

Maghaberry Community Association

Northern Ireland · Charity number 107783

Details

Known as Maghaberry Community Centre

Status Received

Company number [606737](#)

Registered 2020-09-07

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 18 Maghaberry Road
Moirá
Craigavon
BT67 0jg
BT67 0JG

Phone 02892617124

Email maghaberrymcc@live.co.uk

Activities

Purposes: The charity's objects ("Objects") are specifically restricted to the following: To promote the benefit of the inhabitants of Maghaberry and surrounding district without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to (a) Provide facilities and amenities in the interest of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said residents, (b) Relieve those in need by reason of youth, age, ill-health, disability or other disadvantage (c) Advance education and promote health, (d) Maintain or manage (or co-operate with any local authority in the maintenance or management of) premises or centres in the area of benefit for activities promoted by the Charity.

What the charity does: The advancement of citizenship or community development

How the charity works: Community development, Education/training, Sport/recreation, Volunteer development, Youth development

Who the charity helps: Adult training, Community safety/crime prevention, General public, Older people, Parents, Preschool (0-5 year olds), Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,769	£81,499	£0	3

Trustees

Name	Role	Appointed
Helen Reddick		
Mr Andrew Walsh		
Samuel Reddick		

Maghaberry Community Association

Northern Ireland - Charity number 107783

Accounts

Charity registration number 107783 (Northern Ireland)

Company registration number NI606737

MAGHABERRY COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



MAGHABERRY COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Reddick S B Reddick	
Secretary	O R A Hunter	
Senior management	Tracey Crothers	Centre Manager
Charity number (Northern Ireland)	107783	
Company number	NI606737	
Independent examiner	Kieran Magill Xeinadin NI Ltd 2 Church Street Ballygawley Co Tyrone Northern Ireland BT70 2HB	

MAGHABERRY COMMUNITY ASSOCIATION

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MAGHABERRY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

Financial review

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of £12,730 in the previous year there was a deficit (£44).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Reddick

S B Reddick

O R A Hunter

(Resigned 1 November 2025)

MAGHABERRY COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Organisational structure

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

The trustees' report was approved by the Board of Trustees.

H Reddick

Trustee

18 December 2025

MAGHABERRY COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAGHABERRY COMMUNITY ASSOCIATION

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 4 to 12.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
4. There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kieran Magill

Kieran Magill

Xeinadin NI Ltd
2 Church Street
Ballygawley
Co Tyrone
BT70 2HB
Northern Ireland
18 December 2025

MAGHABERRY COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds Designated	Total	Unrestricted funds	Restricted funds Designated	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Income from:							
Donations and legacies	3	5,560	30,000	35,560	8,583	25,000	33,583
Charitable activities	4	3,961	-	3,961	2,768	-	2,768
Other trading activities	5	29,248	-	29,248	35,910	-	35,910
Total income		<u>38,769</u>	<u>30,000</u>	<u>68,769</u>	<u>47,261</u>	<u>25,000</u>	<u>72,261</u>
Expenditure on:							
Charitable activities	6	51,499	30,000	81,499	47,305	25,000	72,305
Total expenditure		<u>51,499</u>	<u>30,000</u>	<u>81,499</u>	<u>47,305</u>	<u>25,000</u>	<u>72,305</u>
Net expenditure and movement in funds		(12,730)	-	(12,730)	(44)	-	(44)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>52,943</u>	-	<u>52,943</u>	<u>52,987</u>	-	<u>52,987</u>
Fund balances at 31 March 2025		<u><u>40,213</u></u>	<u><u>-</u></u>	<u><u>40,213</u></u>	<u><u>52,943</u></u>	<u><u>-</u></u>	<u><u>52,943</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAGHABERRY COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,830		2,157
Current assets					
Cash at bank and in hand		41,921		52,156	
Creditors: amounts falling due within one year	14	(3,538)		(1,370)	
Net current assets			38,383		50,786
Total assets less current liabilities			40,213		52,943
The funds of the Charity					
Unrestricted funds	16		40,213		52,943
			40,213		52,943

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2025

H Reddick
Trustee

Company registration number NI606737 (Northern Ireland)

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Maghaberry Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing balance
Computers	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds Designated	Total	Unrestricted funds	Restricted funds Designated	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Grants	5,560	30,000	35,560	8,583	25,000	33,583

