>		<u>253,746</u>
Income funds					
Restricted funds	15		149,937		162,767
Unrestricted funds			83,370		90,979
			<u>233,307</u>		<u>253,746</u>

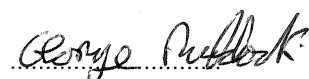
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/03/2025


Mr G Ruddock
Trustee

Company registration number NI653421

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Ballymacanallen Community Association Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 30a Hunters Hill, Gilford, Craigavon, Co Armagh, BT62 3PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Articles of Association, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

Donations in kind are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

(i) Charitable activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives.

(ii) Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charitable company.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Building extension	4% straight line
Kitchen refurbishment	15% straight line
Hall and toilet block refurbishment	20% straight line
Equipment, fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	705	-	705	4,230	-	4,230
Other grants received	-	1,250	1,250	1,000	11,420	12,420
	<u>705</u>	<u>1,250</u>	<u>1,955</u>	<u>5,230</u>	<u>11,420</u>	<u>16,650</u>

The hall that the charitable company uses for its charitable activities is owned by a third party, and no rent is charged to the charity for its use. As the trustees have been unable to measure the value of the provision of the hall facility, this in-kind donation has not been recognised in these financial statements.

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Charitable rental income	2,682	612
Events income	1,058	-
	<u>3,740</u>	<u>612</u>

5 Other income

	Total	Unrestricted funds
	2024 £	2023 £
Transfer of Ballymacanallen Community Association (unincorporated)	-	6,500

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

5 Other income (Continued)

On 29 March 2022 Ballymacanallen Community Association, an unincorporated entity, transferred fixed assets of £47,914, bank balances of £22,168 and a debtor balance of £32,564 to the charitable company for £nil consideration. The debtor balance transferred related to Ballymacanallen Community Association Ltd, thereby cancelling out indebtedness previously recognised in the financial statements of the company. A further amount of £6,500 was released relating to the transfer of the unincorporated entity in the year ended 30 June 2023.

6 Charitable activities

	Total 2024 £	Total 2023 £
Depreciation and impairment	19,399	16,457
Repairs	1,606	3,227
General expenses	50	-
Water rates	79	73
Heat and light	935	2,063
Excursion expense	570	327
Office stationery	-	182
Donation	-	400
Insurance	1,385	-
Coronation event	250	-
	<u>24,274</u>	<u>22,729</u>
Share of support costs (see note 7)	219	249
Share of governance costs (see note 7)	1,641	1,515
	<u>26,134</u>	<u>24,493</u>
Analysis by fund		
Unrestricted funds	12,508	13,734
Restricted funds	13,626	10,759
	<u>26,134</u>	<u>24,493</u>

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	219	-	219	249	-	249
Accountancy	-	1,641	1,641	-	1,515	1,515
	<u>219</u>	<u>1,641</u>	<u>1,860</u>	<u>249</u>	<u>1,515</u>	<u>1,764</u>
Analysed between						
Charitable activities	<u>219</u>	<u>1,641</u>	<u>1,860</u>	<u>249</u>	<u>1,515</u>	<u>1,764</u>

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	19,399	16,457
	<u>19,399</u>	<u>16,457</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

11 Transfers between funds

An amount of £454 was transferred from restricted funds to unrestricted funds to reflect the release of funds where the restriction no longer applies.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

12 Tangible fixed assets

	Building extension	Kitchen refurbishment	Hall and toilet block refurbishment	Equipment, fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 July 2023	195,337	19,508	32,979	7,588	255,412
Additions	-	-	-	1,100	1,100
At 30 June 2024	195,337	19,508	32,979	8,688	256,512
Depreciation and impairment					
At 1 July 2023	15,314	1,698	7,915	1,633	26,560
Depreciation charged in the year	8,125	2,974	6,926	1,374	19,399
At 30 June 2024	23,439	4,672	14,841	3,007	45,959
Carrying amount					
At 30 June 2024	171,898	14,836	18,138	5,681	210,553
At 30 June 2023	180,023	17,810	25,064	5,955	228,852

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	250	20
Other debtors	77	1,050
	327	1,070

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	85	579
Accruals and deferred income	950	2,004
	1,035	2,583

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
	162,767	1,250	(13,626)	(454)	149,937
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
	162,106	11,420	(10,759)	-	162,767
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted funds of the charitable company pertain to grants received for expenditure in relation to fixed assets.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	90,979	4,445	(12,508)	454	83,370
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	92,371	12,342	(13,734)	-	90,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	60,681	149,872	210,553
Current assets/(liabilities)	22,689	65	22,754
	<u> </u>	<u> </u>	<u> </u>
	83,370	149,937	233,307
	<u> </u>	<u> </u>	<u> </u>

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

17 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 June 2023:			
Tangible assets	66,085	162,767	228,852
Current assets/(liabilities)	24,894	-	24,894
	<u>90,979</u>	<u>162,767</u>	<u>253,746</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).