

# Kirkinriola Early Years

Northern Ireland · Charity number 108014

## Details

Status	Received
Company number	<a href="#">40577</a>
Registered	2021-02-15
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	5 Clougher Road Ballymena Bt43 6TB BT43 6TB
Phone	07989160348
Email	<a href="mailto:keyedu@outlook.com">keyedu@outlook.com</a>
Website	<a href="#">kirkinriola early years</a>

## Activities

**Purposes:** The object for which the company is established is to advance the education and development of children under statutory school age by (a) Providing safe and satisfying group play in which parents are encouraged to take part; and (b) Increasing parental recognition of the needs of young children and the value of pre-school provision.

**What the charity does:** The advancement of education

**How the charity works:** Education/training,Playgroup/after schools

**Who the charity helps:** Preschool (0-5 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£56,335	£54,244	£0	6

## Trustees

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Name	Role	Appointed
Mrs Janeen Adams		
Mrs Judyth Crabbe		
Mrs Stephanie Brown		
Mrs Zillah Wallace		

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Accounts

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## Kirkinriola Early Years

### Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Charitable activities	3	56,335	56,335
Total income		56,335	56,335
<b>Expenditure on:</b>			
Charitable activities	4	(54,244)	(54,244)
Total expenditure		(54,244)	(54,244)
Net income		2,091	2,091
Net movement in funds		2,091	2,091
<b>Reconciliation of funds</b>			
Total funds brought forward		33,646	33,646
Total funds carried forward	12	35,737	35,737
	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	58,291	58,291
Total income		58,291	58,291
<b>Expenditure on:</b>			
Charitable activities	4	(51,559)	(51,559)
Total expenditure		(51,559)	(51,559)
Net income		6,732	6,732
Net movement in funds		6,732	6,732
<b>Reconciliation of funds</b>			
Total funds brought forward		26,913	26,913
Total funds carried forward	12	33,645	33,645

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 12 form an integral part of these financial statements.

## Kirkinriola Early Years

(Registration number: NI40577)  
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	2,056	2,741
<b>Current assets</b>			
Stocks	8	188	275
Debtors	9	2,473	1,440
Cash at bank and in hand	10	38,374	34,697
		<u>41,035</u>	<u>36,412</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(7,354)</u>	<u>(5,508)</u>
<b>Net current assets</b>		<u>33,681</u>	<u>30,904</u>
<b>Net assets</b>		<u>35,737</u>	<u>33,645</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>35,737</u>	<u>33,645</u>
<b>Total funds</b>	12	<u>35,737</u>	<u>33,645</u>


For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 1 October 2025 and signed on their behalf by:



Zillah Wallace  
Company Secretary and Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

# Kirkinriola Early Years

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Clogher Road

Ballymena

Co Antrim

BT43 6TB

These financial statements were authorised for issue by the trustees on 1 October 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Kirkinriola Early Years meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to the acquisition of fixed assets are netted off against the asset to which it relates. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
PEAGS	36,590	36,590	43,000
Community Foundation	-	-	2,800
DOH SPPG	3,000	3,000	800
Outdoor Funding Grant	613	613	-
Fees	11,366	11,366	8,074
Fundraising	4,013	4,013	2,872
Sale of sweatshirts	274	274	487
Interest	479	479	258
	<u>56,335</u>	<u>56,335</u>	<u>58,291</u>

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2025 £	Total 2024 £
Salaries & pension costs	37,676	37,676	37,746
Light, heat & power	1,582	1,582	1,617
Insurance	2,640	2,640	3,416
Repairs & maintenance	4,890	4,890	1,563
Telephone, postage & stationery	382	382	465
Subscriptions	59	59	59
Purchase of sweatshirts	275	275	481
Workshops, work materials etc	755	755	866
Food	641	641	694
Sundry expenses	1,214	1,214	404
Accountancy fees	1,488	1,488	1,386
Early years specialist	1,729	1,729	1,775
Bank charges	228	228	173
Depreciation	685	685	914
	<u>54,244</u>	<u>54,244</u>	<u>51,559</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>(685)</u>	<u>(914)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2024	<u>19,934</u>	<u>19,934</u>
At 30 June 2025	<u>19,934</u>	<u>19,934</u>
<b>Depreciation</b>		
At 1 July 2024	17,193	17,193
Charge for the year	<u>685</u>	<u>685</u>
At 30 June 2025	<u>17,878</u>	<u>17,878</u>
<b>Net book value</b>		
At 30 June 2025	<u>2,056</u>	<u>2,056</u>
At 30 June 2024	<u>2,741</u>	<u>2,741</u>

