

Charity registration number NIC108034

Company registration number NI653421 (Northern Ireland)

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Ruddock Mr N Wylie Mr W Sergeant
Charity number	NIC108034
Company number	NI653421
Registered office	30a Hunters Hill Gilford Craigavon Co Armagh BT63 6AL
Independent examiner	GMcG PORTADOWN 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
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BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charitable company are set out in the Articles of Association of Ballymacanallen Community Association Ltd.

The objectives are to carry on activities which benefit the community and in particular (without limitation) to own and manage a community building and provide community services.

The charitable company provides the use of the community hall and facilities to local groups. By organising events in the hall such as cultural evenings, educational talks and seminars, coffee mornings, dancing lessons and many other community activities aimed at local wellbeing.

The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in deciding what activities the charitable company should undertake.

Achievements and performance

During the year the charitable company received funding from the Department of Agriculture, Environment and Rural Affairs (DAERA) and the Ulster Scots Agency, as well as other donations.

The most outstanding achievement this year, was that the charitable company provided on 126 occasions, use of the kitchen facilities and premises to 2 volunteer community kitchen groups. They used these facilities to prepare, produce, and deliver well in excess of 100 balanced two course meals to various families in the Craigavon area who were in need of help. Not only did this assist the people who received the food, it also gave a great sense of satisfaction, achievement and confidence to those who made it happen.

Other community based activities continued in the hall during the year. Drumming classes lasting 10 weeks were held. One in the autumn and one in the spring. Six drumming competitions were also held on various Saturdays.

The charitable company was able to accommodate on Thursday mornings, during term time, a parent and carer baby and toddler group for preschool children.

The hall continues to be used for various other occasions, private functions, meetings, social gatherings and other activities, all aimed at promoting general wellbeing within the community.

The charitable company is performing well, and is thankful to the members for the work they put in, and continue to provide a safe, warm, and welcoming environment for those who come here.

Financial review

The charitable company's financial results are set out in detail on pages 5-13.

There is an overall deficit for the year of £731 (2022 - £99,102 surplus). Accumulated funds consist of unrestricted funds of £90,979 and restricted funds of £162,767.

Reserves

Due to the nature of the charity's activities, the trustees consider it appropriate to maintain free reserves sufficient to maintain on-going running costs to cover a twelve month period. The trustees consider a level of £4,750 to be appropriate.

**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

Structure, governance and management

The charitable company is a company limited by guarantee, governed by its Articles of Association dated 1 June 2018 and revised 10 August 2021. The charitable company is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2006.

The charitable company was registered with the Charity Commission for Northern Ireland on 18 October 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Ruddock

Mr N Wylie

Mr W Sergeant

Under the requirement of the Articles of Association, trustees can be appointed by ordinary resolution or by a decision of the serving trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day running of the charitable company is overseen by the trustees.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Registered Office:

30a Hunters Hill

Gilford

Craigavon

Co Armagh

BT63 6AL

Company Registration No: NI653421

Charity Registration No: NIC108034

The trustees' report was approved by the Board of Trustees.


Mr N Wylie

Trustee

Date: 25/3/24

**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BALLYMACANALLEN COMMUNITY ASSOCIATION LTD

I report to the trustees on my examination of the financial statements of Ballymacanallen Community Association Ltd (the charitable company) for the year ended 30 June 2023.

Responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB**

**Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293**

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

**Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656**



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

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**BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

TO THE TRUSTEES OF BALLYMACANALLEN COMMUNITY ASSOCIATION LTD

Independent examiners statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gillian Johnston ACA

GMcG Portadown
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Dated: 25 March 2024

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	5,230	11,420	16,650	6,326	1,938	8,264
Charitable activities	4	612	-	612	987	-	987
Other income	5	6,500	-	6,500	78,142	24,504	102,646
Total income		12,342	11,420	23,762	85,455	26,442	111,897
<u>Expenditure on:</u>							
Charitable activities	6	13,734	10,759	24,493	5,347	7,448	12,795
Transfers between funds	10	-	-	-	(143,112)	143,112	-
Net (expenditure)/income for the year/							
Net movement in funds		(1,392)	661	(731)	(63,004)	162,106	99,102
Fund balances at 1 July 2022		92,371	162,106	254,477	155,375	-	155,375
Fund balances at 30 June 2023		90,979	162,767	253,746	92,371	162,106	254,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		228,852		233,148
Current assets					
Debtors	12	1,070		35	
Cash at bank and in hand		26,407		28,884	
		<u>27,477</u>		<u>28,919</u>	
Creditors: amounts falling due within one year	13	(2,583)		(7,590)	
Net current assets			24,894		21,329
Total assets less current liabilities			<u>253,746</u>		<u>254,477</u>
Income funds					
Restricted funds	14		162,767		162,106
Unrestricted funds			90,979		92,371
			<u>253,746</u>		<u>254,477</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25-3-2024



 Mr N Wylie
 Trustee

Company registration number NI653421

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Ballymacanallen Community Association Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 30a Hunters Hill, Gilford, Craigavon, Co Armagh, BT62 3PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Articles of Association, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

(i) Charitable activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives.

