

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2023
for
Foyle Vineyard Church
(A Company Limited by Guarantee)**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Foyle Vineyard Church

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Foyle Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Our vision is to bring Jesus and His Way to those around us, in the places we live work and play - restoring hope to our city and region by loving those on the fringes, mending the broken heart and empowering people to live with possibility and purpose.

We are committed to serving our city and region, demonstrating the love of God in tangible ways as a people of generosity and compassion.

Objectives:

- To advance the Christian faith.
- To provide Christian teaching and education including the promotion of healthy relationships, mental health and well-being, and practical life skills
- To provide pastoral care for members across a range of issues that affect wider society, supporting individuals and groups to flourish.
- To support the renewal of our communities by providing opportunities for our members to participate in projects that bring hope and life.

Activities

Throughout this period, we've been able to work within our objectives by providing a range of activities, programmes, and support, including for example, the following:

- As part of our engagement with the community we've been able to deliver a number of programs and events including, for example, tea and tots for young families, English classes for those new to NI, creative arts workshops, drumming classes, beginner's guitar lessons, men's group, Baby pop-up bank, delivery of pampering event for young mums, and a 'cake & craic' initiative to build social cohesion across different groups.
- Friendship Café - throughout Monday nights we've facilitated a friendship café for many newcomers to NI, especially Asylum Seekers. We've also delivered international events, such as cultural nights, Christmas Day international meal, English conversational classes, and social activities. This project has engaged with over 30 different nationalities.

Discipling, mission & formation

- As well as weekly Sunday Worship Service open to all backgrounds and ages, we have facilitated over 10 different small group discipling and missional environments called 'hubs' across Derry & Donegal. These spaces are places to grow in faith, equipping and teaching environments for discipling in the Christian Faith
- We've held several outreach initiatives to engage those curious about faith including, for example, several baptisms on the beach, Ash Wednesday Event 'Beauty for Ashes' and 'Good Friday Contemplative Event.
- We've been able to host several newcomers' connection events for those connecting with Foyle Vineyard Church for the first time to help them find out more and get better connected.
- We run weekly kids' programmes during our Sunday services and a bi-weekly youth group for young people aged 11-18.

Foyle Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Public benefit

In setting our objectives and planning our activities for the year, the directors/ trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial review

Detailed Statement of Financial Activities for the Period 1 September 2022 to 31 August 2023, which shows the results of the company is set out on page 5 of the accounts. The reported surplus for the period is £4,924. The trustees continually review all funding opportunities to maximize the incoming resources for the organisation.

Reserves policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Foyle Vineyard Church is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1. Foyle Vineyard Church is also a Registered Charity NIC107753 with the Charity Commission NI.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI645172 (Northern Ireland)

Registered Charity number

107753

Registered office

1st Floor 63-65 Rosemount Avenue
Derry
Co. Londonderry
BT48 0HL

Trustees

Mr Alan Roye Carson Associate Pastor
Mr Shane Charles Birney Architect
Mr Benjamin David Ewan Pastor
Mr Alan Corry Finn
Mr Desmond Craig Johnston

Foyle Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 9 April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Benjamin Ewan', written in a cursive style.

Mr Benjamin David Ewan - Trustee

**Independent Examiner's Report to the Trustees of
Foyle Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages five to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

9 April 2024

Foyle Vineyard Church

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		59,736	14,144	73,880	55,070
EXPENDITURE ON					
Charitable activities					
Direct costs		39,265	12,889	52,154	37,850
Support costs		15,302	1,500	16,802	16,777
Total		54,567	14,389	68,956	54,627
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	5,169 (245)	(245) 245	4,924 -	443 -
Net movement in funds		4,924	-	4,924	443
RECONCILIATION OF FUNDS					
Total funds brought forward		20,064	-	20,064	19,621
TOTAL FUNDS CARRIED FORWARD		24,988	-	24,988	20,064