#### 8 Stock

	2025 £	2024 £
Stocks	<u>188</u>	<u>275</u>

#### 9 Debtors

	2025 £	2024 £
Trade debtors	-	261
Prepayments	<u>2,473</u>	<u>1,179</u>
	<u>2,473</u>	<u>1,440</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	10	121
Cash at bank	38,364	34,576
	38,374	34,697

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	6,347	4,496
Accruals	1,007	1,012
	7,354	5,508

Other creditors include grant funding from the Education Authority 'IT Support' Fund of £421, and Outdoor Funding Grant of £1,387, which had not been spent at the year end.

#### 12 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	33,645	56,335	(54,243)	35,737
	33,645	56,335	(54,243)	35,737
	26,913	58,291	(51,559)	33,645
	26,913	58,291	(51,559)	33,645

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Accounts

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## Kirkinriola Early Years

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	58,291	58,291
Total income		58,291	58,291
<b>Expenditure on:</b>			
Charitable activities	4	(51,559)	(51,559)
Total expenditure		(51,559)	(51,559)
Net income		6,732	6,732
Net movement in funds		6,732	6,732
<b>Reconciliation of funds</b>			
Total funds brought forward		26,913	26,913
Total funds carried forward	12	33,645	33,645
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	51,106	51,106
Total income		51,106	51,106
<b>Expenditure on:</b>			
Charitable activities	4	(47,354)	(47,354)
Total expenditure		(47,354)	(47,354)
Net income		3,752	3,752
Net movement in funds		3,752	3,752
<b>Reconciliation of funds</b>			
Total funds brought forward		23,161	23,161
Total funds carried forward	12	26,913	26,913

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 12 form an integral part of these financial statements.

## Kirkinriola Early Years

(Registration number: NI40577)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	2,741	855
<b>Current assets</b>			
Stocks	8	275	319
Debtors	9	1,440	2,870
Cash at bank and in hand	10	34,697	28,022
		<u>36,412</u>	<u>31,211</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(5,508)</u>	<u>(5,153)</u>
<b>Net current assets</b>		<u>30,904</u>	<u>26,058</u>
<b>Net assets</b>		<u>33,645</u>	<u>26,913</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>33,645</u>	<u>26,913</u>
<b>Total funds</b>	12	<u>33,645</u>	<u>26,913</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 27 September 2024 and signed on their behalf by:

  
.....  
Zillah Wallace  
Company Secretary and Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Clogher Road  
Ballymena  
Co Antrim  
BT43 6TB

These financial statements were authorised for issue by the trustees on 27 September 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### Basis of preparation

Kirkinriola Early Years meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to the acquisition of fixed assets are netted off against the asset to which it relates. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
PEAGS	43,000	43,000	35,717
Community Foundation	2,800	2,800	-
DOH SPPG	800	800	-
Fees	8,074	8,074	9,256
Fundraising	2,872	2,872	5,392
Sale of sweatshirts	487	487	595
Interest	258	258	146
	<u>58,291</u>	<u>58,291</u>	<u>51,106</u>

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2024 £	Total 2023 £
Salaries & pension costs	37,746	37,746	36,471
Light, heat & power	1,617	1,617	1,810
Insurance	3,416	3,416	3,075
Repairs & maintenance	1,563	1,563	1,037
Telephone, postage & stationery	465	465	138
Subscriptions	59	59	59
Purchase of sweatshirts	481	481	589
Workshops, work materials etc	866	866	247
Food	694	694	703
Sundry expenses	404	404	134
Accountancy fees	1,386	1,386	1,266
Early years specialist	1,775	1,775	1,367
Bank charges	173	173	173
Depreciation	914	914	285
	<u>51,559</u>	<u>51,559</u>	<u>47,354</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>(914)</u>	<u>(285)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2023	17,134	17,134
Additions	<u>2,800</u>	<u>2,800</u>
At 30 June 2024	<u>19,934</u>	<u>19,934</u>
<b>Depreciation</b>		
At 1 July 2023	16,279	16,279
Charge for the year	<u>914</u>	<u>914</u>
At 30 June 2024	<u>17,193</u>	<u>17,193</u>
<b>Net book value</b>		
At 30 June 2024	<u>2,741</u>	<u>2,741</u>
At 30 June 2023	<u>855</u>	<u>855</u>

