

**Friends of St Macartan's Cathedral, Clogher**  
**Unaudited Financial Statements**  
**31 December 2023**

**GA THOMPSON ACCOUNTANCY**

Chartered accountants  
24 Main Street  
Kesh  
Co Fermanagh  
BT93 1TF

# **Friends of St Macartan's Cathedral, Clogher**

## **Financial Statements**

**Year ended 31 December 2023**

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# Friends of St Macartan's Cathedral, Clogher

## Trustees' Annual Report

Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

|                                    |   |
|------------------------------------|---|
| <b>Registered charity name</b>     | Friends of St Macartan's Cathedral, Clogher   |
| <b>Charity registration number</b> | NIC107915   |
| <b>Principal office</b>            | c/o Mrs Una Bourke<br>69 Lisnarick Road<br>Coolaness<br>Irvinestown<br>Co Fermanagh<br>BT94 1NS |

### The trustees

Jack Johnston  
Isabel Gilmore  
Harrison Boyd  
Walter Pringle  
George Montgomery  
Alexander Gordon McLaren  
Beryl Boyd  
Harold Martin  
Very Rev Kenneth Hall  
Una Bourke  
Rt Rev Dr Ian Ellis

The Trustees present the annual report and statement of Receipts and Payments and Assets and Liabilities for friends Of St Macartan's Cathedral, Clogher for the year ended 31 December 2023.

|                             |   |
|-----------------------------|---|
| <b>Independent examiner</b> | Gary Thompson<br>24 Main Street<br>Kesh<br>Co Fermanagh<br>BT93 1TF |
|-----------------------------|---|

### Structure, governance and management

Governing Document and Constitution of the Charity

The Charity is governed by it's Constitution.

# Friends of St Macartan's Cathedral, Clogher

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Structure, governance and management *(continued)*

#### Organisational Structure & Recruitment and Appointment of Committee Members

The Bishop of Clogher is appointed as chairman.

Two other members of the Committee are appointed as representatives of the Cathedral, by the Cathedral Board & Chapter. All positions in the committee are entirely voluntary with no remuneration paid.

Remaining committee members and positions are elected at the Annual General Meeting of the Charity. The management of the Charity is vested in the Management Committee which is elected as above.

### Objectives and activities

The Charity's objectives are

- (i) the advancement of religion, and
- (ii) the advancement of the arts, culture, heritage or science.
- (iii) foundation of the Cathedral Church of St Marartans, Clogher and its continuing witness to the glory of God
- (iv) assisting in the maintenance and preservation of the Cathedral.

The Committee meets at least three times per annum to run the charity, help raise funds for St Macartan's Cathedral in Clogher. The Committee meets to plan and run a variety of social and fundraising activities e.g. BBQ, concerts and services on an annual basis.

### Achievements and performance

#### Public Benefits Provided

The gathering around the Cathedral of a body of supporters (the 'Friends') extending beyond its congregation and across denominational boundaries. This in turn improves good/community relations, education and well-being outcomes, and reduced levels of social isolation, stress and anxiety, through the promotion of religion and culture in Clogher Diocese. The provision of financial support for the maintenance and enhancement of the fabric of the Cathedral; the provision of financial support for aspects of the life and worship of the Cathedral not provided for from other resources of the Cathedral. These benefits are demonstrated through feedback from visitors, tourists, the congregation, beneficiaries and attendees at our meetings, events and activities : evaluation forms, surveys, verbal feedback, and evaluation of our activities. In providing a local point of social contact and activities for the community benefit there is no possibility of harm outweighing the benefit - there is no harm arising from any of the purposes. The charity's beneficiaries are primarily the inhabitants of Clogher Diocese and its surrounding environs within the Dungannon and South Tyrone area of Mid Ulster District Council. A private benefit to Trustees may arise from participation in our ongoing events, activities, and services. Through this, Trustees gain awareness, information, skills, and experience which are transferable to other settings, and which may benefit their own community group or area. Our own Trustees receive information, tuition, services and activities in the same way as other beneficiaries, and are assigned support, information and services in the same ways as other beneficiaries. These benefits are incidental and necessary to ensure the benefit is provided to our beneficiaries.

#### Compliance with Public Benefit

The Charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Charity's objectives and activities, as well as providing public benefit.

