

Charity registration number NIC107861

CHRIST ENCOUNTERS TABERNACLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHRIST ENCOUNTERS TABERNACLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Al Steele K Davidson G McMurray DJ Proctor
Charity number	NIC107861
Principal address	39 Hunters Hill Road Gilford Co Armagh BT63 6AH
Independant examiner	GMcG Portadown 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

CHRIST ENCOUNTERS TABERNACLE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

CHRIST ENCOUNTERS TABERNACLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Church remains steadfast in its objective of proclaiming the Christian faith, by sharing the gospel of Jesus Christ, as set out in the Word of God. The Church stands on the principal, that the Word of God is inspired, not driven by man, but by the one true and living God. The Church promotes this as the highest authority by which man should live and teaches this through its ministries.

The Church itself carries out this mission by conducting two services every Sunday morning and evening, as well as mid-week meetings for prayer and bible study along with various other meetings. The Church is broadcast live, it caters for everyone from the youth to the elderly, which are themselves a charitable benefit to the community and abroad.

The Church has grown significantly, firstly from its conception, then secondly through to the "post-Covid" era. The Church Building in Gilford was considered too small to re-open for the number of people who started to attend after their Churches closed or reduced their services in the wake of COVID. The Church congregation have faithfully given, not only of their money but also their time. The number of people who lead, support and volunteer to sustain the Church and its subsequent ministry's is, and continues to be, incredible.

Not only is their giving, the central source of sustaining the Church and its growth, the people give of their time to look after youth activities, car parking, cleaning, playing of instruments, worship, morning crèche, sound desk, preparing for mission outreach, going door to door and witnessing the gospel.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Church has sustained a period of growth post COVID. The Church's original building remains at 33 – 35 Mill Street, Gilford. During the early part of 2021 the Church relocated to 39 Hunters Hill Road, Gilford to a purpose-built Marquee to better assist with the growth in numbers as well as allowing for space to adequately comply with social distancing standards, for those who required it. The Church in Gilford had a capacity of 120, whereas the marquee allowed for 300+ worshippers to gather safely.

The Church decided to utilise the vacant building at 33 – 35 Mill Street, Gilford to open a Charity Shop. The trustees felt that there was a need in the Gilford community driven by the effects of a) post COVID and b) the cost-of-living crisis. The Charity Shop officially opened 18th July 2022, with early signs that the shop was very much welcomed and needed. The shop opened 5 days per week from 10:00 to 16:30, Tuesday to Saturday. This is to be reviewed every six months to determine the benefit and viability.

The Trustees have several church ministries that may need to be re-located in the coming months, which will also potentially impact the Charity Shop and the need thereof.

The Church online ministry is streamed live every Sunday, both services, on Social Media platforms as well as YouTube. The growth in numbers has also seen sustained growth, being watched from all corners of the United Kingdom and Ireland. Globally the Church reaches the USA, Canada, Australia, mainland Europe and India.

Over the financial reporting year attendances have been strong, with the Word of God preached faithfully, with many coming to a saving faith in Christ. The Church also had a Baptismal Service on Sunday 13th June 2022, with 19 undergoing to the ordinance of 'believer's baptism' as outlined in the Scriptures. Further, due to the ongoing growth the Church publicly received 35 new members into fellowship, to add to the existing 250.

CHRIST ENCOUNTERS TABERNACLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Events and church activities undertaken during the year included:-

- Embrace Socials Youth, on the Last Sunday of every month after the evening church meeting. This accommodates up to 200+ young people from many denominations in the local area, not just CET
- Rusty Thomas visited for a Mission which started in early April 2022, which ran for 3 nights.
- Women's Fellowship second Tuesday every month
- Men's Fellowship last Tuesday every month
- Little Ones Pre-School every Thursday
- CET Youth last Sunday in every month, with approx. 50 young people aged 11+
- CET Children's Church every Sunday morning, with approx. 45 children aged 4 - 11
- Olden Years Senior meeting. Dinner and meeting
- Pop up food bank in CET Charity Shop as well as Gilford Primary School
- Taking children's meeting in Gilford primary school and supplying books
- Flower arranging by Handfuls of Purpose A ministry the Church uses to reach those in need
- Food distribution and practical help (helping people in need with furniture/ decorating)
- Grief share – This runs over a six-week period, when the need arises

Financial review

The charity's financial results are set out in detail on pages 7-11.

There is an overall surplus of funds for the year of £162,138 which accumulate as unrestricted funds.

Balances introduced included a bank balance amounting to £208,664 and fixed assets amounting to £143,505.

