

Boomhall Trust

Northern Ireland · Charity number 107978

Details

Status Received

Company number [665237](#)

Registered 2020-11-21

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 35 Clarendon Street
Londonderry
BT48 7er
BT48 7ER

Phone 02871271323

Email j.sammon@sammon.eu

Activities

Purposes: The Charity's objects ("Objects") are specifically restricted to the following:(a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the Charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;(b) to advance the arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes, and the conservation of built and natural environments generally;(c) to provide, or assist in the provision, of facilities within the Boomhall Estate and its surroundings for recreation and other leisure-time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the object of improving the conditions of life of local communities and the public at large; and (d) ancillary to the foregoing, to further such other exclusively charitable purposes as the Trustees may from time to time determine.

What the charity does: The advancement of the arts, culture, heritage or science,The advancement of environmental protection or improvement,Other charitable purposes

How the charity works: Arts,Community development,Cultural,Environment/sustainable development/conservation,Heritage/historical,Research/evaluation,Sport/recreation,Welfare/benevolent

Who the charity helps: General public,Interface communities,Mental health,Physical disabilities,Specific areas of deprivation,Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£20,344	£24,793	£0	0

Trustees

Name	Role	Appointed
Bart O'donnell		
Cormac Mckeone		
Darren Kirby		
Des Reid		
James Foster		
Jim Sammon		
Karen Latimer		
Mr Brian Dougherty		
Patrick Cregg		
Pauline Ross		
Primrose Wilson		

Boomhall Trust

Northern Ireland - Charity number 107978

Accounts

Company Registration Number : NI665237

Boomhall Trust

Financial Statements and Trustees' Report

for the year ended 31 October 2024

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities for the year ended 31 October 2024	7
Balance Sheet as at 31 October 2024	8 - 9
Notes to the Accounts	10 - 15

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone
Patrick Cregg

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2024

Report of the trustees for the year ended 31 October 2024

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2024 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone	Patrick Cregg

Chair's report

I am delighted to present the Chair's report at our fifth AGM. I am pleased with the significant developments during the past year.

Our purposes and activities

The company's objects are specifically restricted to the following:

(a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;

(b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;

(c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2024

Achievements and performance

1. While the application to the SEUPB for funding to restore the mansion house was unsuccessful, positive discussions are taking place with NLHF and the Shared Island Fund.
2. Community and political support for our proposals is strengthening.
3. A planning determination could be expected in Q4 2025 for our outline planning application for the restoration of the mansion house, subject to completion of reports requested by statutory consultees.
4. Discussions around formalising the governance of our relationship with the local Council are underway and are expected to be completed in advance of funding applications to NLHF and the Shared Island Fund.

Financial review

During the year income of £20,344 was received (31 October 2023 £20,171) and costs of £24,793 were incurred (31 October 2023 £18,202) to leave a net deficit of £1,774 (31 October 2023 income £1,969). The reserves at the end of the year were a deficit of £1,774 (31 October 2023 £2,674) of which a deficit of £2,007 is unrestricted and a surplus of £233 is restricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

Trustees continue to build relationships with local community groups, potential partners and funders in preparation for the ambitious plans in the coming years.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These financial statements were approved and authorised for issue on 3 March 2025 and signed on behalf of the board by:



**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2024

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2024. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

**Boomhall Trust
Company limited by guarantee**

**Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2024**

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

**Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER**

3 March 2025



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income and endowments					
Donations & legacies	5	-	-	-	12,688
Income from charitable activities	5	125	20,219	20,344	7,483
Total income		125	20,219	20,344	20,171
Expenditure					
Charitable activities	6	4,574	20,219	24,793	18,202
Total expenditure		4,574	20,219	24,793	18,202
Net (deficit)/ income		(4,449)	-	(4,449)	1,969
Net movement in funds		(4,449)	-	(4,449)	1,969
Reconciliation of funds					
Total funds brought forward at 1 November 2023		2,441	233	2,674	705
Total funds carried forward at 31 October 2024		(2,008)	233	(1,775)	2,674

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<u>Current Assets</u>					
Debtors	9	3,767	10,350	14,117	4,966
Cash at bank and in hand		(94)	1,287	1,193	8,084
Total current assets		3,673	11,637	15,310	13,050
Creditors: amounts falling due within one year	10	(4,563)	(11,404)	(15,967)	(7,109)
Net current assets		(890)	233	(657)	5,941
Total assets less current liabilities		(890)	233	(657)	5,941
Creditors: amounts falling due after one year	11	(1,118)	-	(1,118)	(3,267)
Net assets		(2,008)	233	(1,775)	2,674
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	233
Unrestricted funds		(2,008)	-	(2,008)	2,441
Funds	12	(2,008)	233	(1,775)	2,674

