

IWC Convention

Northern Ireland · Charity number 107823

Details

Known as Irish Women's Convention

Status Received

Company number [645873](#)

Registered 2020-09-21

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 66 Kings Road
Belfast
BT5 6jl
BT5 6JL

Phone 02890704669

Email info@irishwomensconvention

Website www.irishwomensconvention.com

Activities

Purposes: The advancement of Christ's kingdom by the organisation of convention, seminars and training conferences to proclaim the Christian faith and provide instruction, in particular for women; The advancement of the Christian religion by recording and broadcasting proclamation and training messages and materials of an evangelistic and teaching nature; and The advancement of the Christian faith for the benefit of the public in particular women, through the holding of meetings and lectures and the distribution of literature on the Christian faith to enlighten others about the Christian faith.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: Women

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£44,573	£47,739	£0	0

Trustees

Name	Role	Appointed
Brenda Kelso		
Mrs Claire Louise Jess		
Mrs Diane Casement		
Mrs Emma Sandoval		
Mrs Gail Elizabeth Curry		
Mrs Kathy Cowan		
Mrs Laura Jayne Mullan		
Mrs Laura Swinburn		
Mrs Valerie Ann Gibson		

IWC Convention

Northern Ireland - Charity number 107823

Accounts

Charity registration number 107823

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

IWC CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Kathy Cowan Diane Casement Gail Curry Valerie Gibson Brenda Kelso Laura Mullan Claire Jess Laura Swinburn Emma Rutter
Charity number	107823
Company number	NI645873
Registered office	66 Kings Road Belfast BT5 6JL
Independent examiner	MTS Prior McMahon c/o Ards Business Hub Sketrick House Jubilee Road Newtownards Co Down BT23 4YH

IWC CONVENTION

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IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this period we ran two events, both in Assembly Buildings in Belfast. On 1 June 2024 Rico Tice of Christianity Explored hosted a workshop on the theme of 'Holding out hope', on evangelism. Confronting head on the reasons why we don't evangelise, Rico opened up 2 Corinthians 4 about why we need to tell those whom God has sovereignly brought into our lives about Jesus and he gave us many practical pointers as to how we can ask better questions and be faithful in sharing the gospel. Christianity Explored is well known in Northern Ireland and we were really encouraged that the venue was well filled with 674 tickets sold.

In October we welcomed back Jen Wilkin from Texas to speak on *Ten Words* - the Ten Commandments. Over 1700 women in all gathered in Belfast on Friday 11 October and Saturday 12 October. The Saturday conference sold out in minutes and it was decided that due to the overwhelming demand we should offer live-streaming to both individuals and churches. We were able to do this for free and many churches organised a day closer to home with coffee, lunch etc to join us to hear Jen expound Exodus 20 and the law being for our good, before turning to the first table of the law (love the Lord your God) and the second (love your neighbour as yourself). Jen's teaching was clear, exegetically faithful and challenging and feedback received was overwhelmingly positive.

Again the conferences were supported by a bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted book bundles. Due to contractual licensing restrictions we were unable to make the videos of the Jen Wilkin event generally available on the website.

IWC makes significant use of volunteers to steward the various events and the Committee is again deeply thankful that so many previous volunteers returned to serve in this way during this period.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Financial review

To this point we had managed to keep the price of tickets unchanged since the first conference in 2012 but as indicated in last year's report, ticket prices have had to increase, to £20 from £17 for the Saturday conference. This year's accounts show a turnover from these two events of £44,573, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss for the year of £3,166. The book bundles and food for the many volunteers were again in part subsidised by the profits from previous years. None of the Committee receives any payment for time or services and we have had to look for ways to save money to avoid excessive price rises. In the previous year the conference made a loss of £7,566, and generally rising expenses have continued to erode our reserves and mean that we are going to be less able to subsidise various aspects of the conference without charging.

During the year the Charity generated incoming resources of £44,573.

