

Church of Ireland Press

Northern Ireland · Charity number 107870

Details

Status	Received
Company number	6121
Registered	2020-11-23
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	24 Castlehill Road Belfast Bt4 3gl BT4 3GL
Phone	07771792288
Email	office@coigazette.ie
Website	coigazette.ie

Activities

Purposes: The object for which the Company is established is to advance the Christian religion among the people of Ireland in accordance with the doctrines of the Church of Ireland by the publication and distribution of a weekly Christian newspaper.

What the charity does: The advancement of religion

How the charity works: Advice/advocacy/information, Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£84,293	£84,586	£0	1

Trustees

Name	Role	Appointed
Adrian Clements		
Ella Mcloughlin		
Mrs Heather Flanigan		
Patrick Good		
Vera Woods		
William Morton		

Church of Ireland Press

Northern Ireland - Charity number 107870

Accounts

Registration number NI006121

Church of Ireland Press Company limited by guarantee
Directors report and financial statements
for the year ended 31 October 2024

Church of Ireland Press

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Church of Ireland Press

Directors Report

for the year ended 31 October 2024

The Directors present their report and the financial statements for the year ended 31 October 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

Structure, governance and management

The Company is a company limited by guarantee and having a share capital.

Directors

The directors who served during the year were as follows

Ms. Vera Woods

Mr. Patrick Good

Mr. Albert Fenton

Mr Edward Wilson (resigned 11th June 2024)

Mr. Adrian Clements

Dean William Morton

Mr. WA Rogan

Ms. Heather Alison Flanigan

Ms. Martha Elizabeth McLoughlin (appointed 13th March 2024)

Objectives and activities

The Church of Ireland Press is the publisher of the Church of Ireland Gazette a monthly religious paper sold throughout Ireland. The contents of the paper includes items on church activities and events throughout Ireland together with various reports and religious articles in connection with the church of Ireland.

Achievements and performance

The achievement and performance of the Church of Ireland Press are as set out in the Company Accounts year ended 31st October 2024 and the Honorary Treasurer's report to the Directors.

Financial review

The Company received grants of £ 20,493 from Charitable trusts and remains fully supported by the Representative Church Body. The Board are very conscious that sales continue to be not compatible with costs and action has been taken to reduce costs. We expect to have savings in administration going forward as well as to continue to monitor printing and other costs. Meetings have taken place with church leaders to encourage parish sales and to seek further support through grants.

This report was approved by the Board on 23 April 2025 and signed on its behalf by

Mr. Adrian Clements Director T A

Clements

T A Clements (Apr 27, 2025 20:32 GMT+1)

Independent examiner's report to the members of Church of Ireland Press

I report on the accounts of the for the for the year ended 31 October 2024, which are set out on the following pages.

Respective responsibilities of the trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

MTS

MTS (Apr 27, 2025 20:14 GMT+1)

Richard McClay FCA

1 Lanyon Quay

Church of Ireland Press

McCreery Turkington Stockman LTD

**Belfast
BT1 3LG**

23 April 2025

for the year ended 31 October 2024

		Unrestricted Funds	Restricted Funds	Year Total	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Incoming Resources	Notes				
<i>Income resources from generated funds:</i>					
<i>Incoming resources from charitable activities</i>	3	84,293	-	84,293	90,065
Investment income:		25	-	25	18
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		<u>84,318</u>	-	<u>84,318</u>	<u>90,083</u>
Resources expended					
Costs of generating funds	4	(84,586)	-	(84,586)	(88,770)
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		(84,586)	-	(84,586)	(88,770)
		<hr/>	<hr/>	<hr/>	<hr/>
Net income before transfers		(268)	-	(268)	1,313
		<hr/>	<hr/>	<hr/>	<hr/>
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources		(268)	-	(268)	1,313

The notes on pages 7 to 9 form an integral part of these financial statements.

Fund balances brought forward	<u>1,531</u>	-	1,531	<u>218</u>
Fund balances carried forward	<u><u>1,263</u></u>	-	<u>1,263</u>	<u><u>1,531</u></u>

Statement of Financial Activities (Including Summary Income and Expenditure Account)

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

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**Balance sheet as at
31 October 2024**

	Notes	Church of Ireland Press 2024 £	2023 £	£
Fixed assets				
Tangible assets	6	440		549
Current assets				
Debtors	7	197	1,275	
Cash at bank and in hand		5,272	2,696	
		_____	_____	
		5,469	3,971	
Creditors: amounts falling due within one year	8	(4,646)	(2,989)	
		_____	_____	
Net current assets		823		982
Net assets		1,263		1,531
Capital and reserves				
Unrestricted funds	9	1,263		1,531
General funds		1,263		1,531

Balance sheet (continued) for the year ended 31 October 2024

For the year ended 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 23 April 2025 and signed on its behalf by

Mr. Adrian Clements

T A Clements

The notes on pages 7 to 9 form an integral part of these financial statements.

