

Charity Number: NIC107976

Bluegrass Playclub

Accounts

for the year ended 30 June 2024

Bluegrass Playclub

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Bluegrass Playclub

Legal and Administrative Information

Charity Name	Bluegrass Playclub
Charity Number	NIC107976
Operational Address	Rosemount Resource Centre 1A Westway Derry BT48 9NT
Trustees Bluegrass Playclub	Christina Gallagher-Chairperson Stacey Kavanagh Deirdre Kelly Kelly Coyle Anna Murray Laura Mc Cafferty Aishlinn Mc Daid Clare Thompson
Accountants	McGroarty McCafferty & Company Ltd Accountants and Tax Consultants 2 Carlisle Terrace Derry, BT48 6JX
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB

Bluegrass Playclub

Trustee's Report

The Trustees present their report and the financial statements for the year ended 30 June 2024.

Principal activity and objectives

The Bluegrass Playclub is an unincorporated entity governed by a written constitution.

Through the provision of safe and cost-effective child care the playclub aims to advance the overall welfare of the children in its care by promoting the education, welfare, health and full development of each child and guaranteeing the protection of each child from all kinds of harm.

Trustees and their interests

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Christina Gallagher	Anna Murray
Stacey Kavanagh	Laura McCafferty
Deirdre Kelly	Aishlinn Mc Daid
Kelly Coyle	Clare Thompson

The playclub is managed by a committee which meets at least three times a year and which is responsible for ensuring that the playclub complies with its aims and is properly managed.

The committee shall consist of the honorary officers, namely the chairperson, secretary and treasurer, together with not less than four and not more than nine other members.

Public Benefit

The charity's management committee have complied with their duty to have due regard to the NI Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

During the year the playclub provided a happy, caring and safe environment for the children in its care and in providing that child care also helped to promote the development of positive self-esteem and self-confidence in the children who attend the playclub.

Risk Management

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Bluegrass Playclub

Trustee's Report Continued

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member



Date: 21 January 2025

Bluegrass Playclub

Independent Examiner's report to the charity committee members of Bluegrass Playclub

We report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 5 - 10.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

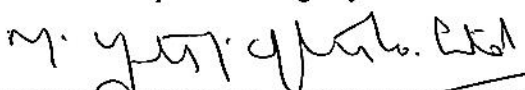
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Limited
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
N Ireland
BT48 6JX

Date: 21 January 2025

Bluegrass Playclub

Statement of Financial Activities for the year ended 30 June 2024

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income and Expenditure					
Incoming Resources					
Grants Received & Other Income		76,190	-	76,190	57,151
Total Incoming Resources	4.	<u>76,190</u>	<u>-</u>	<u>76,190</u>	<u>57,151</u>
Resources Expended					
Management & Administration		78,235	-	78,235	68,193
Total Resources Expended	5.	<u>78,235</u>	<u>-</u>	<u>78,235</u>	<u>68,193</u>
Net Incoming / (Outgoing) Resources	11.	(2,045)	-	(2,045)	(11,042)
Balances brought forward 1 July 2023		<u>16,561</u>	<u>-</u>	<u>16,561</u>	<u>27,603</u>
Balances carried forward 30 June 2024		<u>14,516</u>	<u>-</u>	<u>14,516</u>	<u>16,561</u>

The above amounts relate to continuing operations of the organisation.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Bluegrass Playclub

Balance sheet as at 30 June 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		-		837
Current assets					
Debtors	9	2,634		1,000	
Cash at bank and in hand		12,696		16,683	
		<u>15,330</u>		<u>17,683</u>	
Current liabilities					
Other creditors		238		179	
Accruals		576		1,780	
	10	<u>814</u>		<u>1,959</u>	
Net current assets			14,516		15,724
Total assets less current liabilities			<u>14,516</u>		<u>16,561</u>
Represented by					
Unrestricted			14,516		16,561
Restricted			-		-
			<u>14,516</u>		<u>16,561</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.


Committee Member


Committee Member

Date: 21st January 2025

Date: 21st January 2025

Bluegrass Playclub
Notes to the accounts
for the year ended 30 June 2024

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary, and in compliance with the Charities SORP (FRS 102).

1.2. Income

Income is mainly derived from grants and donations.

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the Statement of Financial Activities in the year in which they are received in line with the Charities SORP (FRS 102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

1.1. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment

- 33.33% Straight line

Bluegrass Playclub
Notes to the accounts
for the year ended 30 June 2024

4. Income

The income of the association for the year just ended has been derived from grants from funders, donations and project income.

	2024 £	2023 £
<u>Restricted Income</u>		
	-	-
<u>Unrestricted Income</u>		
Child care fees	76,190	57,151
	<u>76,190</u>	<u>57,151</u>
Total Income	<u><u>76,190</u></u>	<u><u>57,151</u></u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the association in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

5. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages and salaries	62,541	-	62,541	57,279
Insurance	860	-	860	800
Postage, printing & stationery	111	-	111	196
Telephone & Internet	469	-	469	579
Childcare Costs	6,818	-	6,818	5,020
Accountancy Fees	672	-	672	500
Repairs & Maintenance	1,449	-	1,449	113
Bank Fees & Interest	219	-	219	330
Playgroup activities	4,225	-	4,225	1,279
Sundries	34	-	34	1,260
Depreciation	837	-	837	837
	<u>78,235</u>	<u>-</u>	<u>78,235</u>	<u>68,193</u>

Bluegrass Playclub
Notes to the accounts
for the year ended 30 June 2024

6. Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Employees	4	4
	<u>4</u>	<u>4</u>

	2024	2023
	£	£
Salaries and wages	60,323	55,310
	<u>60,323</u>	<u>55,310</u>

7. Taxation

No charge to taxation is due as the association has charitable status.

8. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 July 2023	10,840	10,840
At 30 June 2024	10,840	10,840
Depreciation		
At 1 July 2023	10,003	10,003
Charge for the year	837	837
At 30 June 2024	10,840	10,840
Net book values		
At 30 June 2023	837	837
	<u>837</u>	<u>837</u>

9. Debtors

	2024	2023
	£	£
Trade debtors	840	1,000
Sundry debtors & Grants due	1,794	-
	2,634	1,000
	<u>2,634</u>	<u>1,000</u>

Bluegrass Playclub
Notes to the accounts
for the year ended 30 June 2024

10. Current liabilities	2024	2023
	£	£
Taxes and social security costs	238	179
Accruals	576	1,780
	<u>814</u>	<u>1,959</u>

11. Movements in Funds	At 1 July 2023 £	Incoming resources £	Outgoing resources £	At 30 June 2024 £
Restricted funds:				
Total restricted funds	-	-	-	-
Unrestricted funds:				
Total unrestricted funds	16,561	76,190	(78,235)	14,516
	<u>16,561</u>	<u>76,190</u>	<u>78,235</u>	<u>14,516</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in the report to the management committee.