

Drop Inn Ministries Limited

Trustees' Annual Report (Including Directors Report)

Year Ended 30 September 2022

The Trustees and Directors present their report and the audited financial statements of Drop Inn Ministries Limited for the year ended 30 September 2022. The Trustees and Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity and company.

Trustees of the charity

The trustees who have served during the year were as follows:-

Mr Ronald Dawson
Mr Neville Garland
Mr Thomas Stewart

The trustees meet quarterly to discuss the board strategy, the 'day to day' administration is delegated to the director and the staff leadership team.

Structure, governance and management

The Charity's Trustees formed Drop Inn Ministries Limited which was incorporated as a company limited by guarantee on 11 December 2017. The charity continued in its previous format until 1 October 2019 when it transferred activities and assets to the Company.

The charity is registered with The Charities Commission for Northern Ireland (Registered number 101694). The company is controlled by its trustees who are directors of the company for the purposes of the Companies Act 2006 and is governed by the provisions contained in the Memorandum and Articles of Association.

All trustees are members and directors of the Charitable Company and stand as guarantors of the charitable company in the sum of £10 each.

There are currently 4 trustees and directors of the charity and company.

Objectives and Activities

The company's objects are:

- To advance the Christian religion for the benefit of the public in the area of benefit.
- Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare with the object of improving the conditions of life for the said inhabitants.

The principal activities of the charity are to equip and mobilise people for mission, and to bring hope, help and healing to the hurting world through the operation of various humanitarian projects. The projects are financed through surplus funds generated by the operation of numerous charity shops, various donations, sponsorship, and fundraising activities.

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Headquarters - Ballyards Castle

Ballyards Castle is the head office of all Drop Inn Projects.

The facilities at Ballyards allows the charity to host prayer events, retreats, Christian conferences and visits from mission teams and project partners from various nations. During the time period of this financial year we began to see the usage of Castle begin to grow again, following on from the relaxing of Covid-19 restrictions.

Finances

During this financial year we have saw a steady, and at times strong financial performance in our charity shops, with the development of some new concept stores. This has allowed us to stabilise operations following the Covid-19 period.

With a steady, and at times growing income base we have been able to maintain and grow our support locally as well as internationally in 30 different nations as well as to consider appropriate capital acquisition to aid long-term stability of our income base.

The charity endeavours to keep a prudent amount in reserve for cash flow purposes but most funds are spent in the short term.

International Missions

During the year, post Covid-19 restrictions we have been able to visit international partners, review project work and provide increased leadership support to projects. These visits are a great source of encouragement to our international partners. Short-term mission experiences often lead to increased prayer support for Drop Inn as well as an increase in Child Sponsorships and giving to the various projects people visit.

One additional aspect of international support this year, since February 2022, has been increased support to project partners in Ukraine, helping them address the humanitarian crisis that has taken place as a result of the war.

Local Missions

Local Outreach Ministries – Our team and our interns have visited local people in need to offer physical help such as yard work, cleaning, help with finances and support for addictions. This helps to connect disenfranchised people with other organisations such as foodbanks, social workers, etc. This serves to provide a service to bring immediate need as well as continuation of support to facilitate positive outcomes within our local community.

Drop Inn partners with Grace Community Church in Richhill, to operate a youth outreach in 'The Living Room' as well as a Drop Inn Centre for Youth on Wednesday nights. Different staff and volunteers offer a safe place for local youth to connect to positive resources and mentors.

Three of our main focuses locally consist of: Aspire NI, Madlug and Hope Mission.

Other Information

Drop Inn Ministries transferred to a company limited by guarantee under the name of Drop Inn Ministries Limited on 1 October 2019. Assets and liabilities were transferred to the company at book value on 1 October 2019, excluding the church which was transferred to another charitable company.

The church was also transferred on 1 October 2019 to a company limited by guarantee under the name of Grace Community Church (Ireland) Limited.

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Trustees' responsibilities

The trustees (who are also directors of Drop Inn Ministries Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

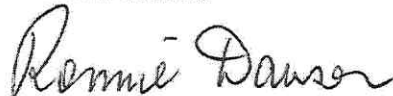
We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr Ronald Dawson (Trustee and director)

20 June 2023