Outgoing resources were £47,738 leaving net outgoing resources of £3,166 for the year to 31 May 2025. At 31 May 2025 had negative funds of £1,493.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. In this period there were 9 trustees who met throughout the year to select themes and speakers and plan events. It was with great sadness that we said goodbye to Mary Hambleton, whose work with the volunteers was unstinting and whose inimitable coffee break announcements had for some time been a particular highlight of the Saturday conference. The board seeks to ensure a spread of ages, skillsets and church affiliations are represented. Meetings are minuted.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Resigned 2 April 2025)

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Plans for the future

Taylor Turkington spoke on the book of Habakkuk on 19 October 2025. A Biblical literacy workshop is scheduled to take place on 24 April 2026 taken by Rev Moore Casement, Director of the Cornhill Training Course in Belfast, with Natalie Brand from England due to be the main speaker in October 2026.

The Trustees report report was approved by the Board of Trustees.

Kathy Cowan

Trustee

Dated: 27 February 2026

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2025.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paula Armstrong
For and on behalf of MTS Prior McMahon
c/o Ards Business Hub
Sketrick House
Jubilee Road
Newtownards
Co Down
BT23 4YH

Dated: 27 February 2026

IWC CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	44,573	17,692
Total income		44,573	17,692
Expenditure on:			
Charitable activities	4	47,739	25,258
Total expenditure		47,739	25,258
Net expenditure and movement in funds		(3,166)	(7,566)
Reconciliation of funds:			
Fund balances at 1 June 2024		1,673	9,239
Fund balances at 31 May 2025		(1,493)	1,673

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IWC CONVENTION

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	-		985	
Cash at bank and in hand		2,167		11,437	
		<u>2,167</u>		<u>12,422</u>	
Creditors: amounts falling due within one year	11	(3,660)		(10,749)	
		<u></u>		<u></u>	
Net current (liabilities)/assets			(1,493)		1,673
			<u></u>		<u></u>
Net assets excluding pension liability			(1,493)		1,673
			<u></u>		<u></u>
			<u></u>		<u></u>
The funds of the Charity					
Unrestricted funds			(1,493)		1,673
			<u></u>		<u></u>
			(1,493)		1,673
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2026

Kathy Cowan
Trustee

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

IWC Convention is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, BT5 6JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Event income	Event income
	2025	2024
	£	£
Event income	44,573	17,692
	<u> </u>	<u> </u>

4 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Room Hire	15,480	5,700
Car Parking	1,585	295
Event costs	28,574	16,604
	<u> </u>	<u> </u>
	45,639	22,599
Share of support and governance costs (see note 5)		
Governance	2,100	2,659
	<u> </u>	<u> </u>
	47,739	25,258
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	47,739	25,258
	<u> </u>	<u> </u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

5	Support costs	Support costs	Governance costs	2025	2024
		£	£	£	£
	Insurance	-	458	458	288
	Computer costs	-	282	282	282
	Sundry expenses	-	34	34	35
	Bank charges	-	154	154	179
	Booking fees	-	562	562	1,269
	Accountancy fees	-	610	610	606
		<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>2,659</u>
	Analysed between				
	Charitable activities	-	2,100	2,100	2,659
		<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>2,659</u>

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	610	606
		<u>610</u>	<u>606</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	0	0
	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

10 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		-	985
		<u> </u>	<u> </u>
11 Creditors: amounts falling due within one year		2025	2024
		£	£
Payments received on account		3,020	10,149
Accruals and deferred income		640	600
		<u> </u>	<u> </u>
		<u>3,660</u>	<u>10,749</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming resources	Resources At 31 May 2025	
	£	£	£	£
General funds	1,673	44,573	(47,739)	(1,493)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 June 2023	Incoming resources	Resources At 31 May 2024	
	£	£	£	£
General funds	9,239	17,692	(25,258)	1,673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

IWC Convention

Northern Ireland - Charity number 107823

Accounts

Charity registration number 107823

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

IWC CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Charity number

107823

Company number

NI645873

Registered office

66 Kings Road
Belfast
BT5 6JL

Independent examiner

MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

IWC CONVENTION

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IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

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The Trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this period we ran one event on 14 October 2023, in Assembly Buildings in Belfast. Speaking to a packed building was Courtney Doctor, from the United States. Expounding Romans 11:33-12:2, her theme was 'Transformation - to his glory, by his mercies, for our good'.