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 3 March 2025, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2024

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2024

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and legacies				
Donations	-	-	-	12,688
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,688</u>
Income from charitable activities				
The Architectural Heritage Fund	-	20,219	20,219	-
Pilgrim Trust	-	-	-	7,380
Other income	125	-	125	-
Total	<u>125</u>	<u>20,219</u>	<u>20,344</u>	<u>7,380</u>
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Expenditure on charitable activities</u>				
Support costs				
Insurance	-	-	-	75
Room hire	50	-	50	50
Accountancy fees	620	-	620	550
Bank charges	117	-	117	111
Bank interest paid	(20)	-	(20)	200
Consultancy fees	3,806	20,219	24,025	17,216
Total	<u>4,573</u>	<u>20,219</u>	<u>24,792</u>	<u>18,202</u>
7. Independent examiners remuneration			2024	2023
			£	£
Fees payable for the independent examination of the financial statements			<u>620</u>	<u>550</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2024

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2023: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2024	2023
	£	£
Trade debtors	12,888	2,538
Other debtors	1,229	2,428
	14,117	4,966

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	2,128	2,128
Trade creditors	11,580	-
Accruals and deferred income	600	4,376
Other creditors	1,659	605
	15,967	7,109

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	1,118	3,267

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2024

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '22	Incoming Resources	Expended	Transfers	Funds at 31st Oct '24
	£	£	£	£	£
General Fund	2,441	125	(4,574)	-	(2,008)
	<u>2,441</u>	<u>125</u>	<u>(4,574)</u>	<u>-</u>	<u>(2,008)</u>

Name of restricted fund

General Fund

Description of the Fund

Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '22	Incoming Resources	Expended	Transfers	Funds at 31st Oct '24
	£	£	£	£	£
Restricted Fund	233	20,219	(20,219)	-	233
	<u>233</u>	<u>20,219</u>	<u>(20,219)</u>	<u>-</u>	<u>233</u>

Name of restricted fund

Restricted Fund

Description of the Fund

Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	(94)	1,287	1,193
Other current assets	3,767	10,350	14,117
Current liabilities	(4,563)	(11,404)	(15,967)
Long term liabilities	(1,118)	-	(1,118)
Total	<u>(2,008)</u>	<u>233</u>	<u>(1,775)</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2024

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2024	2023
	£	£
Trustees (Loan)	-	(1,170)
Trustees (Donations)	-	10,000
	<u> </u>	<u> </u>

Boomhall Trust

Northern Ireland - Charity number 107978

Accounts

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2023

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities for the year ended 31 October 2023	7
Balance Sheet as at 31 October 2023	8 - 9
Notes to the Accounts	10 - 15

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
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Patrick Cregg

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
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Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
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BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Report of the trustees for the year ended 31 October 2023

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2023 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone	Patrick Cregg

Chair's report

I am delighted to present the Chair's report at our fourth AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we continue to make preparations to make that vision a reality.

Financial review

During the year income of £20,171 was received (31 October 2022 £5,356) and costs of £18,202 were incurred (31 October 2022 £7,417) to leave a net income of £1,969 (31 October 2022 deficit £2,061). The reserves at the end of the year were £2,674 (31 October 2022 £705) of which £2,441 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan and to make applications for funding.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2023**

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These financial statements were approved and authorised for issue on 4 March 2024 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Reid', written in a cursive style.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

4 March 2024



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income and endowments					
Donations & legacies	5	12,688	-	12,688	105
Income from charitable activities	5	7,483	-	7,483	5,251
Total income		20,171	-	20,171	5,356
Expenditure					
Charitable activities	6	18,202	-	18,202	7,417
Total expenditure		18,202	-	18,202	7,417
Net income		1,969	-	1,969	(2,061)
Net movement in funds		1,969	-	1,969	(2,061)
Reconciliation of funds					
Total funds brought forward at 1 November 2022		472	233	705	2,766
Total funds carried forward at 31 October 2023		2,441	233	2,674	705

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<u>Current Assets</u>					
Debtors	9	4,966	-	4,966	1,170
Cash at bank and in hand		7,851	233	8,084	8,013
Total current assets		12,817	233	13,050	9,183
Creditors: amounts falling due within one year	10	(7,109)	-	(7,109)	(3,283)
Net current assets		5,708	233	5,941	5,900
Total assets less current liabilities		5,708	233	5,941	5,900
Creditors: amounts falling due after one year	11	(3,267)	-	(3,267)	(5,195)
Net assets		2,441	233	2,674	705
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		2,441	-	2,441	705
Funds	12	2,441	233	2,674	705