Church of Ireland Press

Notes to the financial statements for the year ended 31 October 2024

Director

T A Clements (Apr 27, 2025 20:32 GMT+1)

Registration number NI006121

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Companies Act 2006.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Net incoming resources for the year	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	109	137
3. Income from generating funds:	Total	Total
	2024	2023
	£	£
Income		
Gazette sales	42,974	47,353
Advertising sales	20,826	21,003

Church of Ireland Press

Sponsorship		20,493	21,709
		<hr/>	
		<u>84,293</u>	90,065
Fixtures and fittings	- 20% reducing balance		

1.3. Resources

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The notes on pages 7 to 9 form an integral part of these financial statements.

Church of Ireland Press

Total	Total
2024	2023
£	£

4. Total resources expended **Notes to the financial statements
for the year ended 31 October 2024**

**Costs directly allocated to
generating funds**

Wages and salaries	13,925	20,725
Rent	1,680	1,680
Insurance	1,557	1,441
Printing	22,975	22,700
Distribution	7,072	6,294
Postage, stationery and computer costs	2,982	1,883
Telephone	701	670
Contributors and freelance journalist	30,693	30,710
Independant examiner fee	1,400	1,390
Bank and credit card charges	274	492
General expenses	1,218	648
Depreciation on fixtures & equipment	109	137
	84,586	88,770

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 November 2023	21,596	21,596
At 31 October 2024	21,596	21,596
Depreciation		
At 1 November 2023	21,047	21,047
Charge for the year	109	109
	109	109

	At 31 October 2024	21,156	21,156	_____
		_____	_____	_____
	Net book values			
	At 31 October 2024	440	440	
		=====	=====	
	At 31 October 2023	549	549	
		=====	=====	
7.	Debtors	2024	2023	
		£	£	
	Trade debtors	-	1,255	
	Vat	197	20	
		_____	_____	
		197	1,275	
		=====	=====	
8.	Creditors: amounts falling due within one year	2024	2023	
		£	£	
	Trade creditors	1,659	1,639	
	Accruals	2,987	1,350	
		_____	_____	
		4,646	2,989	
		=====	=====	
9.	Statement of funds	Unrestricted		
		reserve		
		account	Total	
		£	£	
	Total reserves at 1 November 2023	1,531	1,531	
	Total income for the year	84,318	84,318	
	Total expenditure for the year	(84,586)	(84,586)	
		_____	_____	
	Total reserves at 31 October 2024	1,263	1,263	
		=====	=====	
10.	Analysis of net assets between funds	Unrestricted		
		reserve		

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2024**

	fund	Total
	£	£
Fund Balances at 31 October 2024		
represented by:		
Fixed assets	440	440
Current assets	5,469	5,469
Current liabilities	(4,646)	(4,646)
Total net assets	<u>1,263</u>	<u>1,263</u>
	<u>=====</u>	<u>=====</u>

11. Company limited by guarantee

The Company is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

Church of Ireland Press

The following page does not form part of the statutory accounts.

Church of Ireland Press

Detailed statement of financial activities

	2024		2023	
	£	£	£	£
Income				
Gazette sales		42,974		47,353
Advertising sales		20,826		21,003
Sponsorship		20,493		21,709
		<u>84,293</u>		90,065
Administrative expenses				
Wages and salaries	13,925		20,725	
Rent	1,680		1,680	
Insurance	1,557		1,441	
Printing	22,975		22,700	
Distribution	7,072		6,294	
Postage, stationery and computer costs	2,982		1,883	
Telephone	701		670	
Contributors and freelance journalist	30,693		30,710	
Independant examiner fee	1,400		1,390	
Bank and credit card charges	274		492	
General expenses	1,218		648	
Depreciation on fixtures & equipment	109		137	
	<u> </u>		<u> </u>	
		84,586		88,770
		<u> </u>		

Surplus/ (Deficit) on year/period	(293)	1,295
Other income and expenses		
Investment income		
Interest received	25	18
	_____	_____
	25	18_____
for the year ended 31 October 2024		
	_____	_____
Net (loss)/profit for the year	<u><u>(268)</u></u>	<u><u>1,313</u></u>

Church of Ireland Press

Northern Ireland - Charity number 107870

Accounts

Registration number NI006121

**Church of Ireland Press
Company limited by guarantee**

Directors report and financial statements

for the year ended 31 October 2023

Church of Ireland Press

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Church of Ireland Press

Directors Report for the year ended 31 October 2023

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Structure, governance and management

The Company is a company limited by guarantee and having a share capital.