Again the conferences were supported by an amply-supplied bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted goody bags. Video recordings of the talks have been made available on the IWC website free of charge after the event.

IWC makes significant use of volunteers to steward the various events and the Committee is again deeply thankful that so many previous volunteers returned to serve in this way during this period.

Financial review

This year for the first time in over 10 years we raised the ticket price to £18. This year's accounts show a turnover from this event of £17,692, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss of £7,566. The goody bags and food for the many volunteers were again in part subsidised by the profits from previous years, and the Charity covered the Eventbrite booking fees. None of the Committee receives any payment for time or services. In this past year our reserves have been eroded further and as we look to the future we acknowledge that it will not be possible to keep ticket prices at these levels in order to cover costs and to ensure the financial viability of the ministry for the future.

During the year the Charity generated incoming resources of £17,692

Outgoing resources were £25,258 leaving net outgoing resources of £7,566 for the year to 31 May 2024.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future ministry of IWC continue with a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope' and a conference with Jen Wilkin on 'Ten Words to Live By' on Friday 11 and Saturday 12 October 2024.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. There are currently 10 trustees who meet regularly to select themes and speakers and to plan events, as well as take on board feedback. The board seeks to ensure that a range of ages and skills and church commitments are represented. Meetings are minuted.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Plans for the future

Plans for the future ministry of IWC continue with Courtney Doctor speaking on 'Transformation (to his glory, by his mercies, for our good)' on 19 October 2023 and a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope'.

The Trustees report report was approved by the Board of Trustees.

Kathy Cowan

Trustee

Dated: 27 February 2025

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2024.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paula Armstrong
For and on behalf of MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

Dated: 27 February 2025

IWC CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	17,692	26,955
Investments	4	-	8
Total income		<u>17,692</u>	<u>26,963</u>
Expenditure on:			
Charitable activities	5	25,258	28,342
Total expenditure		<u>25,258</u>	<u>28,342</u>
Net expenditure and movement in funds		<u>(7,566)</u>	<u>(1,379)</u>
Reconciliation of funds:			
Fund balances at 1 June 2023		<u>9,239</u>	<u>10,618</u>
Fund balances at 31 May 2024		<u><u>1,673</u></u>	<u><u>9,239</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IWC CONVENTION

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	985		1,473	
Cash at bank and in hand		11,437		15,625	
		<u>12,422</u>		<u>17,098</u>	
Creditors: amounts falling due within one year	12	(10,749)		(7,859)	
		<u></u>		<u></u>	
Net current assets			1,673		9,239
			<u></u>		<u></u>
Net assets excluding pension liability			1,673		9,239
			<u></u>		<u></u>
			<u></u>		<u></u>
The funds of the Charity					
Unrestricted funds			1,673		9,239
			<u></u>		<u></u>
			1,673		9,239
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2025

Kathy Cowan
Trustee

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

IWC Convention is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, BT5 6JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Event income	Event income
	2024	2023
	£	£
Event income	17,692	26,955
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	-	8
	<u> </u>	<u> </u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Room Hire	5,700	6,425
Car Parking	295	500
Event costs	16,604	18,617
	<u>22,599</u>	<u>25,542</u>
Share of support and governance costs (see note 6)		
Governance	2,659	2,800
	<u>25,258</u>	<u>28,342</u>
Analysis by fund		
Unrestricted funds	<u>25,258</u>	<u>28,342</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Insurance	-	288	288	426
Computer costs	-	282	282	246
Sundry expenses	-	35	35	36
Bank charges	-	179	179	178
Professional fees	-	-	-	1,000
Advertising	-	-	-	350
Booking fees	-	1,269	1,269	-
Accountancy fees	-	606	606	564
	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>
Analysed between Charitable activities	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>606</u>	<u>564</u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	985	1,473

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	10,149	-
Accruals and deferred income	600	7,859

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	9,239	17,692	(25,258)	1,673

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

13 Unrestricted funds (Continued)

Previous year:	At 1 June 2022	Incoming resources	Resources At 31 May 2023 expended	
	£	£	£	£
General funds	10,618	26,963	(28,342)	9,239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

IWC Convention

Northern Ireland - Charity number 107823

Annual report

Charity registration number 107823

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

IWC CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Charity number

107823

Company number

NI645873

Registered office

66 Kings Road
Belfast
BT5 6JL

Independent examiner

MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

IWC CONVENTION

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Balance sheet	5
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IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this period we ran one event on 14 October 2023, in Assembly Buildings in Belfast. Speaking to a packed building was Courtney Doctor, from the United States. Expounding Romans 11:33-12:2, her theme was 'Transformation - to his glory, by his mercies, for our good'.