The notes form part of these financial statements

Foyle Vineyard Church

Balance Sheet 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
CURRENT ASSETS					
Debtors	6	3,129	-	3,129	-
Cash at bank		22,841	-	22,841	20,064
		<u>25,970</u>	<u>-</u>	<u>25,970</u>	<u>20,064</u>
CREDITORS					
Amounts falling due within one year	7	(982)	-	(982)	-
		<u>24,988</u>	<u>-</u>	<u>24,988</u>	<u>20,064</u>
NET CURRENT ASSETS					
		24,988	-	24,988	20,064
TOTAL ASSETS LESS CURRENT LIABILITIES					
		24,988	-	24,988	20,064
NET ASSETS					
		<u>24,988</u>	<u>-</u>	<u>24,988</u>	<u>20,064</u>
FUNDS	8				
Unrestricted funds				24,988	20,064
TOTAL FUNDS				<u>24,988</u>	<u>20,064</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Foyle Vineyard Church

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2024 and were signed on its behalf by:



Mr Benjamin David Ewan - Trustee



Mr Alan Roye Carson - Trustee

Foyle Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Other operating leases	12,542	12,992

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.23	31.8.22
	£	£
Trustees' salaries	17,605	16,500
Trustees' pensions paid	543	590
	18,148	17,090

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	2	2
Pastoral and Administration		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	55,070
EXPENDITURE ON	
Charitable activities	
Direct costs	37,850
Support costs	16,777
Total	54,627
NET INCOME	443

Foyle Vineyard Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

19,621

**TOTAL FUNDS CARRIED
FORWARD**

20,064

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23 31.8.22
£ £

Prepayments and accrued income

3,129 -

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23 31.8.22
£ £

Other creditors

82 -

Accrued expenses

900 -

982 -

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	20,064	5,169	(245)	24,988
Restricted funds				
FSHP	-	(245)	245	-
TOTAL FUNDS	<u>20,064</u>	<u>4,924</u>	<u>-</u>	<u>24,988</u>

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,736	(54,567)	5,169
Restricted funds			
FSHP	14,144	(14,389)	(245)
TOTAL FUNDS	<u>73,880</u>	<u>(68,956)</u>	<u>4,924</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	19,621	443	20,064
TOTAL FUNDS	<u>19,621</u>	<u>443</u>	<u>20,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,070	(54,627)	443
TOTAL FUNDS	<u>55,070</u>	<u>(54,627)</u>	<u>443</u>

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	19,621	5,612	(245)	24,988
Restricted funds				
FSHP	-	(245)	245	-
TOTAL FUNDS	<u>19,621</u>	<u>5,367</u>	<u>-</u>	<u>24,988</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,806	(109,194)	5,612
Restricted funds			
FSHP	14,144	(14,389)	(245)
TOTAL FUNDS	<u>128,950</u>	<u>(123,583)</u>	<u>5,367</u>

9. RELATED PARTY DISCLOSURES

Mr Benjamin David Ewan is a trustee and paid employee of the Charity as disclosed on page 9 of the accounts.

Foyle Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	44,693	39,769
Gift aid	10,759	10,592
Grants	14,144	-
Occasional / Euros	2,667	2,724
Vineyard Hope	1,617	1,665
Events	-	320
	<hr/>	<hr/>
	73,880	55,070
Total incoming resources	<hr/>	<hr/>
	73,880	55,070
EXPENDITURE		
Charitable activities		
Trustees' salaries	17,605	16,500
Trustees' pensions paid	543	590
Wages	10,111	8,100
Outreach	1,245	600
Vineyard Hope	13,584	1,916
Ministries	878	789
Giving & missions	2,721	2,813
Sunday mornings	2,821	1,304
Premises expenses	2,417	4,408
Church planting	-	200
Hubs	-	224
Kids and youth	229	326
Travel	-	80
	<hr/>	<hr/>
	52,154	37,850
Support costs		
Finance		
Bank charges	120	128
Other		
Rent	12,542	12,992
Operational fees	4,140	3,657
	<hr/>	<hr/>
	16,682	16,649

This page does not form part of the statutory financial statements

Foyle Vineyard Church

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
Total resources expended	68,956	54,627
Net income	<u>4,924</u>	<u>443</u>

This page does not form part of the statutory financial statements