

Company Registration Number: NI645172
Charity Number: 107753

Foyle Vineyard Church

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2024

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Foyle Vineyard Church

(A company limited by guarantee, not having a share capital)

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Foyle Vineyard Church

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TRUSTEES' AND OTHER INFORMATION

Trustees

Alan Roye Carson
Benjamin David Ewan
Shane Charles Birney
Alan Corry Finn
Desmond Craig Johnston

Charity Number in Northern Ireland

107753

Company Registration Number

NI645172

Registered Office

1st Floor 63-65 Rosemount Avenue
Derry
Londonderry
BT48 0HL
Northern Ireland

Independent Examiner

McCleary & Company Ltd
Chartered Accountants and Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Foyle Vineyard Church

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Foyle Vineyard Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Our vision is to bring Jesus and His Way to those around us, in the places we live work and play – restoring hope to our city and region by loving those on the fringes, mending the broken heart and empowering people to live with possibility and purpose.

We are committed to serving our city and region, demonstrating the love of God in tangible ways as a people of generosity and compassion.

Objectives

- To advance the Christian faith.
- To provide Christian teaching and education including the promotion of healthy relationships, mental health and well-being, and practical life skills.
- To provide pastoral care for members across a range of issues that affect wider society, supporting individuals and groups to flourish.
- To support the renewal of our communities by provide opportunities for our members to participate in projects that bring hope and life.

Strategy

Throughout this period, we've been able to work within our objectives by providing a range of activities, programmes, and support, including for example, the following:

Community events and programmes

- We continue to run our 'Bloom' project which aims to support young families throughout the time of pregnancy and early years. This includes termly pop-up clothing and equipment banks and follow up support through our partnerships with community organisations in the Foyle side area.
- We've run a number of community engagement events to connect with local residents and provide spaces for social cohesion and positive relationship building, for example, a community fireworks party (31/10/23), a community carol service (17/12/23), a thanksgiving party (23/11/23), work in schools (15/05/24), men's pizza and prayer event (18/05/24), Refugee week breakfast (20/06/24), Allotment 'renew' day (10/08/24).
- Friendship Café - throughout Monday nights we've facilitated a friendship café for many newcomers to NI, especially Asylum Seekers. We've also delivered international events, such as cultural nights, Christmas Day international meal, English conversational classes, and social activities. This project has engaged with over 30 different nationalities.

Foyle Vineyard Church

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Discipling, mission & formation

- As well as week Sunday Worship Service open to all backgrounds and ages, we have facilitated over 10 different small groups discipling and missional environments called 'hubs' across Derry & Donegal. These spaces are places to grow in faith, equipping and teaching environments for discipling in the Christian Faith.
- We've held several outreach initiatives to engage those curious about faith including, for example, several baptisms on the beach, Easter and Dawn service celebrations, Good Friday reflection, healing ministry appointments, Donegal Spiritual Retreat, Prayer walks across the city, creative art workshop with prayer, and sung worship events.
- We've been able to host several newcomers' connection events for those connecting with Foyle Vineyard Church for the first time to help them find out more and get better connected.
- We run weekly kids' programmes during our Sunday services for children 6 months to 11 years and a bi-weekly youth group for young people aged 11-18.

Structure, Governance and Management

Structure

Foyle Vineyard Church is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1. Foyle Vineyard Church is also a Registered Charity NIC107753 with the Charity Commission NI.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £31,022 (2023 - £25,970) and liabilities of £1,314 (2023 - £982). The net assets of the charity have increased by £4,720.

Reserves Position and Policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and in the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Alan Roye Carson
Benjamin David Ewan
Shane Charles Birney
Alan Corry Finn
Desmond Craig Johnston

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Foyle Vineyard Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

In setting our objectives and planning our activities for the year, the directors/ trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Foyle Vineyard Church

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Approved by the Board of Trustees on 10 March 2025 and signed on its behalf by:



Benjamin David Ewan
Director

Foyle Vineyard Church

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2024

The trustees, who are also directors of Foyle Vineyard Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10 March 2025 and signed on its behalf by:



Benjamin David Ewan
Director

Foyle Vineyard Church

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FOYLE VINEYARD CHURCH

I have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

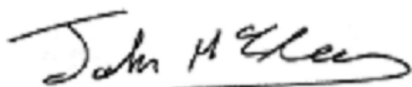
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John McCleary FCA