Again the conferences were supported by an amply-supplied bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted goody bags. Video recordings of the talks have been made available on the IWC website free of charge after the event.

IWC makes significant use of volunteers to steward the various events and the Committee is again deeply thankful that so many previous volunteers returned to serve in this way during this period.

Financial review

This year for the first time in over 10 years we raised the ticket price to £18. This year's accounts show a turnover from this event of £17,692, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss of £7,566. The goody bags and food for the many volunteers were again in part subsidised by the profits from previous years, and the Charity covered the Eventbrite booking fees. None of the Committee receives any payment for time or services. In this past year our reserves have been eroded further and as we look to the future we acknowledge that it will not be possible to keep ticket prices at these levels in order to cover costs and to ensure the financial viability of the ministry for the future.

During the year the Charity generated incoming resources of £17,692

Outgoing resources were £25,258 leaving net outgoing resources of £7,566 for the year to 31 May 2024.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future ministry of IWC continue with a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope' and a conference with Jen Wilkin on 'Ten Words to Live By' on Friday 11 and Saturday 12 October 2024.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. There are currently 10 trustees who meet regularly to select themes and speakers and to plan events, as well as take on board feedback. The board seeks to ensure that a range of ages and skills and church commitments are represented. Meetings are minuted.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Plans for the future

Plans for the future ministry of IWC continue with Courtney Doctor speaking on 'Transformation (to his glory, by his mercies, for our good)' on 19 October 2023 and a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope'.

The Trustees report report was approved by the Board of Trustees.

Kathy Cowan

Trustee

Dated: 27 February 2025

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2024.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paula Armstrong
For and on behalf of MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

Dated: 27 February 2025

IWC CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	17,692	26,955
Investments	4	-	8
Total income		<u>17,692</u>	<u>26,963</u>
Expenditure on:			
Charitable activities	5	25,258	28,342
Total expenditure		<u>25,258</u>	<u>28,342</u>
Net expenditure and movement in funds		<u>(7,566)</u>	<u>(1,379)</u>
Reconciliation of funds:			
Fund balances at 1 June 2023		<u>9,239</u>	<u>10,618</u>
Fund balances at 31 May 2024		<u><u>1,673</u></u>	<u><u>9,239</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IWC CONVENTION

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	985		1,473	
Cash at bank and in hand		11,437		15,625	
		<u>12,422</u>		<u>17,098</u>	
Creditors: amounts falling due within one year	12	(10,749)		(7,859)	
		<u></u>		<u></u>	
Net current assets			1,673		9,239
			<u></u>		<u></u>
Net assets excluding pension liability			1,673		9,239
			<u></u>		<u></u>
			<u></u>		<u></u>
The funds of the Charity					
Unrestricted funds			1,673		9,239
			<u>1,673</u>		<u>9,239</u>
			<u></u>		<u></u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2025

Kathy Cowan
Trustee

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

IWC Convention is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, BT5 6JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Event income	Event income
	2024	2023
	£	£
Event income	17,692	26,955
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	-	8
	<u> </u>	<u> </u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Room Hire	5,700	6,425
Car Parking	295	500
Event costs	16,604	18,617
	<u>22,599</u>	<u>25,542</u>
Share of support and governance costs (see note 6)		
Governance	2,659	2,800
	<u>25,258</u>	<u>28,342</u>
Analysis by fund		
Unrestricted funds	<u>25,258</u>	<u>28,342</u>

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Insurance	-	288	288	426
Computer costs	-	282	282	246
Sundry expenses	-	35	35	36
Bank charges	-	179	179	178
Professional fees	-	-	-	1,000
Advertising	-	-	-	350
Booking fees	-	1,269	1,269	-
Accountancy fees	-	606	606	564
	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>
Analysed between				
Charitable activities	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	606	564
	<u>606</u>	<u>564</u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	985	1,473

