

Company registration number: NI650636

Charity registration number: 107947

# Association of Christian Leaders Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

Thomas Oliver & Associates Limited  
Certified Public Accountant  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

## **Association of Christian Leaders Ltd**

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## **Association of Christian Leaders Ltd**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Charity Registration Number</b> | 107947  |
| <b>Company Registration Number</b> | NI650636  |
| <b>Registered Office</b>           | The charity is incorporated in Northern Ireland.<br>27 - 28 The Courtyard<br>Galgorm Castle<br>Ballymena<br>Co Antrim<br>BT42 1HL |
| <b>Independent Examiner</b>        | Thomas Oliver & Associates Limited<br>Certified Public Accountant<br>1 Moygashel Mills Park<br>Dungannon<br>Co Tyrone<br>BT71 7DH |

## **Association of Christian Leaders Ltd**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

#### **Objectives and activities**

##### ***Objects and aims***

During this year progress has continued to develop significantly, particularly online and in person as the restrictions of Covid lifted.

##### ***Fundraising disclosures***

Most of the funds raised have been by way of voluntary donations from donors who have either made a one-off donation or have a monthly direct debit commitment. Applications were submitted for funds to a number of Trust funds. Funding was secured from TBF Thompson Trust Fund.

##### ***Public benefit***

Funds have been expended on administration, office costs, travel and venue/hospitality costs. This has enabled us to:-

- a) Hold board meetings
- b) Develop and meet with our volunteers
- c) Source content from articles and build an online resource library
- d) Successfully run leadership development courses for leaders online via Zoom
- e) Develop the Encouragers Network
- f) Engage with leaders in 20+ nations
- g) Provide leaders with access to weekly online prayer support
- h) Develop the 'Wisdom Download podcast' framework

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

|           |   |
|-----------|---|
| Trustees: | Mr Thomas Stewart (resigned 5 March 2022)     |
|           | Ms Audrey Curry                               |
|           | Professor Christopher Shaw                    |
|           | Mr James Armstrong (resigned 5 June 2023)     |
|           | Mr Fergus McMorro (appointed 1 February 2022) |

|            |  |
|------------|--|
| Secretary: | Mr David Preston (Ceased 1 April 2022) |
|------------|--|

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. It has been granted charitable status by the Charities Commission for Northern Ireland under registration Number NIC107947.

## Association of Christian Leaders Ltd

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Association of Christian Leaders Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 October 2023 and signed on its behalf by:

  
.....  
Mr Fergus McMorow  
Trustee

## **Association of Christian Leaders Ltd**

### **Independent Examiner's Report to the trustees of Association of Christian Leaders Ltd ( 'the Company' )**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Association of Christian Leaders Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Association of Christian Leaders Ltd are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

#### **Basis of Independent Examiners' Report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. That accounting records were not kept in respect of Association of Christian Leaders Ltd as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Association of Christian Leaders Ltd**

**Independent Examiner's Report to the trustees of Association of Christian Leaders Ltd  
('the Company')**

**Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited  
Certified Public Accountant

1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

3 October 2023

# Association of Christian Leaders Ltd

## Statement of Financial Activities for the Year Ended 31 January 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted funds<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|-------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                         |                    |
| Donations and legacies             | 3    | 9,044                   | 9,044              |
| Total income                       |      | 9,044                   | 9,044              |
| <b>Expenditure on:</b>             |      |                         |                    |
| Raising funds                      | 4    | (7,740)                 | (7,740)            |
| Charitable activities              |      | (270)                   | (270)              |
| Total expenditure                  |      | (8,010)                 | (8,010)            |
| Net income                         |      | 1,034                   | 1,034              |
| Net movement in funds              |      | 1,034                   | 1,034              |
| <b>Reconciliation of funds</b>     |      |                         |                    |
| Total funds brought forward        |      | 786                     | 786                |
| Total funds carried forward        | 11   | 1,820                   | 1,820              |
|                                    | Note | Unrestricted funds<br>£ | Total<br>2022<br>£ |
| <b>Income and Endowments from:</b> |      |                         |                    |
| Donations and legacies             | 3    | 2,667                   | 2,667              |
| Investment income                  |      | 2                       | 2                  |
| Total income                       |      | 2,669                   | 2,669              |
| <b>Expenditure on:</b>             |      |                         |                    |
| Raising funds                      | 4    | (5,268)                 | (5,268)            |
| Charitable activities              |      | (312)                   | (312)              |
| Total expenditure                  |      | (5,580)                 | (5,580)            |
| Net expenditure                    |      | (2,911)                 | (2,911)            |
| Net movement in funds              |      | (2,911)                 | (2,911)            |
| <b>Reconciliation of funds</b>     |      |                         |                    |
| Total funds brought forward        |      | 3,696                   | 3,696              |
| Total funds carried forward        | 11   | 785                     | 785                |

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 11.

The notes on pages 8 to 13 form an integral part of these financial statements.