# **Friends of St Macartan's Cathedral, Clogher**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2023**

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### **Achievements and performance** *(continued)*

#### **Financial review**

##### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Charity can continue its activities and the financial statement for the year ended 31 December 2023 can be signed off as a going concern.

The trustees' annual report was approved on 5 November 2024 and signed on behalf of the board of trustees by:

Isabel Gilmore  
Trustee

Harrison Boyd  
Trustee

# **Friends of St Macartan's Cathedral, Clogher**

## **Independent Examiner's Report to the Trustees of Friends of St Macartan's Cathedral, Clogher**

**Year ended 31 December 2023**

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I report on the financial statements for the year ended 31 December 2023, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

# **Friends of St Macartan's Cathedral, Clogher**

## **Independent Examiner's Report to the Trustees of Friends of St Macartan's Cathedral, Clogher *(continued)***

**Year ended 31 December 2023**

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### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Gary Thompson  
Independent Examiner

24 Main Street  
Kesh  
Co Fermanagh  
BT93 1TF

# Friends of St Macartan's Cathedral, Clogher

## Statement of Financial Activities

Year ended 31 December 2023

|   |      | 2023         |              | 2022         |
|---|------|--------------|--------------|--------------|
|   |      | Unrestricted | Total funds  | Total funds  |
|   | Note | funds        |              |              |
|   |      | £            | £            | £            |
| <b>Income and endowments</b>                              |      |              |              |              |
| Donations and legacies                                    | 4    | 2,505        | 2,505        | 160          |
| Investment income   | 5    | 67           | 67           | 6            |
| <b>Total income</b>                                       |      | <u>2,572</u> | <u>2,572</u> | <u>166</u>   |
| <b>Expenditure</b>  |      |              |              |              |
| Expenditure on charitable activities                      | 6,7  | 382          | 382          | 200          |
| <b>Total expenditure</b>                                  |      | <u>382</u>   | <u>382</u>   | <u>200</u>   |
| <b>Net income/(expenditure) and net movement in funds</b> |      | <u>2,190</u> | <u>2,190</u> | <u>(34)</u>  |
| <b>Reconciliation of funds</b>                            |      |              |              |              |
| Total funds brought forward                               |      | 4,464        | 4,464        | 4,498        |
| <b>Total funds carried forward</b>                        |      | <u>6,654</u> | <u>6,654</u> | <u>4,464</u> |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.



# Friends of St Macartan's Cathedral, Clogher

## Statement of Financial Position

31 December 2023

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|  | Note | 2023<br>£ | 2022<br>£ |
|--|------|-----------|-----------|
| <b>Current assets</b>                        |      |           |           |
| Cash at bank and in hand                     |      | 6,654     | 4,464     |
| <b>Net current assets</b>                    |      | 6,654     | 4,464     |
| <b>Total assets less current liabilities</b> |      | 6,654     | 4,464     |
| <b>Funds of the charity</b>                  |      |           |           |
| Unrestricted funds                           |      | 6,654     | 4,464     |
| <b>Total charity funds</b>                   | 10   | 6,654     | 4,464     |

These financial statements were approved by the board of trustees and authorised for issue on 5 November 2024, and are signed on behalf of the board by:

Isabel Gilmore  
Trustee

Harrison Boyd  
Trustee

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The notes on pages 9 to 13 form part of these financial statements.

# Friends of St Macartan's Cathedral, Clogher

## Statement of Cash Flows

Year ended 31 December 2023

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| <b>Cash flows from operating activities</b>                 |           |           |
| Net income/(expenditure)                                    | 2,190     | (34)      |
| <i>Adjustments for:</i>                                     |           |           |
| Other interest receivable and similar income                | (67)      | (6)       |
| Cash generated from operations                              | 2,123     | (40)      |
| Interest received   | 67        | 6         |
| Net cash from/(used in) operating activities                | 2,190     | (34)      |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | 2,190     | (34)      |
| <b>Cash and cash equivalents at beginning of year</b>       | 4,464     | —         |
| <b>Cash and cash equivalents at end of year</b>             | 6,654     | (34)      |

The notes on pages 9 to 13 form part of these financial statements.