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	10,149	-
Accruals and deferred income	600	7,859

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	9,239	17,692	(25,258)	1,673

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

13 Unrestricted funds (Continued)

Previous year:	At 1 June 2022	Incoming resources	Resources At 31 May 2023 expended	
	£	£	£	£
General funds	10,618	26,963	(28,342)	9,239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

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IWC Convention

Northern Ireland - Charity number 107823

Annual return

Charity registration number 107823

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

IWC CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Charity number

107823

Company number

NI645873

Registered office

66 Kings Road
Belfast
BT5 6JL

Independent examiner

MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

IWC CONVENTION

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IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this period we ran one event on 14 October 2023, in Assembly Buildings in Belfast. Speaking to a packed building was Courtney Doctor, from the United States. Expounding Romans 11:33-12:2, her theme was 'Transformation - to his glory, by his mercies, for our good'.

Again the conferences were supported by an amply-supplied bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted goody bags. Video recordings of the talks have been made available on the IWC website free of charge after the event.

IWC makes significant use of volunteers to steward the various events and the Committee is again deeply thankful that so many previous volunteers returned to serve in this way during this period.

Financial review

This year for the first time in over 10 years we raised the ticket price to £18. This year's accounts show a turnover from this event of £17,692, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss of £7,566. The goody bags and food for the many volunteers were again in part subsidised by the profits from previous years, and the Charity covered the Eventbrite booking fees. None of the Committee receives any payment for time or services. In this past year our reserves have been eroded further and as we look to the future we acknowledge that it will not be possible to keep ticket prices at these levels in order to cover costs and to ensure the financial viability of the ministry for the future.

During the year the Charity generated incoming resources of £17,692

Outgoing resources were £25,258 leaving net outgoing resources of £7,566 for the year to 31 May 2024.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future ministry of IWC continue with a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope' and a conference with Jen Wilkin on 'Ten Words to Live By' on Friday 11 and Saturday 12 October 2024.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. There are currently 10 trustees who meet regularly to select themes and speakers and to plan events, as well as take on board feedback. The board seeks to ensure that a range of ages and skills and church commitments are represented. Meetings are minuted.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathy Cowan
Diane Casement
Gail Curry
Valerie Gibson
Mary Hambleton
Brenda Kelso
Laura Mullan
Claire Jess
Laura Swinburn
Emma Rutter

(Appointed 14 September 2023)

Plans for the future

Plans for the future ministry of IWC continue with Courtney Doctor speaking on 'Transformation (to his glory, by his mercies, for our good)' on 19 October 2023 and a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope'.

The Trustees report report was approved by the Board of Trustees.

Kathy Cowan

Trustee

Dated: 27 February 2025

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2024.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paula Armstrong
For and on behalf of MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

Dated: 27 February 2025

IWC CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	17,692	26,955
Investments	4	-	8
Total income		<u>17,692</u>	<u>26,963</u>
Expenditure on:			
Charitable activities	5	25,258	28,342
Total expenditure		<u>25,258</u>	<u>28,342</u>
Net expenditure and movement in funds		<u>(7,566)</u>	<u>(1,379)</u>
Reconciliation of funds:			
Fund balances at 1 June 2023		<u>9,239</u>	<u>10,618</u>
Fund balances at 31 May 2024		<u><u>1,673</u></u>	<u><u>9,239</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IWC CONVENTION

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	985		1,473	
Cash at bank and in hand		11,437		15,625	
		<u>12,422</u>		<u>17,098</u>	
Creditors: amounts falling due within one year	12	(10,749)		(7,859)	
		<u></u>		<u></u>	
Net current assets			1,673		9,239
			<u></u>		<u></u>
Net assets excluding pension liability			1,673		9,239
			<u></u>		<u></u>
			<u></u>		<u></u>
The funds of the Charity					
Unrestricted funds			1,673		9,239
			<u></u>		<u></u>
			1,673		9,239
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2025