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

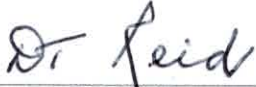
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 4 March 2024, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations	12,688	-	12,688	105
Total	<u>12,688</u>	<u>-</u>	<u>12,688</u>	<u>105</u>
Income from charitable activities				
Sale of trees	-	-	-	631
Pilgrim Trust	7,380	-	7,380	4,620
Tour Receipts	90	-	90	-
Other income	13	-	13	-
Total	<u>7,483</u>	<u>-</u>	<u>7,483</u>	<u>5,251</u>
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	-	-	-	2,550
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
Support costs				
Insurance	75	-	75	-
Room hire	50	-	50	-
Accountancy fees	550	-	550	575
Bank charges	111	-	111	129
Bank interest paid	200	-	200	163
Consultancy fees	17,216	-	17,216	4,000
	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>
Total	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

7. Independent examiners remuneration

	2023	2022
	£	£
Fees payable for the independent examination of the financial statements	550	550

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2022: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2023	2022
	£	£
Trade debtors	2,538	1,170
Other debtors	2,428	-
	<u>4,966</u>	<u>1,170</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,128	2,128
Accruals and deferred income	4,376	550
Other creditors	605	605
	<u>7,109</u>	<u>3,283</u>

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>3,267</u>	<u>5,195</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '22	Incoming Resources	Expended	Transfers	Funds at 31st Oct '23
	£	£	£	£	£
General Fund	472	20,171	(18,202)	-	2,441
	<u>472</u>	<u>20,171</u>	<u>(18,202)</u>	<u>-</u>	<u>2,441</u>

Name of restricted fund	Description of the Fund
General Fund	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '22	Incoming Resources	Expended	Transfers	Funds at 31st Oct '23
	£	£	£	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,851	233	8,084
Other current assets	4,966	-	4,966
Current liabilities	(7,109)	-	(7,109)
Long term liabilities	(3,267)	-	(3,267)
Total	<u>2,441</u>	<u>233</u>	<u>2,674</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Trustees (Loan)	(1,170)	-	-	1,170
Trustees (Donations)	10,000	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Boomhall Trust

Northern Ireland - Charity number 107978

Annual report

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2023

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities for the year ended 31 October 2023	7
Balance Sheet as at 31 October 2023	8 - 9
Notes to the Accounts	10 - 15

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone
Patrick Cregg

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Report of the trustees for the year ended 31 October 2023

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2023 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone	Patrick Cregg

Chair's report

I am delighted to present the Chair's report at our fourth AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we continue to make preparations to make that vision a reality.

Financial review

During the year income of £20,171 was received (31 October 2022 £5,356) and costs of £18,202 were incurred (31 October 2022 £7,417) to leave a net income of £1,969 (31 October 2022 deficit £2,061). The reserves at the end of the year were £2,674 (31 October 2022 £705) of which £2,441 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan and to make applications for funding.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2023**

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These financial statements were approved and authorised for issue on 4 March 2024 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Reid', written in a cursive style.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

**Boomhall Trust
Company limited by guarantee**

**Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023**

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

**Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER**

4 March 2024



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income and endowments					
Donations & legacies	5	12,688	-	12,688	105
Income from charitable activities	5	7,483	-	7,483	5,251
Total income		20,171	-	20,171	5,356
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Total expenditure		18,202	-	18,202	7,417
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Net movement in funds		1,969	-	1,969	(2,061)
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Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<u>Current Assets</u>					
Debtors	9	4,966	-	4,966	1,170
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Net assets		2,441	233	2,674	705
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		2,441	-	2,441	705
Funds	12	2,441	233	2,674	705

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

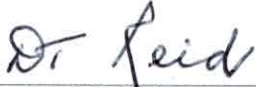
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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 4 March 2024, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

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There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

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Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations	12,688	-	12,688	105
Total	<u>12,688</u>	<u>-</u>	<u>12,688</u>	<u>105</u>
Income from charitable activities				
Sale of trees	-	-	-	631
Pilgrim Trust	7,380	-	7,380	4,620
Tour Receipts	90	-	90	-
Other income	13	-	13	-
Total	<u>7,483</u>	<u>-</u>	<u>7,483</u>	<u>5,251</u>
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	-	-	-	2,550
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
Support costs				
Insurance	75	-	75	-
Room hire	50	-	50	-
Accountancy fees	550	-	550	575
Bank charges	111	-	111	129
Bank interest paid	200	-	200	163
Consultancy fees	17,216	-	17,216	4,000
	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>
Total	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

7. Independent examiners remuneration

	2023	2022
	£	£
Fees payable for the independent examination of the financial statements	550	550