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Income		
Events	3,961	2,768

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	15,191	22,825
Membership subscriptions and sponsorships	14,057	13,085
Other trading activities	29,248	35,910

6 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Staff costs	52,609	45,949
Depreciation and impairment	327	-
Event expenses	3,376	4,313
	56,312	50,262
Share of support and governance costs (see note 7)		
Support	21,510	19,622
Governance	3,677	2,421
	81,499	72,305
Analysis by fund		
Unrestricted funds	51,499	47,305
Restricted funds - Designated	30,000	25,000
	81,499	72,305

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Insurance	1,767	1,684
Light and heat	17,488	15,214
Telephone, internet and computer costs	1,225	1,097
Postage and stationery	-	147
Repairs and maintenance	201	-
Sundry expenses	351	623
Bank charges	468	857
Interest due on overdue taxation	10	-
Governance costs	3,677	2,421
	<u>25,187</u>	<u>22,043</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,380	1,314
Depreciation of owned tangible fixed assets	327	-
	<u>1,707</u>	<u>1,314</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>3</u>	<u>3</u>

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025 £	2024 £
Wages and salaries	50,876	44,038
Social security costs	559	-
Other pension costs	1,174	1,911
	<u>52,609</u>	<u>45,949</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 April 2024	4,877	1,059	5,936
At 31 March 2025	<u>4,877</u>	<u>1,059</u>	<u>5,936</u>
Depreciation and impairment			
At 1 April 2024	2,788	991	3,779
Depreciation charged in the year	313	14	327
At 31 March 2025	<u>3,101</u>	<u>1,005</u>	<u>4,106</u>
Carrying amount			
At 31 March 2025	<u>1,776</u>	<u>54</u>	<u>1,830</u>
At 31 March 2024	<u>2,089</u>	<u>68</u>	<u>2,157</u>

13 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	<u>1,412</u>	<u>-</u>
Payable within one year	<u>1,412</u>	<u>-</u>

MAGHABERRY COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Loans and overdrafts (Continued)

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	13	1,412	-
Other taxation and social security		534	-
Accruals and deferred income		1,592	1,370
		<u>3,538</u>	<u>1,370</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,174	1,911
	<u>1,174</u>	<u>1,911</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	52,943	38,769	(51,499)	40,213
	<u>52,943</u>	<u>38,769</u>	<u>(51,499)</u>	<u>40,213</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	52,987	47,261	(47,305)	52,943
	<u>52,987</u>	<u>47,261</u>	<u>(47,305)</u>	<u>52,943</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Maghaberry Community Association

Northern Ireland - Charity number 107783

Accounts

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: 107783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

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for the Year Ended 31 March 2024

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Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£44) in the previous year there was a deficit (£12,751). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

107783

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:



Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

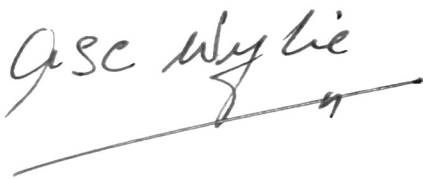
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

12 December 2024

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		8,583	25,000	33,583	34,351
Other trading activities	2	38,678	-	38,678	26,850
Total		<u>47,261</u>	<u>25,000</u>	<u>72,261</u>	<u>61,201</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		47,305	-	47,305	48,952
Total		<u>47,305</u>	<u>25,000</u>	<u>72,305</u>	<u>73,952</u>
NET INCOME/(EXPENDITURE)		(44)	-	(44)	(12,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,987	50,000	52,987	65,738
TOTAL FUNDS CARRIED FORWARD		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	2,157
CURRENT ASSETS					
Cash at bank		2,341	50,000	52,341	53,533
CREDITORS					
Amounts falling due within one year	8	(1,555)	-	(1,555)	(2,703)
NET CURRENT ASSETS		<u>786</u>	<u>50,000</u>	<u>50,786</u>	<u>50,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
NET ASSETS		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
FUNDS	10				
Unrestricted funds				2,943	2,987
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,943</u>	<u>52,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:


H Reddick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events & Activities	38,678	26,850

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Professional & consultancy fee	2,421	6,297
Depreciation - owned assets	-	540