Kathy Cowan
Trustee

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

IWC Convention is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, BT5 6JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Event income	Event income
	2024	2023
	£	£
Event income	17,692	26,955
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	-	8
	<u> </u>	<u> </u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Room Hire	5,700	6,425
Car Parking	295	500
Event costs	16,604	18,617
	<u>22,599</u>	<u>25,542</u>
Share of support and governance costs (see note 6)		
Governance	2,659	2,800
	<u>25,258</u>	<u>28,342</u>
Analysis by fund		
Unrestricted funds	<u>25,258</u>	<u>28,342</u>

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Insurance	-	288	288	426
Computer costs	-	282	282	246
Sundry expenses	-	35	35	36
Bank charges	-	179	179	178
Professional fees	-	-	-	1,000
Advertising	-	-	-	350
Booking fees	-	1,269	1,269	-
Accountancy fees	-	606	606	564
	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>
Analysed between				
Charitable activities	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,800</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	606	564
	<u>606</u>	<u>564</u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	985	1,473

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	10,149	-
Accruals and deferred income	600	7,859

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources At 31 May 2024 expended £	£
General funds	9,239	17,692	(25,258)	1,673

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

13 Unrestricted funds (Continued)

Previous year:	At 1 June 2022	Incoming resources	Resources At 31 May 2023 expended	
	£	£	£	£
General funds	10,618	26,963	(28,342)	9,239
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

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IWC Convention

Northern Ireland - Charity number 107823

Accounts

Charity registration number 107823

Company registration number NI645873 (Northern Ireland)

IWC CONVENTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

IWC CONVENTION

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Kathy Cowan Diane Casement Gail Curry Valerie Gibson Mary Hambleton Brenda Kelso Laura Mullan Claire Moneypenny Laura Swinburn Emma Rutter	(Appointed 7 October 2022) (Appointed 14 September 2023)
Charity number	107823	
Company number	NI645873	
Registered office	66 Kings Road Belfast BT5 6JL	
Independent examiner	MTS Prior McMahon 104-108 Frances Street Newtownards Down BT23 7DY	

IWC CONVENTION

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IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In this period we were again able to meet in person at two events, both in Assembly Buildings in Belfast. Following the previous year's Biblical theology workshop with Nancy Guthrie, the theme of our conferences was Biblical literacy, as our aim is to give women the tools to search the Scriptures for themselves.

We were delighted to welcome Kathleen Nielson for our conference on 8 October, 2022 at which she spoke on the theme of 'Words of Delight, Words of Truth'. Kathleen had last spoken in 2013 to IWC and this time she introduced the women present to some of the Old Testament genres and how God uses these genres to communicate his truth. These comprised that of narrative (using the story of Joseph in Genesis 39), poetry (drawing on Psalm 77) and an introduction to wisdom literature (Lady Wisdom in Proverbs 1-9). This was a deeply enriching day, with Kathleen expounding the text and bringing her subject to life with her customary warmth and authority.

On 21 May 2023, Christine Mahood led 300 women to deliver her practical workshop on why and how to study the Bible more deeply. In her first talk in 'Digging Deeper', Christine explained from Psalm 119:1-21 why we ought to study God's word, viz. it has the power to keep us walking in God's ways, it is the only reliable guide for 'aliens in a hostile world, it gives us strength in suffering and it is the source of true delight. This was followed up by two talks in which Christine looked at some of the tools for studying the Bible, such as context, genre, author and audience, Bible timeline (redemptive history), vocabulary, linking words, repetition and allusion. Memorably, Christine shared her own mistakes, for example, reading the Bible as if it's all about me, reading verses out of context, thinking that a five minute devotion equates to a Bible study, and relying too much on other people's thoughts and opinions on a passage rather than studying the Bible for ourselves.

Again the conferences were supported by an amply-supplied bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted goody bags. Video recordings of the talks are made available on the IWC website free of charge after the event.