Reserves

Christ Encounters Tabernacle aims to retain sufficient reserves to meet its expected future expenditure requirements, as well as future capital projects.

Structure, governance and management

The charity was registered with the Charity Commission for Northern Ireland on 17 May 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:-

Al Steele
K Davidson
G McMurray
DJ Proctor


Organisation

The day to day running of the charity is overseen by the trustees. The trustees have the power to elect elders and positions of responsibility within the Church. G Alcorn holds the position of treasurer and G McMurray of Assistant Pastor.

Principal address:
39 Hunters Hill Road
Gilford
Co Armagh
BT63 6AH

Charity Registration No: NIC107861
Mr Brian Steele

The trustees' report was approved by the Board of Trustees.


.....

Al Steele
Trustee

Date: 28/01/24

CHRIST ENCOUNTERS TABERNACLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST ENCOUNTERS TABERNACLE

I report to the trustees on my examination of the financial statements of Christ Encounters Tabernacle (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



CM McCarter FCA

GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Date: 29 January 2024

- 3 -

**17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB**

**Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293**

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

CHRIST ENCOUNTERS TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £
<u>Income and endowments from:</u>		
Donations and legacies	2	178,661
Charitable activities	3	23,759
Investments	4	587
Other income	5	55,927
		<hr/>
Total income		258,934
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	6	96,796
		<hr/>
Net income for the year/ Net movement in funds		162,138
		<hr/>
Fund balances at 1 April 2022		-
Balances introduced		352,169
		<hr/>
Fund balances at 31 March 2023		514,307
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIST ENCOUNTERS TABERNACLE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	10		138,804
Current assets			
Debtors	11	41	
Cash at bank and in hand		377,162	
		<u>377,203</u>	
Creditors: amounts falling due within one year	12	(1,700)	
		<u></u>	
Net current assets			375,503
Total assets less current liabilities			<u>514,307</u>
Income funds			
Unrestricted funds			514,307
			<u>514,307</u>

The financial statements were approved by the trustees on 27/01/24

Al Steele

Al Steele
Trustee

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Christ Encounters Tabernacle is a charity, registered with the Charity Commission in Northern Ireland. Its principal address is 39 Hunters Hill Road, Gilford, Co Armagh, BT63 6AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

Unrestricted
funds

2023
£

Donations and gifts

178,661

3 Charitable activities

Unrestricted
funds

2023
£

Charity shop sales

23,759

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

Unrestricted funds

2023
£

Interest receivable	587
---------------------	-----

5 Other income

Unrestricted funds

2023
£

Gift Aid recovered	55,927
--------------------	--------

6 Charitable activities

Unrestricted funds

2023
£

Utilities	9,543
Repairs	4,924
Computers, IT and licenses	1,384
Printing and stationery	4,167
Telephone	956
Fuel and travelling	115
Charity shop wages	19,792
Payments to Pastor	34,749
Ministry and outreach	9,175
Depreciation	4,701
Sundry	966
	<u>90,472</u>

Share of support costs (see note 7)	4,624
Share of governance costs (see note 7)	1,700

96,796

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £
Bank charges	763	-	763
Payments to Pastor	3,861	-	3,861
Accountancy	-	1,700	1,700
	<u>4,624</u>	<u>1,700</u>	<u>6,324</u>
Analysed between Charitable activities	<u>4,624</u>	<u>1,700</u>	<u>6,324</u>

Sales within charitable activities

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number
<u>1</u>

10 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
Additions	<u>120,000</u>	<u>23,505</u>	<u>143,505</u>
At 31 March 2023	<u>120,000</u>	<u>23,505</u>	<u>143,505</u>
Depreciation and impairment			
Depreciation charged in the year	<u>-</u>	<u>4,701</u>	<u>4,701</u>
At 31 March 2023	<u>-</u>	<u>4,701</u>	<u>4,701</u>
Carrying amount			
At 31 March 2023	<u>120,000</u>	<u>18,804</u>	<u>138,804</u>

CHRIST ENCOUNTERS TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors

	2023
Amounts falling due within one year:	£
Prepayments and accrued income	41
	<u>41</u>

12 Creditors: amounts falling due within one year

	2023
	£
Accruals and deferred income	1,700
	<u>1,700</u>

13 Related party transactions

Mr K Davidson, a trustee, received payment for services in the year totalling £38,610. Mr Davidson and his family also received a gift from the charity of £950.

During the year the trustees, as church members, made donations to the charity by way of general church offerings.