**Association of Christian Leaders Ltd**

**(Registration number: NI650636)**  
**Balance Sheet as at 31 January 2023**

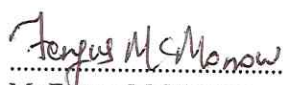
|   | Note | 2023<br>£    | 2022<br>£    |
|---|------|--------------|--------------|
| <b>Fixed assets</b>                                   |      |              |              |
| Tangible assets                                       | 8    | 495          | 809          |
| <b>Current assets</b>                                 |      |              |              |
| Cash at bank and in hand                              | 9    | 1,878        | 259          |
| <b>Creditors: Amounts falling due within one year</b> | 10   | <u>(553)</u> | <u>(283)</u> |
| <b>Net current assets/(liabilities)</b>               |      | <u>1,325</u> | <u>(24)</u>  |
| <b>Net assets</b>                                     |      | <u>1,820</u> | <u>785</u>   |
| <b>Funds of the charity:</b>                          |      |              |              |
| <b>Unrestricted income funds</b>                      |      |              |              |
| Unrestricted funds                                    |      | <u>1,820</u> | <u>785</u>   |
| <b>Total funds</b>                                    | 11   | <u>1,820</u> | <u>785</u>   |

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 3 October 2023 and signed on their behalf by:

  
.....  
Mr Fergus McMorow  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

## **Association of Christian Leaders Ltd**

### **Notes to the Financial Statements for the Year Ended 31 January 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

27 - 28 The Courtyard  
Galgorm Castle  
Ballymena  
Co Antrim  
BT42 1HL

These financial statements were authorised for issue by the trustees on 3 October 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Association of Christian Leaders Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Association of Christian Leaders Ltd

### Notes to the Financial Statements for the Year Ended 31 January 2023

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**  
Office Equipment

**Depreciation method and rate**  
20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Association of Christian Leaders Ltd

### Notes to the Financial Statements for the Year Ended 31 January 2023

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|----------------------------|---------------------------------------|---------------------|
| Donations and legacies;    |                                       |                     |
| Donations from individuals | 9,044                                 | 9,044               |
| <b>Total for 2023</b>      | <b>9,044</b>                          | <b>9,044</b>        |
| <b>Total for 2022</b>      | <b>2,667</b>                          | <b>2,667</b>        |

# Association of Christian Leaders Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2023

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

|  | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£          |
|--|------|---------------------------------------|------------------------------|
| Depreciation, amortisation and other similar costs |      | 315                                   | 315                          |
| Other direct costs of generating voluntary income  |      | 7,425                                 | 7,425                        |
| <b>Total for 2023</b>                              |      | <b>7,740</b>                          | <b>7,740</b>                 |
| <b>Total for 2022</b>                              |      | <b>5,268</b>                          | <b>5,268</b>                 |
|  |      |                                       | <b>Total<br/>costs<br/>£</b> |

### 5 Analysis of governance and support costs

#### Governance costs

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|---|---------------------------------------|---------------------|
| Independent examiner fees               |                                       |                     |
| Examination of the financial statements | 270                                   | 270                 |
| <b>Total for 2023</b>                   | <b>270</b>                            | <b>270</b>          |
| <b>Total for 2022</b>                   | <b>312</b>                            | <b>312</b>          |

### 6 Independent examiner's remuneration

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| Examination of the financial statements | 270       | 312       |

# **Association of Christian Leaders Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2023**

### **7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **8 Tangible fixed assets**

|                       | Other tangible<br>fixed asset<br>£ | Total<br>£ |
|-----------------------|------------------------------------|------------|
| <b>Cost</b>           |                                    |            |
| At 1 February 2022    | 1,573                              | 1,573      |
| At 31 January 2023    | 1,573                              | 1,573      |
| <b>Depreciation</b>   |                                    |            |
| At 1 February 2022    | 764                                | 764        |
| Charge for the year   | 314                                | 314        |
| At 31 January 2023    | 1,078                              | 1,078      |
| <b>Net book value</b> |                                    |            |
| At 31 January 2023    | 495                                | 495        |
| At 31 January 2022    | 809                                | 809        |

### **9 Cash and cash equivalents**

|              | 2023<br>£ | 2022<br>£ |
|--------------|-----------|-----------|
| Cash at bank | 1,878     | 259       |

### **10 Creditors: amounts falling due within one year**

|                 | 2023<br>£ | 2022<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | 270       | -         |
| Other creditors | 1         | 1         |
| Accruals        | 282       | 282       |
|                 | 553       | 283       |

### **11 Funds**

|                           | Balance at 1<br>February 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>January 2023<br>£ |
|---------------------------|------------------------------------|----------------------------|----------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                    |                            |                            |                                    |
| General                   | 786                                | 9,044                      | (8,010)                    | 1,820                              |

# **Association of Christian Leaders Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2023**

|                           | Balance at 1<br>February 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>January 2022<br>£ |
|---------------------------|------------------------------------|----------------------------|----------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                    |                            |                            |                                    |
| General                   | <u>3,696</u>                       | <u>2,669</u>               | <u>(5,580)</u>             | <u>785</u>                         |

### **12 Analysis of net assets between funds**

|                       | Unrestricted<br>funds<br>General<br>£ | Total funds at<br>31 January<br>2023<br>£ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 495                                   | 495                                       |
| Current assets        | 1,878                                 | 1,878                                     |
| Current liabilities   | <u>(553)</u>                          | <u>(553)</u>                              |
| Total net assets      | <u>1,820</u>                          | <u>1,820</u>                              |
|                       | Unrestricted<br>funds<br>General<br>£ | Total funds at<br>31 January<br>2022<br>£ |
| Tangible fixed assets | 809                                   | 809                                       |
| Current assets        | 259                                   | 259                                       |
| Current liabilities   | <u>(283)</u>                          | <u>(283)</u>                              |
| Total net assets      | <u>785</u>                            | <u>785</u>                                |

### **13 Analysis of net funds**

|                          | At 1 February<br>2022<br>£ | Financing cash<br>flows<br>£ | At 31 January<br>2023<br>£ |
|--------------------------|----------------------------|------------------------------|----------------------------|
| Cash at bank and in hand | <u>259</u>                 | <u>1,620</u>                 | <u>1,879</u>               |
| Net debt                 | <u>259</u>                 | <u>1,620</u>                 | <u>1,879</u>               |