IWC makes significant use of volunteers to steward the various events and the Committee is again deeply thankful that so many previous volunteers returned to serve in this way during this period.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Financial review

To this point we have managed to keep the price of tickets (£17 and £12 for students) unchanged since the first conference in 2012. This year's accounts show a turnover from these two events of £20,039.27, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss of £6,612.67. The goody bags and food for the many volunteers were again in part subsidised by the profits from previous years. None of the Committee receives any payment for time or services. In the previous year the conferences returned a profit of nearly £11,000 but in this past year rising expenses have eroded our reserves and as we look to the future we acknowledge that ticket prices will have to rise in order to cover our costs.

During the year the Charity generated incoming resources of £26,963.

Outgoing resources were £28,342 leaving net outgoing resources of £1,379 for the year to 31 May 2023.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. There are currently 9 trustees who meet regularly to select themes and speakers and to plan events, as well as take on board feedback. The board seeks to ensure that a range of ages and skills and church commitments are represented. Meetings are minuted.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathy Cowan

Diane Casement

Gail Curry

Valerie Gibson

Mary Hambleton

Brenda Kelso

Laura Mullan

Claire Money Penny

Laura Swinburn

Emma Rutter

(Appointed 7 October 2022)

(Appointed 14 September 2023)

Plans for the future

Plans for the future ministry of IWC continue with Courtney Doctor speaking on 'Transformation (to his glory, by his mercies, for our good)' on 19 October 2023 and a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope'.

IWC CONVENTION

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2023*

The Trustees report report was approved by the Board of Trustees.



Kathy Cowan

Trustee

Dated: 19 March 2024

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2023.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

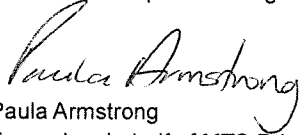
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paula Armstrong
For and on behalf of MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

Dated: 19 March 2024

IWC CONVENTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Charitable activities	3	26,955	39,655
Investments	4	8	-
Other income	5	-	1,217
		<hr/>	<hr/>
Total income		26,963	40,872
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	28,342	29,959
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(1,379)	10,913
Fund balances at 1 June 2022		10,618	(295)
		<hr/>	<hr/>
Fund balances at 31 May 2023		9,239	10,618
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

IWC CONVENTION

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	1,473		908	
Cash at bank and in hand		15,625		21,572	
		<u>17,098</u>		<u>22,480</u>	
Creditors: amounts falling due within one year	12	<u>(7,859)</u>		<u>(11,862)</u>	
Net current assets			9,239		10,618
			<u>9,239</u>		<u>10,618</u>
Income funds					
Unrestricted funds			9,239		10,618
			<u>9,239</u>		<u>10,618</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 March 2024



Kathy Cowan
Trustee

Company registration number NI645873

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

IWC Convention is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, BT5 6JL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Event income 2023 £	Event income 2022 £
Sales within charitable activities	26,955	39,655

4 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	8	-

5 Other income

	Total Unrestricted funds	
	2023 £	2022 £
Other income	-	1,217

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Charitable activities

	Charitable Expenditure	
	2023	2022
	£	£
Room Hire	6,425	7,452
Car Parking	500	750
Event costs	18,617	19,062
	<u>25,542</u>	<u>27,264</u>
Share of governance costs (see note 7)	2,800	2,695
	<u>28,342</u>	<u>29,959</u>

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Insurance	-	426	426	375
Computer costs	-	246	246	279
Sundry expenses	-	36	36	408
Bank charges	-	178	178	171
Professional fees	-	1,000	1,000	1,000
Support costs heading 6	-	350	350	-
Accountancy fees	-	564	564	462
	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>2,695</u>
Analysed between Charitable activities	-	2,800	2,800	2,695
	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>2,695</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

IWC CONVENTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	-	658
Prepayments and accrued income	1,473	250
	<u>1,473</u>	<u>908</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Payments received on account	-	7,035
Accruals and deferred income	7,859	4,827
	<u>7,859</u>	<u>11,862</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

IWC Convention

Northern Ireland - Charity number 107823

Annual report

IWC Convention ('IWC')

Trustees' Annual Report for the year ended 31 May 2023

Charity number 107823

Company number NI 645873

1. Objectives & Activities - public benefit report

The activities of IWC flow directly from its objectives, i.e. by organising a Bible-teaching conference on an annual basis, the delegates hear a clear explanation of what the Bible teaches and its implications for living in today's world. As a result of this, Christian maturity is fostered and its outworking demonstrated in wider personal and community relationships. Those who have benefited in this period are Christian women, most of whom are resident in Northern Ireland.