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2022: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2023	2022
	£	£
Trade debtors	2,538	1,170
Other debtors	2,428	-
	<u>4,966</u>	<u>1,170</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,128	2,128
Accruals and deferred income	4,376	550
Other creditors	605	605
	<u>7,109</u>	<u>3,283</u>

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>3,267</u>	<u>5,195</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '22	Incoming Resources		Transfers	Funds at 31st Oct '23
	£	£	Expended £	£	£
General Fund	472	20,171	(18,202)	-	2,441
	<u>472</u>	<u>20,171</u>	<u>(18,202)</u>	<u>-</u>	<u>2,441</u>

Name of restricted fund	Description of the Fund
General Fund	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '22	Incoming Resources		Transfers	Funds at 31st Oct '23
	£	£	Expended £	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,851	233	8,084
Other current assets	4,966	-	4,966
Current liabilities	(7,109)	-	(7,109)
Long term liabilities	(3,267)	-	(3,267)
Total	<u>2,441</u>	<u>233</u>	<u>2,674</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Trustees (Loan)	(1,170)	-	-	1,170
Trustees (Donations)	10,000	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Boomhall Trust

Northern Ireland - Charity number 107978

Annual return

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2023

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities for the year ended 31 October 2023	7
Balance Sheet as at 31 October 2023	8 - 9
Notes to the Accounts	10 - 15

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone
Patrick Cregg

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Report of the trustees for the year ended 31 October 2023

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2023 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone	Patrick Cregg

Chair's report

I am delighted to present the Chair's report at our fourth AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2023

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we continue to make preparations to make that vision a reality.

Financial review

During the year income of £20,171 was received (31 October 2022 £5,356) and costs of £18,202 were incurred (31 October 2022 £7,417) to leave a net income of £1,969 (31 October 2022 deficit £2,061). The reserves at the end of the year were £2,674 (31 October 2022 £705) of which £2,441 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan and to make applications for funding.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2023**

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These financial statements were approved and authorised for issue on 4 March 2024 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Reid', written in a cursive style.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

**Boomhall Trust
Company limited by guarantee**

**Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2023**

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

**Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER**

4 March 2024



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income and endowments					
Donations & legacies	5	12,688	-	12,688	105
Income from charitable activities	5	7,483	-	7,483	5,251
Total income		20,171	-	20,171	5,356
Expenditure					
Charitable activities	6	18,202	-	18,202	7,417
Total expenditure		18,202	-	18,202	7,417
Net income		1,969	-	1,969	(2,061)
Net movement in funds		1,969	-	1,969	(2,061)
Reconciliation of funds					
Total funds brought forward at 1 November 2022		472	233	705	2,766
Total funds carried forward at 31 October 2023		2,441	233	2,674	705

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<u>Current Assets</u>					
Debtors	9	4,966	-	4,966	1,170
Cash at bank and in hand		7,851	233	8,084	8,013
Total current assets		12,817	233	13,050	9,183
Creditors: amounts falling due within one year	10	(7,109)	-	(7,109)	(3,283)
Net current assets		5,708	233	5,941	5,900
Total assets less current liabilities		5,708	233	5,941	5,900
Creditors: amounts falling due after one year	11	(3,267)	-	(3,267)	(5,195)
Net assets		2,441	233	2,674	705
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		2,441	-	2,441	705
Funds	12	2,441	233	2,674	705

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

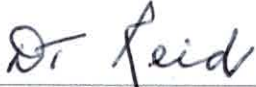
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 4 March 2024, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations	12,688	-	12,688	105
Total	<u>12,688</u>	<u>-</u>	<u>12,688</u>	<u>105</u>
Income from charitable activities				
Sale of trees	-	-	-	631
Pilgrim Trust	7,380	-	7,380	4,620
Tour Receipts	90	-	90	-
Other income	13	-	13	-
Total	<u>7,483</u>	<u>-</u>	<u>7,483</u>	<u>5,251</u>
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	-	-	-	2,550
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
Support costs				
Insurance	75	-	75	-
Room hire	50	-	50	-
Accountancy fees	550	-	550	575
Bank charges	111	-	111	129
Bank interest paid	200	-	200	163
Consultancy fees	17,216	-	17,216	4,000
	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>
Total	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>4,867</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

7. Independent examiners remuneration

	2023	2022
	£	£
Fees payable for the independent examination of the financial statements	550	550

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2022: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2023	2022
	£	£
Trade debtors	2,538	1,170
Other debtors	2,428	-
	<u>4,966</u>	<u>1,170</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,128	2,128
Accruals and deferred income	4,376	550
Other creditors	605	605
	<u>7,109</u>	<u>3,283</u>