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The directors who served during the year were as follows

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Mr. Patrick Good

Mr. Albert Fenton

Mr Edward Wilson

Mr. Adrian Clements

Dean William Morton

Mr. WA Rogan

Ms. Heather Alison Flanigan

Objectives and activities

The Church of Ireland Press is the publisher of the Church of Ireland Gazette a monthly religious paper sold throughout Ireland. The contents of the paper includes items on church activities and events throughout Ireland together with various reports and religious articles in connection with the church of Ireland.

Achievements and performance

The achievement and performance of the Church of Ireland Press are as set out in the Company Accounts year ended 31st October 2023 and the Honorary Treasures report to the Directors.

Financial review

The Company received grants of £ 21,709 from Charitable trusts and remains fully supported by the representative church body. The Board are very conscious that sales continue to be not compatible with costs and action has been taken to reduce costs. We expect to have savings in administration going forward as well as to continue to monitor printing and other costs. Meetings have taken place with church leaders to encourage parish sales and to seek further support through grants

This report was approved by the Board on 13 March 2024 and signed on its behalf by

Mr. WA Rogan

Director

**Independent examiner's report to the members of
Church of Ireland Press**

I report on the accounts of the for the for the year ended 31 October 2023, which are set out on the following pages.

Respective responsibilities of the trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA
McCreery Turkington Stockman LTD**

**1 Lanyon Quay
Belfast
BT1 3LG**

13 March 2024

Church of Ireland Press

**Statement of Financial Activities (Including Summary Income and Expenditure Account)
for the year ended 31 October 2023**

		Unrestricted Funds	Restricted Funds	Year Total	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Incoming Resources	Notes				
<i>Income resources from generated funds:</i>					
<i>Incoming resources from charitable activities</i>	3	90,065	-	90,065	82,102
Investment income:		18	-	18	-
Total incoming resources		<u>90,083</u>	<u>-</u>	<u>90,083</u>	<u>82,102</u>
Resources expended					
Costs of generating funds	4	(88,770)	-	(88,770)	(92,842)
Total resources expended		<u>(88,770)</u>	<u>-</u>	<u>(88,770)</u>	<u>(92,842)</u>
Net income before transfers		<u>1,313</u>	<u>-</u>	<u>1,313</u>	<u>(10,740)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming resources		<u>1,313</u>	<u>-</u>	<u>1,313</u>	<u>(10,740)</u>
Fund balances brought forward		218	-	218	10,958
Fund balances carried forward		<u>1,531</u>	<u>-</u>	<u>1,531</u>	<u>218</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 7 to 10 form an integral part of these financial statements.

Church of Ireland Press

**Balance sheet
as at 31 October 2023**

		2023		2022	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	6		549		686
Current assets					
Debtors	7	1,275		4,577	
Cash at bank and in hand		2,696		420	
		3,971		4,997	
Creditors: amounts falling due within one year	8	(2,989)		(5,465)	
Net current assets/(liabilities)			982		(468)
Net assets			1,531		218
Capital and reserves					
Unrestricted funds	9		1,531		218
General funds			1,531		218

The notes on pages 7 to 10 form an integral part of these financial statements.

Church of Ireland Press

Balance sheet (continued)

for the year ended 31 October 2023

For the year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 13 March 2024 and signed on its behalf by

Mr. WA Rogan
Director

Registration number NI006121

The notes on pages 7 to 10 form an integral part of these financial statements.

Church of Ireland Press

Notes to the financial statements
for the year ended 31 October 2023

..... continued

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Companies Act 2006.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 20% reducing balance

1.3. Resources

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Net incoming resources for the year

2023	2022
£	£

Net incoming resources is stated after charging:

Depreciation and other amounts written off tangible assets	137	172
--	-----	-----

3. Income from generating funds:

Total	Total
2023	2022
£	£

Income

Gazette sales	47,353	46,082
Advertising sales	21,003	19,295
Sponsorship	21,709	16,725
	<u>90,065</u>	<u>82,102</u>

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2023**

	Total 2023 £	Total 2022 £
4. Total resources expended		
Costs directly allocated to generating funds		
Wages and salaries	20,725	22,670
Rent	1,680	1,680
Insurance	1,441	1,377
Meeting expenses	-	325
Printing	22,700	23,510
Distribution	6,294	6,466
Postage, stationery and computer costs	1,883	2,171
Telephone	670	658
Contributors and freelance journalist	30,710	31,221
Travelling	-	75
Independant examiner fee	1,390	1,350
Bank and credit card charges	492	533
General expenses	648	634
Depreciation on fixtures & equipment	137	172
	<hr/>	<hr/>
	88,770	92,842

