

THE MACKEY ESTATE (CRUMLIN EPC)

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Correspondence address: 37A Largy Road, Crumlin. BT29 4RN.

Registered Charity in Northern Ireland (NIC107908).

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr Roy Beck
Mr Stephen Craig
Rev Andrew Hambleton
Mr Ben Hegan
Mr Allister Lucas

Mr Michael Montgomery
Mr John William Moore
Mr George Platt
Mr David Noel Woolsey

PRINCIPAL OFFICE BEARER

Treasurer:

Mr David Noel Woolsey

INDEPENDENT EXAMINER

James Gillespie (F.C.A.)
Stevenson and Wilson
Chartered Accountants
22-30, Broadway Ave,
Ballymena.
BT43 7AA.

BANKERS

Santander
1-3 Farmley Road,
Glengormley,
Newtownabbey.
BT36 7TR.

THE MACKEY ESTATE (CRUMLIN EPC)

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Mackey Estate (Crumlin EPC) is governed by the will of Andrew Park Mackey dated 21st December 1989.

Registration with the Charity Commission for Northern Ireland was completed on 15th December 2020.

The Trustees of The Mackey Estate are the elders and deacons of Crumlin EPC, and are therefore appointed by means of elder and deacon elections, voted for by the membership of Crumlin EPC, and in line with the procedures and requirements of the Evangelical Presbyterian Church. All Trustees give of their time freely and no Trustee remuneration was paid during the year. There are currently nine Trustees who have overall responsibility for the charity and its governance. During the year four Trustee meetings were held.

DESCRIPTION AND PURPOSE

The charitable purpose is that the funds are to be used by Crumlin Evangelical Presbyterian Church for the work it carries on as the Elders and Deacons Board thereof for the time being shall in their absolute discretion decide appropriate.

ACTIVITIES AND OBJECTIVES

The Mackey Estate is used to support the work of Crumlin Evangelical Presbyterian Church, both by helping to facilitate the local ministry of the church, and also by sending financial help to partner churches and mission organisations as needs arise.

ACHIEVEMENTS AND PERFORMANCE

The Mackey Estate continues to provide for the general upkeep and maintenance of the building and grounds belonging to Crumlin EPC, and various costs related to the maintenance of church property, such as grass cutting, cleaning and general repairs. The estate also provides funding for the heating and lighting of the building in order to facilitate the weekly church services and other ministries taking place in the church building throughout the week, as well as providing financial support for the ministry of Crumlin EPC both in its local context and through associated mission work.

During the 2023 year The Mackey Estate's main source of income was rent that accrued from the agricultural land which was rented out (totalling £5,040 for the year). In addition to this the Estate also has an investment portfolio which increased in value by £143,657 over the course of the year. The Trustees of The Mackey Estate meet with a financial advisor on an annual basis in order to be updated on the investments and receive relevant advice for how to manage the funds responsibly. The Trustees also increased the estimated current market value of the Trust's 42 acres of agricultural land by £105,000 during the year.

Throughout 2023, the trustees met on four occasions to discuss the work of The Mackey Estate. In addition to the money that was used to help facilitate the work of the church at Crumlin Evangelical Presbyterian Church, The Mackey Estate was also able to help support some mission partners, with £2,000 being donated to promote the work of International Mission to Jewish People, another £2,000 donated to the work of The Christian Institute, and £1,297 used for funding a short-term mission trip to India.

The Trustees have had regard to the Charity Commission's Public Benefit requirement.

THE MACKEY ESTATE (CRUMLIN EPC)

TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The direct benefits that flow from this purpose are the encouragement of participation in beneficial activities within our own community in Crumlin and throughout the world, resulting in improved spiritual wellbeing and a greater knowledge of the Christian faith, as well as the practical outworking of this in the lives of those reached. These benefits are evidenced by the numerous church building projects that The Mackey Estate has helped to fund not only in Crumlin but throughout Ireland and across the world, and the benefits that result from these works as they bring positive influence to their communities. Locally, The Mackey Estate is used to facilitate the upkeep of the church premises in Crumlin, and promote the ministry of the church. These benefits are also evidenced by reports that we receive from those we have helped, and also independent evaluation of what is being done by others. When considering which works to support, care is taken to ensure that there is no harm in doing so, and that the money is used to bring needed help. Beneficiaries of The Mackey Estate are any who are helped through the ministry of Crumlin Evangelical Presbyterian Church, or any of the other works to which we have given support. There is no private benefit flowing from the purpose of The Mackey Estate.

FINANCIAL REVIEW

In the year ended 31st December 2023 the charity had total income of £5,053 compared with £6,877 in the previous year. During the 2022 year the freehold interest in residential property was sold generating proceeds before fees of £24,000.

Total expenditure increased from £71,178 in 2022 to £76,340.

At the end of the period the charity had net assets of £2,824,900 including cash at bank of £3,020.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the charity in accordance with applicable law and generally accepted accounting practice.

As the charity's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 5th September 2024 and signed on its behalf by:

Signature: A. M. Hambleton

Name: Rev. Andrew Miles Hambleton

Signature: D. Woolsey

Name: Mr. David Noel Woolsey