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>3,267</u>	<u>5,195</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '22	Incoming Resources		Transfers	Funds at 31st Oct '23
	£	£	Expended £	£	£
General Fund	472	20,171	(18,202)	-	2,441
	<u>472</u>	<u>20,171</u>	<u>(18,202)</u>	<u>-</u>	<u>2,441</u>

Name of restricted fund	Description of the Fund
General Fund	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '22	Incoming Resources		Transfers	Funds at 31st Oct '23
	£	£	Expended £	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,851	233	8,084
Other current assets	4,966	-	4,966
Current liabilities	(7,109)	-	(7,109)
Long term liabilities	(3,267)	-	(3,267)
Total	<u>2,441</u>	<u>233</u>	<u>2,674</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2023

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Trustees (Loan)	(1,170)	-	-	1,170
Trustees (Donations)	10,000	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Boomhall Trust

Northern Ireland - Charity number 107978

Accounts

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2022

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone (appt 07/03/2022)

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	3 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities for the year ended 31 October 2022	8
Balance Sheet as at 31 October 2022	9 - 10
Notes to the Accounts	11 - 16

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Report of the trustees for the year ended 31 October 2022

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2022 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone (appt 07/03/2022)	

Chair's report

I am delighted to present the Chair's report at our second AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we have prepared ourselves to make that vision a reality.

Financial review

During the year income of £5,356 was received (31st Oct 2021 £7,067) and costs of £7,417 were incurred (31st Oct 2021 £7,591) to leave a deficit of £2,061 (31st Oct 2021 £524). The reserves at the end of the year were £705 (31st Oct 2021 £2,766) of which £472 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

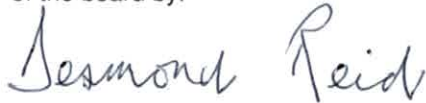
Small company provisions

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2022**

This report has been prepared in accordance with the provisions applicable to companies entitled to the companies exemption.

These financial statements were approved and authorised for issue on 6 March 2023 and signed on its behalf of the board by:

A handwritten signature in black ink that reads "Desmond Reid". The signature is written in a cursive style with a large, prominent 'D' and 'R'.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

6 March 2023



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
Income and endowments					
Donations & legacies	5	105	-	105	-
Income from charitable activities	5	5,251	-	5,251	7,067
Total income		5,356	-	5,356	7,067
Expenditure					
Charitable activities	6	7,417	-	7,417	7,591
Total expenditure		7,417	-	7,417	7,591
Net income		(2,061)	-	(2,061)	(524)
Net movement in funds		(2,061)	-	(2,061)	(524)
Reconciliation of funds					
Total funds brought forward at 1 November 2021		2,533	233	2,766	3,290
Total funds carried forward at 31 October 2022		472	233	705	2,766

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<u>Current Assets</u>					
Debtors	9	1,170	-	1,170	3,200
Cash at bank and in hand		7,780	233	8,013	11,130
Total current assets		<u>8,950</u>	<u>233</u>	<u>9,183</u>	<u>14,330</u>
Creditors: amounts falling due within one year	10	<u>(3,283)</u>	-	<u>(3,283)</u>	<u>(4,403)</u>
Net current assets		<u>5,667</u>	<u>233</u>	<u>5,900</u>	<u>9,927</u>
Total assets less current liabilities		<u>5,667</u>	<u>233</u>	<u>5,900</u>	<u>9,927</u>
Creditors: amounts falling due after one year	11	<u>(5,195)</u>	-	<u>(5,195)</u>	<u>(7,161)</u>
Net assets		<u>472</u>	<u>233</u>	<u>705</u>	<u>2,766</u>
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		472	-	472	2,766
Funds	12	<u>472</u>	<u>233</u>	<u>705</u>	<u>2,766</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

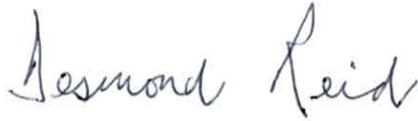
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 6 March 2023, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Donations	105	-	105	-
Total	105	-	105	-
Income from charitable activities				
Sale of trees	631	-	631	-
The Architectural Heritage Fund	-	-	-	3,900
Pilgrim Trust	4,620	-	4,620	3,000
Government grant (loan interest)	-	-	-	167
Total	5,251	-	5,251	7,067
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	2,550	-	2,550	-
	2,550	-	2,550	-
Support costs				
Accountancy fees	575	-	575	420
Bank charges	129	-	129	92
General expenses	-	-	-	69
Bank interest paid	163	-	163	343
Consultancy fees	4,000	-	4,000	6,667
	4,867	-	4,867	7,591
Total	7,417	-	7,417	7,591

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

7. Independent examiners remuneration

	2022	2021
	£	£
Fees payable for the independent examination of the financial statements	550	500

