

Charity registration number: 107758

Redeemed Christian Church Of God Emmanuel Christian Centre

Annual Report and Financial Statements

for the Year Ended 30 November 2025

Redeemed Christian Church Of God Emmanuel Christian Centre

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Redeemed Christian Church Of God Emmanuel Christian Centre

Reference and Administrative Details

Chairman	Mr Abioye Segun
Trustees	Mrs Eyitayo Oluwaleye Mr Philip Oluwaleye, Treasurer Mrs Abiodun Segun Mr Ayodele Emmanuel Mr Abioye Segun
Charity Registration Number	107758
Principal Office	264A Belvoir Drive Belfast BT8 7DU
Independent Examiner	Abbfem Consulting 350/AHowardWay, Interchange Park, Newport Pagnell MK16 9PY

Redeemed Christian Church Of God Emmanuel Christian Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 November 2025

Objectives and activities

Public benefit

Within the year under review we had some of our quarterly programmes which targeted charity members, other ethnic minorities and bigger communities where we are located, thereby tackling parenting challenges in a multicultural environment and how best to manage these challenges with professionals across the social worker, legal and spiritual spheres presenting in these seminars/workshop thereby bringing people together thus empowering individual home/family to become more stable through parenting and linking them to have access to various professionals and parenting resources which can assist to make parenting more interesting and valuable to the families.

We hosted a family outing/fun day where families were engaged in different activities – ranging from sports, games, educational etc. which enhanced family bonding, socio-cultural interrelationships better emotional well-being and improved quality of life for each family member leading to stable, peaceful and loving community.

We collaborated with educational and technological development training centres across UK to support and train about one dozen families within our community in different computer training courses ranging from ECDL to other computer related trainings thereby enhancing the employability potential of the individuals and making them more self-reliant and improving the community working class outlook/profile and reducing employment rates within the community.

We engaged with the "Love Christmas" initiative of our parent charity in UK which led to feeding, clothing, bringing warmth etc. to dozens of families in the community especially in the dark, bleak issues that the pandemic had made families and community to go through in the past twenty-two (22) months globally.

The trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission Northern Ireland.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Redeemed Christian Church Of God Emmanuel Christian Centre

Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 10th of December 2024 and signed on its behalf by:



.....
Mr Abioye Segun
Chairman and trustee

Redeemed Christian Church Of God Emmanuel Christian Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10 December 2024 and signed on its behalf by:


Chairman and Trustee

Redeemed Christian Church Of God Emmanuel Christian Centre

Independent Examiner's Report to the trustees of Redeemed Christian Church Of God Emmanuel Christian Centre

I report to the trustees on my examination of the accounts of Redeemed Christian Church Of God Emmanuel Christian Centre for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity trustees of Redeemed Christian Church Of God Emmanuel Christian Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of Redeemed Christian Church Of God Emmanuel Christian Centre do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the Redeemed Christian Church Of God Emmanuel Christian Centre's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Abiodun Bamgbala FCCA

Abbfem Consulting
350/AHowardWay,
Interchange Park,
Newport Pagnell
MK16 9PY

06/12/2024

Redeemed Christian Church Of God Emmanuel Christian Centre

Statement of Financial Activities for the Year Ended 30 November 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	215,790	215,790
Total income		<u>215,790</u>	<u>215,790</u>
Expenditure on:			
Raising funds		(90,713)	(90,713)
Other expenditure	9	(47,707)	(47,707)
Total expenditure		<u>(138,420)</u>	<u>(138,420)</u>
Net income		<u>77,370</u>	<u>77,370</u>
Net movement in funds	7	77,370	77,370
Reconciliation of funds			
Total funds brought forward		<u>102,744</u>	<u>102,744</u>
Total funds carried forward		<u>180,114</u>	<u>180,114</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies		227,220	227,220
Total income		<u>227,220</u>	<u>227,220</u>
Expenditure on:			
Raising funds		(83,620)	(83,620)
Other expenditure		(64,029)	(64,029)
Total expenditure		<u>(147,649)</u>	<u>(147,649)</u>
Net income		<u>79,571</u>	<u>79,571</u>
Net movement in funds		79,571	79,571
Reconciliation of funds			
Total funds brought forward		<u>23,173</u>	<u>23,173</u>
Total funds carried forward		<u>102,744</u>	<u>102,744</u>

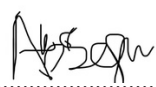
The notes on pages 8 to 15 form an integral part of these financial statements.

Redeemed Christian Church Of God Emmanuel Christian Centre

(Registration number: 107758)
Balance Sheet as at 30 November 2025

	Note	2024 £	2024 £
Fixed assets			
Tangible assets		3000	3,500
Current assets			
Cash at bank and in hand	4	135,000	83,514
Creditors: Amounts falling due within one year	5	<u>(1,500)</u>	<u>(1,700)</u>
Net current assets		<u>136,500</u>	<u>81,815</u>
Total assets less current liabilities		136,500	81,815
Creditors: Amounts falling due after more than one year	6	<u>(1000)</u>	<u>(1000)</u>
Net assets		<u>135,500</u>	<u>80,815</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted fund		<u>135,500</u>	<u>80,815</u>
Total funds		<u>135,500</u>	<u>80,815</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorized for issue on 10 December 2025 and signed on their behalf by:



 Mr Abioye Segun
 Chairman and trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Redeemed Christian Church Of God Emmanuel Christian Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class

Office Equipment

Depreciation method and rate

No depreciation charged in year of purchase

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £ 2025	Total Fund £ 2024
Regular giving and capital donations	187,098	187,921
Gift Aid	28,692	39,298
Total	<u>215,790</u>	<u>227,220</u>

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>25,000</u>	<u>18,514</u>
Savings	<u>110,000</u>	<u>65,000</u>
Total	<u>135,000</u>	<u>83,514</u>

5 Creditors: amounts falling due within one year

£

6 Creditors: amounts falling due after one year

	2025 £	2024 £
Accruals	<u>1,500</u>	<u>1,700</u>

7. Funds

	Balance at 1 December 2024 £	Incoming resources £	Resources Expended £	Balance at 30 November 2025 £
Unrestricted funds				
General	<u>102,744</u>	<u>215,790</u>	<u>(138,420)</u>	<u>180,114</u>
	Balance at 1 December 2023 £	Incoming resources £	Resources Expended £	Balance at 30 November 2024 £
Unrestricted funds				
General	<u>23,173</u>	<u>227,220</u>	<u>(147,649)</u>	<u>102,744</u>

Redeemed Christian Church Of God Emmanuel Christian Centre

Notes to the Financial Statements for the Year Ended 30 November 2025

(continued)

	Total 2025 £	Total 2024 £
Note :9		
<i>Other expenditure</i>		
Rent	(19,800)	(15,675)
Repairs and maintenance		(2,972)
Office Expenses	(8,997.81)	(8353.20)
Insurance	(285)	(799)
Printing, postage and stationery		(761)
Motor expenses		(6,516)
Travel and subsistence	(14,951.74)	(23,365)
Professional fees	(3,381)	(4,320)
Bank charges	(291)	(1,268)
	<u>(47,707)</u>	<u>(64,029)</u>

This page does not form part of the statutory financial statements.