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2023**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 November 2022	21,596	21,596
At 31 October 2023	<u>21,596</u>	<u>21,596</u>
Depreciation		
At 1 November 2022	20,910	20,910
Charge for the year	137	137
At 31 October 2023	<u>21,047</u>	<u>21,047</u>
Net book values		
At 31 October 2023	<u>549</u>	<u>549</u>
At 31 October 2022	<u>686</u>	<u>686</u>
7. Debtors	2023	2022
	£	£
Trade debtors	1,255	4,552
Vat	20	25
	<u>1,275</u>	<u>4,577</u>
8. Creditors: amounts falling due within one year	2023	2022
	£	£
Bank overdraft	-	1,379
Trade creditors	1,639	2,736
Accruals	1,350	1,350
	<u>2,989</u>	<u>5,465</u>

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2023**

..... continued

	Unrestricted reserve account £	Total £
9. Statement of funds		
Total reserves at 1 November 2022	218	218
Total income for the year	90,083	90,083
Total expenditure for the year	(88,770)	(88,770)
Total reserves at 31 October 2023	<u>1,531</u>	<u>1,531</u>

	Unrestricted reserve fund £	Total £
10. Analysis of net assets between funds		
Fund Balances at 31 October 2023 represented by:		
Fixed assets	549	549
Current assets	3,971	3,971
Current liabilities	(2,989)	(2,989)
Total net assets	<u>1,531</u>	<u>1,531</u>

11. Company limited by guarantee
The Company is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

Church of Ireland Press

The following page does not form part of the statutory accounts.

Church of Ireland Press

**Detailed statement of financial activities
for the year ended 31 October 2023**

	2023		2022	
	£	£	£	£
Income				
Gazette sales		47,353		46,082
Advertising sales		21,003		19,295
Sponsorship		21,709		16,725
		90,065		82,102
Administrative expenses				
Wages and salaries	20,725		22,670	
Rent	1,680		1,680	
Insurance	1,441		1,377	
Meeting expenses	-		325	
Printing	22,700		23,510	
Distribution	6,294		6,466	
Postage, stationery and computer costs	1,883		2,171	
Telephone	670		658	
Contributors and freelance journalist	30,710		31,221	
Travelling	-		75	
Independent examiner fee	1,390		1,350	
Bank and credit card charges	492		533	
General expenses	648		634	
Depreciation on fixtures & equipment	137		172	
		88,770		92,842
Surplus/ (Deficit) on year/period		1,295		(10,740)
Other income and expenses				
Investment income				
Interest received	18		-	
		18		-
Net profit/(loss) for the year		1,313		(10,740)

Church of Ireland Press

Northern Ireland - Charity number 107870

Annual report

**THE CHURCH OF IRELAND PRESS LIMITED – TRUSTEES ANNUAL REPORT & PUBLIC BENEFIT
REPORTING FOR THE PERIOD 1ST NOVEMBER 2022 – 31ST OCTOBER 2023**

1. The Charity is involved in the preparation, publication, sale, and distribution of the Church of Ireland Gazette, both in printed form and as an e-paper, throughout Northern Ireland and the Republic of Ireland.

Through such publication the Charity seeks to achieve its objectives of:

- Advancing the Christian religion among the people of Ireland.
 - Facilitating healthy reflection and dialogue within the Church of Ireland on matters of faith and life.
 - Providing a constructive and independent voice within the Church of Ireland, within the Christian community of Ireland.
 - Providing a catalyst for mission and growth within the Church of Ireland.
 - The publication and sharing of relevant and necessary information and news for an of the Church of Ireland parishes.
 - To aid and contribute to the celebration of the life and witness of the Church of Ireland.
 - To encourage the provision of articles and information of interest to and relevant to all age groups.
2. During the reporting period circulation of each issue of the printed and e-paper amounted to 1121 copies.
 3. The Charity complies with the General Data Protection Regulation requirements in all its dealings with those who subscribe to purchase its publication.
 4. The Trustees have at all material times high standards of personal and financial probity and given due regard to the Charity Commission for Northern Ireland's public benefits requirement statutory guidance. In addition, as a company limited by

guarantee, the Charity has adhered to all relevant provisions of the company's legislation.

5. Income during the reporting period totalled £90,065 with expenditure of £88,770. Net assets as of 31st October 2023 stated as £1531. The financial records are independently examined and verified by a firm of Chartered Accountants.

The Charity is known as Church of Ireland Press and its Northern Ireland Charity Number is NIC107870. The principal address of the Charity is 3 Wallace Avenue, Lisburn, County Antrim, BT27 4AA.

6. The Charity Trustees during the period of this report were:

The Very Reverend William Morton

Ms Vera Woods

Mr Adrian Clements

Mr Patrick Good

Mr Albert Fenton

Mr Edward Wilson

Ms Heather Flanigan

Mr William Rogan

7. The Charity is constituted by Memorandum of Articles of Association, copies of which have been previously furnished to the Commission.
8. No Trustees receives any remuneration or material benefit from the Charity.