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2022	2021
	£	£
Trade debtors	1,170	3,000
Other debtors	-	200
	<u>1,170</u>	<u>3,200</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,128	2,128
Trade creditors	-	600
Accruals and deferred income	550	-
Other creditors	605	1,175
	<u>3,283</u>	<u>3,903</u>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	5,195	7,161

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
General Fund	2,533	5,356	(7,417)	-	472
	<u>2,533</u>	<u>5,356</u>	<u>(7,417)</u>	<u>-</u>	<u>472</u>

Name of restricted fund	Description of the Fund
General Funds	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,780	233	8,013
Other current assets	1,170	-	1,170
Current liabilities	(3,283)	-	(3,283)
Long term liabilities	(5,195)	-	(5,195)
Total	<u>472</u>	<u>233</u>	<u>705</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Trustees (Loan)	-	-	1,170	1,170
Trustees (Donations)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Boomhall Trust

Northern Ireland - Charity number 107978

Annual report

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2022

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone (appt 07/03/2022)

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	3 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities for the year ended 31 October 2022	8
Balance Sheet as at 31 October 2022	9 - 10
Notes to the Accounts	11 - 16

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Report of the trustees for the year ended 31 October 2022

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2022 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone (appt 07/03/2022)	

Chair's report

I am delighted to present the Chair's report at our second AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we have prepared ourselves to make that vision a reality.

Financial review

During the year income of £5,356 was received (31st Oct 2021 £7,067) and costs of £7,417 were incurred (31st Oct 2021 £7,591) to leave a deficit of £2,061 (31st Oct 2021 £524). The reserves at the end of the year were £705 (31st Oct 2021 £2,766) of which £472 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

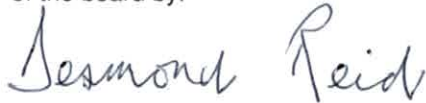
Small company provisions

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2022**

This report has been prepared in accordance with the provisions applicable to companies entitled to the companies exemption.

These financial statements were approved and authorised for issue on 6 March 2023 and signed on its behalf of the board by:

A handwritten signature in black ink that reads "Desmond Reid". The signature is written in a cursive style with a large initial 'D' and 'R'.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

6 March 2023



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
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Total income		5,356	-	5,356	7,067
Expenditure					
Charitable activities	6	7,417	-	7,417	7,591
Total expenditure		7,417	-	7,417	7,591
Net income		(2,061)	-	(2,061)	(524)
Net movement in funds		(2,061)	-	(2,061)	(524)
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Total funds brought forward at 1 November 2021		2,533	233	2,766	3,290
Total funds carried forward at 31 October 2022		472	233	705	2,766

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All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
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Debtors	9	1,170	-	1,170	3,200
Cash at bank and in hand		7,780	233	8,013	11,130
Total current assets		8,950	233	9,183	14,330
Creditors: amounts falling due within one year					
	10	(3,283)	-	(3,283)	(4,403)
Net current assets		5,667	233	5,900	9,927
Total assets less current liabilities		5,667	233	5,900	9,927
Creditors: amounts falling due after one year					
	11	(5,195)	-	(5,195)	(7,161)
Net assets		472	233	705	2,766
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		472	-	472	2,766
Funds	12	472	233	705	2,766

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

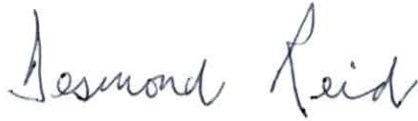
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 6 March 2023, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Donations	105	-	105	-
Total	105	-	105	-
Income from charitable activities				
Sale of trees	631	-	631	-
The Architectural Heritage Fund	-	-	-	3,900
Pilgrim Trust	4,620	-	4,620	3,000
Government grant (loan interest)	-	-	-	167
Total	5,251	-	5,251	7,067
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	2,550	-	2,550	-
	2,550	-	2,550	-
Support costs				
Accountancy fees	575	-	575	420
Bank charges	129	-	129	92
General expenses	-	-	-	69
Bank interest paid	163	-	163	343
Consultancy fees	4,000	-	4,000	6,667
	4,867	-	4,867	7,591
Total	7,417	-	7,417	7,591

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

7. Independent examiners remuneration

	2022	2021
	£	£
Fees payable for the independent examination of the financial statements	550	500

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2022	2021
	£	£
Trade debtors	1,170	3,000
Other debtors	-	200
	<u>1,170</u>	<u>3,200</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,128	2,128
Trade creditors	-	600
Accruals and deferred income	550	-
Other creditors	605	1,175
	<u>3,283</u>	<u>3,903</u>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	5,195	7,161

