

**THE MACKEY ESTATE (CRUMLIN EPC)**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC107908)**

## **THE MACKEY ESTATE (CRUMLIN EPC)**

### **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Correspondence address: 37A Largy Road, Crumlin. BT29 4RN.

Registered Charity in Northern Ireland (NIC107908).

### **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr Roy Beck  
Mr Stephen Craig  
Rev Andrew Hambleton  
Mr Ben Hegan  
Mr Allister Lucas

Mr Michael Montgomery  
Mr John William Moore  
Mr George Platt (resigned 2<sup>nd</sup> March 2025)  
Mr David Noel Woolsey

### **PRINCIPAL OFFICE BEARER**

Treasurer:

Mr David Noel Woolsey

### **INDEPENDENT EXAMINER**

James Gillespie (F.C.A.)  
Stevenson and Wilson  
Chartered Accountants  
22-30, Broadway Ave,  
Ballymena.  
BT43 7AA.

### **BANKERS**

Santander  
1-3 Farmley Road,  
Glengormley,  
Newtownabbey.  
BT36 7TR.

## **THE MACKEY ESTATE (CRUMLIN EPC)**

### **TRUSTEES ANNUAL REPORT (cont'd)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Mackey Estate (Crumlin EPC) is governed by the will of Andrew Park Mackey dated 21<sup>st</sup> December 1989.

Registration with the Charity Commission for Northern Ireland was completed on 15<sup>th</sup> December 2020.

The Trustees of The Mackey Estate are the elders and deacons of Crumlin EPC, and are therefore appointed by means of elder and deacon elections, voted for by the membership of Crumlin EPC, and in line with the procedures and requirements of the Evangelical Presbyterian Church. All Trustees give of their time freely and no Trustee remuneration was paid during the year. During the year there were nine Trustees who had overall responsibility for the charity and its governance. Five Trustee meetings were held during the year.

#### **DESCRIPTION AND PURPOSE**

The charitable purpose is that the funds are to be used by Crumlin Evangelical Presbyterian Church for the work it carries on as the Elders and Deacons Board thereof for the time being shall in their absolute discretion decide appropriate.

#### **ACTIVITIES AND OBJECTIVES**

The Mackey Estate is used to support the work of Crumlin Evangelical Presbyterian Church, both by helping to facilitate the local ministry of the church, and also by sending financial help to partner churches and mission organisations as needs arise.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Mackey Estate continues to provide for the general upkeep and maintenance of the building and grounds belonging to Crumlin EPC, and various costs related to the maintenance of church property, such as grass cutting, cleaning, and general repairs. The estate also provides funding for the heating and lighting of the building in order to facilitate the weekly church services and other ministries taking place in the church building throughout the week, as well as providing financial support for the ministry of Crumlin EPC both in its local context and through associated mission work.

Income to the Mackey Estate during 2024 came from the following sources: the rent that accrued from the agricultural land that is rented out totalled £5,040 for the year, along with £255 through Way Leave. Investments increased in value by a total of £204,559 over the course of the year, of which £20,000 was withdrawn. The Trustees of the Mackey Estate meet with a financial advisor on an annual basis in order to be updated on the investments and receive relevant advice for how to manage the funds responsibly.

Throughout 2024, the trustees met on five occasions to discuss the work of the Mackey Estate. Money was used to help facilitate the work of Crumlin Evangelical Presbyterian Church, including £5,000 to fund provision of emergency medical care for an associated minister in the United States. In addition to this the Mackey Estate was also able to help support some mission partners, with £1,000 donated to the work of Middle East Reformed Fellowship, £2,000 to the work of Daylight Christian Prison Trust, £1,000 to support Dumisani Theological Institute, and £1,000 to Frontiers Ireland.

The Trustees have had regard to the Charity Commission's Public Benefit requirement.

## THE MACKEY ESTATE (CRUMLIN EPC)

### TRUSTEES ANNUAL REPORT (cont'd)

#### PUBLIC BENEFIT STATEMENT

The direct benefits that flow from this purpose are the encouragement of participation in beneficial activities within our own community in Crumlin and throughout the world, resulting in improved spiritual wellbeing and a greater knowledge of the Christian faith, as well as the practical outworking of this in the lives of those reached. These benefits are evidenced by the numerous church building projects that The Mackey Estate has helped to fund not only in Crumlin but throughout Ireland and across the world, and the benefits that result from these works as they bring positive influence to their communities. Locally, The Mackey Estate is used to facilitate the upkeep of the church premises in Crumlin, and promote the ministry of the church. These benefits are also evidenced by reports that we receive from those we have helped, and also independent evaluation of what is being done by others. When considering which works to support, care is taken to ensure that there is no harm in doing so, and that the money is used to bring needed help. Beneficiaries of The Mackey Estate are any who are helped through the ministry of Crumlin Evangelical Presbyterian Church, or any of the other works to which we have given support. There is no private benefit flowing from the purpose of The Mackey Estate.

#### FINANCIAL REVIEW

In the year ended 31<sup>st</sup> December 2024 the charity had total income of £5,295 compared with £5,053 in the previous year.

Total expenditure decreased from £76,340 in 2023 to £58,660. The main reasons for this reduction were a decrease in the level of funding to Crumlin Evangelical Presbyterian Church and reduction in the level of investment portfolio management fees.

At the end of the period the charity had net assets of £3,007,463 including cash at bank of £1,054.

#### STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the charity in accordance with applicable law and generally accepted accounting practice.

As the charity's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

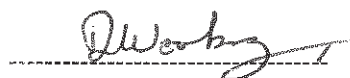
Approved by the Board of Trustees on 17<sup>th</sup> September 2025 and signed on its behalf by:

Signature:



Name: Rev. Andrew Miles Hambleton

Signature:



Name: Mr. David Noel Woolsey

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE MACKEY ESTATE (CRUMLIN EPC)**

I report on the accounts of The Mackey Estate (Crumlin EPC) for the year ended 31 December 2024, which are set out on pages 5 to 8.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James Gillespie (F.C.A.)

Stevenson and Wilson

Chartered Accountants

Date: 17<sup>th</sup> September 2025

22-30 Broadway Avenue

Ballymena

BT43 7AA

# THE MACKEY ESTATE (CRUMLIN EPC)

## STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT) FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

	Note	Unrestricted Funds	Total 2024	Total 2023
		£	£	£
<b>Receipts</b>				
Other trading activities	2	5,040	5,040	4,990
Other income		255	255	63
<b>Total Receipts</b>		<b>5,295</b>	<b>5,295</b>	<b>5,053</b>
<b>Payments</b>				
Charitable activities	3	26,181	26,181	34,415
Other expenditure	4	32,479	32,479	41,925
<b>Total Payments</b>		<b>58,660</b>	<b>58,660</b>	<b>76,340</b>
<b>Net receipts / (payments)</b>		<b>(53,365)</b>	<b>(53,365)</b>	<b>(71,287)</b>
<b>Net movement in funds</b>		<b>(53,365)</b>	<b>(53,365)</b>	<b>(71,287)</b>

# THE MACKEY ESTATE (CRUMLIN EPC)

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> DECEMBER 2024

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Funds Reconciliation</b>			
Bank, cash and investments at start of year	2,090,860	2,090,860	1,979,872
Net movement in funds	(53,365)	(53,365)	(71,287)
Movement in value of investment portfolio	235,958	235,958	182,275
	<u>2,273,453</u>	<u>2,273,453</u>	<u>2,090,860</u>
<b>Bank, cash and investments at end of year</b>			
	<u>2,273,453</u>	<u>2,273,453</u>	<u>2,090,860</u>
<b>Bank, Cash and Investment Balances</b>			
Bank current account		1,054	3,020
Investment portfolio – note 6		2,272,399	2,087,840
		<u>2,273,453</u>	<u>2,090,860</u>
<b>Other Assets</b>			
Tangible fixed assets – agricultural land – note 5		735,000	735,000
		<u>735,000</u>	<u>735,000</u>
<b>Liabilities</b>			
Accruals		990	960
		<u>990</u>	<u>960</u>

Approved by the Board of Trustees on 17<sup>th</sup> September 2025 and signed on its behalf by:

Signature: A. M. Hambleton

Name: Rev. Andrew Miles Hambleton

Signature: David Woolsey

Name: Mr. David Noel Woolsey

## THE MACKEY ESTATE (CRUMLIN EPC)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the charity is less than £250,000 the charity's Trustees has elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Unrestricted funds are income funds which are to be spent or applied at the discretion of the trustees to further any of the charity's purposes. Designated funds are general funds set aside by the charity for use in the future.

#### 2. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Conacre rental income	5,040	5,040	4,990
	<u>5,040</u>	<u>5,040</u>	<u>4,990</u>

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Donations to Crumlin EPC	21,181	21,181	30,415
Donation to other missions and charities	5,000	5,000	4,000
	<u>26,181</u>	<u>26,181</u>	<u>34,415</u>

#### 4. OTHER EXPENDITURE

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Investment portfolio management fees	31,399	31,399	38,618
Governance costs	990	990	1,920
Funding short-term mission trip	-	-	1,297
General expenses	90	90	90
	<u>32,479</u>	<u>32,479</u>	<u>41,925</u>



## THE MACKEY ESTATE (CRUMLIN EPC)

### NOTES TO THE ACCOUNTS *(continued)*

#### 5. TANGIBLE FIXED ASSETS

The tangible fixed assets of the Charity comprise of 42 acres of agricultural land at £735,000.

Details of historical costs are not available with the land being included in the balance sheet at a current market valuation estimated by the Trustees. No depreciation has been provided on these assets. This is reviewed on an annual basis by the Trustees.

#### 6. INVESTMENTS

	2024	2023
	£	£
Opening valuation as at 1 <sup>st</sup> January 2024	2,087,840	1,944,183
Withdrawals	(20,000)	-
Portfolio management fees paid	(31,399)	(38,618)
Movement in revaluation of portfolio	235,958	182,275
	<hr/>	<hr/>
Closing valuation as at 31 <sup>st</sup> December 2024	2,272,399	2,087,840
	<hr/>	<hr/>

The Charity's investment in the UK and worldwide markets has been included in the balance sheet at market value, based on external professional valuations. Any gains are used by the Charity for charitable purposes therefore no tax is due on the unrealised revaluation gains.

#### 7. FUNDS OF THE CHARITY

All funds of the charity are unrestricted.

#### 8. RELATED PARTY TRANSACTIONS

Included in payments is £21,181 to Crumlin Evangelical Presbyterian Church to cover the congregational utility, building and maintenance expenses and to contribute towards the church's donations outwards. Both charities have common trustees.