Signed on behalf of the Trustees & Church of Ireland Press
Patrick Good, Honorary Secretary

Church of Ireland Press

Northern Ireland - Charity number 107870

Annual return

**Independent examiner's report to the members of
Church of Ireland Press**

I report on the accounts of the for the for the year ended 31 October 2023, which are set out on the following pages.

Respective responsibilities of the trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA
McCreery Turkington Stockman LTD**

**1 Lanyon Quay
Belfast
BT1 3LG**

13 March 2024

Church of Ireland Press

Northern Ireland - Charity number 107870

Accounts

Registration number NI006121

Church of Ireland Press Company limited by guarantee
Directors report and financial statements
for the year ended 31 October 2022

Church of Ireland Press

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Church of Ireland Press

Directors Report for the year ended 31 October 2022

The Directors present their report and the financial statements for the year ended 31 October 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The Company is a company limited by guarantee and having a share capital.

Directors

The directors who served during the year were as follows

Ms. Vera Woods

Mr. Patrick Good

Mr. Albert Fenton

Mr Edward Wilson

Mr. Adrian Clements

Dean William Morton

Mr. WA Rogan

Ms. Heather Alison Flanigan

Objectives and activities

The Church of Ireland Press is the publisher of the Church of Ireland Gazette a monthly religious paper sold throughout Ireland. The contents of the paper includes items on church activities and events throughout Ireland together with various reports and religious articles in connection with the church of Ireland.

Achievements and performance

The achievement and performance of the Church of Ireland Press are as set out in the Company Accounts year ended 31st October 2022 and the Honorary Treasures report to the Directors.

Financial review

The Company received grants of £16,725 from Charitable Trusts during the financial year but sustained an overall loss on its operations as set out in financial statements,

While the current level of sales is not compatible with costs the board is confident that circulation and advertising revenue will continue to increase year on year and that costs can be managed within long term levels of revenue. The Gazette continues to seek further support from parishes and the Representative Church Body through grants and the board will continue to monitor costs in line with income.

This report was approved by the Board on and signed on its behalf by

Mr. WA Rogan

Director

**Independent examiner's report to the members of
Church of Ireland Press**

I report on the accounts of the for the for the year ended 31 October 2022, which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

Richard McClay FCA

1 Lanyon Quay

Church of Ireland Press

McCreery Turkington Stockman LTD

Belfast I have
BT1 3LG

examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

for the year ended 31 October 2022

		Unrestricted Funds	Restricted Funds	Year Total	Total Funds
		2022	2022	2022	2021
		£	£	£	£
Incoming Resources	Notes				
<i>Income resources from generated funds:</i>					
<i>Incoming resources from charitable activities</i>	3	82,102	-	82,102	80,528
Investment income:		-	-	-	13
Total incoming resources		82,102	-	82,102	80,541
Resources expended					
Costs of generating funds	4	(92,842)	-	(92,842)	(89,309)

The notes on pages 6 to 9 form an integral part of these financial statements.

	_____	_____	_____	_____
Total resources expended	(92,842)	-	(92,842)	(89,309)
	_____	_____	_____	_____
Net income before transfers	(10,740)	-	(10,740)	(8,768)
	_____	_____	_____	_____
Transfer between funds	-	-	-	-
	_____	_____	_____	_____
Net incoming resources	(10,740)	-	(10,740)	(8,768)
	_____	_____	_____	_____
Fund balances brought forward	<u>10,958</u>	-	10,958	<u>19,726</u>
Fund balances carried forward	<u>218</u>	-	<u>218</u>	<u>10,958</u>

Statement of Financial Activities (Including Summary Income and Expenditure Account)

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

=====

Church of Ireland Press

**Balance sheet as at
31 October 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		686		858
Current assets					
Debtors	7	4,577		3,896	
Cash at bank and in hand		420		8,782	
		—————		—————	
		4,997		12,678	—————
Creditors: amounts falling due within one year	8	(5,465)		(2,578)	=====
		—————		—————	—————
Net current (liabilities)/assets			(468)		10,100
Net assets			————— 218		10,958
Capital and reserves					
Unrestricted funds	9		218		10,958
General funds			————— 218		10,958

The notes on pages 6 to 9 form an integral part of these financial statements.

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022
Balance sheet (continued) for**

the year ended 31 October 2022

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on and signed on its behalf by

Mr. WA Rogan Director

Registration number NI006121

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial

2. Net incoming resources for the year

2022	2021
£	£

Net incoming resources is stated after charging:

Depreciation and other amounts written off tangible assets	172	286
--	-----	-----

statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Companies Act 2006.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Church of Ireland Press

3. Income from generating funds:	Total 2022	Total 2021
	£	£
Income		
Gazette sales	46,082	52,548
Advertising sales	19,295	14,480
Sponsorship	16,725	13,500

The notes on pages 6 to 9 form an integral part of these financial statements.

