

Charity registration number NIC107774 (Northern Ireland)

Company registration number NI642200

THE BETHANY COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

THE BETHANY COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Monsignor B McCanny Dr S Bradley Mr F McAuley Mr G McNicholl Mr N MacFlynn Mrs M Harron
Charity number (Northern Ireland)	NIC107774
Company number	NI642200
Registered office	115 Irish Green Street Limavady BT49 9AB
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU
Bankers	Bank of Ireland 2 The Diamond Coleraine BT52 1DE

THE BETHANY COMMUNITY TRUST

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THE BETHANY COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This document has been prepared based on the guidance provided by the Charity Commission and Trustees have had regard to the Commission's Public Benefit requirement statutory guidance.

Objectives and activities

The Bethany Community Trust was set up by members of the Limavady Community with the objective of building a local community hall on the site of a parish hall that was destroyed in a fire in 2009.

The site of the Community Centre lies in an identified area of deprivation. Accordingly, the Bethany Community Trust was able to attract funding from the Neighbourhood Renewal Investment Fund which operates under the auspices of the Department for Communities (D for C) in Northern Ireland. The application was successful and the Trust received a grant of £400,000 towards the cost of the building.

The cost of the build was approximately £1 million. The Parish of Limavady provided £720,000 with the balance coming from the Neighbourhood Renewal Investment Fund. The build work was completed in 2020 and the charity took delivery of the keys in September 2020. The building was used infrequently over the first two years. The calendar year 2022 was the first year when the Bethany Community Centre was free to open without Covid-19 restrictions.

The day to day management of the Community Centre is carried out by a steering group drawn from the different groups using the facility.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following groups are presently using the Community Centre on an ongoing basis:

- Senior Citizens
- Mourners
- Ecumenical Groups
- St Vincent de Paul / Salvation Army at Christmas time
- Community meetings
- Bowling clubs
- Children's summer scheme
- Special needs groups
- Local drama and arts groups
- Voluntary outreach programmes / courses
- School parents and teachers associations
- Community concerts and shows, guest teas etc.
- Health and well being (elderly etc.)
- Pilates

Financial review

Total incoming resources amounted to £10,407 (2024: £14,484) and after deducting resources expended of £37,413 (2024: £36,773) net expenditure of resources amounted to £27,006 (2024: £22,289).

THE BETHANY COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Bethany Community Trust, a private company limited by guarantee, was incorporated on 17 November 2016 (company No: NI 642200). The Directors of the Trust are all drawn from the local community and give their time and professional expertise completely free of charge.

The Northern Ireland Charities Commission approved The Bethany Community Trust's registration on 23 November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Monsignor B McCanny

Dr S Bradley

Mr F McAuley

Mr G McNicholl

Mr N MacFlynn

Mrs M Harron

Recruitment and appointment of trustees

Any person who is willing to act as a trustee, and is permitted by law to do so, may be appointed to be a trustee by either an ordinary resolution or by a decision of the trustees.

Unless otherwise determined by the company in General Meeting the number of trustees shall be not less than two.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.


Mr G McNicholl
Trustee

24 February 2026

THE BETHANY COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BETHANY COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of The Bethany Community Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PFS & Partners

PFS & Partners
16 Main Street
Limavady
BT49 0EU
24 February 2026

THE BETHANY COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	10,407	-	10,407	14,484	-	14,484
Total income		10,407	-	10,407	14,484	-	14,484
Expenditure on:							
Charitable activities	3	37,413	-	37,413	36,773	-	36,773
Total expenditure		37,413	-	37,413	36,773	-	36,773
Net expenditure		(27,006)	-	(27,006)	(22,289)	-	(22,289)
Transfers between funds		40,000	(40,000)	-	40,000	(40,000)	-
Net movement in funds	5	12,994	(40,000)	(27,006)	17,711	(40,000)	(22,289)
Reconciliation of funds:							
Fund balances at 1 January 2025		119,076	160,000	279,076	101,365	200,000	301,365
Fund balances at 31 December 2025		132,070	120,000	252,070	119,076	160,000	279,076

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BETHANY COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £	2024 £
Fixed assets				
Tangible assets	8		924,371	946,247
Current assets				
Cash at bank and in hand		47,992		53,521
Creditors: amounts falling due within one year	9	(293)		(692)
Net current assets			47,699	52,829
Total assets less current liabilities			972,070	999,076
Creditors: amounts falling due after more than one year	10		(720,000)	(720,000)
Net assets			252,070	279,076
The funds of the charity				
Restricted income funds	11		120,000	160,000
Unrestricted funds	12		132,070	119,076
			252,070	279,076

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

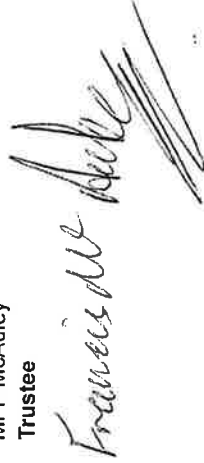
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 February 2026

Mr F McAuley
Trustee



Mr G McNicholl
Trustee



THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Bethany Community Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 115 Irish Green Street, Limavady, BT49 9AB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Hall Hire	10,407	14,484

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Expenditure on charitable activities

	Hall Hire 2025 £	Hall Hire 2024 £
Direct costs		
Depreciation and impairment	21,876	22,147
Water rates	1,069	361
Heat and light	5,431	5,564
Maintenance	5,752	3,938
Telephone	705	884
Funeral expenses	1,110	2,470
Bank charges	132	157
General expenses	338	102
	<u>36,413</u>	<u>35,623</u>

Share of support and governance costs (see note 4) Governance

1,000

1,150

37,413

36,773

Analysis by fund Unrestricted funds

37,413

36,773

4 Support costs allocated to activities

2025
£

2024
£

Governance costs

1,000

1,150

Analysed between: Hall Hire

1,000

1,150

5 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

Depreciation of owned tangible fixed assets

1,000

1,150

21,876

22,147

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

Cost	Freehold land and buildings £	Fixtures and fittings £	Total £
At 1 January 2025	1,016,865	19,654	1,036,519
At 31 December 2025	1,016,865	19,654	1,036,519
Depreciation and impairment			
At 1 January 2025	80,878	9,394	90,272
Depreciation charged in the year	20,337	1,539	21,876
At 31 December 2025	101,215	10,933	112,148
Carrying amount			
At 31 December 2025	915,650	8,721	924,371
At 31 December 2024	935,987	10,260	946,247

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	293	692

10 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Parish loan	720,000	720,000

This is a concessionary loan granted to the Charity by St. Mary's Parish, Limavady, on terms which are not market related. The loan was granted to assist the Charity in achieving its policy objectives. No interest is levied by the Parish and repayment terms are flexible.

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Transfers	At 31 December 2025
	£	£	£
DFC Grant	160,000	(40,000)	120,000
Previous year:			
	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
DFC Grant	200,000	(40,000)	160,000

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	119,076	10,407	(37,413)	40,000	132,070
Previous year:					
	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	101,365	14,484	(36,773)	40,000	119,076

THE BETHANY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	804,371	120,000	924,371
Current assets/(liabilities)	47,699	-	47,699
Long term liabilities	(720,000)	-	(720,000)
	<u>132,070</u>	<u>120,000</u>	<u>252,070</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	786,247	160,000	946,247
Current assets/(liabilities)	52,829	-	52,829
Long term liabilities	(720,000)	-	(720,000)
	<u>119,076</u>	<u>160,000</u>	<u>279,076</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).