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2024	2023
	<u> </u>	<u> </u>
No employees received emoluments in excess of £60,000.	.	.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	9,351	25,000	34,351
Other trading activities	26,850	-	26,850
Total	<u>36,201</u>	<u>25,000</u>	<u>61,201</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Support activities	48,952	-	48,952
Total	48,952	25,000	73,952
NET INCOME/(EXPENDITURE)	(12,751)	-	(12,751)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,738	50,000	65,738
TOTAL FUNDS CARRIED FORWARD	2,987	50,000	52,987

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	4,877	1,295	1,059	7,231
DEPRECIATION				
At 1 April 2023 and 31 March 2024	2,788	1,295	991	5,074
NET BOOK VALUE				
At 31 March 2024	2,089	-	68	2,157
At 31 March 2023	2,089	-	68	2,157

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	186	1,334
Accruals and deferred income	1,369	1,369
	<u>1,555</u>	<u>2,703</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>186</u>	<u>1,334</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	2,987	(44)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
	<u>52,987</u>	<u>(44)</u>	<u>52,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,261	(47,305)	(44)
Restricted funds			
Designated fund	25,000	(25,000)	-
	<u>72,261</u>	<u>(72,305)</u>	<u>(44)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	15,738	(12,795)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,795)</u>	<u>52,943</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,462	(96,257)	(12,795)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>133,462</u>	<u>(146,257)</u>	<u>(12,795)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	38,678	26,850
Charitable activities		
Grants	33,583	34,351
Total incoming resources	<u>72,261</u>	<u>61,201</u>
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	4,313	5,949
Support costs		
Management		
Wages & staff costs	13,118	4,895
Social security	5,920	6,060
Pensions	1,911	1,839
Insurance	1,684	1,807
Light and heat	15,214	18,196
Telephone/internet/computer	1,097	956
Postage and stationery	147	75
Advertising	-	223
Sundries	623	1,648
Plant and machinery	-	539
Bank interest and charges	857	448
	<u>40,571</u>	<u>36,686</u>
Governance costs		
Professional & consultancy fee	2,421	6,297
Accountancy and legal fees	-	20
	<u>2,421</u>	<u>6,317</u>
Total resources expended	<u>72,305</u>	<u>73,952</u>
Net expenditure	<u>(44)</u>	<u>(12,751)</u>

This page does not form part of the statutory financial statements

Maghaberry Community Association

Northern Ireland - Charity number 107783

Annual report

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: 107783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£44) in the previous year there was a deficit (£12,751). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

107783

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:



Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

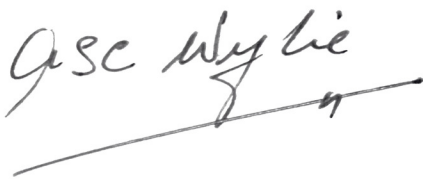
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

12 December 2024

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		8,583	25,000	33,583	34,351
Other trading activities	2	38,678	-	38,678	26,850
Total		<u>47,261</u>	<u>25,000</u>	<u>72,261</u>	<u>61,201</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		47,305	-	47,305	48,952
Total		<u>47,305</u>	<u>25,000</u>	<u>72,305</u>	<u>73,952</u>
NET INCOME/(EXPENDITURE)		(44)	-	(44)	(12,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,987	50,000	52,987	65,738
TOTAL FUNDS CARRIED FORWARD		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	2,157
CURRENT ASSETS					
Cash at bank		2,341	50,000	52,341	53,533
CREDITORS					
Amounts falling due within one year	8	(1,555)	-	(1,555)	(2,703)
NET CURRENT ASSETS		<u>786</u>	<u>50,000</u>	<u>50,786</u>	<u>50,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
NET ASSETS		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
FUNDS	10				
Unrestricted funds				2,943	2,987
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,943</u>	<u>52,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:


H Reddick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events & Activities	38,678	26,850

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Professional & consultancy fee	2,421	6,297
Depreciation - owned assets	-	540

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2024	2023
	<u> </u>	<u> </u>
No employees received emoluments in excess of £60,000.	.	.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	9,351	25,000	34,351
Other trading activities	26,850	-	26,850
Total	<u>36,201</u>	<u>25,000</u>	<u>61,201</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Support activities	48,952	-	48,952
Total	48,952	25,000	73,952
NET INCOME/(EXPENDITURE)	(12,751)	-	(12,751)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,738	50,000	65,738
TOTAL FUNDS CARRIED FORWARD	2,987	50,000	52,987