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

	Total	Total
	2022	2021
	£	£
4. Total resources expended		
Costs directly allocated to generating funds		
Wages and salaries	22,670	23,262
Rent	1,680	1,680
Insurance	1,377	1,409
Meeting expenses	325	-
Printing	23,510	19,755
Distribution	6,466	5,830
Postage, stationery and computer costs	2,171	4,392
Telephone	658	2,290
Contributors and freelance journalist	31,221	27,064
Travelling	75	79
Independant examiner fee	1,350	1,350
Bank and credit card charges	533	521
General expenses	634	1,391
Depreciation on fixtures & equipment	172	286
	<hr/>	<hr/>
	92,842	89,309

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

6. Tangible fixed assets

	Fixtures, fittings and equipment		Total
	£		£
Cost			
At 1 November 2021	21,596	21,596	At 31 October 2022
	21,596	21,596	<u> </u>
Depreciation			
At 1 November 2021	20,738		20,738
Charge for the year	172		172
At 31 October 2022	20,910		20,910
Net book values			
At 31 October 2022	686		686
At 31 October 2021	858		858

7. Debtors

	2022	2021
	£	£
Trade debtors	4,552	3,783
Vat	25	113
	<u>4,577</u>	<u>3,896</u>

8. Creditors: amounts falling due

	2022	2021
	<u>5,465</u>	<u>2,578</u>

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

within one year	£	£
Bank overdraft	1,379	-
Trade creditors	2,736	1,228
Accruals	1,350	1,350
	Unrestricted	
	reserve	
	account	Total
	£	£
9. Statement of funds		
Total reserves at 1 November 2021	10,958	10,958
Total income for the year	82,102	82,102
Total expenditure for the year	(92,842)	(92,842)
Total reserves at 31 October 2022	218	218
	218	218
	Unrestricted	
	reserve	
	fund	Total
	£	£
10. Analysis of net assets between funds		
Fund Balances at 31 October 2022 represented by:		
Fixed assets	686	686
Current assets	4,997	4,997

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

Current liabilities	(5,465)	(5,465)
Total net assets	<u>218</u>	<u>218</u>
	<u><u> </u></u>	<u><u> </u></u>

11. Company limited by guarantee

The Company is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

Church of Ireland Press

The following page does not form part of the statutory accounts.

Church of Ireland Press

**Detailed statement of financial activities
for the year ended 31 October 2022**

	2022		2021	
	£	£	£	£
Income				
Gazette sales		46,082		52,548
Advertising sales		19,295		14,480
Sponsorship		16,725		13,500
		<hr/>		<hr/>
		82,102		80,528
Administrative expenses				
Wages and salaries	22,670		23,262	
Rent	1,680		1,680	
Insurance	1,377		1,409	
Meeting expenses	325		-	
Printing	23,510		19,755	
Distribution	6,466		5,830	
Postage, stationery and computer costs	2,171		4,392	
Telephone	658		2,290	
Contributors and freelance journalist	31,221		27,064	
Travelling	75		79	
Independant examiner fee	1,350		1,350	
Bank and credit card charges	533		521	
General expenses	634		1,391	
Depreciation on fixtures & equipment	172		286	
		<hr/>		<hr/>
		92,842		89,309
		<hr/>		<hr/>

Surplus/ (Deficit) on year/period	(10,740)	(8,781)
Other income and expenses		
Investment income		
Interest received	-	13
	_____	_____
	-	13
Net loss for the year	<u><u>(10,740)</u></u>	<u><u>(8,768)</u></u>

Church of Ireland Press

Northern Ireland - Charity number 107870

Annual report

THE CHURCH OF IRELAND PRESS LIMITED – TRUSTEES ANNUAL REPORT & PUBLIC BENEFIT REPORTING FOR THE PERIOD 1ST NOVEMBER 2021 – 31ST OCTOBER 2022

1. The Charity is involved in the preparation, publication, sale and distribution of the Church of Ireland Gazette, both in printed form and as an e-paper, throughout Northern Ireland and the Republic of Ireland.