#### 8 Stock

	2024 £	2023 £
Stocks	<u>275</u>	<u>319</u>

#### 9 Debtors

	2024 £	2023 £
Trade debtors	261	-
Prepayments	<u>1,179</u>	<u>2,870</u>
	<u>1,440</u>	<u>2,870</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	121	4
Cash at bank	34,576	28,018
	34,697	28,022

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	4,496	3,930
Accruals	1,012	1,223
	5,508	5,153

Other creditors include grant funding from the Education Board 'IT Support' Fund of £421 which had not been spent at the year end.

#### 12 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	26,913	58,291	(51,559)	33,645
	26,913	58,291	(51,559)	33,645

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	23,161	51,106	(47,354)	26,913
	23,161	51,106	(47,354)	26,913

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Annual report

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# Kirkinriola Early Years

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

### **Objectives and activities**

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the locality.

#### *Public benefit*

The objectives of the charity is the promotion of education among pre-school children in the local area.

The trustees confirm that they have complied with the requirements of The Charities Act (NI) 2008.

### **Achievements and performance**

The main achievement of Kirkinriola Early Years has been the ability to continue to raise the necessary funding to promote education among pre-school children in the area.

### **Financial review**

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The Charity aims to keep 5 months running costs in reserves

#### *Principal funding sources*

The principal funding is received from The Education Authority

#### *Investment policy and objectives*

The charity places monies not required for the day to day working capital in an interest bearing deposit account.

### **Plans for future periods**

#### *Aims and key objectives for future periods*

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Judyth Crabbe  
Zillah Wallace  
Janeen Adams  
Stephanie Brown

Secretary: Zillah Wallace

## **Kirkinriola Early Years**

### **Trustees' Report**

#### **Structure, governance and management**

##### *Nature of governing document*

Kirkinriola Early Years is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are trustees of the Charity.

##### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Kirkinriola Early Years

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kirkinriola Early Years for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

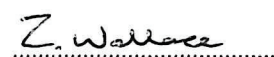
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 September 2024 and signed on its behalf by:



Zillah Wallace

Company secretary and trustee

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Annual return

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## Kirkinriola Early Years

### Independent Examiner's Report to the trustees of Kirkinriola Early Years ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of Kirkinriola Early Years (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kirkinriola Early Years are not required to be audited under company law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kirkinriola Early Years as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
ICAI

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

27 September 2024

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Accounts

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## Kirkinriola Early Years

### Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	51,106	51,106
Total income		51,106	51,106
<b>Expenditure on:</b>			
Charitable activities	4	(47,354)	(47,354)
Total expenditure		(47,354)	(47,354)
Net income		3,752	3,752
Net movement in funds		3,752	3,752
<b>Reconciliation of funds</b>			
Total funds brought forward		23,161	23,161
Total funds carried forward	12	26,913	26,913
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	48,071	48,071
Total income		48,071	48,071
<b>Expenditure on:</b>			
Charitable activities	4	(44,725)	(44,725)
Total expenditure		(44,725)	(44,725)
Net income		3,346	3,346
Net movement in funds		3,346	3,346
<b>Reconciliation of funds</b>			
Total funds brought forward		19,815	19,815
Total funds carried forward	12	23,161	23,161

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 12.

The notes on pages 8 to 12 form an integral part of these financial statements.