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	4,877	1,295	1,059	7,231
DEPRECIATION				
At 1 April 2023 and 31 March 2024	2,788	1,295	991	5,074
NET BOOK VALUE				
At 31 March 2024	2,089	-	68	2,157
At 31 March 2023	2,089	-	68	2,157

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	186	1,334
Accruals and deferred income	1,369	1,369
	<u>1,555</u>	<u>2,703</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>186</u>	<u>1,334</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	2,987	(44)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
	<u>52,987</u>	<u>(44)</u>	<u>52,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,261	(47,305)	(44)
Restricted funds			
Designated fund	25,000	(25,000)	-
	<u>72,261</u>	<u>(72,305)</u>	<u>(44)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	15,738	(12,795)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,795)</u>	<u>52,943</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,462	(96,257)	(12,795)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>133,462</u>	<u>(146,257)</u>	<u>(12,795)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	38,678	26,850
Charitable activities		
Grants	33,583	34,351
Total incoming resources	<u>72,261</u>	<u>61,201</u>
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	4,313	5,949
Support costs		
Management		
Wages & staff costs	13,118	4,895
Social security	5,920	6,060
Pensions	1,911	1,839
Insurance	1,684	1,807
Light and heat	15,214	18,196
Telephone/internet/computer	1,097	956
Postage and stationery	147	75
Advertising	-	223
Sundries	623	1,648
Plant and machinery	-	539
Bank interest and charges	857	448
	<u>40,571</u>	<u>36,686</u>
Governance costs		
Professional & consultancy fee	2,421	6,297
Accountancy and legal fees	-	20
	<u>2,421</u>	<u>6,317</u>
Total resources expended	<u>72,305</u>	<u>73,952</u>
Net expenditure	<u>(44)</u>	<u>(12,751)</u>

This page does not form part of the statutory financial statements

Maghaberry Community Association

Northern Ireland - Charity number 107783

Annual return

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: 107783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

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for the Year Ended 31 March 2024

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Detailed Statement of Financial Activities	13

Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£44) in the previous year there was a deficit (£12,751). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

107783

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:



Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

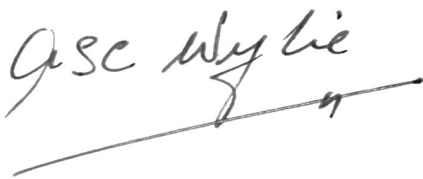
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

12 December 2024

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		8,583	25,000	33,583	34,351
Other trading activities	2	38,678	-	38,678	26,850
Total		<u>47,261</u>	<u>25,000</u>	<u>72,261</u>	<u>61,201</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		47,305	-	47,305	48,952
Total		<u>47,305</u>	<u>25,000</u>	<u>72,305</u>	<u>73,952</u>
NET INCOME/(EXPENDITURE)		(44)	-	(44)	(12,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,987	50,000	52,987	65,738
TOTAL FUNDS CARRIED FORWARD		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	2,157
CURRENT ASSETS					
Cash at bank		2,341	50,000	52,341	53,533
CREDITORS					
Amounts falling due within one year	8	(1,555)	-	(1,555)	(2,703)
NET CURRENT ASSETS		<u>786</u>	<u>50,000</u>	<u>50,786</u>	<u>50,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
NET ASSETS		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
FUNDS	10				
Unrestricted funds				2,943	2,987
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,943</u>	<u>52,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:


H Reddick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events & Activities	38,678	26,850

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Professional & consultancy fee	2,421	6,297
Depreciation - owned assets	-	540

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2024	2023
	<u> </u>	<u> </u>
No employees received emoluments in excess of £60,000.	.	.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	9,351	25,000	34,351
Other trading activities	26,850	-	26,850
Total	<u>36,201</u>	<u>25,000</u>	<u>61,201</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Support activities	48,952	-	48,952
Total	48,952	25,000	73,952
NET INCOME/(EXPENDITURE)	(12,751)	-	(12,751)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,738	50,000	65,738
TOTAL FUNDS CARRIED FORWARD	2,987	50,000	52,987

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	4,877	1,295	1,059	7,231
DEPRECIATION				
At 1 April 2023 and 31 March 2024	2,788	1,295	991	5,074
NET BOOK VALUE				
At 31 March 2024	2,089	-	68	2,157
At 31 March 2023	2,089	-	68	2,157