Through such publication the Charity seeks to achieve its objectives of:

- Advancing the Christian religion among the people of Ireland.
 - Facilitating healthy reflection and dialogue within the Church of Ireland on matters of faith and life.
 - Providing a constructive and independent voice within the Church of Ireland, within the Christian community of Ireland.
 - Providing a catalyst for mission and growth within the Church of Ireland.
 - The publication and sharing of relevant and necessary information and news for and of the Church of Ireland parishes.
 - To aid and contribute to the celebration of the life and witness of the Church of Ireland.
 - To encourage the provision of articles and information of interest to and relevant to all age groups.
2. During the reporting period circulation of each issue of the printed and e-paper amounted to 11,600 copies.
 3. The Charity complies with the General Data Protection Regulation requirements in all its dealings with those who subscribe to purchase its publication.
 4. The Trustees have at all material times high standards of personal and financial probity and given due regard to the Charity Commission for Northern Ireland's public benefits requirement statutory guidance. In addition, as a company limited by

guarantee, the Charity has adhered to all relevant provisions of the company's legislation.

5. Income during the reporting period totalled £82,102 with expenditure of £92,842. Net assets as of 31st October 2022 stated as £218. The financial records are independently examined and verified by a firm of Chartered Accountants.

The Charity is known as Church of Ireland Press and its Northern Ireland Charity Number is NIC107870. The principal address of the Charity is 3 Wallace Avenue, Lisburn, County Antrim, BT27 4AA.

6. The Charity Trustees during the period of this report were:

The Very Reverend William Morton

Ms Vera Woods

Mr Adrian Clements

Mr Patrick Good

Mr Albert Fenton

Mr Scott Hayes

Mr Edward Wilson

Ms Heather Flanigan

Mr William Rogan

7. The Charity is constituted by Memorandum of Articles of Association, copies of which have been previously furnished to the Commission.
8. No Trustee receives any remuneration or material benefit from the Charity.

Signed on behalf of the Trustees & Church of Ireland Press
Patrick Good, Honorary Secretary

Church of Ireland Press

Northern Ireland - Charity number 107870

Annual return

Registration number NI006121

Church of Ireland Press Company limited by guarantee
Directors report and financial statements
for the year ended 31 October 2022

Church of Ireland Press

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Church of Ireland Press

Directors Report for the year ended 31 October 2022

The Directors present their report and the financial statements for the year ended 31 October 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The Company is a company limited by guarantee and having a share capital.

Directors

The directors who served during the year were as follows

Ms. Vera Woods

Mr. Patrick Good

Mr. Albert Fenton

Mr Edward Wilson

Mr. Adrian Clements

Dean William Morton

Mr. WA Rogan

Ms. Heather Alison Flanigan

Objectives and activities

The Church of Ireland Press is the publisher of the Church of Ireland Gazette a monthly religious paper sold throughout Ireland. The contents of the paper includes items on church activities and events throughout Ireland together with various reports and religious articles in connection with the church of Ireland.

Achievements and performance

The achievement and performance of the Church of Ireland Press are as set out in the Company Accounts year ended 31st October 2022 and the Honorary Treasures report to the Directors.

Financial review

The Company received grants of £16,725 from Charitable Trusts during the financial year but sustained an overall loss on its operations as set out in financial statements,

While the current level of sales is not compatible with costs the board is confident that circulation and advertising revenue will continue to increase year on year and that costs can be managed within long term levels of revenue. The Gazette continues to seek further support from parishes and the Representative Church Body through grants and the board will continue to monitor costs in line with income.

This report was approved by the Board on and signed on its behalf by

Mr. WA Rogan

Director

**Independent examiner's report to the members of
Church of Ireland Press**

I report on the accounts of the for the for the year ended 31 October 2022, which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

Richard McClay FCA

1 Lanyon Quay

Church of Ireland Press

McCreery Turkington Stockman LTD

Belfast I have
BT1 3LG

examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

for the year ended 31 October 2022

		Unrestricted Funds	Restricted Funds	Year Total	Total Funds
		2022	2022	2022	2021
	Notes	£	£	£	£
Incoming Resources					
<i>Income resources from generated funds:</i>					
<i>Incoming resources from charitable activities</i>	3	82,102	-	82,102	80,528
Investment income:		-	-	-	13
Total incoming resources		82,102	-	82,102	80,541
Resources expended					
Costs of generating funds	4	(92,842)	-	(92,842)	(89,309)

The notes on pages 6 to 9 form an integral part of these financial statements.

	_____	_____	_____	_____
Total resources expended	(92,842)	-	(92,842)	(89,309)
	_____	_____	_____	_____
Net income before transfers	(10,740)	-	(10,740)	(8,768)
	_____	_____	_____	_____
Transfer between funds	-	-	-	-
	_____	_____	_____	_____
Net incoming resources	(10,740)	-	(10,740)	(8,768)
	_____	_____	_____	_____
Fund balances brought forward	<u>10,958</u>	-	10,958	<u>19,726</u>
Fund balances carried forward	<u>218</u>	-	<u>218</u>	<u>10,958</u>

Statement of Financial Activities (Including Summary Income and Expenditure Account)

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

=====

Church of Ireland Press

**Balance sheet as at
31 October 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		686		858
Current assets					
Debtors	7	4,577		3,896	
Cash at bank and in hand		420		8,782	
		—————		—————	
		4,997		12,678	—————
Creditors: amounts falling due within one year	8	(5,465)		(2,578)	=====
		—————		—————	—————
Net current (liabilities)/assets			(468)		10,100
Net assets			218		10,958
Capital and reserves					
Unrestricted funds	9		218		10,958
General funds			218		10,958

The notes on pages 6 to 9 form an integral part of these financial statements.