**Kirkinriola Early Years**  
**(Registration number: NI40577)**  
**Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	855	1,140
<b>Current assets</b>			
Stocks	8	319	70
Debtors	9	2,870	2,387
Cash at bank and in hand	10	<u>28,022</u>	<u>27,287</u>
		31,211	29,744
<b>Creditors: Amounts falling due within one year</b>	11	<u>(5,153)</u>	<u>(7,723)</u>
<b>Net current assets</b>		<u>26,058</u>	<u>22,021</u>
<b>Net assets</b>		<u>26,913</u>	<u>23,161</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,913</u>	<u>23,161</u>
<b>Total funds</b>	12	<u>26,913</u>	<u>23,161</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 18 August 2023 and signed on their behalf by:

*Z. Wallace*

.....  
 Zillah Wallace  
 Company Secretary and Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

## **Kirkinriola Early Years**

### **Notes to the Financial Statements for the Year Ended 30 June 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Clogher Road  
Ballymena  
Co Antrim  
BT43 6TB

These financial statements were authorised for issue by the trustees on 18 August 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Kirkinriola Early Years meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to the acquisition of fixed assets are netted off against the asset to which it relates. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
PEAGS	35,717	35,717	31,616
Fees	9,256	9,256	10,120
Fundraising	5,392	5,392	4,460
Sale of sweatshirts	595	595	468
Interest	146	146	10
DAERA	-	-	1,398
	<u>51,106</u>	<u>51,106</u>	<u>48,072</u>

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2023 £	Total 2022 £
Salaries & pension costs	36,471	36,471	33,913
Light, heat & power	1,810	1,810	1,546
Insurance	3,075	3,075	2,712
Repairs & maintenance	1,037	1,037	2,492
Telephone, postage & stationery	138	138	58
Subscriptions	59	59	59
Purchase of sweatshirts	589	589	290
Workshops, work materials etc	247	247	347
Food	703	703	665
Sundry expenses	134	134	57
Accountancy fees	1,266	1,266	894
Early years specialist	1,367	1,367	1,102
Bank charges	173	173	210
Depreciation	285	285	380
	<u>47,354</u>	<u>47,354</u>	<u>44,725</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	-	380

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2022	17,134	17,134
At 30 June 2023	17,134	17,134
<b>Depreciation</b>		
At 1 July 2022	15,994	15,994
Charge for the year	285	285
At 30 June 2023	16,279	16,279
<b>Net book value</b>		
At 30 June 2023	855	855
At 30 June 2022	1,140	1,140

#### 8 Stock

	2023 £	2022 £
Stocks	319	70

#### 9 Debtors

	2023 £	2022 £
Trade debtors	-	100
Prepayments	2,870	2,287
	2,870	2,387

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4	12
Cash at bank	28,018	27,275
	28,022	27,287

#### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	3,930	5,248
Accruals	1,223	2,475
	5,153	7,723

Other creditors include grant funding from Early Years 'Childcare Support' Fund £307 and from the Education Board 'IT Support' Fund £421 which had not been spent at the year end.

#### 12 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	23,161	51,106	(47,354)	26,913
	23,161	51,106	(47,354)	26,913
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	19,814	48,072	(44,725)	23,161
	19,814	48,072	(44,725)	23,161

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Annual report

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# Kirkinriola Early Years

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the locality.

#### *Public benefit*

The objectives of the charity is the promotion of education among pre-school children in the local area.

The trustees confirm that they have complied with the requirements of The Charities Act (NI) 2008.

### Achievements and performance

The main achievement of Kirkinriola Early Years has been the ability to continue to raise the necessary funding to promote education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The Charity aims to keep 5 months running costs in reserves

#### *Principal funding sources*

The principal funding is received from The Education Authority

#### *Investment policy and objectives*

The charity places monies not required for the day to day working capital in an interest bearing deposit account.

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Judyth Crabbe
	Zillah Wallace
	Marjorie Wilson (resigned 31 May 2023)
	Janeen Adams
	Stephanie Brown (appointed 19 June 2023)
Secretary:	Zillah Wallace

## **Kirkinriola Early Years**

### **Trustees' Report**

#### **Structure, governance and management**

##### *Nature of governing document*

Kirkinriola Early Years is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are trustees of the Charity.

##### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Kirkinriola Early Years

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kirkinriola Early Years for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:

*Z. Wallace*

.....

Zillah Wallace

Company secretary and trustee

**Kirkinriola Early Years**

Northern Ireland - Charity number 108014

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# Annual return

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## Kirkinriola Early Years

### Independent Examiner's Report to the trustees of Kirkinriola Early Years ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the charity's trustees of Kirkinriola Early Years (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kirkinriola Early Years are not required to be audited under company law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kirkinriola Early Years as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace  
ICAI

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

18 August 2023