

Charity no: NIC107810

Codetta Choirs
Financial Statements and Trustees' Report
For the Year ended 31 December 2024

Codetta Choirs

Contents

	Pages
Company Information	1
Trustees' Report	2
Independent Examiner's Report	3 - 4
Statement of Income and Expenditure	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 8

Codetta Choirs

Legal and Administrative information

Status:

The organisation is a charitable company and is recognised as a charity by the Northern Ireland Charity Commission and HM Revenue & Customs. The governing document is a Memorandum and Articles of Association.

Trustees;

Patricia Brady (Chair)
Donal Doherty
Mairead Nic Bhloscaidh (Secretary)
Colm Rainey (Treasurer)
Fiona Crosbie
Grainne McAnaney
Julia McIvor
Grainne Stevenson
Jenny Huey (appointed 12 April 2025)

Registered office;

24 Crawford Square
Apartment 15
Conars Court
Derry
BT48 7HT

HMRC Charity Reference Number:

Charity Commission for Northern Ireland Number:
NIC 107810

Codetta Choirs

Trustees' report

For the year ended 31 December 2024

The trustees present their report and the unaudited financial statements of Codetta Choirs ("the Company") for the year ended 31 December 2024.

Principal activity

The principal activity is that of choral rehearsals, performance and participation at civic and charity events.

Financial review

The charity has relied principally on performance fees and has generated a net surplus of £289 for the year.

Trustees

The trustees who served during the year are as shown on page 1. Rebecca Rogan resigned as a Trustee on 7 March 2025.

Trustees' responsibilities statement

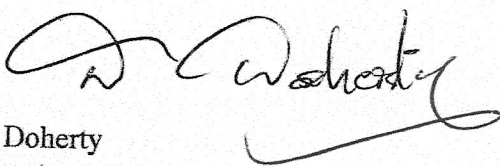
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

This report was approved by the board on 3 December 2025 and signed on behalf of the board.



D Doherty
Trustee

Codetta Choirs

Codetta Choirs

Independent Examiner's Report to the Charity Trustees of Codetta Choirs Year ended 31 December 2024

We report solely to the charity trustees on our examination of the accounts for the period ended 31 December 2024. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Codetta Choirs and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any materials matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
4. that there is further information needed for a proper understanding of the accounts to be reached.

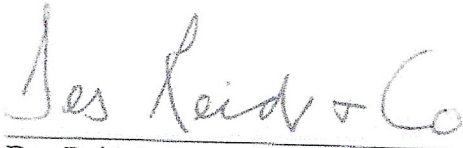
Codetta Choirs

Codetta Choirs

Independent Examiners Report to the Charity Trustees of Codetta Choirs Year ended 31 December 2024

Independent Examiners Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Des Reid & Co
30 Clooney Terrace
BT47 6AR

3 December 2025

Codetta Choirs

Statement of Income and Expenditure for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources:				
Box Office	3,108	-	3,108	2,555
Member & Participation Fees	2,361	-	2,361	782
Performance	3,958	-	3,958	8,780
Public Funding	-	-	-	9,815
Donations and legacies	1,200	-	1,200	2,550
	<u>10,627</u>	<u>-</u>	<u>10,627</u>	<u>24,482</u>
Resources Expended:				
Artists' Fees	7,223	-	7,223	3,218
Room Hire and Administration	2,250	-	2,250	59
Insurance	449	-	449	299
Publicity & Marketing	-	-	-	390
Production costs	219	-	219	183
Bank Fees	197	-	197	200
Exceptional costs-travel	-	-	-	36,274
	<u>10,338</u>	<u>-</u>	<u>10,338</u>	<u>40,623</u>
Net movement in funds	<u>289</u>	<u>-</u>	<u>289</u>	<u>(16,141)</u>
Reconciliation of funds				
Total funds brought forward at 1 January 2024	<u>3,024</u>	<u>835</u>	<u>3,859</u>	<u>20,000</u>
Total funds carried forward at 31 December 2024	<u>3,313</u>	<u>835</u>	<u>4,148</u>	<u>3,859</u>

The statement of Income and Expenditure includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Codetta Choirs

Statement of financial position as at 31 December 2024

	Note	2024 £	£	2023 £	£
Current assets					
Cash		4,148		3,859	
		<u>4,148</u>		<u>3,859</u>	
Creditors: amounts falling due within one year		(0)		(0)	
Net current assets			4,148		3,859
Net assets			<u>4,148</u>		<u>3,859</u>
Funds					
Restricted			835		835
Unrestricted			3,313		3,024
			<u>4,148</u>		<u>3,859</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2025, and signed on behalf of the board by:

C Rainey
Trustee



Registered Number NIC107810

The notes on pages 7-8 form part of these financial statements and should be read in conjunction therewith.

Codetta Choirs

Notes to the financial statements

Year ended 31 December 2024

1 General information

The principal activity of the company during the year was that of weekly choral rehearsals, performance and participation at civic and charity events.

2 Principal accounting policies

2.1 Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity. The company is a registered charity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income is received by way of performance fees, grants and donations and is included in full in the statement of financial activities when receivable.

Expenditure is recognised when a liability is incurred.

Costs of generating funds comprises the costs associated with attracting income.

2.3 Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Codetta Choirs

Notes to the financial statements

Year ended 31 December 2024 (continued)

3 Funds

Restricted Funds are funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation. Unrestricted Funds are funds which are expendable at the discretion of the company in furtherance of the aims of the charity.

4 Employee information

	2024 Number	2023 Number
Average monthly number of persons employed by the company (including trustees) during the year	8	8

5 Taxation

As a charity Codetta Choirs is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable Gains Act 1992 to the extent that they are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.