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
General Fund	2,533	5,356	(7,417)	-	472
	<u>2,533</u>	<u>5,356</u>	<u>(7,417)</u>	<u>-</u>	<u>472</u>

Name of restricted fund	Description of the Fund
General Funds	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,780	233	8,013
Other current assets	1,170	-	1,170
Current liabilities	(3,283)	-	(3,283)
Long term liabilities	(5,195)	-	(5,195)
Total	<u>472</u>	<u>233</u>	<u>705</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Trustees (Loan)	-	-	1,170	1,170
Trustees (Donations)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Boomhall Trust

Northern Ireland - Charity number 107978

Annual return

Company Registration Number : NI665237

Boomhall Trust
Financial Statements and Trustees' Report
for the year ended 31 October 2022

Boomhall Trust
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2019 and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Directors :

James Sammon (Chairperson)
Marie Donaghy
Matthew Foster
Karen Latimer
Bartholomew O'Donnell
Desmond Reid (Treasurer)
Pauline Ross
Alistair Rowan
James Simpson
Primrose Wilson
Cormac McKeone (appt 07/03/2022)

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Danske Bank
Donegall Square West
Belfast

Registered Office :

35 Clarendon Street
Derry
BT48 7ER

HMRC Charity Reference Number :

ZD07255

Company Number :

NI665237

Charity Commission for Northern Ireland Number:

NIC 107978

Boomhall Trust
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees Report	3 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities for the year ended 31 October 2022	8
Balance Sheet as at 31 October 2022	9 - 10
Notes to the Accounts	11 - 16

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Report of the trustees for the year ended 31 October 2022

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 October 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 October 2022 were as follows:

James Sammon (Chairperson)	Desmond Reid (Treasurer)
Marie Donaghy	Pauline Ross
Matthew Foster	Alistair Rowan
Karen Latimer	James Simpson
Bartholomew O'Donnell	Primrose Wilson
Cormac McKeone (appt 07/03/2022)	

Chair's report

I am delighted to present the Chair's report at our second AGM. We have made progress on many fronts since our launch and our achievements are set out elsewhere.

Our purposes and activities

The company's objects are specifically restricted to the following:

- (a) to restore, preserve, conserve and maintain the built and natural environment of the Boomhall Estate and its surrounding landscapes to internationally recognised standards of conservation. By protecting the historical, environmental, cultural, archaeological and aesthetic significance of the place; the charity intends to make its heritage accessible for the use, enjoyment, wellbeing, education and inspiration of present and future generations;
- (b) to advance arts, culture and heritage by organising activities and events at the Boomhall Estate and to educate the public concerning the historic and cultural heritage of the Estate, the archaeological and environmental significance of its buildings and landscapes and the conservation of built and natural environments generally;
- (c) to provide, or assist in the provision of facilities within the Boomhall Estate and its surroundings for recreation and other leisure time occupation, in a manner in keeping with the aim of conserving the Estate and its surroundings commensurate with (a) above, in the interests of social welfare, with the objects of improving the conditions of life of local communities and the public at large.

Boomhall Trust

Trustees' Annual Report for the year ended 31 October 2022

Achievements and performance

Our inaugural Board Meeting was held on 7th October 2019 and since then we have raised awareness of our vision to restore the estate at Boomhall for community benefit and we have prepared ourselves to make that vision a reality.

Financial review

During the year income of £5,356 was received (31st Oct 2021 £7,067) and costs of £7,417 were incurred (31st Oct 2021 £7,591) to leave a deficit of £2,061 (31st Oct 2021 £524). The reserves at the end of the year were £705 (31st Oct 2021 £2,766) of which £472 are unrestricted and £233 are restricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Plans for future periods

We continue to develop our business plan.

Statement of trustees responsibilities

The charity trustees (who are also the directors of the Boomhall Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

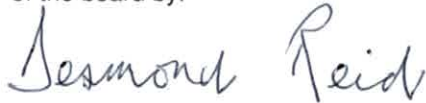
Small company provisions

Boomhall Trust

**Trustees' Annual Report
for the year ended 31 October 2022**

This report has been prepared in accordance with the provisions applicable to companies entitled to the companies exemption.

These financial statements were approved and authorised for issue on 6 March 2023 and signed on its behalf of the board by:

A handwritten signature in black ink that reads "Desmond Reid". The signature is written in a cursive style with a large, prominent 'D' and 'R'.