(ii) Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charitable company.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Building extension	4% straight line
Kitchen refurbishment	15% straight line
Hall and toilet block refurbishment	20% straight line
Equipment, fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	4,230	-	4,230	6,326	-	6,326
Other grants received	1,000	11,420	12,420	-	1,938	1,938
	<u>5,230</u>	<u>11,420</u>	<u>16,650</u>	<u>6,326</u>	<u>1,938</u>	<u>8,264</u>

The hall that the charitable company uses for its charitable activities is owned by a third party, and no rent is charged to the charity for its use. As the trustees have been unable to measure the value of the provision of the hall facility, this in-kind donation has not been recognised in these financial statements.

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Sales within charitable activities	-	267
Charitable rental income	612	720
	<u>612</u>	<u>987</u>

5 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Unrestricted funds
	2023 £	2022 £	2022 £	2022 £
Transfer of Ballymacanallen Community Association (unincorporated)	<u>6,500</u>	<u>78,142</u>	<u>24,504</u>	<u>102,646</u>

On 29 March 2022 Ballymacanallen Community Association, an unincorporated entity, transferred fixed assets of £47,914, bank balances of £22,168 and a debtor balance of £32,564 to the charitable company for £nil consideration. The debtor balance transferred related to Ballymacanallen Community Association Ltd, thereby cancelling out indebtedness previously recognised in the financial statements of the company. A further amount of £6,500 was released relating to the unincorporated entity in the current year.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

6 Charitable activities

	Total 2023 £	Total 2022 £
Depreciation and impairment	16,457	10,103
Repairs	3,227	433
General expenses	-	114
Hall opening expenses	-	920
Water rates	73	-
Heat and light	2,063	-
Excursion expense	327	-
Office stationery	182	-
Donation	400	-
	<u>22,729</u>	<u>11,570</u>
Share of support costs (see note 7)	249	165
Share of governance costs (see note 7)	1,515	1,060
	<u>24,493</u>	<u>12,795</u>
Analysis by fund		
Unrestricted funds	13,734	5,347
Restricted funds	10,759	7,448
	<u>24,493</u>	<u>12,795</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Bank charges	249	-	249	165	-	165
Accountancy	-	1,515	1,515	-	1,060	1,060
	<u>249</u>	<u>1,515</u>	<u>1,764</u>	<u>165</u>	<u>1,060</u>	<u>1,225</u>
Analysed between Charitable activities	<u>249</u>	<u>1,515</u>	<u>1,764</u>	<u>165</u>	<u>1,060</u>	<u>1,225</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

10 Transfers between funds

On 18 October 2021 Ballymacanallen Community Association Ltd, a private company limited by shares, became a charitable company, limited by guarantee. The transfer of £143,112 represents the recognition of funds previously received which are considered restricted in nature.

11 Tangible fixed assets

	Building extension	Kitchen refurbishment	Hall and toilet block refurbishment	Equipment, fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 July 2022	195,337	8,430	32,979	6,505	243,251
Additions	-	11,078	-	1,083	12,161
At 30 June 2023	195,337	19,508	32,979	7,588	255,412
Depreciation and impairment					
At 1 July 2022	7,813	316	1,649	325	10,103
Depreciation charged in the year	7,501	1,382	6,266	1,308	16,457
At 30 June 2023	15,314	1,698	7,915	1,633	26,560
Carrying amount					
At 30 June 2023	180,023	17,810	25,064	5,955	228,852
At 30 June 2022	187,524	8,114	31,330	6,180	233,148

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	20	-
Other debtors	1,050	35
	1,070	35

BALLYMACANALLEN COMMUNITY ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	579	-
Other creditors	-	6,500
Accruals and deferred income	2,004	1,090
	<u>2,583</u>	<u>7,590</u>

14 Restricted funds

The restricted funds of the charitable company pertain to grants received for expenditure in relation to fixed assets.

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:					
Tangible assets	66,085	162,767	228,852	71,042	233,148
Current assets/(liabilities)	24,894	-	24,894	-	21,329
	<u>90,979</u>	<u>162,767</u>	<u>253,746</u>	<u>162,106</u>	<u>254,477</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).