

Ravarnet Community Network

**Trustees' Annual Report and Financial Statements
for the year ended 31 March 2023**

Charity number: NIC107905

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**Ravarnet Community Network
Trustees' Annual Report
For the year ended 31 March 2023**

The Trustees present their Annual Report and Financial Statements for the year ended 31 March 2023.

Reference and Administrative details

Ravarnet Community Network
Mrs Jennifer Anderson, 1 Shelling Park, Lisburn, BT27 5NY

Registered Charity in Northern Ireland (NIC107905)

Charity Trustees

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr D Anderson	(Resigned 20th March 2023)
Mrs D Strong	(Resigned 20th March 2023)
Mrs C Campbell	(Resigned 20th March 2023)
Mrs K Cummings	(Resigned 20th March 2023)
Mrs J Anderson	
Mrs S Christie	
Mr G Harvey	
Mrs A Morrison	(Appointed 20th March 2023)
Mrs S McCahon	(Appointed 20th March 2023)
Mr H Wilson	(Appointed 20th March 2023)

Independent Examiner

Adam Thompson (FCA)
23 Rosewood Glen
Lisburn
BT28 2FH

Activities and Objectives

Providing members of the community with opportunities to participate in and build skills in developing and running a community organisation. Providing opportunities for inhabitants to engage and shape services and priorities. Planning and organising all age events to encourage a developing sense of community and place and a culture of constructive community engagement and liaising with local council, local church community and statutory authorities to achieve same.

Public Benefit Statement

The benefits that flow from this purpose include: improved opportunities for social engagement for all in the village and surrounding area and reduced social isolation. This is evidenced by feedback from participants and attendees at events, by comments on social media, responses on SurveyMonkey and by the monitoring of attendance at events. There is also independent evaluation of our activities by our funders. The charity's beneficiaries are all the residents of Ravarnet and its environs. A private benefit flowing from this purpose is the income achieved by a local business whose premises are rented to hold our community meetings and as a venue for training and social events for our community. Another private benefit would be the income to the training company who deliver courses such as Health and Safety and First Aid for our community. Both these private benefits are incidental and are necessary to the fulfilment of the purpose of RCN.

Ravarnet Community Network
Trustees' Annual Report continued
For the year ended 31 March 2023

Financial Review

The charity's main source of income each year is from Lisburn and Castlereagh City Council (LCCC) through annual grants. These grants are used to fund three main events across the year, at Easter, Halloween and Christmas.

The total income for the charity this year is £5,013 (£3,176 in 2022). The income came mainly through LCC Grants. The expenses for the year amounted to £4,068 (£3,135 in 2022). The expenses mainly related to the three main events across the year.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and statement of accounts in accordance with the requirements of the Charities Commission for Northern Ireland.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

As the charity's income does not exceed £250,000, the trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare receipts and payments accounts and a statement of assets and liabilities.

Approved by the trustees on 29th January 2024 and signed on their behalf by:



Jennifer Anderson
Secretary



Sue Christie
Treasurer

Ravarnet Community Network

**Independent examiner's report to the charity trustees of Ravarnet Community Network
For the year ended 31 March 2023**

I report on the accounts of Ravarnet Community Network for the year ended 31 March 2023.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2018.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My roles is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. The the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Basis of independent examiner's report

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed: *Adam Thompson*

Name: Adam Thompson FCA

Relevant professional qualification or body: Chartered Accountants Ireland

Address: 23 Rosewood Glen, Lisburn, Co. Antrim, N Ireland, BT28 2FH

Date: *01/02/24*

Ravarnet Community Network
Statement of Financial Activities
For the year ending 31 March 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:				
Grants and donations	908	4,105	5,013	3,175
Investment income	-	-	-	1
Other	-	-	-	-
Total income	908	4,105	5,013	3,176
Expenditure on:				
Event & Community costs	12	3,166	3,178	2,262
Donations to charities		100	100	100
Equipment & stationery		495	495	487
Governance	45	-	45	37
Insurance		249	249	249
Other		-	-	-
Total expenditure	57	4,010	4,068	3,135
Net income	851	95	946	41
Transfers between funds	-	-	-	-
Net gain on investment assets	-	-	-	-
Net movement in funds	851	95	946	41
Reconciliation of funds:				
Total funds brought forward	263	-	263	222
Total funds carried forward	1,113	95	1,208	263

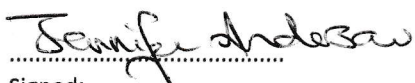
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ravarnet Community Network
Balance Sheet
As at 31 March 2023

	2023 £	2022 £
Fixed assets		
Tangible assets	-	-
Investments	-	-
	<hr/>	<hr/>
Total fixed assets	<hr/> -	<hr/> -
Current assets		
Debtors	-	-
Cash at bank and in hand	1,208	263
	<hr/>	<hr/>
Total current assets	<hr/> 1,208	<hr/> 263
Liabilities		
Creditors: Amounts falling due within one year	-	-
	<hr/>	<hr/>
Net current assets	<hr/> 1,208	<hr/> 263
	<hr/>	<hr/>
Total net assets	<hr/> 1,208	<hr/> 263
The funds of the charity:		
Unrestricted income funds	1,113	263
Restricted income funds	95	-
	<hr/>	<hr/>
Total charity funds	<hr/> 1,208	<hr/> 263

The trustees have prepared the financial statements in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 for circulation to the members.

Approved by the trustees on 29 January 2024



Signed:

Name: JENNIFER ANDERSON

1 Accounting policies

The principal accounting policies that have been adopted consistently throughout the year and the prior year are summarised below.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Ravarnet Community Network meets the definition of a public benefit entity under FRS 102.

1.2 Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds are primarily from the receipt of donations from the local community.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Restricted income funds are mainly from local council authorities.