**Desmond Reid (Treasurer)
Director**

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

We report solely to the charity trustees on our examination of the accounts for the period ended 31 October 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomhall Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Boomhall Trust
Company limited by guarantee

Independent Examiner's Report to the Charity Trustees of Boomhall Trust
Year ended 31 October 2022

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

6 March 2023



Boomhall Trust
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
Income and endowments					
Donations & legacies	5	105	-	105	-
Income from charitable activities	5	5,251	-	5,251	7,067
Total income		5,356	-	5,356	7,067
Expenditure					
Charitable activities	6	7,417	-	7,417	7,591
Total expenditure		7,417	-	7,417	7,591
Net income		(2,061)	-	(2,061)	(524)
Net movement in funds		(2,061)	-	(2,061)	(524)
Reconciliation of funds					
Total funds brought forward at 1 November 2021		2,533	233	2,766	3,290
Total funds carried forward at 31 October 2022		472	233	705	2,766

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Boomhall Trust
Company limited by guarantee

Balance Sheet as at 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<u>Current Assets</u>					
Debtors	9	1,170	-	1,170	3,200
Cash at bank and in hand		7,780	233	8,013	11,130
Total current assets		8,950	233	9,183	14,330
Creditors: amounts falling due within one year					
	10	(3,283)	-	(3,283)	(4,403)
Net current assets		5,667	233	5,900	9,927
Total assets less current liabilities		5,667	233	5,900	9,927
Creditors: amounts falling due after one year					
	11	(5,195)	-	(5,195)	(7,161)
Net assets		472	233	705	2,766
<u>The Funds of the Charity</u>					
Restricted funds		-	233	233	-
Unrestricted funds		472	-	472	2,766
Funds	12	472	233	705	2,766

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

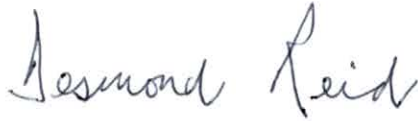
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Boomhall Trust
Company limited by guarantee

These financial statements were approved by the board of directors and authorised for issue on 6 March 2023, and are signed on behalf of the board by;



Desmond Reid (Treasurer)
Director

Company Registration Number : NI665237

Boomhall Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Clarendon Street, Derry, BT48 7ER.

2. Accounting policies

Basis of preparation and Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boomhall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

Turnover represents the total value of grants received and receivable as well as other income arising from donations during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Government and other grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Boomhall Trust is a registered charity limited by guarantee without a share capital.

Charity Commission of NI Number: NIC 107978

HMRC Charity Reference Number: ZD07255

4. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Donations	105	-	105	-
Total	<u>105</u>	<u>-</u>	<u>105</u>	<u>-</u>
Income from charitable activities				
Sale of trees	631	-	631	-
The Architectural Heritage Fund	-	-	-	3,900
Pilgrim Trust	4,620	-	4,620	3,000
Government grant (loan interest)	-	-	-	167
Total	<u>5,251</u>	<u>-</u>	<u>5,251</u>	<u>7,067</u>
6. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Expenditure on charitable activities</u>				
Activities undertaken directly				
Branding and survey	2,550	-	2,550	-
	<u>2,550</u>	<u>-</u>	<u>2,550</u>	<u>-</u>
Support costs				
Accountancy fees	575	-	575	420
Bank charges	129	-	129	92
General expenses	-	-	-	69
Bank interest paid	163	-	163	343
Consultancy fees	4,000	-	4,000	6,667
	<u>4,867</u>	<u>-</u>	<u>4,867</u>	<u>7,591</u>
Total	<u>7,417</u>	<u>-</u>	<u>7,417</u>	<u>7,591</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

7. Independent examiners remuneration

	2022	2021
	£	£
Fees payable for the independent examination of the financial statements	550	500

8. Staff Costs

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

There were no persons employed by the charity during the period.

No remuneration was paid and no expenses were reimbursed to the trustees during the period.

The trustees are the key management personnel of the entity.

9. Debtors

	2022	2021
	£	£
Trade debtors	1,170	3,000
Other debtors	-	200
	<u>1,170</u>	<u>3,200</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,128	2,128
Trade creditors	-	600
Accruals and deferred income	550	-
Other creditors	605	1,175
	<u>3,283</u>	<u>3,903</u>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	5,195	7,161

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
General Fund	2,533	5,356	(7,417)	-	472
	<u>2,533</u>	<u>5,356</u>	<u>(7,417)</u>	<u>-</u>	<u>472</u>

Name of restricted fund	Description of the Fund
General Funds	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Nov '21	Incoming Resources	Resources Expended	Transfers	Funds at 31st Oct '22
	£	£	£	£	£
Restricted Fund	233	-	-	-	233
	<u>233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	7,780	233	8,013
Other current assets	1,170	-	1,170
Current liabilities	(3,283)	-	(3,283)
Long term liabilities	(5,195)	-	(5,195)
Total	<u>472</u>	<u>233</u>	<u>705</u>

Boomhall Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2022

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Trustees (Loan)	-	-	1,170	1,170
Trustees (Donations)	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>