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	186	1,334
Accruals and deferred income	1,369	1,369
	<u>1,555</u>	<u>2,703</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>186</u>	<u>1,334</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	2,987	(44)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
	<u>52,987</u>	<u>(44)</u>	<u>52,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,261	(47,305)	(44)
Restricted funds			
Designated fund	25,000	(25,000)	-
	<u>72,261</u>	<u>(72,305)</u>	<u>(44)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	15,738	(12,795)	2,943
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,795)</u>	<u>52,943</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,462	(96,257)	(12,795)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>133,462</u>	<u>(146,257)</u>	<u>(12,795)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	38,678	26,850
Charitable activities		
Grants	33,583	34,351
Total incoming resources	<u>72,261</u>	<u>61,201</u>
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	4,313	5,949
Support costs		
Management		
Wages & staff costs	13,118	4,895
Social security	5,920	6,060
Pensions	1,911	1,839
Insurance	1,684	1,807
Light and heat	15,214	18,196
Telephone/internet/computer	1,097	956
Postage and stationery	147	75
Advertising	-	223
Sundries	623	1,648
Plant and machinery	-	539
Bank interest and charges	857	448
	<u>40,571</u>	<u>36,686</u>
Governance costs		
Professional & consultancy fee	2,421	6,297
Accountancy and legal fees	-	20
	<u>2,421</u>	<u>6,317</u>
Total resources expended	<u>72,305</u>	<u>73,952</u>
Net expenditure	<u>(44)</u>	<u>(12,751)</u>

This page does not form part of the statutory financial statements

Maghaberry Community Association

Northern Ireland - Charity number 107783

Accounts

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: N/A

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

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for the Year Ended 31 March 2023

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Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

This year has shown a recovery from the loss in footfall recorded over the pandemic. We are now achieving the same footfall as pre covid times.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£12,751) in the previous year there was a deficit (£4,975). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

N/A

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on *4th Dec 2023* and signed on its behalf by:

Melen Reddick

Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 14th December 2023

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		9,351	25,000	34,351	41,723
Other trading activities	2	26,850	-	26,850	21,493
Total		<u>36,201</u>	<u>25,000</u>	<u>61,201</u>	<u>63,216</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		48,952	-	48,952	40,501
Management & governance costs		-	-	-	2,690
Total		<u>48,952</u>	<u>25,000</u>	<u>73,952</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)		(12,751)	-	(12,751)	(4,975)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,738	50,000	65,738	70,713
TOTAL FUNDS CARRIED FORWARD		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	85
CURRENT ASSETS					
Cash at bank		3,533	50,000	53,533	67,003
CREDITORS					
Amounts falling due within one year	8	(2,703)	-	(2,703)	(1,350)
NET CURRENT ASSETS		<u>830</u>	<u>50,000</u>	<u>50,830</u>	<u>65,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
NET ASSETS		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
FUNDS	10				
Unrestricted funds				2,987	15,738
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,987</u>	<u>65,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

4th Dec 2023,



H Reddick - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events & Activities	26,850	21,493

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Professional & consultancy fee	6,297	1,084
Depreciation - owned assets	540	424

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	-	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	16,723	25,000	41,723
Other trading activities	21,493	-	21,493
Total	38,216	25,000	63,216
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000
Charitable activities			
Support activities	40,501	-	40,501
Management & governance costs	2,690	-	2,690
Total	43,191	25,000	68,191
NET INCOME/(EXPENDITURE)	(4,975)	-	(4,975)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,713	50,000	70,713
TOTAL FUNDS CARRIED FORWARD	15,738	50,000	65,738

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	2,265	1,295	1,059	4,619
Additions	2,612	-	-	2,612
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	4,877	1,295	1,059	7,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2022	2,265	1,295	974	4,534
Charge for year	523	-	17	540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	2,788	1,295	991	5,074
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2023	2,089	-	68	2,157
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	-	85	85
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	1,334	-
Accruals and deferred income	1,369	1,350
	<u> </u>	<u> </u>
	2,703	1,350
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,334	-
	<u> </u>	<u> </u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	20,713	(4,975)	15,738
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(4,975)</u>	<u>65,738</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,216	(43,191)	(4,975)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>63,216</u>	<u>(68,191)</u>	<u>(4,975)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,713	(17,726)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(17,726)</u>	<u>52,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,417	(92,143)	(17,726)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>124,417</u>	<u>(142,143)</u>	<u>(17,726)</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	26,850	21,493
Charitable activities		
Grants	34,351	41,723
Total incoming resources	61,201	63,216
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	5,949	6,308
Support costs		
Management		
Wages & staff costs	4,895	10,369
Social security	6,060	-
Pensions	1,839	2,220
Insurance	1,807	1,722
Light and heat	18,196	12,775
Telephone/internet/computer	956	3,079
Postage and stationery	75	7
Advertising	223	125
Sundries	1,648	3,394
Travel & subsistence	-	81
Plant and machinery	539	402
Computer equipment	-	21
Bank interest and charges	448	421
	36,686	34,616
Governance costs		
Professional & consultancy fee	6,297	1,084
Accountancy and legal fees	20	1,183
	6,317	2,267
Total resources expended	73,952	68,191
Net expenditure	(12,751)	(4,975)