2. Achievements & Performance

In this period we were again able to meet in person at two events, both in Assembly Buildings in Belfast. Following the previous year's Biblical theology workshop with Nancy Guthrie, the theme of our conferences was Biblical literacy, as our aim is to give women the tools to search the Scriptures for themselves.

We were delighted to welcome Kathleen Nielson for our conference on 8 October, 2022 at which she spoke on the theme of 'Words of Delight, Words of Truth'. Kathleen had last spoken in 2013 to IWC and this time she introduced the women present to some of the Old Testament genres and how God uses these genres to communicate his truth. These comprised that of narrative (using the story of Joseph in Genesis 39), poetry (drawing on Psalm 77) and an introduction to wisdom literature (Lady Wisdom in Proverbs 1-9). This was a deeply enriching day, with Kathleen expounding the text and bringing her subject to life with her customary warmth and authority.

On 21 May 2023, Christine Mahood led 300 women to deliver her practical workshop on why and how to study the Bible more deeply. In her first talk in 'Digging Deeper', Christine explained from Psalm 119:1-21 why we ought to study God's word, viz. it has the power to keep us walking in God's ways, it is the only reliable guide for 'aliens in a hostile world, it gives us strength in suffering and it is the source of true delight. This was followed up by two talks in which Christine looked at some of the tools for studying the Bible, such as context, genre, author and audience, Bible timeline (redemptive history), vocabulary, linking words, repetition and allusion. Memorably, Christine shared her own mistakes, for example, reading the Bible as if it's all about me, reading verses out of context, thinking that a five minute devotion equates to a Bible study, and relying too much on other people's thoughts and opinions on a passage rather than studying the Bible for ourselves.

Again the conferences were supported by an amply-supplied bookstall provided by the Evangelical Bookshop, featuring trusted Christian resources and books recommended by both members of the Committee and the speakers as well as discounted goody bags. Video recordings of the talks are made available on the IWC website free of charge after the event.

IWC makes significant use of volunteers to steward the various events and the Committee is again

deeply thankful that so many previous volunteers returned to serve in this way during this period.

3. Financial review

To this point we have managed to keep the price of tickets (£17 and £12 for students) unchanged since the first conference in 2012. This year's accounts show a turnover from these two events of £20,039.27, and after an honorarium for the speakers, disbursements for the venue, food, technology and other necessary expenses incurred, a loss of £6,612.67. The goody bags and food for the many volunteers were again in part subsidised by the profits from previous years. None of the Committee receives any payment for time or services. In the previous year the conferences returned a profit of nearly £11,000 but in this past year rising expenses have eroded our reserves and as we look to the future we acknowledge that ticket prices will have to rise in order to cover our costs.

4. Structure, governance and management

The trustees are also directors of the company IWC Convention (NI 645873) under the provisions of the Companies Act 2006. The company was registered as a charity number 107823 with the Charity Commission Northern Ireland on 21 September 2020.

The organisation is governed by Articles adopted in 2017. In this period there were 9 trustees who met throughout the year to select themes and speakers and plan events, as well as take on board feedback. The board seeks to ensure a spread of ages, skillsets and church affiliations are represented. Meetings are minuted.

5. Plans for the future

Plans for the future ministry of IWC continue with Courtney Doctor speaking on 'Transformation (to his glory, by his mercies, for our good)' on 19 October 2023 and a workshop on 1 June 2024 with Rico Tice entitled 'Holding out Hope'.

14 March 2024



IWC Convention

Northern Ireland - Charity number 107823

Annual return

IWC CONVENTION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IWC CONVENTION

I report to the Trustees on my examination of the financial statements of IWC Convention (the Charity) for the year ended 31 May 2023.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

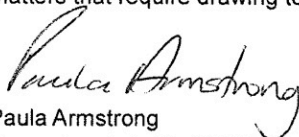
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paula Armstrong
For and on behalf of MTS Prior McMahon
104-108 Frances Street
Newtownards
Down
BT23 7DY

Dated: 19 March 2024