# Friends of St Macartan's Cathedral, Clogher

## Notes to the Financial Statements

Year ended 31 December 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is c/o Mrs Una Bourke, 69 Lisnarick Road, Coolaness, Irvinestown, Co Fermanagh, BT94 1NS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Friends of St Macartan's Cathedral, Clogher

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Friends of St Macartan's Cathedral, Clogher

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

|                  | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| <b>Donations</b> |                            |                          |                            |                          |
| Donations        | <u>2,505</u>               | <u>2,505</u>             | <u>160</u>                 | <u>160</u>               |

### 5. Investment income

|                        | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank Interest Received | <u>67</u>                  | <u>67</u>                | <u>6</u>                   | <u>6</u>                 |

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# Friends of St Macartan's Cathedral, Clogher

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 6. Expenditure on charitable activities by fund type

|                                    | Unrestricted<br>Funds | Total Funds<br>2023 | Unrestricted<br>Funds | Total Funds<br>2022 |
|------------------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                                    | £                     | £                   | £                     | £                   |
| Friends of St Macartan's Cathedral | <u>382</u>            | <u>382</u>          | <u>200</u>            | <u>200</u>          |

### 7. Expenditure on charitable activities by activity type

|                                    | Activities<br>undertaken<br>directly | Total funds<br>2023 | Total fund<br>2022 |
|------------------------------------|--------------------------------------|---------------------|--------------------|
|                                    | £                                    | £                   | £                  |
| Friends of St Macartan's Cathedral | <u>382</u>                           | <u>382</u>          | <u>200</u>         |

### 8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 9. Trustee remuneration and expenses

There were no monetary transactions with Trustees throughout the year.

### 10. Analysis of charitable funds

#### Unrestricted funds

|               | At<br>1 January 2023 | Income       | Expenditure  | At<br>31 December 2023 |
|---------------|----------------------|--------------|--------------|------------------------|
|               | £                    | £            | £            | £                      |
| General funds | <u>4,464</u>         | <u>2,572</u> | <u>(382)</u> | <u>6,654</u>           |

  

|               | At<br>1 January 2022 | Income     | Expenditure  | At<br>31 December 2022 |
|---------------|----------------------|------------|--------------|------------------------|
|               | £                    | £          | £            | £                      |
| General funds | <u>4,498</u>         | <u>166</u> | <u>(200)</u> | <u>4,464</u>           |

# Friends of St Macartan's Cathedral, Clogher

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 11. Analysis of net assets between funds

|                | Unrestricted<br>Funds | Total Funds  |
|----------------|-----------------------|--------------|
|                | £                     | £            |
| Current assets | <u>6,654</u>          | <u>6,654</u> |
|                |                       |              |
|                | Unrestricted<br>Funds | Total Funds  |
|                | £                     | 2022<br>£    |
| Current assets | <u>—</u>              | <u>—</u>     |

### 12. Analysis of changes in net debt

|                          | At 1 Jan 2023 | Cash flows   | At<br>31 Dec 2023 |
|--------------------------|---------------|--------------|-------------------|
|                          | £             | £            | £                 |
| Cash at bank and in hand | <u>4,464</u>  | <u>2,190</u> | <u>6,654</u>      |

# **Friends of St Macartan's Cathedral, Clogher**

## **Management Information**

**Year ended 31 December 2023**

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**The following pages do not form part of the financial statements.**



# Friends of St Macartan's Cathedral, Clogher

## Detailed Statement of Financial Activities

Year ended 31 December 2023

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|                               | 2023<br>£           | 2022<br>£         |
|-------------------------------|---------------------|-------------------|
| <b>Income and endowments</b>  |                     |                   |
| <b>Donations and legacies</b> |                     |                   |
| Donations                     | <u>2,505</u>        | <u>160</u>        |
| <b>Investment income</b>      |                     |                   |
| Bank Interest Received        | <u>67</u>           | <u>6</u>          |
| <b>Total income</b>           | <u><u>2,572</u></u> | <u><u>166</u></u> |

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**Friends of St Macartan's Cathedral, Clogher**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

|  | <b>2023</b> | 2022       |
|--|-------------|------------|
|  | £           | £          |
| <b>Expenditure on charitable activities</b>  |             |            |
| <b>Friends of St Macartan's Cathedral</b>    |             |            |
| <b><i>Activities undertaken directly</i></b> |             |            |
| Advertising                                  | 20          | —          |
| Postage                                      | 103         | —          |
| Stationery                                   | 59          | —          |
| Red Cross Ukraine Appeal                     | 200         | 200        |
|  | <u>382</u>  | <u>200</u> |
|  | —           | —          |
| <b>Expenditure on charitable activities</b>  | <u>382</u>  | <u>200</u> |