This page does not form part of the statutory financial statements

Maghaberry Community Association

Northern Ireland - Charity number 107783

Annual report

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: N/A

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

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for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	14

Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

This year has shown a recovery from the loss in footfall recorded over the pandemic. We are now achieving the same footfall as pre covid times.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£12,751) in the previous year there was a deficit (£4,975). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

N/A

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on *4th Dec 2023* and signed on its behalf by:

Melen Reddick

Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 14th December 2023

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		9,351	25,000	34,351	41,723
Other trading activities	2	26,850	-	26,850	21,493
Total		<u>36,201</u>	<u>25,000</u>	<u>61,201</u>	<u>63,216</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		48,952	-	48,952	40,501
Management & governance costs		-	-	-	2,690
Total		<u>48,952</u>	<u>25,000</u>	<u>73,952</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)		(12,751)	-	(12,751)	(4,975)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,738	50,000	65,738	70,713
TOTAL FUNDS CARRIED FORWARD		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	85
CURRENT ASSETS					
Cash at bank		3,533	50,000	53,533	67,003
CREDITORS					
Amounts falling due within one year	8	(2,703)	-	(2,703)	(1,350)
NET CURRENT ASSETS		<u>830</u>	<u>50,000</u>	<u>50,830</u>	<u>65,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
NET ASSETS		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
FUNDS	10				
Unrestricted funds				2,987	15,738
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,987</u>	<u>65,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

4th Dec 2023,



H Reddick - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events & Activities	26,850	21,493

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Professional & consultancy fee	6,297	1,084
Depreciation - owned assets	540	424

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	-	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	16,723	25,000	41,723
Other trading activities	21,493	-	21,493
Total	<u>38,216</u>	<u>25,000</u>	<u>63,216</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000
Charitable activities			
Support activities	40,501	-	40,501
Management & governance costs	2,690	-	2,690
Total	<u>43,191</u>	<u>25,000</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)	(4,975)	-	(4,975)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,713	50,000	70,713
TOTAL FUNDS CARRIED FORWARD	<u>15,738</u>	<u>50,000</u>	<u>65,738</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	2,265	1,295	1,059	4,619
Additions	2,612	-	-	2,612
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	4,877	1,295	1,059	7,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2022	2,265	1,295	974	4,534
Charge for year	523	-	17	540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	2,788	1,295	991	5,074
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2023	2,089	-	68	2,157
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	-	85	85
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	1,334	-
Accruals and deferred income	1,369	1,350
	<u> </u>	<u> </u>
	2,703	1,350
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,334	-
	<u> </u>	<u> </u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	20,713	(4,975)	15,738
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(4,975)</u>	<u>65,738</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,216	(43,191)	(4,975)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>63,216</u>	<u>(68,191)</u>	<u>(4,975)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,713	(17,726)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(17,726)</u>	<u>52,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,417	(92,143)	(17,726)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>124,417</u>	<u>(142,143)</u>	<u>(17,726)</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	26,850	21,493
Charitable activities		
Grants	34,351	41,723
Total incoming resources	<u>61,201</u>	<u>63,216</u>
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	5,949	6,308
Support costs		
Management		
Wages & staff costs	4,895	10,369
Social security	6,060	-
Pensions	1,839	2,220
Insurance	1,807	1,722
Light and heat	18,196	12,775
Telephone/internet/computer	956	3,079
Postage and stationery	75	7
Advertising	223	125
Sundries	1,648	3,394
Travel & subsistence	-	81
Plant and machinery	539	402
Computer equipment	-	21
Bank interest and charges	448	421
	<u>36,686</u>	<u>34,616</u>
Governance costs		
Professional & consultancy fee	6,297	1,084
Accountancy and legal fees	20	1,183
	<u>6,317</u>	<u>2,267</u>
Total resources expended	<u>73,952</u>	<u>68,191</u>
Net expenditure	<u>(12,751)</u>	<u>(4,975)</u>