MCCLEARY & COMPANY LTD

Chartered Accountants and Registered Auditors

Garvey Studios

14 Longstone Street

Lisburn

Co. Antrim

BT28 1TP

Date: 10 March 2025

Foyle Vineyard Church

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income						
Donations and legacies	3.1	59,722	59,722	59,736	14,144	73,880
Expenditure						
Charitable activities	4.1	55,002	55,002	54,567	14,389	68,956
Net income/(expenditure)		4,720	4,720	5,169	(245)	4,924
Transfers between funds		-	-	(245)	245	-
Net movement in funds for the financial year		4,720	4,720	4,924	-	4,924
Reconciliation of funds:						
Total funds beginning of the year	11	24,988	24,988	20,064	-	20,064
Total funds at the end of the year		29,708	29,708	24,988	-	24,988

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Foyle Vineyard Church

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BALANCE SHEET

as at 31 August 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	7	9,306	3,129
Cash at bank and in hand		21,716	22,841
		31,022	25,970
Creditors: Amounts falling due within one year	8	(1,314)	(982)
Net Current Assets		29,708	24,988
Total Assets less Current Liabilities		29,708	24,988
Funds			
General fund (unrestricted)		29,708	24,988
Total funds	11	29,708	24,988

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 10 March 2025 and signed on its behalf by



Benjamin David Ewan
Director

Foyle Vineyard Church

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. GENERAL INFORMATION

Foyle Vineyard Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 1st Floor 63-65 Rosemount Avenue, Derry, Londonderry, BT48 0HL, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Foyle Vineyard Church

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Offerings	45,912	-	45,912	44,693
	Gift aid	11,228	-	11,228	10,759
	Grants	-	-	-	14,144
	Occasional / Euro	1,614	-	1,614	2,667
	Vineyard Hope	968	-	968	1,617
		<u>59,722</u>	<u>-</u>	<u>59,722</u>	<u>73,880</u>

4. EXPENDITURE

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activities	<u>36,015</u>	<u>-</u>	<u>18,987</u>	<u>55,002</u>	<u>68,956</u>

4.2	SUPPORT COSTS	Charitable Activities £	2024 £	2023 £
	Bank charges	120	120	120
	Operational fees	4,694	4,694	4,140
	Rent	14,173	14,173	12,542
		<u>18,987</u>	<u>18,987</u>	<u>16,802</u>

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2024 £	2023 £
Bank charges	Full	120	120
Operational fees	Full	4,694	4,140
Rent	Full	14,173	12,542
		<u>18,987</u>	<u>16,802</u>

Foyle Vineyard Church

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

6. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Pastoral and Administration	<u>3</u>	<u>2</u>
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	24,658	27,716
Pension costs	574	543
	<u>25,232</u>	<u>28,259</u>

No employees received emoluments in excess of £60,000.

7. DEBTORS

	2024 £	2023 £
Other debtors	7,107	-
Prepayments and accrued income	2,199	3,129
	<u>9,306</u>	<u>3,129</u>

8. CREDITORS**Amounts falling due within one year**

	2024 £	2023 £
Other creditors	114	82
Accruals and deferred income	1,200	900
	<u>1,314</u>	<u>982</u>

9. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £574 (2023 - £543).

10. RESERVES

	2024 £	2023 £
At the beginning of the year	24,988	20,064
Surplus for the financial year	4,720	4,924
	<u>29,708</u>	<u>24,988</u>

Foyle Vineyard Church

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 September 2022	20,064	20,064
Movement during the financial year	4,924	4,924
At 31 August 2023	24,988	24,988
Movement during the financial year	4,720	4,720
At 31 August 2024	29,708	29,708

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
Unrestricted funds					
Unrestricted General	24,988	59,722	55,002	-	29,708
Total funds	24,988	59,722	55,002	-	29,708

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Total £
Unrestricted general funds	31,022	(1,314)	29,708
	31,022	(1,314)	29,708

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. TRUSTEES' REMUNERATION

	2024 £	2023 £
Remuneration including pension contributions	18,294	18,148

There were no expenses paid to Trustees during the year ended 31 August 2024 nor for the year ended 31 August 2023.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FOYLE VINEYARD CHURCH

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2024

Foyle Vineyard Church

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 August 2024

	2024 £	2023 £
Income		
Donations	45,912	44,693
Gift aid	11,228	10,759
Unrestricted grants	-	14,144
Occasional / Euros	1,614	2,667
Vineyard Hope	968	1,617
	<u>59,722</u>	<u>73,880</u>
Expenses		
Wages and salaries	24,658	27,716
Trustees' defined contribution pension costs	574	543
Outreach	875	1,245
Ministries	784	878
Giving & missions	3,240	2,721
Premises expenses	2,884	2,417
Rent payable	14,173	12,542
Sunday mornings	2,389	2,821
Outside speakers	100	-
Church planting	59	-
Kids & youth	142	229
Vineyard Hope	310	13,584
Bank charges	120	120
Other resources expended	4,694	4,140
	<u>55,002</u>	<u>68,956</u>
Net surplus	<u>4,720</u>	<u>4,924</u>