

Charity registration number: 107758

# Redeemed Christian Church Of God Emmanuel Christian Centre

TRUSTEE Report

Year Ended 30 November 2024

# **Redeemed Christian Church Of God Emmanuel Christian Centre**

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## **Redeemed Christian Church Of God Emmanuel Christian Centre**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Abioye Segun
<b>Trustees</b>	Mrs Eyitayo Oluwaleye Mr Philip Oluwaleye, Treasurer Mrs Abiodun Segun Mr Ayodele Emmanuel Mr Abioye Segun
<b>Charity Registration Number</b>	107758
<b>Principal Office</b>	264A Belvoir Drive Belfast BT8 7DU
<b>Independent Examiner</b>	Abbfem Consulting 350/A Howard Way, Interchange Park, Newport Pagnell MK16 9PY

# **Redeemed Christian Church Of God Emmanuel Christian Centre**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 November 2024

### **Objectives and activities**

#### ***Public benefit***

Within the year under review we had some of our quarterly programmes which targeted charity members, other ethnic minorities and bigger communities where we are located, thereby tackling parenting challenges in a multicultural environment and how best to manage these challenges with professionals across the social worker, legal and spiritual spheres presenting in these seminars/workshop thereby bringing people together thus empowering individual home/family to become more stable through parenting and linking them to have access to various professionals and parenting resources which can assist to make parenting more interesting and valuable to the families.

We hosted a family outing/fun day where families were engaged in different activities – ranging from sports, games, educational etc. which enhanced family bonding, socio-cultural interrelationships better emotional well-being and improved quality of life for each family member leading to stable, peaceful and loving community.

We collaborated with educational and technological development training centres across UK to support and train about one dozen families within our community in different computer training courses ranging from ECDL to other computer related trainings thereby enhancing the employability potential of the individuals and making them more self-reliant and improving the community working class outlook/profile and reducing employment rates within the community.

We engaged with the "Love Christmas" initiative of our parent charity in UK which led to feeding, clothing, bringing warmth etc. to dozens of families in the community especially in the dark, bleak issues that the pandemic had made families and community to go through in the past twenty-two (22) months globally.

The trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission Northern Ireland.

### **Structure, governance and management**

#### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Redeemed Christian Church Of God Emmanuel Christian Centre**

### **Trustees' Report (continued)**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 10<sup>th</sup> of December 2024 and signed on its behalf by:

.....  
Mr Abioye Segun  
Chairman and trustee

## **Redeemed Christian Church Of God Emmanuel Christian Centre**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10 December 2024 and signed on its behalf by:

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Mr Abioye Segun  
Chairman and Trustee