This page does not form part of the statutory financial statements

Maghaberry Community Association

Northern Ireland - Charity number 107783

Annual return

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: N/A

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	14

Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

This year has shown a recovery from the loss in footfall recorded over the pandemic. We are now achieving the same footfall as pre covid times.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£12,751) in the previous year there was a deficit (£4,975). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

N/A

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on *4th Dec 2023* and signed on its behalf by:

Melen Reddick

Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 14th December 2023

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		9,351	25,000	34,351	41,723
Other trading activities	2	26,850	-	26,850	21,493
Total		<u>36,201</u>	<u>25,000</u>	<u>61,201</u>	<u>63,216</u>
EXPENDITURE ON					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
Charitable activities					
Support activities		48,952	-	48,952	40,501
Management & governance costs		-	-	-	2,690
Total		<u>48,952</u>	<u>25,000</u>	<u>73,952</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)		(12,751)	-	(12,751)	(4,975)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,738	50,000	65,738	70,713
TOTAL FUNDS CARRIED FORWARD		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	85
CURRENT ASSETS					
Cash at bank		3,533	50,000	53,533	67,003
CREDITORS					
Amounts falling due within one year	8	(2,703)	-	(2,703)	(1,350)
NET CURRENT ASSETS		<u>830</u>	<u>50,000</u>	<u>50,830</u>	<u>65,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
NET ASSETS		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>
FUNDS	10				
Unrestricted funds				2,987	15,738
Restricted funds				50,000	50,000
TOTAL FUNDS				<u>52,987</u>	<u>65,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

4th Dec 2023,



H Reddick - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events & Activities	26,850	21,493

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Professional & consultancy fee	6,297	1,084
Depreciation - owned assets	540	424

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	-	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	16,723	25,000	41,723
Other trading activities	21,493	-	21,493
Total	<u>38,216</u>	<u>25,000</u>	<u>63,216</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000
Charitable activities			
Support activities	40,501	-	40,501
Management & governance costs	2,690	-	2,690
Total	<u>43,191</u>	<u>25,000</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)	(4,975)	-	(4,975)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,713	50,000	70,713
TOTAL FUNDS CARRIED FORWARD	<u>15,738</u>	<u>50,000</u>	<u>65,738</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	2,265	1,295	1,059	4,619
Additions	2,612	-	-	2,612
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	4,877	1,295	1,059	7,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2022	2,265	1,295	974	4,534
Charge for year	523	-	17	540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	2,788	1,295	991	5,074
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2023	2,089	-	68	2,157
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	-	85	85
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	1,334	-
Accruals and deferred income	1,369	1,350
	<u> </u>	<u> </u>
	2,703	1,350
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,334	-
	<u> </u>	<u> </u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	20,713	(4,975)	15,738
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(4,975)</u>	<u>65,738</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
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General fund	38,216	(43,191)	(4,975)
Restricted funds			
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TOTAL FUNDS	<u>63,216</u>	<u>(68,191)</u>	<u>(4,975)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,713	(17,726)	2,987
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Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(17,726)</u>	<u>52,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,417	(92,143)	(17,726)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>124,417</u>	<u>(142,143)</u>	<u>(17,726)</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	26,850	21,493
Charitable activities		
Grants	34,351	41,723
Total incoming resources	61,201	63,216
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	5,949	6,308
Support costs		
Management		
Wages & staff costs	4,895	10,369
Social security	6,060	-
Pensions	1,839	2,220
Insurance	1,807	1,722
Light and heat	18,196	12,775
Telephone/internet/computer	956	3,079
Postage and stationery	75	7
Advertising	223	125
Sundries	1,648	3,394
Travel & subsistence	-	81
Plant and machinery	539	402
Computer equipment	-	21
Bank interest and charges	448	421
	36,686	34,616
Governance costs		
Professional & consultancy fee	6,297	1,084
Accountancy and legal fees	20	1,183
	6,317	2,267
Total resources expended	73,952	68,191
Net expenditure	(12,751)	(4,975)

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