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022
Balance sheet (continued) for**

the year ended 31 October 2022

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on and signed on its behalf by

Mr. WA Rogan Director

Registration number NI006121

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial

2. Net incoming resources for the year

2022	2021
£	£

Net incoming resources is stated after charging:

Depreciation and other amounts written off tangible assets	172	286
--	-----	-----

statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Companies Act 2006.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Church of Ireland Press

3. Income from generating funds:	Total 2022	Total 2021
	£	£
Income		
Gazette sales	46,082	52,548
Advertising sales	19,295	14,480
Sponsorship	16,725	13,500

The notes on pages 6 to 9 form an integral part of these financial statements.

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

	Total	Total
	2022	2021
	£	£
4. Total resources expended		
Costs directly allocated to generating funds		
Wages and salaries	22,670	23,262
Rent	1,680	1,680
Insurance	1,377	1,409
Meeting expenses	325	-
Printing	23,510	19,755
Distribution	6,466	5,830
Postage, stationery and computer costs	2,171	4,392
Telephone	658	2,290
Contributors and freelance journalist	31,221	27,064
Travelling	75	79
Independant examiner fee	1,350	1,350
Bank and credit card charges	533	521
General expenses	634	1,391
Depreciation on fixtures & equipment	172	286
	92,842	89,309

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

6. Tangible fixed assets

	Fixtures, fittings and equipment		Total
	£		£
Cost			
At 1 November 2021	21,596	21,596	At 31 October 2022
	21,596	21,596	<u> </u>
Depreciation			
At 1 November 2021	20,738		20,738
Charge for the year	172		172
At 31 October 2022	20,910		20,910
Net book values			
At 31 October 2022	686		686
At 31 October 2021	858		858

7. Debtors

	2022	2021
	£	£
Trade debtors	4,552	3,783
Vat	25	113
	<u>4,577</u>	<u>3,896</u>

8. Creditors: amounts falling due

	2022	2021
	<u>5,465</u>	<u>2,578</u>

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

within one year	£	£
Bank overdraft	1,379	-
Trade creditors	2,736	1,228
Accruals	1,350	1,350
	Unrestricted	
	reserve	
	account	Total
	£	£
9. Statement of funds		
Total reserves at 1 November 2021	10,958	10,958
Total income for the year	82,102	82,102
Total expenditure for the year	(92,842)	(92,842)
Total reserves at 31 October 2022	218	218
	218	218
	Unrestricted	
	reserve	
	fund	Total
	£	£
10. Analysis of net assets between funds		
Fund Balances at 31 October 2022 represented by:		
Fixed assets	686	686
Current assets	4,997	4,997

Church of Ireland Press

**Notes to the financial statements
for the year ended 31 October 2022**

..... continued

Current liabilities	(5,465)	(5,465)
Total net assets	<u>218</u>	<u>218</u>
	<u><u> </u></u>	<u><u> </u></u>

11. Company limited by guarantee

The Company is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

Church of Ireland Press

The following page does not form part of the statutory accounts.

Church of Ireland Press

**Detailed statement of financial activities
for the year ended 31 October 2022**

	2022		2021	
	£	£	£	£
Income				
Gazette sales		46,082		52,548
Advertising sales		19,295		14,480
Sponsorship		16,725		13,500
		<hr/>		<hr/>
		82,102		80,528
Administrative expenses				
Wages and salaries	22,670		23,262	
Rent	1,680		1,680	
Insurance	1,377		1,409	
Meeting expenses	325		-	
Printing	23,510		19,755	
Distribution	6,466		5,830	
Postage, stationery and computer costs	2,171		4,392	
Telephone	658		2,290	
Contributors and freelance journalist	31,221		27,064	
Travelling	75		79	
Independant examiner fee	1,350		1,350	
Bank and credit card charges	533		521	
General expenses	634		1,391	
Depreciation on fixtures & equipment	172		286	
		<hr/>		<hr/>
		92,842		89,309
		<hr/>		<hr/>

Surplus/ (Deficit) on year/period	(10,740)	(8,781)
Other income and expenses		
Investment income		
Interest received	-	13
	_____	_____
	-	13
Net loss for the year	<u><u>(10,740)</u></u>	<u><u>(8,768)</u></u>